

# SANWARIA CONSUMER LIMITED



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

AUDITED FINANCIAL RESULTS FOR PERIOD ENDED ON 31ST MARCH 2022								
Particulars	Standalone						Consolidated	
	Quarter Ended			Twelve Months			Period Ended	Year Ended
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021	
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited	
<b>1. Income from Operations</b>								
(a) Revenue from operations	0.00	0.00	0.00	0.00	43.22	0.00	43.22	
(b) Other Operating Income	26.62	29.04	39.66	109.55	180.35	109.55	180.35	
<b>Total Income (net)</b>	<b>26.62</b>	<b>29.04</b>	<b>39.66</b>	<b>109.55</b>	<b>223.57</b>	<b>109.55</b>	<b>223.57</b>	
<b>2. Expenditure</b>								
(a) Cost of Materials consumed and Purchase of stock-in-trade	0.00	0.00	0.00	0.00	46.01	0.00	46.01	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Employee benefits expense	-14.25	8.47	10.25	15.28	106.81	19.12	109.01	
(d) Depreciation and amortisation expense	162.75	162.84	131.17	651.30	651.35	785.55	783.69	
(e) Finance Cost	0.00	0.01	0.01	0.04	0.09	0.04	0.09	
(f) Other expenses	10.59	40.34	24.60	105.81	150.92	106.10	161.72	
<b>Total Expenses</b>	<b>159.09</b>	<b>211.66</b>	<b>166.03</b>	<b>772.43</b>	<b>955.18</b>	<b>910.11</b>	<b>1102.72</b>	
<b>3. Profit / (Loss) Before Exceptional items (1-2)</b>	<b>-132.47</b>	<b>-182.62</b>	<b>-126.37</b>	<b>-662.88</b>	<b>-731.61</b>	<b>-800.56</b>	<b>-879.15</b>	
<b>4. Exceptional Items</b>								
<b>5. Profit/(Loss) Before Tax (3-4)</b>	<b>-132.47</b>	<b>-182.62</b>	<b>-126.37</b>	<b>-662.88</b>	<b>-731.61</b>	<b>-800.56</b>	<b>-879.15</b>	
<b>6. Tax Expenses</b>								
Current Tax (incl Deferred Tax)	-127.14	0.00	-113.52	-127.11	-113.52	-127.14	-113.52	
<b>7. Net Profit/(Loss) from ordinary activities after tax (5-6)</b>	<b>-5.33</b>	<b>-182.62</b>	<b>-12.85</b>	<b>-535.74</b>	<b>-618.09</b>	<b>-673.42</b>	<b>-765.63</b>	
<b>8. Other Comprehensive Income</b>								
(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>9. Net Profit / (Loss) for the period (7 + 8)</b>	<b>-5.33</b>	<b>-182.62</b>	<b>-12.85</b>	<b>-535.74</b>	<b>-618.09</b>	<b>-673.42</b>	<b>-765.63</b>	
<b>10. Paid-up equity share capital (Face Value of Rs 1 Each)</b>	<b>7361.00</b>	<b>7361.00</b>	<b>7361.00</b>	<b>7361.00</b>	<b>7361.00</b>	<b>7361.00</b>	<b>7361.00</b>	
<b>11. Earnings Per Share (after extraordinary items)</b>								
(a) Basic	-	-	-	-	-	-	-	
(b) Diluted	-	-	-	-	-	-	-	

**Notes**

- The Above Audited Results were reviewed by Audit Committee (headed by Independent Director) and taken on records at the meeting with Board of Directors (suspendeds) held on 31.05.2022
- Figures are re-arranged and re-grouped wherever found necessary.
- Provision of Employees Benefit Expenses in earlier quarters taken on accrual basis has reversed in Q4. Hence figure reflected in Q4 Negative
- The Company is under CIRP since 29th May 2020 hence Commercial activities, specifically warehousing, leasing and job work are going on at Limited permitted level Under the Resolution Professional and Committee of Creditors.
- The Company is engaged in FMCG Sector hence reporting its results in single segment
- The Audited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013

Place: Bhopal  
Date: 31.05.2022



For SANWARIA CONSUMER LIMITED

Chief Financial Officer

For SANWARIA CONSUMER LIMITED

For SANWARIA CONSUMER LIMITED

(Resolution Professional)

