



September 03, 2022

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 4000 51  <b>NSE Code -V2RETAIL</b>	<b>BSE Limited,</b> 25 <sup>th</sup> Floor, "Phiroze Jeejeebhoy Towers", DalalStreet, Mumbai – 400001  <b>Script Code – 532867</b>
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**Sub: Outcome of the meeting of Board of Directors of the Company held on 03<sup>rd</sup> September, 2022**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other applicable provisions, we wish to inform you that the Board of Directors of the Company, at its meeting held on September 03, 2022 has considered and approved the followings:

1. The 21st Annual General Meeting of the Company will be held on Friday, 30th, September, 2022 through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") facility;
2. As also recommended by Audit Committee and subject to approval of shareholders of the Company at the ensuing Annual General Meeting (AGM), recommended/approved the Appointment of M/s. Singhi & Co., Chartered Accountants (FRN 302049E) as Statutory Auditors of the Company for a term of five (5) consecutive years from the conclusion of the 21st AGM (For FY 2021-22), until the conclusion of the 26th AGM (For FY 2026-27).

The information required pursuant to the provisions of SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed herewith as **Annexure - A**.



3. Noting of resignation of Mr. Akash Agarwal (DIN: 03194632) as Whole-time Director & CFO of the Company with effect from 03rd September, 2022 and as also recommended by Nomination & Remuneration Committee the Board of Directors approved the appointment of Mr. Akash Agarwal (DIN: 03194632) as an Additional Director in the capacity of Non-executive Director on the Board of Directors of the Company with effect from 03rd September, 2022.

The information required pursuant to the provisions of SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 for above is enclosed herewith as **Annexure – B & C** respectively.

We request you to kindly take the above information on record.

Thanking you,

**Yours truly,  
For V2 Retail Limited**

**Sudhir Kumar  
Company Secretary & Compliance Officer**



Annexure - A

S. No.	Particulars	Details
1	Reason for Change	Appointment of as Statutory Auditors of the Company instead of retiring Auditors.
2	Date of Appointment	Subject to approval of shareholders of the Company at the ensuing Annual General Meeting of the Company, the Audit Committee & Board of Directors of the Company has recommend the appointment as Statutory Auditors at their meetings held on 03rd September, 2022.
3	Term of Appointment	Appointment as Statutory Auditors of the Company for a term of five (5) consecutive years from the conclusion of the 21st AGM (For FY 2021-22), until the conclusion of the 26th AGM (For FY 2026-27), subject to approval of shareholders of the Company at the ensuing Annual General Meeting.
4	Brief Profile	M/s Singhi & Co. Chartered Accountants, has been in the profession for over 80 Years and is one of the well reputed audit firm in the country. They provide varied services which include assurance, risk advisory, taxation, corporate finance etc. They serve multiple listed companies and have tremendous experience in the field of audit. M/s Singhi & Co. has 28 partners with 8 offices across the country. They are Indian members of Moore Global network.
5	Disclosure of Relationship between Directors	Nil





## Annexure - B

S. No.	Particulars	Details
1.	Reason for Change	Resignation as Whole-time Director & CFO of the Company due to pursue of Higher Education
2.	Date of cessation	03rd September, 2022
3.	Brief Profile (in case of Appointment)	Not Applicable
4.	Disclosure of Relationship between Directors (in case of Appointment)	Not Applicable

## Annexure - C

S. No.	Particulars	Details
1	Reason for Change	Appointment as an Additional Director of the Company in the category of Non-executive Director
2	Date of Appointment	03rd September, 2022
3	Term of Appointment	Appointment as an Additional Director in the category of Non-executive Director w.e.f. 03 <sup>rd</sup> September, 2022, subject to approval of shareholders at the ensuing Annual General Meeting. Mr. Akash Agarwal shall not be eligible for any remuneration in the capacity of Non-Executive Director of the Company.
4	Brief Profile	Mr. Akash Agarwal holds a Bachelor's degree in Business Administration (BBA) from Lancaster University (UK) and possess more than nine years of experience in the retail industry. He looks after E-Commerce, Procurement and Finance. He was on the Board of the Company since September, 2017 upto 3rd September, 2022 as Whole-time Director.
5	Disclosure of Relationship between Directors	Mr. Akash Agarwal is the son of Mr. Ram Chandra Agarwal, Chairman & Managing Director & Mrs. Uma Agarwal, Whole-time Director of the Company