

SIDCL/Sect./2021-22/020

June 30, 2021

BSE Limited
P. J. Towers,
Dalal Street, Mumbai-400001
BSE Scrip Code: 511411

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001
CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 30th June 2021

In continuation of our letter dated 24th June, 2021 and 29th June, 2021, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 30th June 2021, commenced at 01:30 p.m. and concluded at 6:30p.m. has approved the following:

Audited Financial Results

(i) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Standalone and Consolidated Financial Results for quarter and year ended 31st March 2021 along with Auditor's Report thereon.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time, a copy of the declaration stating that the, M/s. G. P Agrawal & Co., Statutory Auditors of the Company, have issued the Audit Reports with modified opinion on Annual Consolidated Financial Results for the financial year ended 31st March 2021 is enclosed.

Dividend

(ii) The Board has not recommended any dividend for the Financial Year 2020-21.

Novation of Non-Convertible Debentures

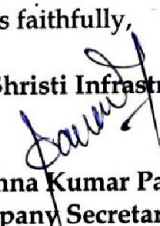
(iii) The Board has accorded its consent for novation of 1450 Listed, Secured, Rated, Redeemable, Non-Convertible Debenture amounting to Rs. 145 Crores subject to required approval.

This is for your information and record.

Thanking you.

Yours faithfully,

For Shristi Infrastructure Development Corporation Limited


Krishna Kumar Pandey
Company Secretary and Compliance Officer

Shristi Infrastructure Development Corporation Ltd.

Registered Office : Plot No. X - 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091, T. : +91 33 4020 2020/4015 4646 F. : +91 33 4020 2099
Delhi Office : D-2, 5th Floor, Southern Park , Saket Place, Saket, New Delhi - 110 017, India, T. : +91 11 6602 5600 F. : +91 11 6602 5818
E. : contact@shristicorp.com www.shristicorp.com CIN - L 65922WB1990PLC049541

Chartered Accountants
G. P. AGRAWAL & CO.
Head Office:
Unit No. 606, Diamond Heritage,
16, Strand Road, Kolkata 700001.
Ph. 66076831/46012771/46017361

Second Office:
7A, Kiran Shankar Ray Road,
Kolkata - 700001
Email: mail@gpaco.net, Website: www.gpaco.net

Mumbai Branch: 245, Kuber Complex, New Link Road, Andheri (W)
Mumbai - 400 053 Ph. 2673-0167/4010-7907
Res: 6526-75555, E-mail: mumbai@gpaco.net

Delhi Branch: 252A, Vijay Tower, ShahpurJat, Opp. Panchsheel
Park Commercial Complex, New Delhi - 110 049
Ph. 2649-1374, Fax:(011)2649-6932
Res: (0124)506 1150, E-Mail: maildel@gpaco.net

Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Shristi Infrastructure Development Corporation Limited**

Opinion

We have audited the accompanying Statement of standalone financial results of Shristi Infrastructure Development Corporation Limited ("the Company") for the quarter and year ended 31st March, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information for the quarter and year ended 31st March, 2021.

Basis of Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Emphasis of Matter

We draw attention to

- a) Note 8 of the Statement regarding an arbitration dispute between Rishima SA Investments LLC, Mauritius ("Claimant") and the Company in respect of which the Arbitration Tribunal has issued a Partial Award ("Partial Award") and Final Award ("Final Award") in favour of the Claimant for payment of an amount of Rs. 76,100 Lakh with interest calculated till 30.04.2019 amounting to Rs.1,390 Lakh and in case the same cannot be enforced in any Court or Tribunal a sum of Rs.16,020 Lakh with interest calculated till 30th April, 2019 amounting to Rs.2,621 Lakh towards the value of their investment in Sarga Hotel Pvt. Ltd, a subsidiary of the Company together with aggregate costs, damages etc. of Rs.1,808 Lakh. Pending outcome of the enforcement proceedings before Hon'ble High Court of Delhi and based on the legal opinion obtained by the Company, the management does not consider necessary any provision in this respect. Our opinion is not modified in respect of this matter.
- b) Note 5 regarding Sarga Hotel Private Limited, a material subsidiary of the Company has been admitted u/s 9 of the Insolvency & Bankruptcy Code, 2016 by the NCLT and CIRP process has commenced. Our opinion is not modified in respect of this matter.
- c) Note 9 of the Statement which explains the management's assessment of impact of COVID-19 pandemic on the Statement of the Company for the year ended 31st March, 2021. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. Due to the COVID-19 pandemic, lockdown and other travel restrictions were imposed by the Government/local administration. Hence, the audit process was carried out electronically by remote access. The necessary records were made available by the management through digital medium and were accepted as audit evidence while reporting for the current period.
- b. The Statement include the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of full financial year ended 31st March, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