Director

Director

# SANWARIA CONSUMER LIMITED

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Rs. In Lacs

STATEMENT OF ASSETS AND LIABILITY					
	Particulars	Standalone		Consolidate	
		Mar-22	Mar-21	Mar-22	Mar-21
	<b>ASSETS :</b>				
(1)	<b>Non-current Assets</b>				
(a)	Property, Plant & Equipment	7,163.58	7,814.83	8,241.37	9,027.22
(b)	Financial Assets				
	(i) Investments	3,118.46	3,118.46	0.92	0.92
	(ii) Loans	87.14	87.14	87.14	87.14
(c)	Other Non current Assets	1,809.99	1,809.99	1,809.99	1,810.02
	<b>Total Non-Current Assets</b>	<b>12,179.16</b>	<b>12,830.47</b>	<b>10,139.42</b>	<b>10,925.30</b>
(2)	<b>Current Assets</b>				
(a)	Inventories	145.18	145.18	145.18	145.18
(b)	Financial Assets				
	(i) Trade Receivables	25,982.18	26,015.55	26,107.94	26,141.32
	(ii) Cash & Bank Balance	79.58	114.57	85.95	120.94
	(iii) Bank Balance other than above (ii)	53.26	190.96	53.26	190.96
	(iv) Loans	(1,100.31)	(1,100.31)	(1,100.31)	(1,100.31)
	(v) Other Financial Assets				
(c)	Other Current Assets	(129.59)	(131.71)	(105.02)	(108.14)
	<b>Total Current Assets</b>	<b>25,030.30</b>	<b>25,234.25</b>	<b>25,186.01</b>	<b>25,389.95</b>
	<b>TOTAL ASSETS</b>	<b>37,209.47</b>	<b>38,064.71</b>	<b>35,325.42</b>	<b>36,315.25</b>
	<b>EQUITY AND LIABILITIES:</b>				
(1)	<b>Equity</b>				
(a)	Equity Share capital	7,361.00	7,361.00	7,361.00	7,361.00
(b)	Other Equity	(65,273.60)	(64,737.86)	-65,423.00	(64,749.58)
	<b>Total Equity</b>	<b>(57,912.60)</b>	<b>(57,376.86)</b>	<b>(58,062.00)</b>	<b>(57,388.58)</b>
	<b>Liabilities</b>				
(2)	<b>Non-current Liabilities :</b>				
(a)	Financial Liabilities				
	(i) Borrowings	2,305.20	2,305.20	857.49	857.49
	(ii) Provisions	115.96	115.96	115.96	115.96
(c)	Deferred Tax Liabilities (Net)	1,086.54	1,213.68	1,086.54	1,213.68
	<b>Total Non-current Liabilities</b>	<b>3,507.69</b>	<b>3,634.83</b>	<b>2,059.99</b>	<b>2,187.13</b>
(3)	<b>Current Liabilities</b>				
(a)	Financial Liabilities				
	(i) Borrowings	89,050.39	88,988.04	89,050.39	88,988.04
	(ii) Trade Payables	954.09	1,011.25	595.86	650.38
	(iii) Other financial liabilities	75.20	263.71	76.76	264.77
(b)	Current Tax Liabilities (net)	1,528.14	1,539.09	1,597.88	1,608.86
(c)	Other current liabilities	(0.90)	(2.81)	(0.90)	(2.82)
(d)	Provisions	7.46	7.47	7.46	7.47
	<b>Total Current Liabilities</b>	<b>91,614.38</b>	<b>91,806.74</b>	<b>91,327.44</b>	<b>91,516.70</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>37,209.47</b>	<b>38,064.71</b>	<b>35,325.42</b>	<b>36,315.25</b>



For SANWARIA CONSUMER LIMITED

For SANWARIA CONSUMER LIMITED

(Resolution Professional)

Director

Director



# SANWARIA CONSUMER LIMITED



**(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)**

**SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)**  
**CIN No. L15143MP1991PLC006395**  
**Standalone Cash Flow Statement for the Period Ending on 31ST MARCH 2022**  
**(Rupees in INR, unless otherwise stated)**

