

May 15, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 023
BSE Code: 532926

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla
Complex, Bandra (E), Mumbai – 400 051
Scrip Code: JYOTHYLAB

Dear Sirs,

Sub: Outcome of the Board Meeting held on May 15, 2024

Further to our letter dated May 3, 2024, intimating you about the meeting of Board of Directors of the Company ("the Board") to be held on May 15, 2024, we now wish to inform you that the Board of Directors of the Company at its meeting held today, which commenced at 10:30 a.m. and concluded at 1:20 p.m. have:

- a) approved the Audited Financial Results of the Company on Standalone and Consolidated basis for the quarter and year ended March 31, 2024. Accordingly, we are enclosing herewith the following:
- Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024;
 - Auditors Report issued by M/s. B S R & Co. LLP, Statutory Auditors of the Company on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024.

Further, the report of M/s. B S R & Co. LLP, Statutory Auditors of the Company, is with the unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2024;

- b) recommended a Dividend of Rs. 3.50/- (Rupees Three and Fifty paise only) per equity share of Re.1/- each for the financial year 2023-24, subject to the approval of shareholders. The Dividend, if approved at the ensuing Annual General Meeting, will be paid/ dispatched on or after July 27, 2024;
- c) fixed the date of 33rd Annual General Meeting of the Company as Thursday, July 25, 2024;

Further, the Ministry of Corporate Affairs (MCA) vide their General Circular no. 09/2023 dated September 25, 2023 have decided to allow companies whose AGMs were due to be held in the year 2024, to conduct their AGMs on or before September 30, 2024, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General



Jyothy Labs Limited

CIN: L24240MH1992PLC128651

'Ujala House', Ramkrishna Mandir Road,
Kondivita, Andheri (East), Mumbai 400 059

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info@jyothy.com | www.jyothy.com

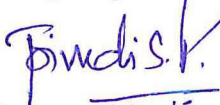
Circular No. 20/ 2020 dated May 5, 2020. Accordingly, it is proposed to convene the 33rd Annual General Meeting of the Company to be held on July 25, 2024 through video conferencing (VC) or other audio visual means (OAVM) and in compliance with the requirements of the aforesaid MCA General Circulars.

Also, the aforesaid MCA General Circular dated September 25, 2023 read with General Circular dated May 5, 2020 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 has granted relaxations to the Companies, with respect to printing and dispatching physical copies of Annual Report to shareholders. Accordingly, the Company will only be sending soft copies of the Annual Report 2023-24 to the shareholders whose email ids are registered with the Company/ Registrar and Share Transfer Agent. Those shareholders of the Company whose email ids are not updated with the Company are requested to update it at their earliest for receiving soft copy of the Annual Report 2023-24 of the Company.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours faithfully,

For Jyothy Labs Limited



Shreyas Trivedi
Head – Legal & Company Secretary



Encl.: as above

Independent Auditor's Report

To the Board of Directors of Jyothy Labs Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Jyothy Labs Limited (hereinafter referred to as the "Company") for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and

SKM

Independent Auditor's Report (Continued)

Jyothy Labs Limited

presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

SRM

Independent Auditor's Report (*Continued*)

Jyothy Labs Limited

Other Matter(s)

- a. The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248WW-100022



Sreeja Marar

Partner

Mumbai

15 May 2024

Membership No.: 111410

UDIN:24111410BKGQOG7952

Independent Auditor's Report

To the Board of Directors of Jyothy Labs Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Jyothy Labs Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following subsidiary
 1. Jyothy Kallol Bangladesh Limited
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive loss and other financial information of the Group for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of report of the other auditor referred to in sub paragraph no. (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and

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Independent Auditor's Report (Continued)

Jyothy Labs Limited

in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the

Independent Auditor's Report (Continued)

Jyothy Labs Limited

underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which has been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter(s)

- a. The consolidated annual financial results include the audited financial results of one subsidiary, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 785 lacs as at 31 March 2024, total revenue (before consolidation adjustments) of Rs. 392 lacs and total net loss after tax (before consolidation adjustments) of Rs. 58 lacs and net cash outflows (before consolidation adjustments) of Rs 7 lacs for the year ended on that date, as considered in the consolidated annual financial results, which has been audited by its independent auditor. The independent auditor's report on financial statements of this entity has been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

This subsidiary is located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in its country and which have been audited by other auditor under generally accepted auditing standards applicable in its country. The Holding Company's management has converted the financial statement of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

