

August 14, 2024

To,
BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 511628

Sub: Information pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir,

This is with reference to the captioned subject, we wish to inform you that pursuant to Regulation 30(2) read with Schedule III Part A Para A and Regulation 33 of the Listing Regulations, please find enclosed herewith the unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30th June, 2024 along with the Limited Review Report of Statutory Auditor by **M/s O. Aggarwal & Co.**

This is for your information and record please.

Thanking you,

Yours faithfully,
For FEDDERS HOLDING LIMITED
(Formerly known as IM+ Capitals Limited)

SAKSHI GOEL
COMPANY SECRETARY & COMPLIANCE OFFICER

FEDDERS HOLDING LIMITED
(Formerly Known as IM+ Capitals Limited)

Regd. Office: C-15, RDC Raj Nagar, Ghaziabad - 201001

CIN:L74140UP1991PLC201030, Website: www.imcapitals.com, Email: imcapitalscompliances@gmail.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE' 2024

(Amount in Lacs except in Earning Per Share)

Particulars	Standalone				Consolidated			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30.06.2024	30.06.2023	31.03.2024	31.03.2024	30.06.2024	30.06.2023	31.03.2024	31.03.2024
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income								
Income from operations	0.29	30.06	1.15	41.02	14,201.47	7,410.75	13,961.68	52,512.03
Other income	128.54	282.36	132.48	715.82	506.45	659.79	1,010.23	4,653.41
Total income	128.83	312.42	133.63	756.85	14,707.92	8,070.54	14,971.91	57,165.44
Expenses								
Cost of materials consumed					12,811.11	11,938.64	12,986.08	43,425.90
Changes in inventories of finished goods, work-in-progress and stock-in-trade					(712.93)	(5,514.36)	(1,264.39)	(1,366.45)
Employee benefits expense	1.28	5.06	1.22	6.66	3.64	11.12	7.22	38.62
Finance cost	0.52	0.18	-	0.18	102.18	74.83	182.57	421.78
Depreciation and amortisation expense	3.33	4.82	4.82	19.39	68.04	49.50	69.46	238.73
Other expenses	17.62	22.68	32.83	82.01	289.93	892.41	1,906.71	5,031.07
Total expenses	22.75	32.73	38.87	108.25	12,561.97	7,452.14	13,887.65	47,789.65
Profit/(Loss) from operations before exceptional items (1-2)	106.08	279.69	94.75	648.60	2,145.95	618.40	1,084.25	9,375.79
Exceptional Items	(129.28)		-		(129.28)		147.45	147.45
Prior Period Items	-		-		(1.31)			-
Profit/(Loss) before tax	(23.20)	279.69	94.75	648.60	2,015.35	618.40	1,231.70	9,523.24
Tax expense								
Current tax	-	67.44	10.75	150.51	0.66	70.71	9.61	153.59
Tax related to earlier years	-	-	-	(0.00)	-	-	-	0.05
Deferred tax	(0.13)	(0.38)	(0.39)	(1.55)	(0.14)	(0.26)	1.78	0.23
Total Tax Expenses	(0.13)	67.05	10.36	148.96	0.52	70.46	11.38	153.87
Profit/(Loss) for the year	(23.07)	212.63	84.39	499.64	2,014.84	547.94	1,220.31	9,369.37
Loss attributable to other partner of LLP					-	(2.60)	2.70	-
Net Profit/(Loss) for the year	(23.07)	212.63	84.39	499.64	2,014.84	545.34	1,223.02	9,369.37