Particulars	31-Mar-22		31-Mar-21	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit Before Tax and Extraordinary Items	(53,573,965)		(61,800,718)	
Adjustment for Depreciation	65,130,121		65,134,639	
for Other Comprehensive Income				
for Interest on FDR/ Others	(568,138)		(669,279)	
for Misc. Balance W/o				
for Finance cost				
<b>Operating Profit Before Working Capital Changes</b>		<b>10,968,017</b>		<b>2,655,641</b>
<b>Adjustments for changes in working capital</b>				
(Increase) / Decrease in Other Non Current Assets			2,247,895	
(Increase) / Decrease in Inventories			794,519	
(Increase) / Decrease in Financial Assets	3,337,675		(2,581,730)	
(Increase) / Decrease in Other Current Assets	(212,046)		100,002	
Increase / (Decrease) in Financial Liabilities	(24,566,239)		23,835,872	
Increase / (Decrease) in Other Current Liabilities	(905,345)		(1,264,805)	
(Increase) / Decrease in Loans and Advances				
		<b>(22,345,955)</b>		<b>23,218,353</b>
<b>Cash generated from Operations</b>		<b>(11,377,938)</b>		<b>25,873,995</b>
Income Taxes refund / (paid) during the year				
<b>Net Cash flow from/(used in) Operating Activities</b>		<b>(11,377,938)</b>		<b>25,873,995</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
(Addition) / Release of Fixed Deposit	13,770,044		(15,039,980)	
(Addition) / Deduction of Fixed Assets	(0)			
Interest Received on FDR	568,138		669,279	
<b>Net Cash flow from/(used in) Investing Activities</b>		<b>14,338,182</b>		<b>(14,370,701)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Share Application Money				
Proceeds of Long Term Borrowings				
Repayment of Long Term Borrowings	(12,714,130)		(5,309,302)	
Proceeds of Long Term Capital Subsidy				
Proceeds / (Repayment) of Short Term Borrowings (Net)	0,235,375		2,509,275	
Dividend Paid				
Interest paid				
<b>Net Cash flow from/(used in) Financing Activities</b>		<b>(8,478,755)</b>		<b>(2,799,929)</b>
<b>Net Increase/ (decrease) in Cash &amp; Cash Equivalents</b>		<b>(3,498,511)</b>		<b>8,703,367</b>
Cash and Cash Equivalents at the beginning of the period		11,450,948		2,750,579
<b>Cash and Cash Equivalents at the end of the period</b>		<b>7,952,437</b>		<b>11,458,945</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
 For Pramod K. Sharma & Co  
 Chartered Accountants

(CA Arvind Sahu)  
 Partner  
 M. No. 421699  
 FRN No. 007857C

Date: 25.05.2022  
 Place: Bhopal



For SANWARIA CONSUMER LIMITED

*(Signature)*  
 Director

Gautam Mittal  
 (Resolution Professional)

For SANWARIA CONSUMER LIMITED

Director

For SANWARIA CONSUMER LIMITED

Chief Financial Officer

# SANWARIA CONSUMER LIMITED



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Particulars	31-Mar-22		31-Mar-21	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
	<b>SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)</b> CIN No. L15143MP1991PLC006395 Consolidated Cash Flow Statement for the Year Ending 31ST MARCH 2022- Consolidated (Rupees in INR , unless otherwise stated)			
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit Before Tax and Extraordinary Items	(67,341,995)		(76,563,747)	
Adjustment : for Depreciation	78,564,650		78,569,167	
: for Other Comprehensive Income	-		-	
: for Interest on FDR/Others	(588,138)		(669,279)	
: for Misc. Balance W/c	-		-	
: for Finance cost	-		-	
<b>Operating Profit Before Working Capital Changes</b>		<b>10,654,517</b>		<b>1,355,141</b>
<b>Adjustments for changes in working capital</b>				
(Increase) / Decrease in Other Non Current Assets	3,257		2,244,638	
(Increase) / Decrease in Inventories	-		794,519	
(Increase) / Decrease in Financial Assets	3,337,675		29,322,972	
(Increase) / Decrease in Other Current Assets	(212,047)		186,602	
Increase / (Decrease) in Financial Liabilities	(24,253,779)		(7,763,862)	
Increase / (Decrease) in Other Current Liabilities	(907,562)		(1,336,914)	
(Increase) / Decrease in Loans and Advances		(22,032,456)		23,447,955
<b>Cash generated from Operations</b>		<b>(11,377,939)</b>		<b>24,804,096</b>
Income Taxes refund / (paid) during the year				
<b>Net Cash flow from / (used in) Operating Activities</b>		<b>(11,377,939)</b>		<b>24,804,096</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
(Addition) / Release of Fixed Deposit	13,770,044		(15,039,960)	
(Addition) / Deduction of Fixed Assets	-		-	
Interest Received on FDR	588,138		669,279	
<b>Net Cash flow from / (used in) Investing Activities</b>		<b>14,358,182</b>		<b>(14,370,701)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Share Application Money	-		-	
Proceeds of Long Term Borrowings	-		-	
Repayment of Long Term Borrowings	(12,714,130)		(5,377,203)	
Proceeds of Long Term Capital Subsidy	-		-	
Proceeds / (Repayment) of Short Term Borrowings (Net)	6,235,375		2,599,276	
Dividend Paid	-		-	
Interest paid	-		-	
<b>Net Cash flow from / (used in) Financing Activities</b>		<b>(6,478,755)</b>		<b>(2,777,927)</b>
<b>Net Increase/ (decrease) in Cash &amp; Cash Equivalents</b>		<b>(3,498,512)</b>		<b>7,655,468</b>
Cash and Cash Equivalents at the beginning of the period		12,093,585		4,433,118
<b>Cash and Cash Equivalents at the end of the period</b>		<b>8,595,074</b>		<b>12,093,585</b>

