

Ref: STL / REG-30 LODR /BSE / NSE / 2020-21 /73

Dated: 16th October, 2020

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

BSE Code: 541163; NSE: Sandhar

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”), we are pleased to inform that the Company has entered into a Supplementary agreement to the Joint Venture (JV) Agreement dated 4th September 2017, between **Sandhar Technologies Limited** (STL) and Amkin Group Private Limited (“AGPL”) for establishing Sandhar Amkin Industries Private Limited, (SAIPL) as a JV (50:50).

The said Supplementary Agreement dated 15th October 2020, proposes the following:

- a) STL will convert its existing Loan of Rs.2,80,00,000/-(Rupees Two Crores Eighty Lacs only) into equity share capital of SAIPL, consequent to that, the Equity Pattern of SAIPL shall stand modified to 57.2% and 42.8%.
- b) STL has agreed that it may infuse additional equity upto Rs. 2,20,00,000/- (Rupees Two Crore Twenty Lakh only) in SAIPL till 31st March 2021, towards growth capital of the JV.
- c) AGPL, the JV Partner is entitled to bring the equity shareholding pattern to 50:50, as per the terms of Supplementary Agreement.

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed.

Thanking you

Yours faithfully
For Sandhar Technologies Limited

Subhi Gupta
Company Secretary &
Compliance Officer
Membership No. : 44467

Sandhar Technologies Limited

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 1.5 of the SEBI Circular dated September 9, 2015

S.No.	Particulars	Details								
1.	Details and reasons for Restructuring	<p>Sandhar Amkin Industries Private Limited(SAIPL) was incorporated as a Joint Venture Company by Sandhar Technologies Limited(“STL”) and Amkin Group Private Limited (“AGPL”), with each JV Partner viz. STL and AGPL holding 50% each of the Equity.</p> <p>In view of scaling up of the business, SAIPL has offered a right issue amounting to Rs. 2,80,00,000/- (Rupees Two Crores Eighty Lacs only) to its shareholders. STL will subscribe to the entire right issue of Rs. 2,80, 00, 000/- by converting its existing loan of Rs. 2,80,00,000/- that it had given to SAIPL as the other J.V. partner renounced its rights to subscribe to the right issue in favour of STL.</p> <p>As a result of availing the right issue by the Company the Equity Pattern of SAIPL shall stand modified to 57.2% and 42.8% shareholding of STL and AGPL respectively.</p>								
2.	Quantitative and/ or qualitative effect of restructuring	<p>The Equity Pattern of the Joint Venture Company shall stand modified from 50% shareholding of each JV Partner to 57.2% and 42.8% shareholding of STL and AGPL respectively.</p> <p>Further, STL has agreed that it may infuse additional equity upto Rs.2,20,00,000/- (Rupees Two Crore Twenty Lakh only) in SAIPL till 31st March 2021, towards growth capital of the JV.</p> <p>AGPL, the JV Partner is entitled to bring the equity shareholding pattern to 50:50, as per the terms of Supplementary Agreement.</p>								
3.	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	Not Applicable								
4.	Brief details of change in shareholding pattern (if any) of all entities.	Shareholding Pattern post conversion of Loan:- <table border="1"><thead><tr><th><u>Name of shareholder</u></th><th><u>Shareholding (%)</u></th></tr></thead><tbody><tr><td>Sandhar Technologies Limited</td><td>57.2</td></tr><tr><td>Amkin Group Private Limited</td><td>42.8</td></tr><tr><td>Total</td><td>100.00</td></tr></tbody></table>	<u>Name of shareholder</u>	<u>Shareholding (%)</u>	Sandhar Technologies Limited	57.2	Amkin Group Private Limited	42.8	Total	100.00
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Sandhar Technologies Limited