For Fedders Holding Limited

Director

Other Comprehensive Income/(Loss)								
Items that will not be reclassified to profit or loss	-			-	(23.83)	5.16	11.58	24.00
Tax impacts on above	-			-	-	-	-	
Total Other Comprehensive Income	-	-	-	-	(23.83)	5.16	11.58	24.00
Total comprehensive income/(Loss) (comprising profit after tax and other comprehensive income/(Loss) after tax)	(23.07)	212.63	84.39	499.64	1,991.00	550.50	1,234.60	9,393.37
Net Profit/(Loss) attributable to								
Equity Holders of the Parent	-	-	-	-	2,014.84	545.34	1,222.23	9,368.87
Non Controlling Interest	-	-	-	-	-	-	0.78	0.50
Other Comprehensive Income/(Loss) attributable to								
Equity Holders of the Parent	-	-	-	-	(23.83)	5.16	11.58	24.00
Non Controlling Interest	-	-	-	-	-	-	-	-
Total Other Comprehensive Income/(Loss) attributable to								
Equity Holders of the Parent	-	-	-	-	1,991.01	550.50	1,233.81	9,392.87
Non Controlling Interest	-	-	-	-	-	-	0.78	0.50
Weighted Average No. of Equity Shares (In Lakhs)	110.78	71.13	91.62	91.62	110.78	71.13	91.62	91.62
Earnings per share (before extraordinary items) (Quarterly not annualised) :								
Basic (₹)	(0.21)	2.99	0.92	5.45	18.19	7.67	13.35	102.26
Diluted (₹)	(0.21)	2.99	0.92	5.45	18.19	7.67	13.35	102.26

Notes:

The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 14.08.2024. The Statutory auditors have conducted a limited review of the above Financial Results.

The Quartely Comparative figures of standalone and consolidated unaudited financial statement for the quarter ending June 2023 are same as it taken from the published financial results of the quarter ended June 2023.

The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

The Consolidated Unaudited Financial Statements of the company, its Subsidiary and LLP (group) have been prepared as per IND AS 110 "Consolidated Financial statements".

The following entities have been considered in the Consolidated financial statements on the basis of Unaudited financial statements.

1. IM+ Investments & Capitals Private Ltd - Wholly owned Subsidiary
2. Fedders Electric & Engineering Limited - Wholly owned Subsidiary

Company has allotted 20,20,000 number of equity shares on dated May 09th 2024, pursuant to conversion of equal number of warrants convertible into equivalent number of equity shares on receipt of balance amount of 75% against each warrant towards full and final subscription amount for conversion of same into equity shares.

For Fedders Holding Limited



Director

During the quarter and year ended March 31st, 2024, the company has shifted its registered office from 72, Ground Floor, World Trade Center, Babar Road, Connaught Place, New Delhi - 110001 to C-15, RDC Rajnagar, Ghaziabad, Uttar Pradesh- 201001. Consequently, CIN number of the company is also changed from CIN : L74140DL1991PLC340407 to CIN: L74140UP1991PLC201030. The approval of the Regional Director Northern for change in registered office is received on dated 12.04.2024

During the quarter under review, the company has applied for the change of its name from "IM+ Capitals Limited to Fedders Holding Limited" which was approved by the appropriate authority vide its order dated 19.06.2024.

The Provision for Income Tax has been made in accordance with the provision of Sec 115BAA of Income Tax Act 1961 for year ended 30, June 2024.

There are no reportable operating segment.

Previous period figures have been regrouped wherever necessary to conform to the current period classification.

As per Ind AS 10 "EVENTS AFTER THE REPORTING PERIOD", Events that provide evidence of conditions that existed at the end of the reporting period are adjusting events, accordingly loss on investment made in the LLP is recognised of Rs. 129.28 lakhs, the closure FORM 24 has been filed with ROC on dated 24.07.2024 which is the event occurring between the end of the reporting period and the date when the financial results are approved by board of directors hence the financial impact of closure of the SMC and IM Capitals Investment Manager LLP has been considered in quarterly results.

During the Current quarter ending June 2024, New Convertible Share Warrants nos. 17,30,000 issued at Rs. 572 (including premium of Rs. 562 per warrant) partly paid up 25% i.e. Rs 143 per warrant. The Convertible Share Warrant holders does not have any voting right till conversion into equity share.

For and on behalf of Board of Directors
For FEDDERS HOLDING LIMITED
(Formerly Known as IM+ Capitals Limited)
For Fedders Holding Limited



Director

Vishal Singhal
Whole Time Director
(DIN:03518795)

Place : Ghaziabad
Date : 14.08.2024



O. Aggarwal & Co.

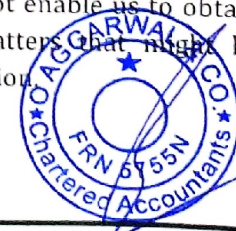
CHARTERED ACCOUNTANTS
(A Peer Reviewed Firm)

Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Fedders Holding Limited,
(Formerly Known as IM+ Capitals Limited)
C-15, RDC, Raj Nagar, Ghaziabad,
Uttar Pradesh-201001

