

**(Under Corporate Insolvency Resolution Process)**

May 31, 2019

**National Stock Exchange of India Ltd**  
**Listing Department**  
**Exchange Plaza, 5th Floor, Plot No: C/1**  
**G - Block, Bandra - Kurla Complex**  
**Bandra (East)**  
**Mumbai – 400 051**

**BSE Limited**  
**Corporate Relationship Department**  
**1st floor, New Trading Ring**  
**Rotunda Building, P J Towers**  
**Dalal Street, Fort, Mumbai - 400 001**

**Sub: Updates on the meeting of Committee of Creditors**

Dear Sir/Madam

We hereby submit the following communication received from the Resolution Professional pertaining to the captioned subject.

**Update on the Meeting of Committee of Creditors of the Corporate Debtor, Orchid Pharma Limited held on 28<sup>th</sup> May 2019:**

On 28<sup>th</sup> May 2019, the Resolution Professional and the Bid process advisor presented the terms of the resolution plans received and found to be compliant under sec 29A to the Committee of Creditors. The Committee of Creditors after considering the resolution plans received and after negotiating with the three resolution applicants has decided to declare the H1 Bidder on 30<sup>th</sup> May 2019.

The Resolution Professional will be submitting the resolution plan of the H1 Bidder to the Adjudicating Authority if the same receives approval of the Committee of Creditors with 66% voting share.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,



L Chandrasekar  
Executive VP – Finance & Secretary