

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur-302006, Ph.:9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

Ref. No.: BFL/2024-25/22

Date: May 25, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001 (Maharashtra)

Scrip ID: 539662

Sub: Outcome of the Meeting of the Members of Rights Issue Committee held on Saturday, May 25, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir / Ma'am,

With reference to the captioned subject matter and with reference to the outcome of meeting of Board of Directors of the Company dated May 10, 2024 whereby the Board of Directors of the Company approved the issuance of fully paid-up equity shares of the Company on rights issue basis to the existing eligible equity shareholders of the Company in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended, and other applicable laws, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Meeting of Members of the **Rights Issue Committee** of the Company was held on **Saturday, May 25, 2024** which commenced at **02:00 P.M.** and concluded at **02:50 P.M.** at the registered office of the Company situated at 1, Tara Nagar, Ajmer Road, Jaipur 302006 (Rajasthan) inter alia approved the following terms and conditions of the Rights Issue:

- 1. Instrument:** Fully paid-up equity shares having a face value of ₹ 10/- (Rupees Ten Only) each ("Equity Shares");
- 2. Total Number of Equity Shares to be issued:** 1,02,03,500 (One Crore Two Lakh Three Thousand and Five Hundred) Equity Shares of ₹ 10/- (Rupees Ten Only) each at an issue price of ₹ 12/- (Rupees Twelve Only) per rights equity share.
- 3. Quantum/ Rights Issue Size:** ₹ 12,24,42,000/- (Rupees Twelve Crore Twenty-Four Lakh and Forty-Two Thousand Only);
- 4. Issue Price:** ₹ 10/- (Rupees Ten Only) per Equity Share [including a premium of ₹ 2/- (Rupees Two Only) per Rights Equity Share] payable at the time of making application to the rights issue;

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5. Outstanding Equity Share:

Prior to rights issue	1,02,03,500 fully paid-up equity shares
Post rights issue*	2,04,07,000 fully paid-up equity shares

*assuming full subscription

- 6. Rights entitlement ratio:** 1:1 i.e. One Right Equity Share for every One existing fully paid-up equity share held by the existing eligible equity shareholders of the Company, as on the record date (as may be notified subsequently).

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from **Tuesday, May 28, 2024** for the Directors and the Key Management Personnel/ Designated Persons / Connected Persons of the Company and their relatives.

You are requested to take the same on record.

**Thanking You,
Yours Faithfully
For BFL ASSET FINVEST LIMITED**

**ILMA SUZA
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NUMBER: A70063**