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Pramod K. Sharma & Co.

Chartered Accountants

(CA Arvind Sahu)

Partner

M No. 421650

FRN No. 007857C



Date 25.05.2022

Place Bhopal

For and on behalf of the Board of Directors  
 For SANWARIA CONSUMER LIMITED

Director

Director

Director

Director

Gautam Mittal  
 (Resolution Professional)

For SANWARIA CONSUMER LIMITED

-Chief Financial Officer

CHIEF FINANCIAL OFFICER



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

All figures are Rs. In Lakhs Except EPS

I.	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total Income	0	0
	2	Total Expenditure (Excluding OCI)	773.43	893.89
	3	Net Profit/(Loss)	(662.88)	(784.34)
	4	Earnings Per Share (EPS)	-0.09	-0.11
	5	Total Assets	37209.74	37209.74
	6	Total Liabilities	95122.35	95,243.80
	7	Net Worth	(57,912.60)	(58,034.06)
	8	Any other financial item(s) (as felt appropriate by the management)		

II. (i) Audit Qualification (each audit qualification separately):

a. **Details of Audit Qualification:** We noticed that Company follows accrual basis of accounting, but in the following cases it has followed cash basis of accounting, hence loss has been reduced by Rs. 121.46 Lacs :

Sr. No.	Name of Parties	Amount not taken as Expenses (Rs. In Lacs)
1	Advertising and Publicity	0.26
2	Professional Expenses	33.14
3	Security Expenses	63.13
4	Salary Exp.	23.43
5	Audit Fee	1.50

b. **Type of Audit Qualification:** Qualified Opinion / Disclaimer of Opinion / Adverse Opinion

c. **Frequency of qualification:** Whether appeared first time / repetitive / since-how long-continuing

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: As the Company is under CIRP w.e.f. 29.05.2020 and Due to liquidity crunch during the year 20-21 we have switched our accounting policy from Mercantile to Cash basis. Hence following expenses that are related to the current financial year but have not been paid hence, are not being provided in books of accounts

(Resolution Professional)

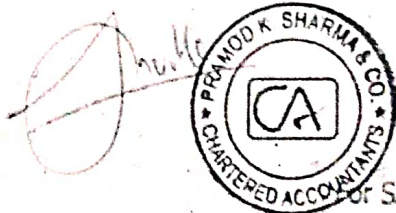


For SANWARIA CONSUMER LIMITED

Chief Financial Officer  
For SANWARIA CONSUMER LIMITED

Director

e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification:
	(ii) If management is unable to estimate the impact, reasons for the same:
	(iii) Auditor's Comments on (i) or (ii) above:
II.	(ii) Audit Qualification (each audit qualification separately):
a.	Details of Audit Qualification:.
b.	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing: Appeared for the first time.
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification:
	(ii) If management is unable to estimate the impact, reasons for the same:



For SANWARIA CONSUMER LIMITED

Chief Financial Officer


For SANWARIA CONSUMER LIMITED



Director

Director

(Resolution Professional)



	(iii) Auditor's Comments on (i) or (ii) above:
III.	Signatories:
CFO	<p>For SANWARIA CONSUMER LIMITED</p> <p></p> <p>Anil Vishwakarma Bhopal 25-05-2022</p>

For SANWARIA CONSUMER LIMITED  
  
Director

For SANWARIA CONSUMER LIMITED  
  
Director

(Resolution Professional)