We have reviewed the accompanying statement of unaudited financial results of Fedders Holding Limited (Formerly Known as IM+ Capitals Limited) for the quarter ended 30th June 2024, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

1. This Statement is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended read with relevant rule issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our reviews.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to:

- (i) Note No. 10 of financial results of the company regarding "As per Ind AS 10 "EVENTS AFTER THE REPORTING PERIOD", Events that provide evidence of conditions that existed at the end of the reporting period are adjusting events, accordingly loss on investment made in the LLP was recognised of Rs. 129.28 lakhs, the closure FORM 24 has been filed with ROC on dated 24.07.2024 which is the event occurring between the end of the reporting period and the date when the financial results are approved by board of directors hence the financial impact of closure of the SMC and IM Capitals Investment Manager LLP has been considered in quarterly results".

Our Opinion on the Unaudited Standalone Financial Results is not modified in respect of the above matters under "Emphasis of matter".

For O. Aggarwal & Co.
Chartered Accountants
F.R.N. 005755N



Place: Delhi
Dated: 14-08-2024

Om Prakash Aggarwal
Partner
M. No. 083862
UDIN: 24083862BJ2Y0M6882



Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Fedders Holding Limited,
(Formerly Known as IM+ Capitals Limited)
C-15, RDC, Raj Nagar, Ghaziabad,
Uttar Pradesh-201001

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of Fedders Holding Limited (Formerly Known as IM+ Capitals Limited) ("Parent") and its subsidiary/Associates incorporated in India (the Parent. Its subsidiary/Joint Venture together referred to as "the group") for the quarter ended 30th June 2024, being submitted by the Parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement is responsibility of Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.



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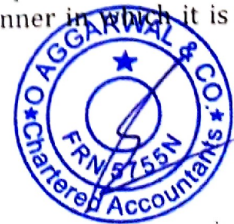
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure 1 to the Statement.
5. (a) We did not review the financial results of "Fedders Electric and Engineering Limited", whose consolidated financial results reflect total revenue of Rs. 14,197.22 lakhs and net profit after tax including Other Comprehensive Income of Rs. 2,012.15 lakhs for the quarter ended 30th June 2024, as considered in the consolidated unaudited financial results. These financial results of wholly owned subsidiary company "Fedders Electric and Engineering Limited" have been reviewed by other independent auditors, whose qualified report have been furnished to us and our conclusion on the consolidated financial results in so far as it relates to the amount and disclosures included in respect of the wholly owned subsidiary company is based solely on the basis of report of other independent auditors and the procedures performed by us as stated in paragraph 3 above.

(b) We have reviewed the financial results of "IM+ Investments and Capitals Private Limited", whose financial result reflect total revenue of Rs. 4.10 lakhs and total net profit after tax of Rs. 1.93 lakhs for the quarter ended 30th June 2024 have been limited reviewed by us and have been consolidated in the consolidated financial results and our conclusion on the financial results in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on the basis of financial result as reviewed and procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of above matter.

6. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to Paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principal laid down in the aforesaid Indian Accounting Standards under section 133 of companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not been disclosed the information required to be disclosed in terms of Regulations, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

We draw attention to:

- (i) Note No. 10 of financial results of the company regarding "As per Ind AS 10 "EVENTS AFTER THE REPORTING PERIOD", Events that provide evidence of conditions that existed at the end of the reporting period are adjusting events, accordingly loss on investment made in the LLP was recognised of Rs. 129.28 lakhs, the closure FORM 24 has been filed with ROC on dated 24.07.2024 which is the event occurring between the end of the reporting period and the date when the financial results are approved by board of directors hence the financial impact of closure of the SMC and IM Capitals Investment Manager LLP has been considered in quarterly results".

Our Opinion on the Unaudited Consolidated Financial Results is not modified in respect of the above matters under "Emphasis of matter".

For O. Aggarwal & Co.
Chartered Accountants
F.R.N. 005755N



Place: Delhi
Dated: 14-08-2024

Om Prakash Aggarwal
Partner

M. No. 083862

UDIN: 24083862BJZYON6041

Annexure I: List of entities consolidated as at 30th June 2024

1. IM+ Investments & Capital Private Limited – Wholly owned Subsidiary.
2. Fedders Electric and Engineering Limited ("FEEL") – Wholly owned Subsidiary.

