

November 14, 2022

To,
Asst. General Manager,
Dept. of Corporate Services.
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Respected Sir,

Sub: Outcome of Board Meeting of the Company

Ref: Company Code: 504378

Scrip ID: NYSSACORP

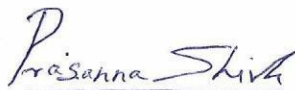
With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. on November 14, 2022, for which intimation was already given to you, the Board of Directors has:

1. Taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter September 30, 2022, along with the Limited Review Report;

In connection with above, please find enclosed the copy of Unaudited Standalone and Consolidated financial Results of the Company for the quarter ended September 30, 2022, along with the Limited Review Report by the Statutory Auditors of the Company.

The above intimation is given to you for your record.

Thanking You,
Yours faithfully,
For NYSSA CORPORATION LIMITED


(Prasanna Shirke)
Director
DIN: 07654053



Encl: as above



G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Nyssa Corporation Limited for Half Year ended September 30, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Nyssa Corporation Limited
Mumbai

We have reviewed the accompanying statement of unaudited Consolidated Financial Results ('the statement') of **Nyssa Corporation Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2022. The "Statement has been prepared by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of Parent's management and has been approved by the Board of Directors of the Parent. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the Financial Results for the quarter ended 30th September, 2022 of the following partnership firm:

- M/s Mark Developers

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Sharma & Co LLP
Chartered Accountants
Firm Registration No. 109957W/W100247

CA Utkarsh Sharma
Partner
Membership No: 147906
UDIN: 22147906BDBTBK8313
Place: Mumbai
Dated: 14th November, 2022





G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Nyssa Corporation Limited for Half Year ended September 30, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Nyssa Corporation Limited
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Nyssa Corporation Limited** (the "Company") for the quarter ended September 30, 2022. The "Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Sharma & Co LLP

Chartered Accountants
Firm Registration No. 109957W/W100247

CA Utkarsh Sharma
Partner

Membership No: 147906

UDIN: 22147906 BDBSN A 2610

Place: Mumbai

Dated: 14th November, 2022



NYSSA CORPORATION LIMITED

CIN: L74903MH1981PLC024441

Office No. 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2022

Particulars	Standalone						Consolidated					
	Quarter Ended		Period Ended		Period Ended		Quarter Ended		Period Ended		Period Ended	
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	323.76	97.20	284.35	420.96	716.27	1,490.08	330.76	150.70	364.63	481.46	836.95	1,702.26
2. Other income	21.36	20.30	8.81	41.66	25.19	65.34	20.94	20.30	8.81	41.25	25.19	65.34
3. Total income (1+2)	345.12	117.50	293.16	462.62	741.46	1,555.42	351.70	171.00	373.44	522.70	862.14	1,767.60
4. Expenses												
a) Cost of materials consumed												
b) Purchases of stock-in-trade	0.39	-	0.23	0.39	0.96	2.48	0.19	2.36	0.49	2.55	1.22	15.99
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.43	62.73	271.16	78.16	693.97	1,123.03	15.43	62.73	274.16	78.16	693.97	1,123.03
d) Employee benefits expense	109.01	9.11	(17.46)	118.12	(54.23)	85.65	114.56	62.73	274.16	78.16	693.97	1,123.03
e) Finance Cost	2.92	2.20	3.68	5.12	5.16	12.42	2.92	44.62	36.19	159.18	73.18	255.42
f) Depreciation and amortisation expense	0.01	0.00	0.26	0.01	0.42	0.43	0.02	2.20	4.68	5.12	6.16	15.97
g) Other expenses	0.28	0.01	0.02	0.29	0.03	0.05	0.34	0.00	0.26	0.02	0.42	0.43
Total Expenses [sum of (a) to (g)]	168.26	90.56	272.79	258.82	681.75	1,311.50	174.57	134.79	329.60	309.36	814.00	1,505.11
5. Profit/(loss) before exceptional and extraordinary items and tax (3-4)												
6. Exceptional items	176.86	26.94	20.37	203.80	59.71	243.91	177.13	36.21	43.84	213.34	68.14	262.48
7. Profit/(loss) before extraordinary items and tax (5-6)	176.86	26.94	20.37	203.80	59.71	243.91	177.13	36.21	43.84	213.34	68.14	262.48
8. Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit/(loss) before tax (7-8)	176.86	26.94	20.37	203.80	59.71	243.91	177.13	36.21	43.84	213.34	68.14	262.48
10. Tax expense												
a. Current Tax	39.74	-	14.32	39.74	14.32	41.01	39.74	-	14.32	39.74	14.32	41.01
b. Deferred Tax	0.19	-	0.19	0.19	-	(0.01)	0.19	-	-	-	-	(0.01)
11. Profit/(loss) after Tax (9-10)	136.93	26.94	6.05	163.87	45.39	202.91	137.20	36.21	29.53	173.41	53.83	221.48
12. Share of Profit/(loss) of associates/Joint Venture	0.27	9.18	23.24	9.44	8.35	18.39	-	-	-	-	-	-
13. Non-Controlling Interest	-	-	-	-	-	-	0.00	(0.09)	0.23	0.10	0.08	(0.19)
14. Profit/(loss) after tax and share of associates, joint venture & minority interest(11+12+13)	137.20	36.12	29.29	173.31	53.74	221.30	137.20	36.12	29.29	173.32	53.74	221.30
15. Other comprehensive income (Net of Tax)	13.70	-	13.70	13.70	-	-	13.70	-	-	13.70	-	-
16. Total comprehensive income	150.89	36.12	29.29	187.01	53.74	221.30	150.89	36.12	29.29	187.01	53.74	221.30
17. Earning per share (Face Value of Rs. 1 Each)												
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.50	0.12	0.10	0.62	0.18	0.74	0.50	0.12	0.10	0.62	0.18	0.74
a. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.50	0.12	0.10	0.62	0.18	0.74	0.50	0.12	0.10	0.62	0.18	0.74

