

# PROSPECT

Date: 26/05/2023

To,  
BSE Limited  
Department of Corporate Services,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Security ID: PCL, Security Code: 543814

**Sub: Outcome of Board Meeting for Declaration of Audited Standalone financial results for the half year and year ended on 31<sup>st</sup> March, 2023**

Dear Sir,

With respect to the above captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 26<sup>th</sup> May, 2023, have inter alia considered and approved the Audited Financial Results of the Company for the Half and Year ended March 31, 2023.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and other applicable regulations, please find enclosed the following:

1. Audited Financial Results for the half and year ended March 31, 2023 along with Auditor's Report thereon; and
2. Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 11:30 A.M. and concluded at 2:00 P.M.

This is for your information and record.

Thanking you,

**Yours faithfully**

**For, PROSPECT COMMODITIES LIMITED**

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**Bhargavi Pandya**  
**Company Secretary & Compliance Officer**  
**Membership No-A62039**

**Encl: As above**

## PROSPECT COMMODITIES LIMITED

📍 Office Address :

417, Sun Orbit, B/h. Rajpath Club Road,  
Bodakdev, Ahmedabad-380054.

📍 Factory Address : Shed No. 8, Sadbhav

Industrial Park, Village - Dhamatvan,  
Taluka - Daskroi, Ahmedabad -382433.

CIN : U01400GJ2022PLC128482

FSSAI No : 10020021005807

PAN No. : AAMCP5811D

GST No. : 24AAMCP5811D1ZM

☎ +91 7948000696 📧 info@prospectcommodities.com 🌐 www.prospectcommodities.com

# PROSPECT

Date: 26/05/2023

To,  
BSE Limited  
Department of Corporate Services,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Security ID: PCL, Security Code: 543814

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

In terms of the Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we confirm and declare that the Statutory Auditors of the Company have given an Unmodified Opinion on the Audited Financial Results of the Company for the half year and year ended on 31st March, 2023.

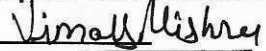
This is for your information and record.

Thanking you,

**Yours faithfully**

For, PROSPECT COMMODITIES LIMITED

Prospect Commodities Limited

  
Vimal Sureshbhai Mishra  
Managing Director                      Director  
DIN: 06820041

## PROSPECT COMMODITIES LIMITED

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CIN : U01400GJ2022PLC128482  
FSSAI No : 10020021005807  
PAN No. : AAMCP5811D  
GST No. : 24AAMCP5811D1ZM

**Independent Auditor's Report (Unmodified Opinion) on Audited standalone Half Year Financial Results and Year to date Results of the Prospect Commodities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Prospect Commodities Limited  
CIN: U01400GJ2022PLC128482  
417, Orbit behind Rajpath Club  
Rajpath, Rangoli Road, PLR Colony  
Bodakdev  
Ahmedabad-380054  
Gujarat, India

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of standalone half yearly financial results of Prospect Commodities Limited for the half year ended March 31, 2023 and the year to date results for the period April 1, 2022 to March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2023 as well as the year to date results for the period from April 1, 2022 to March 31, 2023.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Standalone Annual Financial Results**

These half-yearly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the 'interim and annual financial statements, respectively.

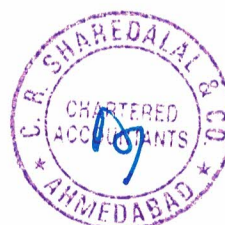
The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibility for the Audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always



detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

Attention is drawn to the fact that the figures for the half year ended 31st March 2023 are the balancing figures between the audited figures in respect of full financial year and unaudited figures for the half year ended on 30th September, 2022.

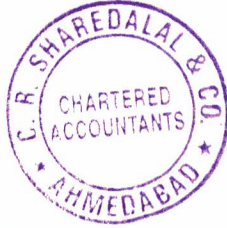
Our conclusion is not modified with respect to this matter.

For, C R Sharedalal & Co.  
Chartered Accountants  
FRN.:109943W



Anuj J. Sharedalal  
(Partner)

Membership No. 138022  
UDIN: 23138022BGVVWV7242



Place: Ahmedabad  
Date: 26<sup>th</sup> May 2023

PROSPECT COMMODITIES LIMITED

CIN:U01400GJ2022PLC128482  
417, Sun Orbit B/H, Rajpath Club Road,  
Bodakdev, Ahmedabad -380054, Gujarat, India

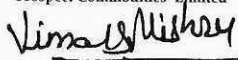
Statement of Audited financials Result for the half year and Year ended on 31 March, 2023 Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Email: [compliance@prospectcommodities.com](mailto:compliance@prospectcommodities.com)

Website: [www.prospectcommodities.com](http://www.prospectcommodities.com)

