

REGENT ENTERPRISES LIMITED

Regd. Office:-E-205 (LGF), Greater Kailash II, New Delhi-110048
Telephone no. 011-24338696, Email: info@regententerprises.in
Fax No. 011-24338696; Website: www.regententerprises.in
CIN-L15500DL1994PLC153183

Date: 24th August, 2020

To,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001
SCRIP CODE: 512624

SUB: Outcome of Board Meeting held on 24th August, 2020

Dear Sir,

In compliance with the SEBI (Listing Obligation & Disclosures Requirements) Regulation, 2015, please find below the outcome of the Board Meeting of Regent Enterprises Limited held today, i.e. **August 24, 2020** commenced at 04:00 p.m. and concluded at 04:45 p.m.

1. To Approve the Un- Audited Financial Statements for the Quarter Ended June 30th, 2020

In compliance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the Un- Audited Financial Results of the Company for the quarter ended on June 30th, 2020 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company are attached herewith.

2. Submission of Limited Review Report

The Auditors' Limited Review Report dated August 24, 2020 on the Un-Audited Financial Statements for the quarter ended on June 30th, 2020 issued by the Statutory Auditor of the Company i.e. **M/s Pipara & Co., LLP Chartered Accountants** is attached herewith.

The results are also being uploaded on the Company's website at <http://regententerprises.in>

Kindly take the same on your records.

Thanking You.

For Regent Enterprises Limited

For Regent Enterprises Ltd.


Vikas Kumar
Whole Time Director
DIN: 05308192

REGENT ENTERPRISES LIMITED

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CIN: L15500DL1994PLC153183

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE,2020

(Rs. In Lakh except per share data)

Sr. No.	Particulars	Quather Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
	Income				
I	Revenue from operations	14,106.71	14273.18	14,249.25	58474.59
II	Other Income	2.91	37.73	3.30	59.00
III	Total Income (I+II):-	14,109.61	14,310.91	14,252.55	58,533.59
IV	Expenses:				
i.	Cost of Material Purchased/Consumed	13,363.13	14,328.72	13,216.52	55276.66
ii.	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	261.45	(235.26)	(159.19)	262.02
iii.	Employee Benefit Expense	40.85	46.78	67.96	147.37
iv.	Financial Costs	3.33	13.21	0.78	17.45
v.	Depreciation and Amortization Expense	32.97	36.60	38.82	154.43
vi.	Other Expenses	331.07	238.54	1,061.97	2641.22
	Total Expenses (IV):-	14,032.81	14,428.58	14,226.86	58,499.15
V	Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)	76.80	(117.67)	25.69	34.44
VI	Exceptional Items	-	(8.59)	-	(8.59)
VII	Profit/(Loss) after Exceptional Item and before Tax (V-VI) :-	76.80	(126.26)	25.69	43.03
VIII	Tax expense:				
i.	Current year tax	25.00	(20.64)	7.50	25.00
ii.	Current tax expense relating to prior years	-	6.67	-	(5.19)
iii.	Deferred tax	-	(2.75)	-	(2.75)
IX	Profit/(Loss) for the Period from Continuing Operations(VII-VIII):-	51.80	(109.54)	18.19	25.97
X	Profit/(Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after Tax) (X-XI):-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII):-	51.80	(109.54)	18.19	25.97
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	(93.30)	-	(93.30)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	51.80	(202.84)	18.19	(67.33)
XVI	Earning per equity share (From Continuing Operation)				
i.	Basic	0.15	(0.33)	0.05	0.08
ii.	Diluted	0.15	(0.33)	0.05	0.08
XVII	Earning per equity share (From Discontinued Operation)				
i.	Basic	-	-	-	-
ii.	Diluted	-	-	-	-
XVIII	Earning per equity share (From Discontinued & Continuing Operation)				
i.	Basic	0.15	(0.33)	0.05	0.08
ii.	Diluted	0.15	(0.33)	0.05	0.08

Note:

- The above Financial Result were reviewed by the Audit Committee at it's meeting held on 24.08.2020 at 4.00 P.m. and Approved by the Board of Directors at its meeting held on 24.08.2020
- No complaint received from the shareholder during the quarter.Hence, at present no complaint pending against the company.
- Previous year's figures regrouped and rearranged, wherever necessary.



