

RS/LLOYDSENGG/BSEL-NSEL/2023/193**19th October 2023**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG

Dear Sir,**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for entering into Principal Agreement with TB Global Technologies Ltd.**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations 2015 dated 14th June 2023 and SEBI Circular dated 13th July 2023, we would like to inform that Lloyds Engineering Works Limited (***formerly known as Lloyds Steels Industries Limited***) (hereinafter referred as 'Company') has entered into Principal Agreement with TB Global Technologies Ltd, Tokyo Japan.

In view of the above, the Press Release has been enclosed herewith and also the detailed disclosure has been enclosed in **ANNEXURE-1** for your information and record.

Thanking You,
Yours faithfully,

FOR LLOYDS ENGINEERING WORKS LIMITED
(Formerly known as Lloyds Steels Industries Limited)

RAHIMA SHAIKH
COMPANY SECRETARY AND COMPLIANCE OFFICER
ACS : 63449

Mumbai, 19th October 2023

Lloyds Engineering Works Limited (LEWL) announces Definitive Agreement with TB Global Technologies Ltd for Strategic Partnership

Lloyds Engineering Works Limited (LEWL), a leading provider of engineering solutions, is pleased to announce the formalisation of a definitive agreement with TB Global Technologies Ltd (TBG), a prominent Japanese company formed through the merger of Tokyo Boeki Machinery Ltd and Tokyo Boeki Engineering Ltd. This agreement signifies a strategic partnership aimed at manufacturing, selling, and maintaining various TBG products in the Indian market.

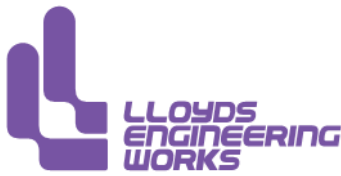
TBG, renowned for its expertise in supplying equipment for the Oil and gas sector, holds a significant market share in Japan for its essential products—loading arms and swivel joints. This collaboration allows LEWL to offer these products under the brand "TB-NIIGATA Lloyds" in India, expanding LEWL's product portfolio and bolstering its position in the industry.

Mr. Mukesh Gupta, Chairman of Lloyds Engineering Works Limited, expressed his enthusiasm about the partnership, stating, "LEWL is very excited and upbeat about this arrangement. This will be a substantial opportunity for LEWL in the coming years. This product will easily establish its presence with our company already empanelled among various institutions."

LEWL has been supplying loading arms in the Indian market and is empanelled with significant companies. TBG loading arms are not limited to marine transportation but extend to land transportation, used for loading and unloading tank containers for tank lorries and rail tankers. Specifically designed to handle oil, gas, petrochemicals, and a wide range of fluids across high to cryogenic temperatures, these loading arms are set to convincingly meet India's rising demand for oil and gas containers. Hydrocarbon & Marine currently constitutes approximately 15% of LEWL's order book, and this collaboration positions LEWL favourably to capture a larger market share with customised offerings.

Furthermore, this strategic partnership is poised to lead to the indigenisation of various components, aligning with the overall vision of Atmanirbha Bharat. LEWL aims to achieve over 70% indigenously manufactured components, contributing to the growth of the nation's industrial landscape.

In addition to this collaboration, LEWL recently entered a Memorandum of Understanding (MOU) with The Material Works Ltd (TMW) for the transfer of cutting-edge and environmentally friendly technology, Eco Pickled Surface (EPS Gen 4). These initiatives affirm LEWL's commitment to delivering excellent products and upscaled services to its clients in the Indian market.



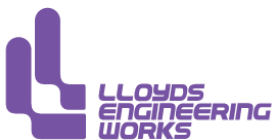
Mr. Gupta emphasised, "We are on a path of providing excellent products and upscaled services to our existing and prospective clients in the Indian market. We are very excited and confident about the prospects of LEWL in the coming years as we scale leaps forward and march towards consistent growth and profitability. Our endeavour remains centred on maintaining top-notch quality, offering the most competitive pricing, ensuring superior margins, and being our clients' primary engineering solutions provider. Additionally, we aspire to expand our export portfolio progressively".

This partnership marks a significant milestone for LEWL, aligning with its growth strategy and commitment to providing innovative solutions to the Indian market.

About Lloyds Engineering Works Limited (LEWL):

Lloyds Engineering Works Limited, headquartered in Mumbai, provides, inter-alia, engineering and infrastructure solutions, encompassing designing, engineering, manufacturing, fabrication, and installation of heavy equipment, as well as machinery and systems for customers of hydrocarbon (oil & gas) sector, steel processing industries, captive power plants used in steel plants, marine sector, ports, civil domains, heat exchangers being used by nuclear power plants as well as other projects. We have also started offering services in the civil construction related projects. Our workshop located at Murbad, Thane Dist. Maharashtra is accredited with ISO 9001:2015 certification by SGS, UK.

For more information, please contact:



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Safe Harbour: This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this press release and the Company does not assume any obligation to update its forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

		where required during the tender/sales marketing process and procedures.
6.	Details of consideration paid	Annual payments in 100% cash
7.	Significant Terms and conditions of Agreement	<ul style="list-style-type: none"> • Revenue and profit sharing shall be mutually decided by the two parties. • Either party shall not be liable for incidental, consequential or damages suffered by other party. • Agreement shall be governed and construed in accordance with laws of Singapore. • Singapore International Arbitration Centre (SIAC) shall be referred in case of dispute between the parties. • Tenure of Agreement shall be for a period of 10 years and shall be automatically extended for each successive ten-year period unless terminated by either party.
8.	<p>a) whether the acquisition / transfer would fall within Related Party Transactions and</p> <p>b) whether the promoter / promoter group /group companies have any interest in the entity being acquired /transferred? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>No</p> <p>No</p>
9.	Rationale and benefit expected	The Company shall sell, manufacture, install, maintain products as defined by TBG exclusively in Republic of India which will be beneficial for the growth of Company. Both parties shall promote business activities in wide range of areas in co-operation with each other.
10.	Other Disclosure	--

Thanking You,
Yours faithfully,

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