RAKESH KUMAR
SINGH
(CA. Rakesh Kumar Singh)
Partner
Membership No. 066421

Place of Signature: Kolkata
Date: The 30th day of June, 2021

UDIN: 21066421AAAAJW4865

Chartered Accountants
G. P. AGRAWAL & CO.
Head Office:
Unit No. 606, Diamond Heritage,
16, Strand Road, Kolkata 700001.
Ph. 66076831/46012771/46017361
Second Office:
7A, Kiran Shankar Ray Road,
Kolkata - 700001
Email: mail@gpaco.net,
Website: www.gpaco.net

Mumbai Branch: 245, Kuber Complex, New Link Road, Andheri (W)
Mumbai - 400 053 Ph. 2673-0167/4010-7907
Res: 6526-75555, E-mail: mumbai@gpaco.net

Delhi Branch: 252A, Vijay Tower, ShahpurJat, Opp. Panchsheel
Park Commercial Complex, New Delhi - 110 049
Ph. 2649-1374, Fax:(011)2649-6932
Res: (0124)506 1150, E-Mail: maildel@gpaco.net

Independent Auditor’s Report on the Quarterly and Year to Date Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Shristi Infrastructure Development Corporation Limited**

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Shristi Infrastructure Development Corporation Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), associate, joint venture and partnership firms, for the quarter and year ended 31st March, 2021 (“the Statement”), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on the separate financial statements of subsidiaries, associate and partnership firms, except for the effects of the matters described in the “Basis for Qualified Opinion” section of our report, the Statement:

- i. includes the financial results of the following entities:

Sl. No.	Name of the Entity	Nature of Relationship
1	Sarga Hotel Private Limited	Subsidiary
2	Shristi Urban Infrastructure Development Limited	Subsidiary
3	Sarga Udaipur Hotels & Resorts Private Limited	Subsidiary
4	East Kolkata Infrastructure Development Private Limited	Subsidiary
5	Border Transport Infrastructure Development Limited	Subsidiary
6	Finetune Engineering Services Private Limited	Subsidiary
7	Vipani Hotels & Resorts Limited	Subsidiary
8	VindhyachalAttivo Food Park Private Limited	Subsidiary
9	Haldia Water Services Private Limited	Subsidiary
10	Shristi-Sam Lain JV	Partnership Firm
11	Shristi-Sam Lain-Yogi JV	Partnership Firm
12	Shristi SPML JV	Partnership Firm
13	Asian Healthcare Services Limited	Associate
14	Bengal Shristi Infrastructure Development Limited	Joint Venture

- ii. is presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive loss and other financial information of the Group and its associate, joint venture and partnership firms for the quarter and year ended 31st March, 2021.

Basis for Qualified Opinion

1. The following (as reproduced) has been reported by the statutory auditors of a material subsidiary namely, Sarga Hotel Private Limited vide their report dated 26th June, 2021:
 - a) Corporate Insolvency Resolution Process ("CIRP"): The Hon'ble National Company Law Tribunal Kolkata ("NCLT") by an order dated 12th August, 2020 admitted the Corporate Insolvency Resolution Process ("CIRP") consequent upon application filed by Universal International Creation Limited u/s 9 of IBC Code and appointed Ms. Savita Agrawal as the Interim Resolution Professional ("IP") to manage the affairs of the Company as per the provisions of the Code. The CIRP is ongoing.

The NCLT order also provided for a moratorium with effect from 12.08.2020 till the completion of the Corporate Insolvency Resolution Process.
 - b) In view of the initiation of CIRP, the Company has not provided interest during the current financial year on the loans obtained from Banks and financial Institutions which is not in accordance with accepted accounting principles. Confirmations from Banks and Financial Institutions have not been received as the loans obtained has turned into NPA.
2. One of the subsidiary Company namely, Vindhychal Attivo Food Park Private Limited has not recognized interest on unsecured loan aggregating to Rs. 20.80 lakhs from April 01, 2020 onwards and liability towards TDS payable thereon Rs. 1.56 lakhs, which is not in compliance with Ind AS 1 Presentation of Financial Statements.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate, joint venture and partnership firms in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis of our opinion.

Emphasis of Matter

We draw attention to

- a) Note 8 of the Statement regarding an arbitration dispute between Rishima SA Investments LLC, Mauritius ("Claimant") and the Company in respect of which the

Arbitration Tribunal has issued a Partial Award ("Partial Award") and Final Award ("Final Award") in favour of the Claimant for payment of an amount of Rs. 76,100 Lakh with interest calculated till 30.04.2019 amounting to Rs. 1,390 Lakh and in case the same cannot be enforced in any Court or Tribunal a sum of Rs. 16,020 Lakh with interest calculated till 30th April, 2019 amounting to Rs.2,621 Lakh towards the value of their investment in Sarga Hotel Pvt. Ltd, a subsidiary of the Company together with aggregate costs, damages etc. of Rs.1,808 Lakh. Pending outcome of the enforcement proceedings before Hon'ble High Court of Delhi and based on the legal opinion obtained by the Company, the management does not consider necessary any provision in this respect.

