



SPARC/Sec/SE/2022-23/054

September 24, 2022

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**BSE Limited,**  
Market Operations Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

**Ref: Scrip Code: NSE: SPARC; BSE: 532872**

Dear Sir/ Madam,

**Sub: Voting Results of 17<sup>th</sup> Annual General Meeting of the Company held on September 22, 2022 in accordance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

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The 17<sup>th</sup> Annual General Meeting of the Company was held on Thursday, September 22, 2022 at 05:00 p.m. (IST) through Video Conferencing / Other Audio-Visual Means (“AGM”).

Pursuant to the requirements of Regulation 44(3) of the Listing Regulations, we enclose herewith particulars of attendance and mode of voting along with details of results of voting conducted through remote e-voting and voting through electronic system during the AGM (“Annexure A”) in respect of all the resolutions as set out in the Notice of the AGM dated August 08, 2022. We also enclose herewith the Scrutinizer’s Consolidated Report (“Annexure B”).

All the resolutions set out in the Notice of the AGM were approved with the requisite majority.

This is for your information and dissemination.

Thanking you,

Yours faithfully,

For **Sun Pharma Advanced Research Company Limited**

**Dinesh Lahoti**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No. A22471**

Encl: As above

**Annexure A**

**Particulars of attendance and mode of voting as prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

<b>Name of the Company:</b>	Sun Pharma Advanced Research Company Limited
<b>Date of AGM /EGM:</b>	September 22, 2022
<b>Total Number of Shareholders on record date (i.e. September 15, 2022 – cut-off date for voting purpose):</b>	96,045
<b>Number of Shareholders present in the meeting either in person or proxy:</b>  • Promoter and Promoters Group  • Public	Not applicable
<b>Number of Shareholders attended the meeting through Video Conferencing</b>  • Promoter and Promoters Group  • Public	9  48
<b>Mode of Voting:</b>	Remote E-voting and voting through electronic system during the AGM

\* Multiple folios have been consolidated on the basis of PAN for the promoter and promoter group category.

For **Sun Pharma Advanced Research Company Limited**

**Dinesh Lahoti**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No. A22471**

Sun Pharma Advanced Research Company Limited

**Resolution No. 1:** To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.

**Resolution Required (Ordinary/Special) - Ordinary**

**Whether promoter/ promoter group are interested in the agenda /resolution - No**

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	18,78,34,196	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		18,78,32,996	99.9994%	18,78,32,996	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		<b>18,78,32,996</b>	<b>99.9994%</b>	<b>18,78,32,996</b>	<b>-</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public - Institutions	Postal Ballot	86,12,318	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		83,78,784	97.2884%	83,78,784	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		<b>83,78,784</b>	<b>97.2884%</b>	<b>83,78,784</b>	<b>-</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public - Non-Institutions	Postal Ballot	7,54,32,452	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		3,71,19,461	49.2089%	3,71,17,264	2,197	99.9941%	0.0059%
	Poll		1,01,067	0.1340%	1,01,067	-	100.0000%	0.0000%
	<b>Total</b>		<b>3,72,20,528</b>	<b>49.3429%</b>	<b>3,72,18,331</b>	<b>2,197</b>	<b>99.9941%</b>	<b>0.0059%</b>
<b>Total</b>		<b>27,18,78,966</b>	<b>23,34,32,308</b>	<b>85.8589%</b>	<b>23,34,30,111</b>	<b>2,197</b>	<b>99.9991%</b>	<b>0.0009%</b>

**Resolution No. 2:** To appoint Mr. Dilip S. Shanghvi (DIN: 00005588), who retires by rotation and being eligible, has offered himself for reappointment.

**Resolution Required (Ordinary/Special) - Ordinary**

**Whether promoter/ promoter group are interested in the agenda /resolution - No**

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	18,78,34,196	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		18,78,32,996	99.9994%	18,78,32,996	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		<b>18,78,32,996</b>	<b>99.9994%</b>	<b>18,78,32,996</b>	<b>-</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public - Institutions	Postal Ballot	86,12,318	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		83,78,784	97.2884%	77,11,988	6,66,796	92.0419%	7.9581%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		<b>83,78,784</b>	<b>97.2884%</b>	<b>77,11,988</b>	<b>6,66,796</b>	<b>92.0419%</b>	<b>7.9581%</b>
Public - Non-Institutions	Postal Ballot	7,54,32,452	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		3,71,19,461	49.2089%	3,71,17,059	2,402	99.9935%	0.0065%
	Poll		1,01,067	0.1340%	1,01,043	24	99.9763%	0.0237%
	<b>Total</b>		<b>3,72,20,528</b>	<b>49.3429%</b>	<b>3,72,18,102</b>	<b>2,426</b>	<b>99.9935%</b>	<b>0.0065%</b>
<b>Total</b>		<b>27,18,78,966</b>	<b>23,34,32,308</b>	<b>85.8589%</b>	<b>23,27,63,086</b>	<b>6,69,222</b>	<b>99.7133%</b>	<b>0.2867%</b>

