

Ref: BIL/ST.EX/REG 23(9)/2021-22
3rd June, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.
Code: BINANIIND

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Code: 500059

The Secretary
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001.

Dear Sir,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions for the half year ended 31st March, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Binani Industries Limited**



Visalakshi Sridhar
Managing Director, CFO & Company Secretary
DIN 07325198



Encl:a.a

Binani Industries Limited

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, Ground Floor, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai - 400 001, India.

Tel: +91 22 3026 3000 / 01 / 02 | **Fax:** +91 22 2263 4960 | **Email:** mumbai@binani.net | www.binaniindustries.com

Registered Office: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O. Hatiara, Kolkata - 700 157. India

Tel: 08100326795 / 08100126796 | **Fax:** +91 33 4008 8802

BINANI INDUSTRIES LIMITED
RELATED PARTY TRANSACTION FOR THE HALF YEAR ENDED MARCH 31, 2022

#	Name of the listed entity entering into the transaction	Name of the counter party	Relationship of the counter party with the listed entity	Type of related party transaction	value of the related party transaction as approved by the audit committee	value of transaction during the reporting	opening balance	closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
									Nature of indebtedness (loan / issuance of debt)	tenure	secured/ unsecured	Nature (loan/ advance/ inter-corporate)	Interest rate	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the
1	Binani Industries Limited	Nirbhay Management Services Private Limited	Wholly owned Subsidiary till November 17, 2021	repayment of inter corporate deposit given		(48.30)	-	-	-	-	-	-	-	-	-	-
2	Binani Industries Limited	Nirbhay Management Services Private Limited		Services rendered	1.00	0.79	-	-	-	-	-	-	-	-	-	-
3	Name of the listed entity entering into the transaction	Nirbhay Management Services Private Limited		services availed	50.00	3.30	7.66	-	-	-	-	-	-	-	-	-
4	Binani Industries Limited	Narsingh Management Services Private Limited	Associate	services availed	100.00	27.67	17.28	5.03	-	-	-	-	-	-	-	-
5	Binani Industries Limited	Megha Mercantile Private Limited	Associate	services availed	20.00	9.66	10.44	6.96	-	-	-	-	-	-	-	-
6	Binani Industries Limited	Triton Trading Company Private Limited	Holding Company	Inter Corporate Deposit taken		170.00	4,748.00	4,918.00	-	-	-	-	-	-	-	-
7	Binani Industries Limited	Triton Trading Company Private Limited	Holding Company	services availed	500.00	32.59	189.47	222.06	-	-	-	-	-	-	-	-
8	Binani Industries Limited	Global Composite Holding Inc.**	Wholly owned subsidiary	Loan		Nil	369.31	366.48	-	-	-	-	-	-	-	-
9	Binani Industries Limited	Golden Global Pte Limited*	Assignee of the Promoter	services availed		Nil	765.89	791.05	-	-	-	-	-	-	-	-
10	Binani Industries Limited	Edayar Zinc Limited	ceased to be a subsidiary on March 04, 2022	Loan		Nil	434.12	434.12	-	-	-	-	-	-	-	-
11	Binani Industries Limited	Mr. Braj Binani	Chairman and Director	Sitting fees		0.10	-	-	-	-	-	-	-	-	-	-
12	Binani Industries Limited	Mr. Souren Kumar Chatterjee	Independent Director	Sitting fees		1.00	-	-	-	-	-	-	-	-	-	-
13	Binani Industries Limited	Mr. Shardul Dilip Shah	Independent Director	Sitting fees		1.00	-	-	-	-	-	-	-	-	-	-
14	Binani Industries Limited	Mr. Sanjib Maity	Independent Director	Sitting fees		0.38	-	-	-	-	-	-	-	-	-	-
15	Binani Industries Limited	Mr. Rajesh Kumar Bagri	Director	Sitting fees		0.80	-	-	-	-	-	-	-	-	-	-
16	Binani Industries Limited	Mr. Pradyut Mlayur	Independent Director	Sitting fees		0.38	-	-	-	-	-	-	-	-	-	-
17	Binani Industries Limited	Mr. Nilesh R Doshi	Independent Director	Sitting fees		1.00	-	-	-	-	-	-	-	-	-	-



18	Bihani Industries Limited	Mr. Manoj Shroff	Independent Director	Sitting fees	As approved by the Board of Directors	0.38											
19	Bihani Industries Limited	Ms. Visalakshi Sridhar	Managing Director, CFO and CS	Remuneration	As approved by the NRC, Board and Shareholders	32.59											
20	Bihani Industries Limited	Ms. Visalakshi Sridhar	Managing Director, CFO and CS	Loan		(0.52)											
21	Bihani Industries Limited	Triton Trading Company Private Holding Company	Investment in Preference Shares issued by Bihani Industries Limited (issued in earlier years)			Nil	12,298.00	0.57	12,298.00								

Notes:-

- 1 on account of exchange fluctuation. Amount of/ is net of provision for write off of Rs. 7.23 lakhs in the reporting period.
- 2 on account of exchange fluctuation.
- 3 Bihani Industries Limited had made a provision for write off the Inter Corporate Deposit of Rs. 343.28 lakhs extended to Nirbhay Management Services Private Limited in the earlier years.
- 4 The Company lost control of BIL Infratech Limited (Wholly owned subsidiary) which was admitted under CIRP vide NCLT Kolkata order dated July 28, 2021. The Company has extended Letter of comfort / undertaking to the Banks for Rs. 5177 lakhs.
- 5 The Company had given Corporate Guarantees to banks in the earlier years on behalf of erstwhile subsidiary Edayar Zinc Limited to the lenders working capital Bankers. The aggregate outstanding balance of EZL as at the Year ended March 31, 2022 is Rs. 10,547 Lakhs (March 31, 2021: Rs. 20,395.84) Edayar Zinc Limited (EZL, erstwhile subsidiary) has entered into One Time Settlement (OTS) with bank. M/s. Minia Ventures Private Limited has consented to replace the Corporate Guarantee of the Company given to the Bankers of EZL and have also consented to take care of the entire liabilities (present and contingent) of EZL without recourse to Bihani Industries Limited. The change in the Corporate Guarantor is pending approval by the Bank. EZL ceased to be a subsidiary w.e.f. March 04, 2022.
- 6 The Banker to Goa Glass Fibre Limited, erstwhile subsidiary of the Company, has waived the requirement of Corporate Guarantee given by the Company.