- b) The following Emphasis of matter (as reproduced) has been reported by the statutory auditors of a material subsidiary namely, Sarga Hotel Private Limited vide their report dated 26th June, 2021:

As a consequence to acute financial stress being faced by the Company in recent years, the Company's net worth has been eroded due to accumulated losses. Keeping in view the current status of company's operations it is likely that the accumulated losses are further enhanced creating a further adverse impact on it's net worth. The financial statements have been prepared on a going concern basis although consequent upon severe financial crises faced by the company its net worth is eroded.

- c) Note 9 of the Statement which explains the management's assessment of impact of COVID-19 pandemic on the Statement of the Company for the year ended 31st March, 2021.

Our opinion is not modified in respect of above matters.

Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information of the Group including its associate, joint venture and partnership firms in accordance with the applicable Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors/partners of the companies/entities included in the Group and of its associate, joint venture and partnership firms are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate, joint venture and partnership firms and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors/partners of the companies/entities included in the Group and of its associate, joint venture and partnership firms are responsible for assessing the ability of the Group and of its associate, joint venture and partnership firms to

continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/partners either intends to liquidate the Group and its associate, joint venture and partnership firms or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/partners of the companies/entities included in the Group and of its associate, joint venture and partnership firms are also responsible for overseeing the financial reporting process of the Group and of its associate, joint venture and partnership firms.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate, joint venture and partnership firms to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a) We did not audit the financial results/statement and other information of 8 subsidiaries and 3 partnership firms whose financial information reflects total assets of Rs. 81,324.79lakh as at 31st March, 2021 and total revenue of Rs. 8,929.71lakh and Rs. 22,158.29lakh, total loss after tax of Rs. 713.03 lakh and Rs. 6,261.31 lakh and total comprehensive loss of Rs. 731.43 lakh and Rs. 6,279.71lakh for the quarter and year ended on that date respectively and net cash inflow of Rs. 206.55 lakh for the year ended on 31st March, 2021. These financial results/ statements and other financial information have been audited by other auditors, whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and partnership firms, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of this matter.

- b) The consolidated financial results also include the Group's share of net profit (including other comprehensive income) of Rs. Nil Lakh for the quarter and year ended 31st March, 2021, as considered in the consolidated financial results, in respect of an associate, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of that associate, and our report in so far as it relates to the aforesaid associate, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Board of Directors.

- c) Due to the COVID-19 pandemic, travel restrictions were imposed by the Government/local administration. Hence, the audit process was carried out electronically by remote access. The necessary records were made available by the management through digital medium and were accepted as audit evidence while reporting for the current period.
- d) The Statement include the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of full financial year ended 31st March, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

RAKESH
KUMAR SINGH
(CA. Rakesh Kumar Singh)

Digitaly signed by RAKESH KUMAR SINGH
DN: cn=Rakesh Kumar Singh, o=CA, ou=CA, email=Rakesh.Kumar.Singh@cpa.org.in, c=IN
Date: 2021.06.30 10:52:40 +05'30'

Partner

Membership No. 066421

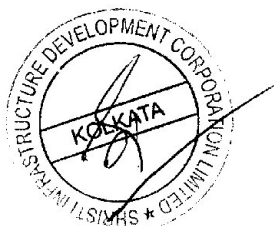
Place of Signature: Kolkata
Date: The 30th day of June, 2021

UDIN: 21066421AAAAJX3807

Statement of Audited Standalone and Consolidated Financial Results for the Quarter and year ended 31st March, 2021

(Rs.In Lacs)