- b. The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which

B S R & Co. LLP

Independent Auditor's Report (Continued)
Jyothy Labs Limited

were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248WW-100022



Sreeja Marar

Partner

Mumbai

15 May 2024

Membership No.: 111410

UDIN:24111410BKGQOE9779

JYOTHY LABS LIMITED
(CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024
Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

(Rs in lacs)

Particulars	Standalone					Consolidated				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited (Note 3)	Unaudited	Audited (Note 3)	Audited	Audited	Audited (Note 3)	Unaudited	Audited (Note 3)	Audited	Audited
Revenue from operations	65,925	67,679	61,588	2,75,403	2,48,195	65,999	67,750	61,695	2,75,693	2,48,602
Other income	1,295	1,057	616	5,367	3,948	1,297	1,059	570	5,373	3,953
Total Income	67,220	68,736	62,204	2,80,770	2,52,143	67,296	68,809	62,265	2,81,066	2,52,555
Expenses										
(a) Cost of materials consumed	29,515	30,253	28,041	1,24,080	1,28,906	29,563	30,300	28,087	1,24,260	1,29,119
(b) Purchases of stock in trade	3,451	3,388	3,196	15,498	14,703	3,451	3,388	3,196	15,498	14,703
(c) Changes in inventories of finished goods, stock in trade and work-in-progress	323	358	2,200	634	(349)	318	349	2,205	626	(334)
(d) Employee benefits expense	7,245	7,507	6,471	30,013	26,397	7,256	7,516	6,478	30,052	26,441
(e) Finance cost	126	119	312	473	1,309	126	119	312	473	1,309
(f) Advertisement and sales promotion expense	5,975	6,068	4,593	22,823	17,433	5,975	6,068	4,593	22,823	17,433
(g) Depreciation and amortisation expenses	1,286	1,282	1,191	4,995	5,002	1,286	1,283	1,190	4,996	5,012
(h) Other expenses	8,572	8,244	8,029	34,362	29,549	8,598	8,266	8,010	34,454	29,653
Total expenses	56,493	57,219	54,033	2,32,878	2,22,950	56,573	57,289	54,071	2,33,182	2,23,336
Profit before tax and exceptional item	10,727	11,517	8,171	47,892	29,193	10,723	11,520	8,194	47,884	29,219
Exceptional item (Note 2)	-	-	-	-	703	-	-	-	-	703
Profit before tax	10,727	11,517	8,171	47,892	29,896	10,723	11,520	8,194	47,884	29,922
Tax expenses	2,907	2,427	2,271	10,903	5,944	2,908	2,428	2,268	10,954	5,949
Current tax	1,435	2,008	1,554	7,928	5,400	1,436	2,009	1,551	7,979	5,405
Adjustment of tax relating to earlier periods	417	-	-	417	-	417	-	-	417	-
Deferred tax charge / (credit)	1,055	419	717	2,558	544	1,055	419	717	2,558	544
Net Profit for the period	7,820	9,090	5,900	36,989	23,952	7,815	9,092	5,926	36,930	23,973
Other Comprehensive Income										
(a) Items that will not be reclassified to profit or loss	(171)	10	163	(142)	199	(171)	10	163	(142)	199
(b) Tax (expense)/benefit on items that will not be reclassified to profit or loss	59	(3)	(57)	50	(69)	59	(3)	(57)	50	(69)
(c) Items that will be reclassified to profit or loss	-	-	-	-	-	2	3	(14)	(6)	(108)
Other Comprehensive Income/(loss) for the period	(112)	7	106	(92)	130	(110)	10	92	(98)	22
Total Comprehensive Income for the period	7,708	9,097	6,006	36,897	24,082	7,705	9,102	6,018	36,832	23,995
Profit/(loss) attributable to :										
Owners of Jyothy Labs Limited						7,816	9,089	5,903	36,945	23,974
Non-Controlling Interest						(1)	3	23	(15)	(1)
Other Comprehensive Income attributable to :										
Owners of Jyothy Labs Limited						(111)	12	119	(97)	49
Non-Controlling Interest						1	(2)	(27)	(1)	(27)
Total Comprehensive Income attributable to :										
Owners of Jyothy Labs Limited						7,705	9,101	6,022	36,848	24,023
Non-Controlling Interest						-	(10)	(4)	(16)	(28)
Paid up equity share capital (Face value of Re 1/- each)	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672
Other equity				1,10,451	84,470				1,77,159	1,51,227
Earnings Per Share of face value Re 1/- each										
Basic earnings per share (Rs)	2.13	2.48	1.61	10.07	6.52	2.13	2.48	1.61	10.06	6.53
Diluted earnings per share (Rs)	2.13	2.48	1.61	10.07	6.52	2.13	2.48	1.61	10.06	6.53
	Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised

