



BRNL/CS/2022-23/09

31st May, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Dear Sir,

Sub.: Board Meeting dated 30th May, 2022 – Newspaper Publication of Financial Results

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our Letter No. BRNL/CS/2022-23/09 dated 30th May, 2022 w.r.t Outcome of Board Meeting, please find enclosed herewith, copy of the extract of audited Financial Results for the Financial Year ended 31st March, 2022 as published in English and Regional Newspaper (Bengali).

The same has also been made available on the Company's website www.brnl.in.

This is for your information and record.

Yours faithfully,

For Bharat Road Network Limited

NARESH
PRASAD
MATHUR

Digitally signed by
NARESH PRASAD
MATHUR
Date: 2022.05.31
16:22:04 +05'30'

Naresh Mathur
Company Secretary
FCS 4796

Bharat Road Network Limited

CIN: L45203WB2006PLC112235

Registered Office: Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091

Tel.: +91 33 6666 2700 **Email:** corporate@brnl.in

Website: www.brnl.in



Over 3,200 Amrapali buyers 'untraceable'

SC-appointed committee is set to declare the homebuyers as defaulters

Rituraj Baruah
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NEW DELHI

As many as 3,278 homebuyers of Amrapali Group are set to be declared as defaulters by a committee appointed by the Supreme Court to complete unfinished projects of the bankrupt real estate firm as they are still to enrol themselves on the dedicated portal for homebuyers and also make any payment towards their property purchases for the past few years.

Once declared as defaulters, the housing units sold to them would be transferred to the so-called unsold category, said R. Venkataramani, senior advocate and the receiver appointed by the top court. He said a total of 32,000 homebuyers have enrolled so far on the portal created for the Amrapali homebuyers, out of which about 7,000 have paid the full amount.

"We want to ultimately find out who is interested and who is not interested. So we identified people who are not making payments at all post 2016. Roughly that figure now comes to 3,278 people who will be declared as defaulters next month. That means their units will come into the unsold category," Venkataramani said.

"They are not traceable despite the efforts we have made. Either they are not traceable or they are not responding. Whatever means of communications we could have adopted by sending registered post, speed post, mails, letters, WhatsApp messages, everything has been done. In some cases, wherever the addresses are available, physical verifications were also done. So, this number will be treated as unsold," Venkataramani said.

These homebuyers are based out of several parts of the country and a few hundred



The committee said the homebuyers are yet to enrol themselves on the dedicated portal for homebuyers and also to make any payment towards their purchases.

are abroad, according to records, he said. The exercise of tracking them and reaching out to them took three to four months, he said.

Venkataramani said the total amount paid by the 3,278 homebuyers stood at around ₹200 crore-₹300 crore. The court receiver said that if any of these buyers,

CATEGORY CHANGE
ONCE declared defaulters, the housing units sold to them will be moved to unsold category
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MANY of the buyers are based out of several parts of the country and a few hundred are abroad

after being declared as defaulters, claim their investments, they would have to be refunded. He said also that the committee plans to have a contingency fund to meet such demands.

Meanwhile, another 7,000 people, who have registered on the platform, have not

made any payment since 2019. The committee is taking steps to identify and reach out to them which, Venkataramani said, is expected to be completed in a couple of months.

In 2019, the top court, while ordering the cancellation of the Real Estate Regulatory Authority registration of Amrapali, appointed Venkataramani as the court receiver. It also appointed state-run NBCC Ltd to complete 23 pending projects of Amrapali involving 43,000 stalled homes in Noida and Greater Noida.

Last month, Venkataramani informed the court in a note that the first tranche of ₹150 crore out of the total sum of ₹1,500 crore, meant for construction of stalled Amrapali housing projects, has been paid directly to NBCC.

A consortium of seven banks had agreed to infuse ₹1,500 crore to complete the construction of the unfinished projects.

United Spirits flags high raw material costs to states to raise liquor prices

Suneera Tandon
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NEW DELHI

United Spirits Ltd, India's largest spirits company, wants state governments to allow it to raise product prices to offset an increase in the cost of raw materials especially glass and extra neutral alcohol (ENA).

The maker of Johnnie Walker whisky and Smirnoff vodka has started negotiations with the states as liquor pricing in India is a state subject and alcohol producers fix prices in consultations with excise departments.

"Looking ahead, we do anticipate volatility to remain in the short-term. We anticipate some temporary import supply constraints in the short-term and inflationary headwinds to put pressure on our growth and margins," said Hina Nagarajan, Managing Director and CEO, USL, during the company's post-earnings call on Monday.

On Friday, the company



United Spirits has started negotiations with states as liquor pricing in India is a state subject.

reported a 9.5% rise in March quarter net sales from a year earlier to ₹2,435 crore. Net profit, however, fell 19% to ₹136 crore in the three months ended March.

The company is focused on improving productivity measures in the face of "unprecedented inflation". "Our organization is mobilized and is targeting twice the usual productivity at a total enterprise level. Whether it is buying

efficiency, sharper choice on investment or sweating our assets more for operating leverage," Nagarajan said.

Meanwhile, prices of ENA, used to make alcoholic beverages, and glass, which comprise two-thirds of the company's raw material basket, remain high.

"Both the commodities are right now under inflationary pressures. Glass much more; ENA, we would want to

believe is more short-term driven by the geopolitical tensions," said Pradeep Jain, chief financial officer, USL.

There has been a double-digit increase in inflation compared to a year earlier in USL's entire portfolio, said Jain, as he highlighted "short-term margin pressure" on the company.

The advocacy efforts have yielded results in states such as Assam, Rajasthan and Madhya Pradesh which have allowed the company to raise product prices over the last three to four months.

"The cycle is currently on. So we hope to make progress on that front over the next two to three months," Jain said.