PARTICULARS	STANDALONE					CONSOLIDATED				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I. Revenue from operations										
(a) Gross revenue from Construction and Infrastructure development	1,983.16	1,181.42	2,195.78	4,627.84	8,496.27	10,791.81	6,539.07	12,220.62	26,494.83	34,923.97
(b) Other operating revenue	231.32	23.91	68.09	303.96	195.91	231.31	23.92	86.81	303.95	195.90
	2,214.48	1,205.33	2,263.87	4,931.80	8,692.18	11,023.12	6,562.99	12,307.43	26,798.78	35,119.87
II. Other Income	219.24	711.36	69.03	1,197.18	499.32	220.23	799.72	40.41	1,318.41	222.15
III. Total Income (I + II)	2,433.72	1,916.69	2,332.90	6,128.98	9,191.50	11,243.35	7,362.71	12,347.84	28,117.19	35,342.02
IV. Expenses										
Changes in inventories of work-in-progress	(316.04)	(990.70)	(482.45)	(2,384.02)	(7,437.20)	(27.20)	(990.70)	(2,219.96)	(2,095.17)	(5,534.73)
Cost of Construction	832.61	716.03	977.77	2,297.84	9,729.28	6,465.84	3,884.66	9,416.06	15,975.69	25,240.01
Employee benefits expense	102.62	139.17	201.40	484.42	768.37	849.09	735.38	1,143.86	3,152.92	3,295.75
Finance costs	1,696.87	1,690.16	1,371.85	6,159.36	5,086.08	(820.79)	876.17	3,154.03	6,534.35	11,776.69
Depreciation and amortization expense	1.69	6.19	3.75	12.65	13.77	1,306.76	413.71	547.21	2,537.80	1,589.76
Other expenses	492.64	222.88	209.76	1,002.92	828.19	2,716.01	2,144.12	1,504.04	7,892.42	6,096.26
Total Expenses	2,810.39	1,783.73	2,282.08	7,573.17	8,988.49	10,489.71	7,063.34	13,545.24	33,998.01	42,463.74
V. Profit/(Loss) before exceptional item and tax (III- IV)	(376.67)	132.96	50.82	(1,444.19)	203.01	753.64	299.37	(1,197.40)	(5,880.82)	(7,121.72)
Exceptional Items	(13,831.87)	-	-	(13,831.87)	-	(431.90)	-	-	(431.90)	-
VI. Profit/(Loss) before tax (IV- V)	(14,208.54)	132.94	50.82	(15,276.06)	203.01	321.74	299.37	(1,197.40)	(6,312.72)	(7,121.72)
VII. Tax Expenses										
(a) Current Tax Charge/(Credit)	0.89	-	(57.27)	0.89	(26.27)	6.60	18.51	28.05	37.94	159.52
(b) Deferred Tax Charge/(Credit)	719.80	-	22.85	604.17	120.73	2,619.67	-	1,391.32	2,504.04	1,489.20
Profit/(Loss) after tax (VI - VII)	(14,929.23)	132.94	85.24	(15,881.12)	108.55	(2,304.53)	280.86	(2,616.77)	(8,854.70)	(8,770.44)
IX. Share of profit/(loss) of associates and joint ventures	NA	NA	NA	NA	NA	(6.34)	8.56	(320.94)	(1.43)	(317.73)
X. Net Profit after tax, share of Profit of associates and joint ventures (VIII- IX)	(14,929.23)	132.94	85.24	(15,881.12)	108.55	(2,310.87)	289.42	(2,937.71)	(8,856.13)	(9,088.17)
XI. Other Comprehensive Income (net of tax)										
I. Items that will not be reclassified to Profit or Loss										
Remeasurements of the defined benefit plan	(9.87)	-	5.02	(8.61)	5.02	(38.59)	(9.39)	7.04	(37.33)	7.04
Tax on above	2.74	-	(1.40)	2.40	(1.40)	10.26	0.26	3.62	9.91	3.62
XII. Total Comprehensive income (Net of tax) (X + XI)	(14,936.36)	132.94	88.86	(15,887.33)	112.17	(2,339.20)	280.29	(2,927.05)	(8,883.55)	(9,077.51)
XIII. Profit for the year										
Attributable to:										
Owners of the parent	NA	NA	NA	NA	NA	(2,111.50)	99.34	(1,981.75)	(6,778.02)	(5,931.27)
Non-controlling interests	NA	NA	NA	NA	NA	(199.37)	190.08	(955.96)	(2,078.11)	(3,156.90)
XIV. Total comprehensive income for the year										
Attributable to:										
Owners of the parent	NA	NA	NA	NA	NA	(2,139.81)	90.21	(1,971.08)	(6,805.44)	(5,920.61)
Non-controlling interests	NA	NA	NA	NA	NA	(199.39)	190.08	(955.97)	(2,078.11)	(3,156.90)
XV. Paid-up Equity Share Capital of Rs. 10/- each	2,220	2,220	2,220	2,220	2,220	2,220	2,220	2,220	2,220	2,220
XVI. Other equity				8,509.04	31,525.23				9,379.63	25,467.07
XVII. Earning per Share (of Rs.10/- each) (not annualised):										
a) Basic	(67.25)	0.60	0.38	(71.54)	0.49	(10.41)	1.29	(13.23)	(39.89)	(40.94)
b) Diluted	(67.25)	0.60	0.38	(71.54)	0.49	(10.41)	1.29	(13.23)	(39.89)	(40.94)



SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd Office: Plot No. X -1, 2 & 3, Block EP, Sector V, Salt Lake City, Kolkata - 700091

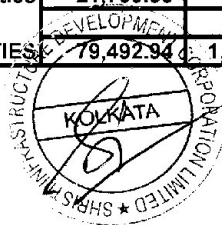
CIN - L65922WB1990PLC049541, Phone No. (033) 40202020/ 40154646, Fax No. (033) 40202099