Notes :


- The above audited financial results of the Company for the quarter and year ended March 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 15, 2024. Further, Ms. M. R. Jyothy, Chairperson and Managing Director of the Company is duly authorized by the Board of Directors of the Company to sign the aforesaid financial results for the quarter and year ended March 31, 2024.
- During the quarter ended September 30, 2022, the Company has received a one-time settlement for extinguishing indemnity pertaining to an erstwhile business transaction of Rs 1,642 lacs provided earlier which has been written back and an amount of Rs 939 lacs has been provided towards litigation settlement under VAT amnesty scheme. These have been disclosed as exceptional items.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective years. Also the figures upto the third quarter had been reviewed and not subject to audit.
- The Board of Directors has recommended final dividend of Rs. 3.5 per equity share of Re 1 each for the financial year ended March 31, 2024. The same is subject to approval of the shareholders at the ensuing Annual General Meeting.
- For more details on results, visit investor center section of the Company's website at www.jyothy.com and financial result under corporates section of Stock Exchange's Website at www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: May 15, 2024

For and on behalf of the Board of Directors

M.R. Jyothy
Chairperson and Managing Director
DIN : 00571828





JYOTHY LABS LIMITED
STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS

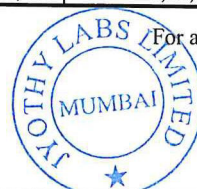
Notes :

6. Statement of Assets and Liabilities :-

(Rs in lacs)

Particulars	Standalone		Consolidated	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
	Audited	Audited	Audited	Audited
Assets				
Non-Current Assets				
Property, plant and equipment	28,649	28,041	28,687	28,080
Capital work in progress	1,329	1,541	1,337	1,548
Right-of-use assets	4,661	4,309	4,661	4,309
Goodwill	10,524	10,524	78,633	78,633
Other Intangible assets	545	612	545	612
Financial assets				
Investment in subsidiaries	580	580	-	-
Other financial assets	1,589	1,512	1,589	1,512
Deferred tax assets (net)	7,421	9,929	5,944	8,452
Income Tax assets (net)	569	1,082	586	1,139
Other non-current assets	4,191	4,371	4,191	4,371
	60,058	62,501	1,26,173	1,28,656
Current assets				
Inventories	28,210	30,019	28,350	30,186
Financial assets				
Investments	19,152	-	19,152	-
Trade receivables	19,578	13,226	20,139	13,781
Cash and cash equivalents	8,434	10,553	8,439	10,565
Bank balances other than cash and cash equivalents	8,083	17,702	8,166	17,782
Other financial assets	26,423	233	26,424	234
Other current assets	3,241	4,402	3,250	4,410
	1,13,121	76,135	1,13,920	76,958
Asset held for sale	-	557	-	557
	1,13,121	76,692	1,13,920	77,515
Total Assets	1,73,179	1,39,193	2,40,093	2,06,171
Equity				
Equity Share Capital	3,672	3,672	3,672	3,672
Other Equity	1,10,451	84,470	1,77,159	1,51,227
Equity attributable to owners of Jyothy Labs Limited	1,14,123	88,142	1,80,831	1,54,899
Non-controlling interests	-	-	190	206
Total equity	1,14,123	88,142	1,81,021	1,55,105
Liabilities				
Non-Current liabilities				
Financial Liabilities				
Lease Liabilities	2,591	2,800	2,591	2,800
Provisions	8,024	7,082	8,024	7,082
Other non-current liabilities	403	552	403	552
	11,018	10,434	11,018	10,434
Current liabilities				
Financial Liabilities				
Lease Liabilities	2,465	1,853	2,465	1,853
Trade payables				
Total outstanding dues of micro enterprises and small enterprises	4,959	5,059	4,959	5,059
Total outstanding dues of creditors other than micro enterprises and small enterprises	22,631	16,361	22,647	16,376
Other financial liabilities	3,429	3,170	3,429	3,170
Other current liabilities	11,675	11,733	11,675	11,733
Provisions	2,833	2,184	2,833	2,184
Current Tax liabilities (net)	46	257	46	257
	48,038	40,617	48,054	40,632
Total liabilities	59,056	51,051	59,072	51,066
Total equity and liabilities	1,73,179	1,39,193	2,40,093	2,06,171