(Indian Rupees in lakhs except Earning per share)						
S.no	Particulars	Six month ended on 31st March 2023	Preceding six month ended on 30th Sept 2022	Corresponding six month ended on 31st March 2022	Current year ended on 31st March 2023	Previous Year ended on 31st March 2022
		Audited	Unaudited	Audited	Audited	Audited
		01.10.2022 to 31.03.2023	01.04.2022 to 30.09.2022	01.10.2021 to 31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022
1	<b>INCOME</b>					
	Revenue from Operations	771.26	498.04	0.00	1269.30	0.00
	<b>TOTAL INCOME</b>	<b>771.26</b>	<b>498.04</b>	<b>0.00</b>	<b>1269.30</b>	<b>0.00</b>
2	<b>EXPENSES</b>					
	Cost of Material Consumed	118.17	183.20	0.00	301.37	0.00
	Purchase of traded goods	405.03	355.30	0.00	760.33	0.00
	Changes in Inventories	44.15	-133.21	0.00	-89.07	0.00
	Employees Benefits Expenses	17.23	16.18	0.00	33.41	0.00
	Depreciation and Amortization Expenses	29.28	25.05	0.00	54.33	0.00
	Finance Costs	16.78	14.11	0.00	30.89	0.00
	Other Expenses	58.78	39.38	0.15	98.16	0.15
	<b>TOTAL EXPENSES</b>	<b>689.41</b>	<b>500.01</b>	<b>0.15</b>	<b>1189.42</b>	<b>0.15</b>
3	<b>Profit (Loss) before tax</b>	<b>81.84</b>	<b>-1.96</b>	<b>-0.15</b>	<b>79.88</b>	<b>-0.15</b>
	Tax Expenses :					
	a) Current Income tax	33.45	-0.55	0.00	32.90	0.00
	b) Deferred Tax Expense / (Income)	-4.14	-3.55	0.00	-7.69	0.00
4	<b>Profit / (Loss) for the Period</b>	<b>52.54</b>	<b>2.13</b>	<b>-0.15</b>	<b>54.67</b>	<b>-0.15</b>
5	<b>Paid up Equity share capital(Face value of 10 Rs per share)</b>	<b>409.05</b>	<b>1.00</b>	<b>1.00</b>	<b>409.05</b>	<b>1.00</b>
6	<b>Reserve and Surplus</b>	<b>679.78</b>	<b>1.98</b>	<b>-0.15</b>	<b>679.78</b>	<b>-0.15</b>
7	<b>Earning per equity share :</b>					
	Basic & Diluted	4.35	21.32	-1.50	4.53	-1.50

For and on behalf of the Board of Directors  
Prospect Commodities Limited



Vimal Sureshbhai Mishra  
Managing Director  
DIN 06820041

Place: Ahmedabad  
Date: 26th May 2023

Explanatory notes to the statement of Audited Standalone Financial Results for the Half Year and Year ended 31st March, 2023

These results have been in accordance with the AS prescribed under section 133 of the companies act, 2013 read with relevant rules issued there under (as amended) The above audited financials Result have been reviewed by the 1 Audit committee and Approved by the Board of Directors of the Company at their respective meeting held on 26 May 2023.

As required under regulation 33 of SEBI(LODR) Regulations, 2015, The statutory auditors of the company have issued Audit Report on the aforesaid Audited Financial Results for the half year and year ended March 31, 2023, which 2 was taken on record by the Audit Committee and Board at the meeting held on 26th May 2023.

3 IND AS not currently applicable to the Company.

As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has issued Audit Report on the aforesaid Standalone Audited Financial Results for the half year and year ended 31st March, 2023, which was taken on record by the Audit Committee and Board at their meeting held on Friday, 26th May, 2023. The statutory audit or has expressed an unmodified audit opinion on these results. The Company has also provided 4 declaration to that effect to the Stock Exchange.

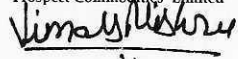
5 The figures have been regrouped / rearranged whenever necessary.

6 The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.

7 Statement of Assets and Liabilities and Statement of cash flow as on 31st March, 2023 are attached.

8 The result for the Half and year ended 31st March 2023, are available on the BSE Limited website on [www.bseindia.com](http://www.bseindia.com) and Company website on [www.Prospectcommodities.com](http://www.Prospectcommodities.com).