Website: www.shristicorp.com, Email: investor.relations@shristicorp.com

Statement of Audited Standalone and Consolidated Assets and Liabilities as at 31st March, 2021

(Rs. in Lakh)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Audited)	(Audited)	(Audited)
A	ASSETS				
1	Non-current assets				
	a) Property, plant and equipment	10,363.58	10,452.75	70,161.16	72,557.82
	b) Capital work in progress	-	-	3,407.10	3,610.40
	c) Goodwill on consolidation	-	-	3,786.99	3,786.99
	d) Other Intangible assets	-	7,616.11	802.18	8,629.34
	e) Financial assets				
	(i) Investments	14,321.17	27,599.39	13,634.27	13,639.57
	(ii) Other financial assets	13.14	30.00	130.93	150.79
	f) Deferred tax assets (net)	1,420.34	2,022.12	-	2,149.25
	g) Other non-current assets	-	-	1,016.18	1,079.60
	Sub total- Non-current assets	26,118.23	47,720.37	92,938.81	1,05,603.76
2	Current assets				
	a) Inventories	42,201.00	39,966.08	42,546.34	42,610.66
	b) Financial assets				
	(i) Trade and other receivables	548.43	2,759.72	7,774.49	3,455.85
	(ii) Cash and cash equivalents	129.66	173.06	963.19	690.07
	(iii) Bank balances other than cash and cash equivalents	237.71	270.96	529.02	885.06
	(iv) Loans	2,992.18	4,330.54	369.26	453.11
	(v) Other financial assets	361.59	236.53	4,534.97	8,496.66
	c) Current tax assets (net)	680.49	764.44	1,317.45	1,364.79
	d) Other current assets	6,223.65	7,767.97	7,105.71	7,169.66
	Sub total- Current assets	53,374.71	56,269.30	65,140.43	65,125.86
	TOTAL- ASSETS	79,492.94	1,03,989.67	1,58,079.24	1,70,729.62
B	EQUITY AND LIABILITIES				
1	Equity				
	a) Equity share capital	2,220.00	2,220.00	2,220.00	2,220.00
	b) Other equity	8,509.04	31,525.23	9,945.03	23,954.37
	Attributable to the owners of the parent	10,729.04	33,745.23	12,165.03	26,174.37
	Non-controlling interests	NA	NA	(565.40)	1,512.70
	Total- Equity	10,729.04	33,745.23	11,599.63	27,687.07
2	Liabilities				
	Non-current liabilities				
	a) Financial liabilities				
	(i) Borrowings	47,001.29	45,688.20	1,00,909.12	1,01,579.45
	(ii) Other financial liabilities	-	-	-	-
	b) Provisions	53.28	56.54	105.37	161.50
	c) Other non-current liabilities	-	1,371.31	363.65	-
	Sub total- Non-current liabilities	47,054.57	47,116.05	1,01,378.14	1,01,740.95
	Current liabilities				
	a) Financial liabilities				
	(i) Borrowings	4,770.59	4,420.93	4,769.69	4,420.93
	(ii) Trade payables				
	Total outstanding dues of micro enterprises and small enterprises	-	-	1,341.74	494.85
	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,217.39	3,925.60	13,857.54	12,629.62
	(iii) Other financial liabilities	1,827.43	1,152.82	12,618.07	10,330.82
	b) Other current liabilities	12,882.23	13,603.78	12,493.49	13,394.03
	c) Provisions	11.69	25.26	20.94	31.35
	Sub total- Current liabilities	21,709.33	23,128.39	45,101.47	41,301.60
	TOTAL- EQUITY AND LIABILITIES	79,492.94	1,03,989.67	1,58,079.24	1,70,729.62



SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

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Website: www.shristicorp.com, Email: investor.relations@shristicorp.com

Statement of Audited Standalone and Consolidated Cash Flow Statement for the year ended 31st March, 2021