For and on behalf of the Board of Directors



Jyothy MR

M.R. Jyothy
Chairperson and Managing Director

DIN : 00571828

Place: Mumbai
Date: May 15, 2024

JYOTHY LABS LIMITED
STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS

Notes :

7. Statement of Cash Flow :-

(Rs in lacs)

Particulars	Year ended		Year ended	
	Standalone		Consolidated	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	Audited	Audited	Audited	Audited
A. CASH FLOWS PROVIDED BY/(USED IN) OPERATING ACTIVITIES:				
Profit before tax	47,892	29,896	47,884	29,922
Adjustments to reconcile profit before tax to net cash flows :				
Depreciation and impairment of property, plant and equipment	2,790	2,943	2,791	2,952
Depreciation of right-of-use assets	2,093	1,956	2,093	1,956
Amortisation and impairment of intangible assets	112	104	112	105
Inventory written off net of Provision/(write back) for Inventory	663	(79)	663	(79)
Profit on sale of fixed assets	(1,397)	(1,815)	(1,397)	(1,815)
Interest on Income tax Refund	(120)	-	(120)	-
Gain on financial assets fair valued through profit or loss	(119)	-	(119)	-
Profit on sale of Investment	(294)	-	(294)	-
Finance costs	473	1,309	473	1,309
Interest income	(2,175)	(760)	(2,181)	(765)
Unrealised Foreign exchange fluctuation loss/(gain) (net)	(2)	5	(2)	5
Investment subsidy income	(149)	(149)	(149)	(149)
Equity settled share based expenses	100	-	100	-
Operating profit before working capital changes	49,867	33,410	49,854	33,441
Movements in working capital :				
Decrease/(increase) in trade receivables	(6,350)	477	(6,356)	522
Decrease/(increase) in other financial assets	(223)	620	(223)	568
Decrease/(increase) in inventories	1,146	(374)	1,173	(385)
Decrease/(increase) in other assets	1,456	2,275	1,455	2,354
Increase/(decrease) in trade payables	6,170	(2,211)	6,171	(2,207)
Increase/(decrease) in other financial liabilities	267	337	267	337
Increase/(decrease) in other liabilities	(58)	2,573	(58)	2,573
Increase/(decrease) in provisions	1,449	1,441	1,443	1,332
Cash generated from operations	53,724	38,548	53,726	38,535
Taxes paid (net)	(7,923)	(5,665)	(7,934)	(5,669)
Net cash generated from operating activities (A)	45,801	32,883	45,792	32,866
B. CASH FLOWS PROVIDED BY/(USED IN) INVESTING ACTIVITIES:				
Purchase of fixed assets including capital work-in-progress and capital advances	(3,708)	(3,527)	(3,709)	(3,548)
Proceeds from sale of fixed assets	2,265	2,331	2,265	2,331
Investment in fixed deposit	(1,17,191)	(2,18,000)	(1,17,617)	(2,18,410)
Maturity proceeds from fixed deposit	1,00,809	2,13,665	1,01,232	2,14,083
(Investment) / Maturity proceeds from Mutual Fund (Net)	(18,739)	-	(18,739)	-
Interest income received	2,125	704	2,131	709
Net cash (used in) from investing activities (B)	(34,439)	(4,827)	(34,437)	(4,835)
C. CASH FLOWS PROVIDED BY/(USED IN) FINANCING ACTIVITIES:				
Finance cost paid	-	(1,042)	-	(1,042)
Proceeds from short-term borrowings	-	500	-	500
Repayment of short-term borrowings	-	(13,000)	-	(13,000)
Payment of lease liabilities	(2,465)	(2,346)	(2,465)	(2,346)
Dividend paid	(11,016)	(9,180)	(11,016)	(9,180)
Net cash (used in) financing activities (C)	(13,481)	(25,068)	(13,481)	(25,068)
Net (Decrease)/Increase in cash and cash equivalents (A+B+C)	(2,119)	2,988	(2,126)	2,963
Cash and cash equivalents at the beginning of the year	10,553	7,565	10,565	7,602
Cash and cash equivalents at the end of the year	8,434	10,553	8,439	10,565
Components of cash and cash equivalents				
Cash in hand	50	44	53	45
Balance with scheduled banks - Current account	8,384	10,509	8,386	10,520
Cash and cash equivalents considered for cash flow statement	8,434	10,553	8,439	10,565

Notes :

a. The above Statement of Cash flow has been prepared under the 'Indirect Method' as set out in Ind-AS 7, 'Statement of Cash flows'.

