TCS/PR/SE-40/2023-24

July 24, 2023

National Stock Exchange of India Limited   **BSE Limited**
Exchange Plaza, Bandra Kurla Complex,   **P. J. Towers, Dalal Street,**
Mumbai-400051   **Mumbai-400001**
Symbol: TCS   **Scrip Code No. 532540**

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS Named a Leader in Low-Code Application Development Services for Appian, Mendix and OutSystems by Everest Group"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For **Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde
Company Secretary

TCS Named a Leader in Low-Code Application Development Services for Appian, Mendix and OutSystems by Everest Group

Tata Consultancy Services' Extensive Investments in Developing Intellectual Property, Global Presence and a Strong Partner Ecosystem, Highlighted as Key Strengths

NEW YORK | MUMBAI, July 24, 2023: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been recognized as a Leader in Everest Group's PEAK Matrix® for Low-code Application Development Services for Appian, Mendix and OutSystems Platforms[1].

The report cites that clients appreciate TCS for its well-rounded client management capabilities for Appian engagements, highlighting its domain expertise. It also recognizes TCS' extensive partner ecosystem consisting of traditional ecosystem players, technology partners, niche solution providers and start-ups. The report commends TCS' deep investments in developing IP/tools and solutions using Mendix platform. It cites TCS' strong talent base for Mendix amongst its peers and a portfolio mix that caters to global enterprises across industries and geographies.

For OutSystems Application Development Services, the report highlights TCS' global presence and an optimum talent spread across consulting, engineering and business development. The report mentions TCS' Outsystems based IPs like an insurance underwriting portal that help to expedite the development cycle for its clients.

"The modern software development lifecycle is a melting pot of low-code platforms, hyper-automation and AI, where organizations can harness the power of these cutting-edge technologies to drive innovation, streamline processes, and deliver value to their customers at an unprecedented pace. By leveraging TCS' advanced capabilities in these technology areas, customers can break down traditional barriers to productivity and unlock new levels of speed and agility, that enable them to stay ahead of the curve in an ever-changing market," said **Suranjan Chatterjee, Global Head, Strategic Capabilities Group, TCS.** *"Our leadership position is all the three areas is a reflection of our strong vision, deep expertise across a variety of low-code platforms and a proven track record in delivering successful low-code application development projects across industries and geographies."*

TCS offers consulting advisory, implementation, and support services across all the leading low-code platforms with a comprehensive services portfolio encompassing use case identification, best fit platform selection, end-to-end solutions and center of excellence setup for our customers. TCS' expertise in low-code app development, coupled with a deep understanding of diverse industries, empowers organizations to leverage low-code platforms for rapid application development, enhanced agility, and streamlined processes.

TCS has invested heavily in developing proprietary composable business solutions such as for smart digital merchandizing and supplier diversity insights, in collaboration with the LCNC platform vendors. These solutions are hosted on the partner marketplaces.

In addition, the company uses TCS MasterCraft™ TransformPlus' low code application development capabilities to enable rapid development of enterprise-scale digital applications with a web-based low-code platform and upgrade existing applications through one-click re-generation.

"Low-code application development has become increasingly popular as businesses seek to streamline their software development processes and drive innovation at an accelerated pace. As enterprises face the challenge of selecting and deploying the best-fit low-code platform, they are seeking the support from system

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[1] Low-code Application Development Services PEAK Matrix® Assessment 2023, Alisha Mittal, Everest Group, April 21, 2023

integrators offering low-code application development services," said **Alisha Mittal, Vice President, Everest Group**. "*Domain expertise and a strong global footprint have helped TCS position as a Leader in Everest Group's Low-code Application Development Services PEAK Matrix® Assessment for Appian. Investments in innovative IPs and a strong Mendix talent base have helped TCS position as a Leader in Everest Group's Low-code Application Development Services PEAK Matrix® Assessment for Mendix. Further, investments in building a robust pool of skilled OutSystems professionals and strong global footprint have helped TCS position as a Leader in Everest Group's Low-code Application Development Services PEAK Matrix® Assessment for OutSystems.*"

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 528,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $22.2 billion in the fiscal year ended March 31, 2021, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit **www.tcs.com**

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