(Rs. in Lakh)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Audited)	(Audited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit/(Loss) before exceptional item and tax	(1,444.19)	203.01	(5,880.81)	(7,121.72)
	Share in profit of associates/joint venture	(59.21)	-	(1.43)	(317.73)
	Adjusted for:				
	Depreciation and amortisation	12.65	1,815.47	2,537.80	1,589.76
	Profit on sale of Investment in Subsidiary	-	(4.64)	-	(4.64)
	Loss on sale of Investment	-	-	-	-
	Loss on sale of Fixed Asset	-	-	-	-
	Fair value gain on financial assets at FVTPL	(2.77)	(2.36)	(2.77)	(2.36)
	Liability no longer required written back	(4.56)	(2.76)	(4.56)	(2.76)
	Sale of Subsidiary	-	-	(75.05)	-
	Loss on sale of property, plant and equipment	(7.39)	(1.47)	-	0.06
	Sundry balances written off	24.55	-	24.55	-
	Provision for bad and doubtful debts	163.43	-	163.43	-
	Provision for bad and doubtful advances	95.11	-	95.11	-
	Remeasurement gain/loss on actuarial valuation	(8.61)	5.02	(24.62)	-
	Interest expense	6,159.36	5,086.08	6,534.35	11,776.69
	Interest income	(14.19)	(17.56)	(183.95)	(30.22)
		6,417.58	6,877.78	9,064.26	13,326.53
	Operating profit before working capital changes	4,914.18	7,080.79	3,182.02	5,887.08
	Adjustments for				
	(Increase)/ Decrease in Trade Receivables	1,987.93	1,521.86	(4,577.18)	8,124.91
	(Increase)/ Decrease in Inventories	(2,136.28)	(7,337.51)	64.33	8,081.56
	(Increase)/ Decrease in Other current and non current assets	1,409.94	1,441.78	102.82	10,985.68
	(Increase)/ Decrease in Other current financial assets	(124.11)	(0.83)	3,965.26	(7,692.15)
	Increase / (Decrease) in Other current and non current financial liabilities	144.74	(19.48)	(1,665.72)	546.84
	Increase / (Decrease) in Trade Payables	(1,712.77)	(1,355.32)	2,085.77	(2,102.13)
	Increase / (Decrease) in Short Term Provisions	(13.56)	21.50	(10.40)	19.30
	Increase / (Decrease) in Long Term Provisions	(3.26)	(32.47)	(56.13)	(67.73)
	Increase / (Decrease) in Other current and non current liabilities	(2,092.86)	(3,073.99)	(900.57)	(9,196.97)
		(2,540.23)	(8,834.46)	(991.82)	8,699.30
	Cash generated from operations	2,373.95	(1,753.67)	2,190.20	14,586.38
	Taxes Paid	83.07	(62.79)	9.40	(293.20)
	Net cash flow from operating activities	2,457.02	(1,816.46)	2,199.60	14,293.18
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, plant and equipment	(24.63)	(6.61)	(332.98)	(2,209.46)
	Purchase of Intangible assets	-	-	(5.77)	(841.61)
	Proceeds from sale of Property, plant and equipment	9.88	2.63	472.24	2,093.47
	Investments in subsidiary and Partnership Firm	(59.21)	(17.44)	5.29	(292.85)
	Proceeds from sale of investments in subsidiary	36.97	33.39	-	-
	Net sales of development rights	-	-	250.54	-
	Refund of Loan given	1,338.36	435.82	83.86	198.63
	Redemption of/(Investment in fixed deposits)	52.58	49.85	375.58	196.97
	Interest received	13.39	17.56	183.16	30.22
	Net cash flow from investing activities	1,367.34	515.20	1,031.92	(824.63)
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceed from / (Repayment of long term borrowings)	1,311.16	6,946.89	3,047.10	(2,910.51)
	Proceeds from/ (repayment of) short term borrowings (Net)	349.66	(961.94)	348.76	(1,427.10)
	Interest paid	(5,528.27)	(5,113.57)	(6,298.45)	(9,614.77)
	Dividend paid (including tax)	(0.31)	(0.11)	(55.81)	(0.11)
	Net cash flow from financing activities	(3,867.76)	871.27	(2,958.40)	(13,952.49)
	Net Increase / (Decrease) in Cash and Cash Equivalents	(43.40)	(429.96)	273.12	(483.94)
	Opening Balance of Cash and Cash Equivalents	173.06	603.02	690.07	1,174.01
	Closing Balance of Cash and Cash Equivalents	129.66	173.06	963.19	690.07



- 1) The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June, 2021.
- 2) These Financial Results will be made available on Company's website viz., www.shristicorp.com and website of the BSE and The Calcutta Stock Exchange Limited.
- 3) The Company's business activity primarily falls within a single business segment i.e. Construction and Infrastructure development, In terms of Ind AS 108 on Operating Segment.
- 4) Additional disclosure as per Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015:
 - a) The Non-Convertible Debenture (NCD) is rated as BWR C (Pronounced BWR C) by Brickwork Ratings India Pvt. Ltd.
 - b) The listed Non-Convertible Debenture (NCD) of the Company aggregating to Rs.14,500 Lakh as on 31st March, 2021 are secured by way of first pari pasu charge on land of Guwahati (Assam) in favour of Debenture Trustee such that the minimum assets cover of 1.5 times is maintained at all time during the tenor of NCD.

	As at 31.03.2021	As at 31.03.2020
c) Debt Equity Ratio*	4.83	1.48
d) Debt Service Coverage Ratio**	0.73	0.91
e) Interest Service Coverage Ratio**	0.77	1.04
f) Debenture Redemption Reserve	1,611.12	1,208.34
g) Net Worth	10,729.04	33,745.23

 - h) Previous due date for the payment of Interest of Non Convertible Debenture (NCD) is 30.11.2020 and paid on 30.11.2020.
 - i) Next Due date for the payment of Interest of NCDs :30.11.2021
 - j) Outstanding Redeemable preference shares: N.A.