Meanwhile, on Friday, USL announced the sale and franchising of more than 30 popular brands to Inbrew Beverages for an estimated ₹820 crore as part of a strategic review of its mass-priced liquor brands. This includes brands such as Haywards, Old Tavern, White-Mischief, Honey Bee and Green Label.

ASK realty arm makes 1st close of new fund

Debjyoti Roy
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NEW DELHI

ASK Property Investment Advisors (ASK PIA), the real estate private equity arm of the ASK group, announced on Monday the first close of its new fund which is smaller than what it raised in its previous outing.

Christened Real Estate Fund (RESOF IV), ASK PIA marked the first close of its sixth fund at ₹610 crore. It intends to raise ₹2,000 crore for this vehicle,

lower than the ₹2,500 crore it had committed to raise for its fifth fund.

"We have announced initial closure of more than \$80 million, which will be invested in the established residential markets of Mumbai, Pune, Noida, Gurugram, Bengaluru and Chennai," said Amit Bhagat, chief executive and managing director, ASK PIA. "Domestic

investors account for 50% of the real estate fund raised, while overseas investors account for the remaining 50%," he said.

ASK PIA has raised about ₹5,000 crore since 2009 and its investors include family offices, ultra high net-worth individuals, high net-worth individuals and institutions. Over the last few years, private equity invest-

ments in income-yielding commercial, industrial, residential and data centres have risen sharply thanks to increased foreign capital inflows.

ASK PIA claimed that its portfolio projects have shown robust performance and recorded more than 70% growth in sales value in FY22. "We believe the residential market is already on a growth trajectory in 2022 and is likely to follow the same trend in the coming years," said Sunil Rohokale, managing director and CEO at ASK group.

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in
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For details login to website
<http://www.pesb.gov.in>

GUJARAT METRO RAIL CORPORATION (GMRC) LIMITED
(SPV of Govt. of India and Govt. of Gujarat)
Block No.1, First Floor, Karmayogi Bhavan, Sector 10/A,
Gandhinagar, 382010, Gujarat. (CIN): U60200GJ2010SGC059407
IFB No.: GMRC/L&E/2
Date: 31.05.2022
Bids are invited from reputed and experienced Contractors for the following tender:

Tender Name	Tender Fees
"Design, Manufacture, Supply, Installation, Testing and Commissioning of Machine Room-Less & Gear-Less Lifts (Lot-1) and Heavy Duty Escalators (Lot-2) for Surat Metro Rail Phase-I Project	INR 25,000/-

Interested bidders are requested to visit <https://gmrc.nprocure.com>, www.gujaratmetrorail.com and <https://www.gtai.de> for eligibility criteria, applying / downloading the Bid document. **Last date and time for Bid Submissions is 15:00 Hrs. on 15.07.2022**
Any alterations in Eligibility Criteria cum Qualification Requirements, and terms of the Tender Document, or any amendment to the Tender Document, etc, will be uploaded on <https://gmrc.nprocure.com> and GMRC's Website www.gujaratmetrorail.com without any obligation or press notification or other proclamation.
Sd/-
Managing Director,
GMRC, Gandhinagar

		Bharat Road Network Limited									
		CIN: L45203WB2006PLC112235									
		Regd. Office: Plot X1- 2 & 3, Ground Floor, Block-EP, Sector-V, Salt Lake City, Kolkata - 700 091									
		Email: cs@brnl.in , Website: www.brnl.in , Telephone No. +91 33 6666 2700									
		Extract of Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2022 and Audited Consolidated Financial Results for the quarter and Year ended March 31, 2022									
		(₹ in lakhs)									
Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
1)	Total Income from operations (Including Other Income)	1,191.69	2,649.44	1,288.25	9,565.16	3,098.56	4,489.56	7,201.49	6,858.14	22,672.53	24,495.79
2)	Net Profit/(Loss) for the period/year (before tax and exceptional items)	(1,812.88)	466.03	(2,847.48)	(4,566.69)	(3,721.38)	(2,947.81)	(932.60)	(4,519.50)	(12,709.81)	(12,437.12)
3)	Net Profit/(Loss) for the period/year before tax (after exceptional items)	(31,360.51)	466.03	(2,847.48)	(34,114.32)	(3,721.38)	(17,265.86)	(932.60)	(4,519.50)	(27,027.86)	(12,437.12)
4)	Net Profit/(Loss) for the period/year after tax and share of profit/(loss) of associates (after exceptional items)	(30,164.61)	348.65	(2,137.50)	(32,220.07)	(3,089.13)	(30,251.82)	(1,297.96)	(4,108.61)	(38,866.79)	(11,881.72)
5)	Total Comprehensive Income for the period/year [comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)]	(30,177.08)	350.34	(2,137.63)	(32,227.68)	(3,083.41)	(30,238.13)	(1,296.27)	(4,077.35)	(38,848.24)	(11,844.61)
6)	Equity Share Capital	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00	8,395.00
7)	Other equity				73,909.07	106,136.76				42,511.56	80,239.48
8)	Earnings per share (of Rs. 10/- each) (not annualised):										
	a) Basic (Rs.)	(35.93)	0.42	(2.55)	(38.38)	(3.68)	(36.04)	(1.55)	(4.89)	(46.30)	(14.15)
	b) Diluted (Rs.)	(35.93)	0.42	(2.55)	(38.38)	(3.68)	(36.04)	(1.55)	(4.89)	(46.30)	(14.15)

Notes:
1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on the Stock Exchange website i.e. (www.bseindia.com & www.nseindia.com) and Company's website (www.brnl.in).

For and on behalf of the Board of Directors
BHARAT ROAD NETWORK LIMITED
Sd/-
Managing Director
(DIN - 00441872)

Place : Kolkata
Date : May 30, 2022

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