



No. GMDC/CS/ BSE/NSE/ 2023

Dt. 13/03/2023

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 e-MAIL: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 <sup>th</sup> Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail: <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a> Code : 532181
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Dear Sirs,

**Sub: Media Release – Announcement under Regulation 30 read with Schedule III of SEBI (LODR) Regulation, 2015 regarding Gujarat Mineral Development Corporation Ltd. emerged as highest bidder for Two Coal Mines in Odisha under Commercial Coal Block Auction**

Please find attached a media release titled “**Gujarat Mineral Development Corporation Ltd. emerged as highest bidder for Two Coal Mines in Odisha under Commercial Coal Block Auction**”.

The said Media Release will also be available on the Company’s website [www.gmdcltd.com](http://www.gmdcltd.com)

You are requested to take note of the same.

Thanking you,  
Yours faithfully,  
For Gujarat Mineral Development Corporation Limited,

Joel Evans  
Company Secretary.  
Encl : As above

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Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

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## Media Release



**Khanij Bhavan, 132 Ft. Ring Road, Near University  
Ground, Vastrapur, Ahmedabad, Gujarat, 380052**

### **Gujarat Mineral Development Corporation emerged as highest bidder for Two Coal Mines in Odisha under Commercial Coal Block Auction**

**Ahmedabad, March 10, 2023:** Gujarat Mineral Development Corporation (GMDC), a leading mining PSU enterprise and the largest lignite seller in the country, today announced that it had emerged as the highest bidder for Two Coal Mines in Odisha in the recently concluded commercial coal block auction by the Ministry of Coal, Government of India. GMDC has won the bids for Odisha's Burapahar Block in Sundargarh District, having a Geological Reserve of 548 million Tonnes and the Baitarani (West) Block in Angul District a geological reserve of 1152 million Tonnes.

This successful acquisition of the coal blocks is a significant achievement for GMDC, as it expands the company's presence in the coal mining sector and will contribute to the growth of the Indian economy. With these developments, GMDC's additional 21 MTPA would be fuelling the nation's energy demand, further consolidating its position as the leading mining player in the sector.

Commenting on the development, **Mr. Roopwant Singh, Managing Director of GMDC**, said, "We are delighted to have won two blocks in Odisha during the recent commercial coal block auction. We are committed to utilizing our resources and expertise to develop these blocks to their fullest potential while ensuring the highest standards of safety and environmental sustainability".

Moving ahead on the journey towards an Aatmanirbhar Gujarat, this expansion helps GMDC go beyond the geographical boundaries of Gujarat and helps future planning opportunities for the development of the power sector and building energy requirements of the country.

**About Gujarat Mineral Development Corporation Limited (<https://www.gmdcltd.com/en>; BSE: 532181; NSE: GMDCLTD)**

Gujarat Mineral Development Corporation Limited is one of the leading mining players in India. It is a State Public Undertaking of the Government of Gujarat. The state-owned company currently has five operational lignite mines located in Kutch, South Gujarat, and the Bhavnagar region. It is purportedly the largest merchant seller of lignite in the country.

**For media information, please contact, Concept Public Relations:**

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