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For and on behalf of the Board of Directors

Jyothy M.R.
M.R. Jyothy
Chairperson and Managing Director

Place: Mumbai
Date: May 15, 2024

DIN: 00571828

JYOTHY LABS LIMITED
REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in lacs)

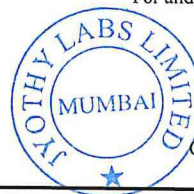
Particulars	Consolidated				
	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited (Note 3)	Unaudited	Audited (Note 3)	Audited	Audited
Segment Revenue :					
A. Fabric Care	28,105	29,478	25,533	1,18,899	1,05,610
B. Dishwashing	21,832	23,605	20,624	93,660	86,480
C. Household Insecticides	7,218	4,574	7,997	21,225	21,168
D. Personal Care	6,180	7,229	5,238	30,782	25,422
E. Others	2,664	2,864	2,303	11,127	9,922
Net Sales	65,999	67,750	61,695	2,75,693	2,48,602
Segment Results:					
Profit / (Loss) before tax and finance cost					
A. Fabric Care	6,466	7,436	4,990	28,740	17,259
B. Dishwashing	3,934	4,247	3,608	18,044	13,265
C. Household Insecticides	(750)	(934)	(93)	(3,413)	(2,022)
D. Personal Care	524	933	698	3,971	2,588
E. Others	(30)	152	(81)	175	(484)
Total	10,144	11,834	9,122	47,517	30,606
Less: (i) Finance cost	(126)	(119)	(312)	(473)	(1,309)
(ii) Other unallocable expenditure	(454)	(958)	(948)	(3,502)	(2,867)
(iii) Exceptional Item	-	-	-	-	703
Add: Unallocable Income	1,159	763	332	4,342	2,789
Profit Before Tax	10,723	11,520	8,194	47,884	29,922
Segment Assets :					
A. Fabric Care	33,447	31,366	32,676	33,447	32,676
B. Dishwashing	26,284	24,661	24,282	26,284	24,282
C. Household Insecticides	11,409	11,523	10,403	11,409	10,403
D. Personal Care	7,514	7,254	6,719	7,514	6,719
E. Others	10,845	11,341	12,094	10,845	12,094
F. Unallocated assets	1,50,594	1,34,956	1,19,997	1,50,594	1,19,997
Total	2,40,093	2,21,101	2,06,171	2,40,093	2,06,171
Segment Liabilities :					
A. Fabric Care	22,746	17,928	18,327	22,746	18,327
B. Dishwashing	18,813	15,739	16,554	18,813	16,554
C. Household Insecticides	5,319	3,745	5,408	5,319	5,408
D. Personal Care	6,099	4,526	4,490	6,099	4,490
E. Others	1,980	1,607	2,132	1,980	2,132
F. Unallocated liabilities	4,115	4,342	4,155	4,115	4,155
Total	59,072	47,887	51,066	59,072	51,066

Notes:

- i. Fabric Care includes fabric whitener, fabric enhancer, detergent powder, detergent liquid and bar soap. Dishwashing includes dish wash bar, gel, liquid, dish wash scrubber, dishwash steel scrubber and dishwash powder. Household Insecticides includes mosquito repellent coil, liquid and insect repellents sticks. Personal Care includes body soap, toothpaste, deodorants, talcum powder, after shave and hand wash. Others includes Laundry services, incense sticks, toilet cleaner and floor cleaner.
- ii. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- iii. Goodwill identifiable to operating segments are included in segment assets, however, where goodwill relates to multiple operating segments and it is not practicable to allocate between segments, it is included in unallocated assets.
- iv. Finance cost is not allocated to any operating segments as the Company reviews the treasury and finance cost at the group level. Accordingly, borrowings are also considered in unallocated liabilities.

For and on behalf of the Board of Directors

RAM



Jyothy M.R.

Place: Mumbai
Date: May 15, 2024

M.R. Jyothy
Chairperson and Managing Director
DIN : 00571828