Prasanna Shinde



NYSSA CORPORATION LIMITED
CIN: L70101MH1981PLC024341

Office No: 402, Gulmohar Complex, Opposite Anant Cinema, Station Road, Goregaon (E), Mumbai-400 063,
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022
Reporting of Segmentwise Revenue, Results and Capital Employed under regulation 33 of LODR, 2015

Particulars	Standalone										Consolidated					Rs. in Lakhs
	Quarter Ended		Period Ended				Year Ended		Quarter Ended		Period Ended			Year Ended		
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2021	30.09.2021	30.09.2022	30.09.2021	31.03.2022				
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				
Net Sales/Income from Operations																
Realty	-	0.03	0.01	0.03	0.01	434.76	-	-	-	-	-	-	-	-		
Investments	-	-	-	-	-	-	6.58	53.53	80.30	-	-	-	-	-		
Total	345.12	117.47	293.15	462.59	741.45	1,120.66	345.12	117.47	293.14	60.11	140.70	616.91	1,120.66	616.91		
Loss/Inter Segment Revenue	345.12	117.50	293.16	462.62	741.46	1,555.42	351.70	171.01	373.43	522.70	882.14	1,767.60	1,555.42	1,767.60		
Net Sales/Income from Operations	345.12	117.50	293.16	462.62	741.46	1,555.42	351.70	171.01	373.43	522.70	882.14	1,767.60	1,555.42	1,767.60		
Segment Results																
Realty	(29.81)	(12.57)	(12.81)	(12.81)	(19.05)	283.58	(29.45)	(3.39)	10.67	(32.84)	(10.61)	302.16	(29.81)	302.16		
Investments	220.63	48.69	56.41	269.32	87.10	(39.67)	220.36	39.51	33.03	259.88	78.75	(39.68)	220.63	(39.68)		
Total	190.82	36.12	43.61	226.94	68.06	243.91	190.92	36.12	43.69	227.04	68.14	262.48	190.82	262.48		
Unallocated Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Profit/ (Loss) before tax	190.82	36.12	43.61	226.94	68.06	262.30	190.92	36.12	43.69	227.04	68.14	262.48	190.82	262.48		
Capital Employed: (Segment Assets- Segment Liabilities)																
Realty	1,721.42	1,768.14	1,454.94	1,721.42	1,454.94	1,763.80	1,727.52	1,729.41	1,416.95	1,727.52	1,416.95	1,760.36	1,727.52	1,760.36		
Investments	902.59	627.65	830.65	902.59	830.65	673.29	941.75	543.29	732.09	931.06	732.09	711.80	941.75	711.80		
Unallocated	255.50	332.82	254.28	255.50	254.28	255.50	229.34	455.93	360.83	229.34	360.83	229.34	255.50	229.34		
Total Capital Employed	2,879.51	2,728.62	2,539.87	2,879.51	2,539.87	2,692.50	2,879.61	2,728.62	2,539.87	2,879.52	2,539.87	2,692.50	2,879.51	2,692.50		

- The above unaudited financial results have been reviewed and approved by Board of Directors of the company at their meeting held on 14th November, 2022
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.
- As on 30.09.2022 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 269.42 Lacs.
- Figures for Previous period have been regrouped or rearranged wherever considered necessary.

