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October 5, 2023

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai-400051 Symbol: TCS BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled "Georgia Taps TCS to Transform State's Unemployment Insurance System" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully, For **Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited





For immediate use Press Release

Georgia Taps TCS to Transform State's Unemployment Insurance System

Tata Consultancy Services to Modernize the Peach State's 40-Year-Old Unemployment System, Improving the User Experience and Combatting Fraud with a Secure, Cloud-Based Platform

ATLANTA, GA | NEW YORK, October 5, 2023: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been selected by the Georgia Department of Labor (GDOL) to replace its 1980s-era legacy platform with a proven, agile, secure, and scalable cloud-based unemployment insurance system that streamlines the claims process and ensures that eligible individuals receive prompt financial assistance and support when they need it most.

During the pandemic, Georgia experienced an unprecedented surge in unemployment claims – the third highest in the nation – placing tremendous strain on the state's aging 40-year-old unemployment system and underscoring the urgent need for change.

GDOL selected TCS as its partner to create an agile, modern system that eliminates technology debt and enhances accessibility. The choice was guided by TCS' demonstrated expertise in unemployment insurance modernization and track record of success in helping other states transform their unemployment insurance systems, some of those projects serving as the blueprint for Georgia's own modernization plans.

The human-centric design of the new web-based platform will make it easier for Georgians to apply for unemployment insurance benefits, securely upload documents, check the status of their claims, and receive important updates. Digitized processes with automated workflows will enable faster processing of claims with reduced errors. Advanced security features embedded in the new platform will help prevent fraud, save taxpayer dollars, and ensure that benefits reach those in genuine need.

"Modernizing Georgia's 80s-era unemployment system represents the dynamic fusion between efficiency and innovation," said **Bruce Thompson, Commissioner, Georgia Department of Labor**. "A modern and responsive unemployment system minimizes claims processing times, enhances the customer experience, prevents fraud, and positions GDOL to become the most transparent and responsive agency in state government."

"In state after state, TCS has demonstrated how to leverage cutting-edge technology to improve accessibility, resilience, scalability, and transparency, significantly strengthening the critical safety net that unemployment insurance represents," said Robert Kane, Chief Commercial Officer, U.S. Public Services, TCS. "We are pleased to partner with the Georgia Department of Labor in their digital transformation journey to create a new seamless and secure unemployment system that will meet the evolving needs of claimants and employers, streamline claims processing, reduce errors, prevent fraud, and improve the overall user experience."

Over the past two decades, TCS has built a reputation as a leader in helping transform legacy unemployment insurance systems, partnering with Connecticut, Florida, Kansas, Maine, Mississippi, Missouri, New York, and Wyoming in their transformation journeys. During the pandemic, TCS helped several states successfully manage exponential increases in unemployment claims, including the integration of the Federal Government's Pandemic Unemployment Assistance.

TCS is one of the largest recruiters in the U.S. in the IT services industry. It employs more than 2,300 people in the state of Georgia. TCS clients include nearly half the FORTUNE® 500 companies – in industries ranging from banking and financial services to retail, life sciences and health care, manufacturing, and travel.





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About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 615,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$27.9 billion in the fiscal year ended March 31, 2023, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

TCS media contacts:

Asia Pacific	Email: y.tham@tcs.com Phone: +65 9720 9005
Australia and New Zealand	Email: kelly.ryan@tcs.com Phone: +61 422 989 682
Canada	Email: tiffany.fisher@tcs.com Phone: +1 416 456 7650
Europe	Email: joost.galema@tcs.com Phone: +31 615 903387
India	Email: saxena.kritika@tcs.com Phone: +91 22 6778 9999 Email: kimberly.solomon@tcs.com Phone: +91 22 67789098
Middle East & Africa	Email: pragya.priyadarshini@tcs.com Phone: +971 528656700
Japan	Email: douglas.foote@tcs.com Phone: +81 80-2115-0989
Latin America	Email: <u>alma.leal@tcs.com</u> Phone: +521 55 2095 6098
UK	Email: arushie.sinha@tcs.com Phone: +447877177784
USA	Email: james.sciales@tcs.com Phone: +1 917 981 7651

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