* Debt Equity Ratio = Total Borrowings / Shareholder's Fund
 ** Debt Service Coverage Ratio = Earnings before Interest, Depreciation and Tax / Interest Expenses.
 *** Interest Service Coverage Ratio = Earning before Interest, Depreciation and Tax / Interest + Other Finance Cost.
- 5) In the matter of Sarga Hotel Private Limited, a subsidiary of the company, NCLT Kolkata has admitted an application filed u/s 9 of IBC Code and moratorium declared vide order dated 12th August 2020.
- 6) The Company had entered into a Development Agreement dated 21st May, 2007 for development of 4.50 Acres of land at Krishnagar, Dist: Nadia, 24 Parganas (North). Pursuant to Scheme of Arrangement effective as on 31st March, 2009, business valuation of Development Right was restated at its fair value by debiting Development Right amounting to Rs. 431.90 Lakh. The undeveloped portion of the said property has been purchased by the Company and considered as work in progress. Accordingly, the development right already created in the accounts of the Company has been reversed and disclosed the same as an exceptional item in the financial statement/results of the Company for the quarter and year ended 31st March, 2021.
- 7) Pursuant to Scheme of Arrangement, the business valuation of Development Right was restated at its fair value as on 31st March, 2009 by debiting Development Right and crediting Capital Reserve amounting to Rs. 7,073.37 Lakhs. In view of termination of the Development Agreement dated 9th June, 2006 by Haldia Municipality, the Company has reversed the value of Development Right amounting to Rs. 7,073.37 Lakhs by debiting Capital Reserve.
- 8) In an arbitration dispute between Rishima SA Investments LLC, Mauritius ("Claimant") and the Company, the Arbitration Tribunal (constituted by ICC, Singapore) issued a Partial Award ("Partial Award") dated 30th April, 2019 and Final Award ("Final Award") dated 12th July, 2020 in favour of the Claimant for payment of an amount of Rs. 76,100 Lakh together with interest calculated till 30th April, 2019 amounting to Rs. 1,390 Lakh. The Award further states that in case the aforesaid amount is declared unenforceable in whole or in part by any Court or Tribunal the Company shall make payment of Rs. 16,020 Lakh to the Claimant together with interest calculated till 30th April, 2019 amounting to Rs. 2,621 Lakh in lieu of shares so held in Sarga Hotel Pvt. Ltd., a subsidiary of the Company. The Arbitration Tribunal has further awarded aggregate costs, damages, etc. of Rs. 1,808 Lakh in favour of the Claimant. The Claimant has in the meantime already approached Hon'ble High Court of Delhi for enforcement of the Partial Award which is pending. The Company is in process of filing an objection to the enforcement of the awards. Based on a legal opinion, no provision has been considered necessary in the accounts. The Company and its subsidiary are also pursuing their claim of Rs. 73,100 Lakh against the Claimant and their associates in the District Court.
- 9) The outbreak of Coronavirus (COVID-19) has caused significant disruption and slowdown of economic activity in India and across the globe. The Construction and Real Estate Sector has suffered badly because of prolonged interruptions in project execution. Based on its review and current indicators of economic conditions, except for interruption as stated above, there is no other significant impact on its financial results for the year ended 31-03-2021. The Company will continue to closely monitor any material changes arising from future economic conditions and impact on its business.
- 10) The Company has investment of Rs. 12,887.00 Lakh and has given loans and advances aggregating to Rs. 59.94 Lakh to Sarga Hotel Pvt. Ltd. which is its Material Subsidiary whose net worth has been completely eroded. The said subsidiary has also been admitted u/s 9 of the Insolvency & Bankruptcy Code, 2016 by the NCLT and CIRP process has commenced. Besides, there are three other subsidiaries wherein the Company has made investment aggregating to Rs. 419.79 Lakh and has given loans and advances aggregating to Rs. 39.58 Lakh. The Company has made a detailed assessment of the recoverability of these investments and loans and advances and has made a provision for diminution in the value of investment and loans and advances to the tune of Rs. 13,399.97 Lakh and disclosed the same as an exceptional item in the standalone financial statement/results of the Company for the quarter and year ended 31st March, 2021. The management has concluded that the carrying value of the investments and loans and advances, net of the above provision are recoverable.
- 11) Kanchanjanga Integrated Infrastructure Development Private Limited has ceased to be subsidiary of the company during the year.
- 12) The Company has decided to rope in another developer to expedite progress of a part of the project at Guwahati and have accordingly granted rights subject to consideration.
- 13) Previous periods figures have been regrouped/ rearranged wherever found necessary.