For and on behalf of the Board of Directors  
Prospect Commodities Limited



Vimal Sureshbhai Mishra  
Managing Director  
DIN 06820041

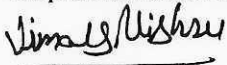
Place: Ahmedabad  
Date: 26th May 2023

**PROSPECT COMMODITIES LIMITED**  
**CIN:U01400GJ2022PLC128482**  
417 , Sun Orbit B/H, Rajpath Club Road,  
Bodakdev , Ahmedabad -380054 , Gujarat, India  
**Statement of Assets and Liabilities As on 31st March 2023**

(Indian Rupees in lakhs )

S.no	PARTICULARS	As at 31-03-2023	As at 31-03-2022
		Audited	Audited
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	Share Capital	409.05	1.00
	Reserves and Surplus	679.78	-0.15
		<b>1088.83</b>	<b>0.85</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	Long term borrowings	111.09	0.05
		<b>111.09</b>	<b>0.05</b>
<b>3</b>	<b>Current Liabilities</b>		
	Short Term Provisions	54.47	0.15
	Short Term Borrowings	13.65	0.00
	Trade Payable:		
	Payable to MSE		
	Payable to other than MSE	72.52	0.00
	Other Current liabilities	34.69	0.00
		<b>175.33</b>	<b>0.15</b>
	<b>TOTAL</b>	<b>1375.26</b>	<b>1.05</b>
	<b>ASSETS</b>		
<b>4</b>	<b>Non - Current Assets</b>		
	Property, Plant and Equipment		
	Property, Plant and Equipment	49.88	0.00
	Intangible Assets	63.68	0.00
	Deffered tax assets	7.69	0.00
	Loans and Advances	7.84	0.00
		<b>129.09</b>	<b>0.00</b>
<b>5</b>	<b>Current Assets</b>		
	Inventories	174.80	0.00
	Trade Receivable	611.70	0.00
	Short term loan and advances	263.39	0.00
	Cash and Cash Equivalentents	170.99	0.55
	Other Current Assets	25.29	0.50
		<b>1246.16</b>	<b>1.05</b>
	<b>TOTAL</b>	<b>1375.26</b>	<b>1.05</b>

For and on behalf of the Board of Directors  
Prospect Commodities Limited



Vimal Sureshbhai Mishra  
Managing Director  
DIN 06820041

Place: Ahmedabad  
26th May 2023

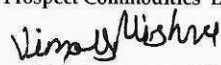


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CIN:U01400GJ2022PLC128482  
417, Sun Orbit B/H, Rajpath Club Road,  
Bodakdev, Ahmedabad -380054, Gujarat, India  
Cash Flow Statement for the Year Ended 31st March 2023

(Indian Rupees in lakhs)

PARTICULARS	Year Ended	Year Ended	Year Ended	Year Ended
	31-03-2023	31-03-2023	31-03-2022	31-03-2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net profit/(loss) before tax		79.88		-0.15
<b>Adjustments for</b>				
Depreciation & Amortization expense	54.33		0.00	
(Profit)/Loss on sale of fixed assets	1.70		0.00	
Finance Costs	30.89		0.00	
		86.92		0.00
<b>Operating profit/(loss) before working capital changes</b>		166.79		-0.15
(Increase)/Decrease in Trade Receivables	-327.98		0.00	
(Increase)/Decrease in Inventories	-50.89		0.00	
(Increase)/Decrease in Other Current Assets	-24.79		-0.50	
Increase/(Decrease) in Trade Payables	35.79		0.00	
(Increase)/Decrease in Loans & Advances	-200.44			
Increase/(Decrease) in Borrowings	-3.61			
Increase/(Decrease) in Other liabilities	-61.39		0.20	
		-633.31		-0.30
<b>Cash Generated from operations</b>		-466.52		-0.45
less : Taxes paid		0.00		0.00
<b>NET CASH FROM OPERATING ACTIVITIES</b>		-466.52		-0.45
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Proceeds from Sale of Fixed assets	24.55		0.00	
Purchase of Fixed Assets	-67.54		0.00	
		-42.99		0.00
<b>NET CASH FROM INVESTING ACTIVITIES</b>		-42.99		0.00
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Increase/(Decrease) in Borrowings	-88.80		0.00	
Proceeds from issue of share capital	168.05		1.00	
Securities premium received on public issue	625.26		0.00	
Finance Costs	-30.89		0.00	
		673.62		1.00
<b>NET CASH FROM FINANCING ACTIVITIES</b>		673.62		1.00
<b>NET CASH FLOWS</b>		164.11		0.55
Cash & Cash Equivalents at the beginning of the period	0.55			0.00
Add: Cash & Cash Equivalents received from Fortune Export	6.32			
<b>Total Cash &amp; Cash Equivalents on 1 April 2022</b>		6.87		
Cash & Cash Equivalents at the end of the period		170.99		0.55

For and on behalf of the Board of Directors  
Prospect Commodities Limited



Vimal Sureshbhai Mishra  
Managing Director  
DIN 06820041

Place: Ahmedabad  
Date: 26th May 2023