Place: Mumbai
Date: 14/11/2022

By Board of Director
For NYSSA CORPORATION LTD

Prasanna Shirke
Director
Prasanna Shirke
DIN: 07654053




NYSSA CORPORATION LIMITED
CIN: L70101MH1981PLC024341
STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER, 2022

Amount in Lakhs

Particulars	Standalone		Consolidated	
	As at September 30, 2022	As at March 31, 2022	As at September 30, 2022	As at March 31, 2022
ASSETS				
(1) Non-current Assets				
(a) Property, plant and equipment	13.35	0.10	14.79	2.09
(b) Other Intangible Assets	-	-	-	-
(c) Financial Assets	-	-	-	-
(i) Investments	335.43	437.19	66.00	52.31
(ii) Loans	1,876.29	1,592.96	1,876.29	1,592.96
(iii) Other Financial Assets	-	-	-	-
(d) Deferred Tax Assets (Net)	-	0.02	-	0.02
(e) Other non-current assets	244.96	243.80	244.96	243.80
	2,470.03	2,274.07	2,202.05	1,891.18
(2) Current Assets				
(a) Inventories	83.93	202.06	501.42	660.60
(b) Financial Assets	-	-	-	-
(i) Trade Receivables	127.39	127.39	140.15	140.15
(ii) Cash & Cash Equivalents	11.70	14.14	12.94	16.86
(iii) Loans	364.57	209.05	366.97	211.45
(c) Current Tax Assets (Net)	10.36	6.58	10.36	6.58
(d) Other Current Assets	134.00	134.00	147.70	153.70
	731.95	693.23	1,179.53	1,189.34
TOTAL ASSETS	3,201.99	2,967.30	3,381.58	3,080.51
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	300.00	300.00	300.00	300.00
(b) Other Equity	2,579.51	2,392.50	2,579.51	2,392.50
TOTAL EQUITY	2,879.51	2,692.50	2,879.51	2,692.50
NON CONTROLLING INTEREST	-	-	0.65	0.55
LIABILITIES				
(1) Non - Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	1.32	1.32
(b) Deferred Tax liability (Net)	0.17	-	0.17	-
	0.17	-	1.49	1.32
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Trade Payables	152.22	146.05	161.27	155.09
(b) Other Current Liabilities	170.09	128.75	338.67	231.06
	322.31	274.80	499.94	386.15
TOTAL EQUITY AND LIABILITIES	3,201.99	2,967.30	3,381.58	3,080.51

Previous year figure have been regrouped/ reclassified wherever necessary

Prasanna Shinde


NYSSA CORPORATION LIMITED
CIN: L70101MH1981PLC024341

STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Particulars	Amount in lakhs			
	Standalone		Consolidated	
	As at 30.09.2022	As at 31.03.2022	As at 30.09.2022	As at 31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Profit before tax and extra ordinary items	213.25	262.30	213.34	262.48
Add: Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Adjustment For :				
Share of (profit)/loss from investment in partnership firm	(9.44)	(18.39)		
Short Term Gain/loss on Sale Fixed Assets	-	-	0.42	-
Depreciation/ amortization on continuing operation	0.29	0.05	0.41	0.38
Interest expenses	-	0.41	-	0.41
Operating profit before working capital changes	204.10	244.37	214.17	263.27
Movement in Working Capital :				
Increase/(decrease) in Inventory	118.12	85.65	159.18	255.42
Increase/(decrease) in Trade receivables	-	-	-	-
Increase/(decrease) in Short Term Loan & Advances	(155.52)	45.02	(155.52)	42.63
Increase/(decrease) in Other Current Assets	1.60	(0.93)	6.00	55.00
Direct taxes paid (net of refunds)	6.17	(9.30)	(3.77)	(22.90)
Increase/(decrease) in Current Liabilities	-	55.00	67.86	9.61
Increase/(decrease) in Trade Payable	(3.77)	(22.90)	6.19	(9.00)
Net Cash Flow from Operating Activities(A)	170.70	396.91	294.11	594.03
B. CASH FLOW FROM INVESTING ACTIVITIES				
Investments / withdrawl in Partnership Firm	115.46	177.85		-
Sale/(Purchase) of Investments	-	(50.11)	-	(50.11)
Purchase of Fixed Assets	(13.55)	-	(13.55)	-
Share of (profit)/loss from investment in partnership firm	9.44	18.39		-
Sale proceeds of Fixed Assets			0.02	-
Net Cash Flow from Investing Activities(B)	111.35	146.13	(13.53)	(50.11)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceed (Repayment) from long term borrowing	-	-	-	-
Increase in Advances Given	(284.50)	(601.40)	(283.34)	(598.89)
Interest Paid	-	(0.41)	-	(0.41)
Increase in Other Non Current Advances	-	-	(1.16)	(2.51)
Net Cash Flow from Financing Activities(C)	(284.50)	(601.80)	(284.50)	(601.80)
Net increase/(decrease) in cash & cash equivalents(A+B+C)	(2.44)	(58.76)	(3.92)	(57.87)
Cash and Cash equivalents (Opening Balance)	14.14	72.90	16.86	74.74
Cash and Cash equivalents (Closing Balance)	11.70	14.14	12.94	16.86

Previous year figure have been regrouped/ reclassified wherever necessary

Prasanna Shik



NYSSA CORPORATION LIMITED
CIN: L70101MH1981PLC024341

Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the half year ended 30th September 2022

Particulars	For the half year ended 30.09.2022	For the year ended 31.03.2022
(a) Current Ratio		
(b) Debt-Equity Ratio	2.27	2.52
(c) Debt Service Coverage Ratio	-	-
(d) Return on Equity Ratio	NA	NA
(e) Inventory turnover ratio	0.06	0.08
(f) Trade Receivables turnover ratio	2.94	4.94
(g) Trade payables turnover ratio	NA	NA
(h) Net capital turnover ratio	NA	NA
(i) Net profit ratio (%)	1.03	3.56
(j) Return on Capital employed (%)	0.41	14.85
(k) Return on investment (%)	0.07	8.22
	NA	NA

Prasanna Shik

