



BINNY LIMITED

Estd 1799

CIN No. : L 17111TN1969PLC005736

June 4, 2024

To
The Board & All Members Concerned
Binny Ltd

Mr. Arvind Nandagopal is claiming that I have resigned as Chairman and Managing Director of Binny Ltd and that a letter to that effect is available with them.

I would like to make it clear that I don't recollect signing any such letter of resignation. I am suffering from health issues which my family members are well aware of. I vaguely recollect Arvind having come to meet me with his wife a few days ago when I was sedate after receiving treatment.

However, I do not recollect signing any resignation letter as claimed by Arvind Nandagopal.

I disown any such letter claimed to be my resignation letter. I have not signed any such letter of resignation. I apprehend that this could have been created by Arvind Nandagopal taking advantage of my health condition.

I would like to make it clear that I have never intended nor agreed to sign any purported letter of resignation as Chairman and Managing Director.

The company ought not to acknowledge any such letter. I have filed an elaborate application along with affidavit before the Hon'ble Madras High Court asserting my position as Chairman and Managing Director of Binny Ltd in the malicious litigation launched by Mr. Rajeev Bakshi. It would be absurd to say that I would have given my resignation as Chairman and Managing Director while this is still pending before Court.

I call upon the Board, stock exchanges and any other person or authority to ignore any such letter produced by Arvind Nandagopal as I have not voluntarily signed any such letter of resignation.

I will also be bringing this up before the Hon'ble High Court.

I continue to remain Chairman and Managing Director of Binny Ltd. and request that the Board reject any letter of resignation submitted on my behalf claiming to be my resignation. If any such letter is submitted to BSE or sent to any authorities, I reserve my right to take legal action.

Regards

M. Nandagopal
Chairman & Managing Director
Binny Ltd

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