

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date: 10/05/2022

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: MINDAIND	BSE Scrip: 532539

Sub: - Compliance under Regulation 32 of the SEBI (LODR) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the utilisation of the Qualified Institutional Placement (QIP) proceeds **as at 31 March, 2022**, appended below, was circulated to the Audit Committee / Board members: -


Particulars	Rs.in Crores
Fund from QIP	699.98
Amount utilized upto 31 March, 2022 for the purpose received	699.98

The Committee / Board members reviewed the same and noted.

We hereby certify and confirm that there has been no deviation in use of QIP proceeds from the objects stated in the Placement Document dated 05 August, 2021.

It is for your information and records please.

Thanking you.

Yours faithfully,
For Minda Industries Ltd.
Tarun Kumar Srivastava
Company Secretary & Compliance Officer