



SARUP INDUSTRIES LTD.

Date: 14.02.2024

To,

The Manager – Listing,

BSE Limited, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001

Sub: Outcome of the Board Meeting

Ref: Regulation 30 (read with Part A of Schedule III) and Regulation 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), This is to inform you that the Board of Directors of the Company, at its meeting held today i.e., on Wednesday, February 14, 2024 which commenced at 01:00 P.M. and concluded at 02:00 P.M. has considered and approved Unaudited Financial Results for the quarter ended on December 31, 2023. Pursuant to Regulation 33 of the Listing Regulations, we enclose the following:

- i. Statements showing the Unaudited financial results of the Company for the quarter ended on December 31, 2023;
- ii. The Limited Review Reports of the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results;

Kindly take the above information on your record and oblige.

Thanking You

For Sarup Industries Limited


Megha Gandhi
Company Secretary
& Compliance officer

(Rs. In Lacs)

Un-Audited Financial Results For the Quarter Ended 31st December, 2023

Particulars	Quarter Ended			Period ended		Year Ended
	31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.23
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1 Income from operations						
a) Net Sales / income from operations						
b) Other operating Income	479.83	163.02	318.55	772.91	804.90	914.02
c) Other Income	3.22	-	-	3.22	0	-
Total Income from operations	0.06	0.02	-	0.07	54.97	55.76
32.67994249	483.10	163.04	318.55	776.20	859.87	969.78
2 Expenses						
A) Cost of Materials Consumed						
B) (Increase)/Decrease in Finished goods & WIP Stock	196.39	74.90	145.17	333.86	334.05	381.91
C) Purchase of stock in trade	64.18	8.47	32.02	94.18	105.43	129.17
D) Employee benefits Expense	-	-	-	-	0	-
E) Depreciation and amortisation expense	100.41	78.89	86.54	222.26	217.07	277.93
F) Finance Cost	18.75	19.00	19.25	56.75	57.75	82.43
G) Other Expenses	45.07	46.62	64.70	153.63	164.9	226.20
Total Expenses	478.82	249.11	366.81	957.55	973.25	1210.87
3 Profit / (Loss) from operations before exceptional items and tax (1-2)	4.28	-86.07	-48.26	-181.35	-113.38	-241.09
4 Exceptional items	0	0	0	-	0	0
5 Profit/(Loss) before tax(3-4)	4.28	-86.07	-48.26	-181.35	-113.38	-241.09
6 Tax Expenses	0.00	0.00	0.00	0.00	0.00	8.64
7 Net Profit / (Loss) for the period (5-6)	4.28	-86.07	-48.26	-181.35	-113.38	-249.73
8 Other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)](7-8)	4.28	-86.07	-48.26	-181.35	-113.38	-249.73
9						
10 Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24	325.24
11						
A. Earning Per Share before extraordinary items						
a) basic	0.13	-2.65	-1.48	-5.58	-3.49	-7.68
b) diluted	0.13	-2.65	-1.48	-5.58	-3.49	-7.68
B. Earning Per Share after extraordinary items						

	a) basic						
	b) diluted	0.13	-2.65	-1.48	-5.58	-3.49	-7.68
		0.13	-2.65	-1.48	-5.58	-3.49	-7.68
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares						
	- Percentage of shareholding	8.34	8.34	8.34	8.34	8.34	8.34
2	Promoters and Promoter Group Shareholding	25.64	25.64	25.64	25.64	25.64	25.64
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -Encumbered						
	- Number of shares	24.185	24.185	24.185	24.185	24.185	24.185
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100.00	100	100.00	100.00	100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36

B	PARTICULARS	Quarter Ended
		31.12.2023
	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received During the Quarter	NIL
	Disposed off During the Quarter	NIL
	Remaining unresolved at the end of Quarter	NIL

NOTES

1 The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2024.

2 The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.

3 The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.

4 Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

SARUP INDUSTRIES LIMITED

Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037
Extract of the Un-Audited Financial Results For the Quarter Ended 31st December 2023

Particulars	(Rs. in lacs)					
	Quarter Ended			Period ended		Year Ended
	31.12.23 (Unaudited)	30.09.23 (Unaudited)	31.12.22 (Unaudited)	31.12.23 Un Audited	31.12.22 Un Audited	31.03.23 (Audited)
1 Total Income from Operations	483.10	163.04	318.55	772.91	804.90	969.78
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	4.28	-86.07	-48.26	-181.35	-113.38	-241.09
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	4.28	-86.07	-48.26	-181.35	-113.38	-241.09
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#) attributable to owners of the company.	4.28	-86.07	-48.26	-181.35	-113.38	-249.73
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4.28	-86.07	-48.26	-181.35	-113.38	-249.73
6 Equity Share Capital	325.24	325.24	325.24	325.24	325.24	325.24
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-650.76	-650.76	-650.76	-650.76	-650.76	-650.76
8 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
1. Basic	0.13	-2.65	-1.48	-5.58	-3.49	-7.68
2. Diluted	0.13	-2.65	-1.48	-5.58	-3.49	-7.68

- a) The above is an extract of the detailed format of un-audited Financial Results for the Quarter ended 31st December, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formats of the un-audited Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and the listed entity (www.sarupindustries.com).
- b) The above Financial results have been reviewed by the Audit Committee and adopted by the Board of directors at its meeting held on 14th February, 2024.
- c) The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.
- d) The above Financial Results have been prepared in accordance with the Indian accounting Standards (Ind-AS) as notified under Companies (Indian Accounting Standards) Rule, 2015 as specified in section 133 of Companies Act, 2013.

For Sarup Industries Limited

For Sarup Industries Limited

Simerjit Singh Bawa
Managing Director
DIN 00851651

Director

Place -Jalandhar
DATE 14.02.2024



Yoginder Kumar Sud
B.Com. F.C. A

Y.K.SUD & CO.
(CHARTERED ACCOUNTANTS)
(A Peer Reviewed Firm, No:- 014348)

Ambika Towers, 4th Floor, Police Lines Rd.
JALANDHAR 144 001
Phone: off: 2220220, 2224174
Fax: 0181-5007172

Limited Review Report on Quarterly Unaudited Financial Results
Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) with the
Stock Exchange(s)

To

Board of Directors
Sarup Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Sarup Industries Limited, Plot No-141, Leather Complex, Jalandhar, for the quarter ended 31st December 2023.** This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y K SUD & CO



Yoginder Kumar Sud
Prop
Membership No: 016875
Date: 14.02.2024
Place: Jalandhar
UDIN: 24016875BKGUCG3299