**Resolution No. 3:** To re-appoint S R B C & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company.

**Resolution Required (Ordinary/Special) - Ordinary**

**Whether promoter/ promoter group are interested in the agenda /resolution - No**

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	18,78,34,196	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		18,78,32,996	99.9994%	18,78,32,996	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		<b>18,78,32,996</b>	<b>99.9994%</b>	<b>18,78,32,996</b>	<b>-</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public - Institutions	Postal Ballot	86,12,318	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		83,78,784	97.2884%	77,39,920	6,38,864	92.3752%	7.6248%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		<b>83,78,784</b>	<b>97.2884%</b>	<b>77,39,920</b>	<b>6,38,864</b>	<b>92.3752%</b>	<b>7.6248%</b>
Public - Non-Institutions	Postal Ballot	7,54,32,452	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		3,71,19,461	49.2089%	3,71,16,408	3,053	99.9918%	0.0082%
	Poll		1,01,067	0.1340%	1,01,067	-	100.0000%	0.0000%
	<b>Total</b>		<b>3,72,20,528</b>	<b>49.3429%</b>	<b>3,72,17,475</b>	<b>3,053</b>	<b>99.9918%</b>	<b>0.0082%</b>
<b>Total</b>		<b>27,18,78,966</b>	<b>23,34,32,308</b>	<b>85.8589%</b>	<b>23,27,90,391</b>	<b>6,41,917</b>	<b>99.7250%</b>	<b>0.2750%</b>

**Sun Pharma Advanced Research Company Limited**

**Resolution No. 4:** To approve revision in terms of Line of Credit availed from Shanghvi Finance Private Limited.

**Resolution Required (Ordinary/Special) - Ordinary**

**Whether promoter/ promoter group are interested in the agenda /resolution - Yes**

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	18,78,34,196	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		-	0.0000%	-	-	0.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		-	<b>0.0000%</b>	-	-	<b>0.0000%</b>	<b>0.0000%</b>
Public - Institutions	Postal Ballot	86,12,318	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		83,78,784	97.2884%	83,78,784	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		<b>83,78,784</b>	<b>97.2884%</b>	<b>83,78,784</b>	-	<b>100.0000%</b>	<b>0.0000%</b>
Public - Non-Institutions	Postal Ballot	7,54,32,452	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		2,97,38,078	39.4235%	2,97,35,067	3,011	99.9899%	0.0101%
	Poll		1,01,067	0.1340%	1,01,043	24	99.9763%	0.0237%
	<b>Total</b>		<b>2,98,39,145</b>	<b>39.5574%</b>	<b>2,98,36,110</b>	<b>3,035</b>	<b>99.9898%</b>	<b>0.0102%</b>
<b>Total</b>		<b>27,18,78,966</b>	<b>3,82,17,929</b>	<b>14.0570%</b>	<b>3,82,14,894</b>	<b>3,035</b>	<b>99.9921%</b>	<b>0.0079%</b>

Note: Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, result for this resolution, was arrived at after eliminating the votes cast (in favour) by related parties of the Company.

**Resolution No. 5:** To approve continuation of transactions with Sun Pharmaceutical Industries Inc., USA under Shared Services Agreement.

**Resolution Required (Ordinary/Special) - Ordinary**

**Whether promoter/ promoter group are interested in the agenda /resolution - Yes**

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	18,78,34,196	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		-	0.0000%	-	-	0.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		-	<b>0.0000%</b>	-	-	<b>0.0000%</b>	<b>0.0000%</b>
Public - Institutions	Postal Ballot	86,12,318	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		83,78,784	97.2884%	83,78,784	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		<b>83,78,784</b>	<b>97.2884%</b>	<b>83,78,784</b>	-	<b>100.0000%</b>	<b>0.0000%</b>
Public - Non-Institutions	Postal Ballot	7,54,32,452	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		2,97,38,078	39.4235%	2,97,18,077	20,001	99.9327%	0.0673%
	Poll		1,01,067	0.1340%	1,01,043	24	99.9763%	0.0237%
	<b>Total</b>		<b>2,98,39,145</b>	<b>39.5574%</b>	<b>2,98,19,120</b>	<b>20,025</b>	<b>99.9329%</b>	<b>0.0671%</b>
<b>Total</b>		<b>27,18,78,966</b>	<b>3,82,17,929</b>	<b>14.0570%</b>	<b>3,81,97,904</b>	<b>20,025</b>	<b>99.9476%</b>	<b>0.0524%</b>

Note: Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, result for this resolution, was arrived at after eliminating the votes cast (in favour) by related parties of the Company.

**Resolution No. 6:** To approve continuation of transactions with Sun Pharmaceutical Industries Inc., USA under Master Support Services Agreement.

