

December 15, 2020

The Manager (CRD) <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
<b>Scrip Code : 534312</b>	<b>Symbol: MTEDUCARE</b>

Dear Sir/ Madam,

**Sub: Press Release for Q2 FY 21 (Standalone & Consolidated)**

With reference to our earlier announcement regarding the outcome of the Board Meeting held on December 15, 2020, regarding the Un-audited Financial Results & Limited Review Report (Standalone & Consolidated) of the Company for the second quarter and half year of Financial Year 2020-21 ended on September 30, 2020.

We are enclosing herewith the press release for Q2 FY 2020- 21

This is for your information and records.

Thanking you.

Yours faithfully,  
**For MT Educare Limited**



**Ravindra Mishra**  
**Company Secretary**

**Encl: As above**





**Mumbai, December 15, 2020:**

MT Educare Limited (MTEL), a leading Education support and coaching services provider in India announced its unaudited consolidated financial results for the Half Year ended 30<sup>th</sup> Sep , 2020.

MTEL (at Consolidated Level)

The company in H1 FY21 posted Total Revenues at Rs.73.46 Crs (Including Other Income) as compared to Rs. 143.46 Crs (Including Other Income) in H1 FY20.

The company in H1 FY21 posted EBITDA of 24.24 Cr as compared to Rs. 45.16 Cr in H1 FY20.

The company in H1 FY21 posted PAT of (Rs. 1.83 Cr) as compared to Rs. 9.31 Cr in H1 FY20.

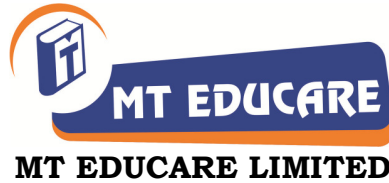
MTEL (at Standalone Level)

The company in H1 FY21 posted Total Revenues at Rs.42.01 Crs (Including Other Income) as compared to Rs. 101.10 Crs (Including Other Income) in H1 FY20.

The company in H1 FY21 posted EBITDA of 9.33 Cr. as compared to Rs. 31.81 Cr in H1 FY20.

The company in H1 FY21 posted PAT of (Rs. 8.26 Cr) as compared to Rs. 2.34 Cr in H1 FY20.

*Mr. Arun K. Khetan, CEO, said,* the Post COVID lockdown due to the Pandemic COVID -19 in March 2020 & the overall impact it caused into the yearly education cycle of our target group of customers including the economic impact on their earning has majorly disrupted our conventional coaching operations this year & accordingly affected our business and cash flow during this period, which almost got standstill during this lockdown with still no clear visibility ahead .This has created new set of challenges for us, as exams/declaration of results etc. etc. all got delayed Impacting the academic operation cycle significantly for this year so far . Further it also affected the batches of 'Lakshya Prep High School & Junior Colleges' across Mumbai & MMR, which are academically supported by us and due to delay in the online admission(s) because of sudden lockdown ,a sizeable chunk of our Science enrolments got postponed. Apart from the above, the revenue which was expected from the Government Project during this period has also got impacted and hence could not been materialized at all.



**About MT Educare:**

Established in 1988, MT Educare Ltd (*a subsidiary of Zee Learn Ltd and an integral part of the prestigious Essel Group*) is one of the leading education support and coaching services provider in

School, Science and Commerce streams. Based out of Maharashtra (headquartered in Mumbai), MTEL has significant presence in Gujarat and Maharashtra in Western India; Karnataka, Tamil Nadu, Andhra Pradesh & Telangana in Southern India; Punjab, Haryana & Uttar Pradesh in Northern India; Assam, Meghalaya, Manipur & Arunachal Pradesh in Eastern (North East) India. MT Educare offers specialized coaching from Class VIII to Class XII along-with national level examinations like the JEE Advanced and Mains as well as State-level exams (MHT-CET, K-CET, EAM-CET) for Engineering, NEET & AIIMS for Medical, Foundation / Intermediate / Final for CA & commerce, Skill Development courses to deprived youth.

**For further information please contact:**

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**Name: Ravindra Mishra**

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Designation: Company Secretary and Compliance Officer

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