

01 SEPT 2020

VTL/SEC/2020-21

<p>BSE Limited, Corporate Relationship Department, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com</p> <p>Scrip Code: 517015</p>	<p>National Stock Exchange of India Ltd., Listing Department, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Email: cmlist@nse.co.in</p> <p>Scrip Code : VINDHYATEL</p>
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Dear Sir(s),

Sub: Disclosure of material event as per Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

This is to inform that Vindhya Telelinks Limited has entered into a “Contract Manufacturing Agreement” with HUBER+SUHNER Electronics Pvt. Ltd., New Delhi on 31st August, 2020.

The disclosure as required under Regulation 30 and Schedule III of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are furnished herein below in the prescribed form:

Sl.No.	Headings	Particulars
1	Name of the entity(ies) with whom agreement is signed;	<p>HUBER+SUHNER Electronics Pvt. Ltd. (a subsidiary and affiliate of HUBER+SUHNER AG, Switzerland) is a company incorporated under the Companies Act, 1956 and existing under the Companies Act, 2013 having its Registered Office at 1A-D Vandhana Building, 11, Tolstoy Marg, New Delhi-110001, India.</p> <p>HUBER+SUHNER AG, Switzerland (Parent company of HUBER+SUHNER Electronics Pvt. Ltd.) is the leading global manufacturer and supplier of component and system for electrical and optical connectivity for communication, transportation and industrial application market. HUBER+SUHNER AG has technical expertise and vast experience in design and manufacture of E-Beam cables for various applications and has substantial amount of technical information and knowhow in respect of Commercial manufacture of E-Beam cables.</p> <p>HUBER+SUHNER AG is a registered vendor for Indian Railways duly approved by Research Design and Standards Organization (RDSO) for supply of E-Beam cables for Railway applications.</p>

2	Area of Agreement	<p>Vindhya Telelinks Limited (VTL) will manufacture E-Beam cables for Railways at its manufacturing facility at Rewa, Madhya Pradesh, India, for HUBER+SUHNER AG and its Subsidiary HUBER+SUHNER Electronics Pvt. Ltd. and supply the finished Products to HUBER+SUHNER Electronics Pvt. Ltd. under the Contract Manufacturing Agreement dated 31st August, 2020.</p> <p>HUBER+SUHNER AG through HUBER+SUHNER Electronics Pvt. Ltd. will provide technical expertise including product and process knowhow, quality assurance and testing guidelines and will provide technical support in achieving desired product quality and compliance of the products to the technical specifications of Indian Railways.</p>
3	Domestic/International	Domestic
4	Share Exchange Ratio	Not Applicable
5	Scope of business operation of Agreement	VTL shall carry out Contract Manufacturing Services for the manufacturing of E-Beam cables for Railway Applications in India.
6	Details of consideration paid/ received in Agreement	VTL shall receive contract manufacturing charges/price as determined from time to time on arm's length basis.
7	Significant terms and conditions of Agreement in brief	<p>HUBER+SUHNER AG through HUBER+SUHNER Electronics Pvt. Ltd. will provide technical expertise on processes, provide technical support in achieving desired quality and compliance to the technical specifications of Indian Railways.</p> <p>The initial term of this Agreement is for 10 years during which both the Parties will maintain exclusivity besides other terms and conditions. This Agreement can be renewed further for a similar period with the mutual consent of the Parties.</p>
8	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	No.
9	Size of the entity(ies)	Not Applicable



10	Rationale and Benefit expected	Contract Manufacturing Agreement will allow VTL to leverage the credentials and technology of H+S AG and enhance its technical capabilities besides business development in E-Beam cables meant for Railway applications.
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This is for your information and record.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited



(Satyendu Pattnaik)
Company Secretary