Place of Signature : Kolkata
 Date: 30th June, 2021

**RAKESH
 KUMAR
 SINGH**

Digitally signed by RAKESH KUMAR SINGH
 DN: cn=Rakesh Kumar Singh, o=SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED, email=rakesh.kumar.singh@shristicorp.com, c=IN



For and on behalf of the Board of Directors of
 SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Sunil Jha
 Managing Director

ANNEXURE I


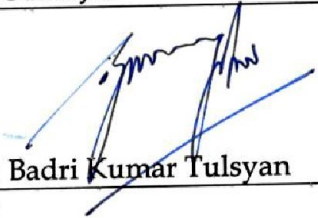
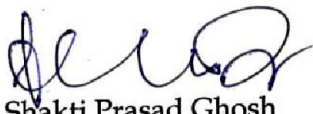

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Audited Financial Results - (Consolidated)

Statement on Impact of Qualifications for the Financial Year ended March 31 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]			
I.	Sl. No.	Audited Figures (as reported before adjusting for qualifications) (in crores)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	281.17
	2.	Total Expenditure	339.98
	3.	Profit & Loss before tax	(58.81)
	4.	Earnings Per Share	(39.89)
	5.	Total Assets	1580.79
	6.	Total Liabilities	1464.79
	7.	Net Worth	116.00
	8.	Any other financial item(s) (as felt appropriate by the management)	-
II.	Audit Qualification (each audit qualification separately):		
	a. Details of Audit Qualification:		
	1. In the matter of Sarga Hotel Private Limited, a subsidiary of the company, NCLT Kolkata has admitted an application filed u/s 9 of IBC code and moratorium declared vide order dated 12 th of August 2020. In view of the initiation of CIRP, the Company has not provided interest during the current financial year on the loans obtained from Banks and financial Institutions.		
	2. One of the subsidiary company Vindhyaachal Attivo Food Park Private Limited has not recognized interest on unsecured loan aggregating to Rs. 20.80 lakhs.		
	b. Type of Audit Qualification : Qualified Opinion		
	Frequency of qualification: These matters are qualified for the first time.		
	c. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views Due to Covid pandemic situation cashflows are adversely affected.		
	d. For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i) Management's estimation on the impact of audit qualification: Not applicable		
	(ii) If management is unable to estimate the impact, reasons for the same: Confirmations from Banks and Financial Institutions have not been received as the loans obtained has turned into NPA, hence the impact is not determinable.		
	(iii) Auditors' Comments on (i) or (ii) above: Audit qualifications are self-explanatory.		




**RAKESH
KUMAR SINGH**

Digitally signed by RAKESH KUMAR SINGH
DN: cn=Rakesh Kumar Singh, o=KUMAR SINGH, email=rakesh.kumar.singh@kumar.singh, c=IN
Date: 2021.08.27 12:00:00 +05'30'

III. Signatories:	
CEO/Managing Director	 Sunil Jha
CFO	 Badri Kumar Tulsyan
Audit Committee Chairman	 Shakti Prasad Ghosh
Place: Kolkata Date: 30th June, 2021	
Statutory Auditors	For G.P. Agrawal & Co. Chartered Accountants Firm's Registration No. 302082E RAKESH KUMAR SINGH  <small>Digitally signed by RAKESH KUMAR SINGH DN: cn=Rakesh, o=Personal, 1.4b=4497, pseudoym=7006655b7b4f0c67336043 53211560e793040700805509a24215061 ff, postalCode=700084, st=West Bengal, serialNumber=60390245023220e784008b e458092603800700e0c1d063112e0e044 1f, c=Rakesh Kumar Singh Date: 2021.06.30 16:41:02 +05'30'</small> CA. Rakesh Kumar Singh Partner Membership No. 066421
Place: Kolkata Date: 30th June, 2021	

SIDCL/Sect./2021-22/018

June 30, 2021

BSE Limited
P. J. Towers,
Dalal Street, Mumbai-400001
BSE Scrip Code: 511411

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001
CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

It is hereby declared that the Statutory auditors of the Company, M/s. G. P. Agrawal & Co., Chartered Accountants (Firm Registration No.302082E), have issued Audit Report with modified opinion on Annual (Consolidated) Financial Results for the financial year ended 31st March 2021.

This declaration is in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 vide circular no CIR/CFD/CMD/56/2016 dated 27th May 2016.

This is for your information and record.

Thanking you.

Yours faithfully,

For Shristi Infrastructure Development Corporation Limited



Badri Kumar Tulsyan
Director Finance & CFO

Shristi Infrastructure Development Corporation Ltd.

Registered Office : Plot No. X - 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091, T. : +91 33 4020 2020/4015 4646 F. : +91 33 4020 2099
Delhi Office : D-2, 5th Floor, Southern Park , Saket Place, Saket, New Delhi - 110 017, India, T. : +91 11 6602 5600 F. : +91 11 6602 5818
E. : contact@shristicorp.com www.shristicorp.com CIN - L 65922WB1990PLC049541