Place : New Delhi

Date : 24.08.2020

For Regent Enterprises Limited
For Regent Enterprises Ltd.

Vikas Kumar

Director

(DIN: 05308192)

Vikas Kumar
Director

Notes:

The company is primarily engaged in processing and trading of Edible Oil which is a single segment so the company is not required to furnish Segment Information as prescribed under Ind AS 108.

1

2 Revenue Recognition:

a) Sale of Goods and Rendering of services

The company recognises revenue when the company satisfies performance obligation by transferring a promised goods or service (i.e. an asset) to a customer. An asset is transferred when the customer obtains control of that asset and it is probable that the company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customers.

Revenue is measured based on the transaction price as specified in the contract with the customer. The transaction price excludes amount collected on behalf of third parties such as Goods and Service Tax (GST), Value added tax (VAT) etc. which the Company collects on behalf of the government.

b) Other Income

i) Interest income is accounted on a time proportion basis taking into account the amount outstanding and the rate applicable.

ii) Other Income includes storage tank charges are recognized as and when right to receive income arises, and there is no uncertainty in realization of the same.

The Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.

The unaudited Financial Results have been reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 24.08.2020.

3

The statutory auditors have conducted limited review of the financial results for the quarter ended June 30, 2020 in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. Their limited review report does not have any qualification or modification.

4

The impact of deferred tax shall be considered at the end of the year.

5

The figures of previous year and quarters are regrouped and rearranged, wherever necessary.

6

No complaint received from the shareholder during the quarter Hence, at present no complaint pending against the company.

7

Impact of Covid-19

The management has considered internal and external information upto the date of this report in respect of the current and estimated future impact, including Indian economic indicators, consequent to the global health Pandemic of Covid-19. The actual impact of the pandemic may be different from that considered in view of the highly uncertain economic environment and the evolving scenario.

8

For Regent Enterprises Ltd.


Director

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Regent Enterprises Limited
Report on the audit of the Financial Results

1. We have reviewed the unaudited standalone financial results of **Regent Enterprises Limited** ("the company") for the Quarter ended 30th June, 2020, which are included in the accompanying 'Unaudited Financial Results for the Quarter ended June 30, 2020' ("the statement"). The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), on which our initials have been placed for identification purposes. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 24th August, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial reporting" prescribed U/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review of interim financial information consist of making inquiries, preliminary of person's responsible for financial and accounting matters, and applying analytical and other review procedures a review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently doesn't enable us to obtain reasonable assurance that we would become aware of all significant matters that might be identify in an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable according standard i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatements.

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4. Emphasis on Matters

- a) The company is under the process of conducting Debtors Ageing Analysis basis on which the expected credit loss (ECL) will be calculated and incorporated, *if any*, in the results from September, 2020 Quarter onwards.
- b) The calculation of Right of Use Asset or Liabilities on lease payments is under analysis and the effect of the same, *if any*, will be reflected by the company in its September quarter result onwards.

5. Other Matters

- a) We draw attention to note 8 to the statement which explains the impact of COVID-19 (Coronavirus Pandemic) on the operations of the company and the management assessment thereon.
- b) The statement includes the financial results for the corresponding quarter ended 31st March, 2020, being the balancing figures between the audited figures of previous year in respect of the full financial year ended 31st March, 2020 and the unaudited year-to-date figures up to the third quarter ended 31st December, 2019.

Our conclusion in respect of matters stated above are not modified.

For, Pipara & Co LLP
Chartered Accountants
(FRN: 107929W/W100219)



Naman Pipara →

Naman Pipara
Partner
M. No: 140234

Date- 24-08-2020

Place: Ahmedabad

UDIN: 20140234AAAAHM9857