**Resolution Required (Ordinary/Special) - Ordinary**

**Whether promoter/ promoter group are interested in the agenda /resolution - Yes**

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	18,78,34,196	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		-	0.0000%	-	-	0.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		-	<b>0.0000%</b>	-	-	<b>0.0000%</b>	<b>0.0000%</b>
Public - Institutions	Postal Ballot	86,12,318	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		83,78,784	97.2884%	83,78,784	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		<b>83,78,784</b>	<b>97.2884%</b>	<b>83,78,784</b>	-	<b>100.0000%</b>	<b>0.0000%</b>
Public - Non-Institutions	Postal Ballot	7,54,32,452	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		2,97,38,078	39.4235%	2,97,18,066	20,012	99.9327%	0.0673%
	Poll		1,01,067	0.1340%	1,01,043	24	99.9763%	0.0237%
	<b>Total</b>		<b>2,98,39,145</b>	<b>39.5574%</b>	<b>2,98,19,109</b>	<b>20,036</b>	<b>99.9329%</b>	<b>0.0671%</b>
<b>Total</b>		<b>27,18,78,966</b>	<b>3,82,17,929</b>	<b>14.0570%</b>	<b>3,81,97,893</b>	<b>20,036</b>	<b>99.9476%</b>	<b>0.0524%</b>

Note: Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, result for this resolution, was arrived at after eliminating the votes cast (in favour) by related parties of the Company.

Sun Pharma Advanced Research Company Limited

**Resolution No. 7:** To approve raising of the funds through equity shares, convertible warrants, preference shares/ bonds /debentures / any other instruments whether convertible into equity or not, American Depository Receipts ("ADRs"), Global Depository Receipts ("GDRs"), Foreign Currency Convertible Bonds ("FCCBs"), etc.

**Resolution Required (Ordinary/Special) - Special (Enabling Resolution)**

**Whether promoter/ promoter group are interested in the agenda /resolution - No**

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	18,78,34,196	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		18,78,32,996	99.9994%	18,78,32,996	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		<b>18,78,32,996</b>	<b>99.9994%</b>	<b>18,78,32,996</b>	<b>-</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public - Institutions	Postal Ballot	86,12,318	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		83,78,784	97.2884%	26,01,165	57,77,619	31.0447%	68.9553%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	<b>Total</b>		<b>83,78,784</b>	<b>97.2884%</b>	<b>26,01,165</b>	<b>57,77,619</b>	<b>31.0447%</b>	<b>68.9553%</b>
Public - Non-Institutions	Postal Ballot	7,54,32,452	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		3,71,19,461	49.2089%	3,70,97,088	22,373	99.9397%	0.0603%
	Poll		1,01,067	0.1340%	1,01,043	24	99.9763%	0.0237%
	<b>Total</b>		<b>3,72,20,528</b>	<b>49.3429%</b>	<b>3,71,98,131</b>	<b>22,397</b>	<b>99.9398%</b>	<b>0.0602%</b>
<b>Total</b>		<b>27,18,78,966</b>	<b>23,34,32,308</b>	<b>85.8589%</b>	<b>22,76,32,292</b>	<b>58,00,016</b>	<b>97.5153%</b>	<b>2.4847%</b>

# KJB & CO LLP

COMPANY SECRETARIES

## SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India]

To,  
The Chairman of 17th Annual General Meeting of the members of Sun Pharma Advanced Research Company Limited.

Dear Sir,

**Sub: Scrutinizer's Consolidated Report for remote e-voting and e-voting at the 17th Annual General Meeting of members of Sun Pharma Advanced Research Company Limited held on Thursday, September 22, 2022 at 5:00 pm (IST) conducted through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM').**

1. I, Alpeshkumar Panchal, Partner of KJB & CO LLP, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Sun Pharma Advanced Research Company Limited ("*the Company*") for the purpose of scrutinizing remote e-voting process ("*Remote e-voting*") as well as voting by use of electronic means during the meeting in respect of resolutions proposed at the 17th Annual General Meeting of the Company ("*Meeting*")/ ("*AGM*") held on **Thursday, September 22, 2022 at 5:00 pm (IST) conducted through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM')**, in accordance with the provisions of Section 108 of the **Companies Act, 2013 ("*the Act*")** read with Rule 20 of the **Companies (Management and Administration) Rules, 2014, as amended ("*the Rules*")** and Secretarial Standard on General Meetings ("*SS-2*") issued by the Institute of Company Secretaries of India.
2. The 17th AGM was conducted as per the guidelines issued by Ministry of Corporate Affairs ("*MCA*") vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 19/2021 dated December 08, 2021, General Circular No. 21/2021 dated December 14, 2021 and General Circular No. 2/2022 dated May 05, 2022 (collectively to referred as "*MCA Circulars*") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May, 13 2022 issued by the Securities and Exchange Board of India (collectively to referred as "*SEBI Circulars*").

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Mumbai - 400 067.

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E: info@kjblp.com  
Website: www.kjblp.com  
LLPIN: AAM-3002



**3. Management's Responsibility:**

The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules and SS-2 relating to Voting through Remote e-Voting and through e-voting facility at the Meeting (hereinafter referred to as "***Voting through Electronic means***") on the resolutions stated in the Notice calling the Meeting of the Company ("***Notice***").

**4. Scrutinizer's Responsibility:**

Our responsibility as a Scrutinizer for the voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Consolidated Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited ("***CDSL***"), the agency engaged by the Company to provide facility to the members to cast their votes by way of Remote e-Voting and e-voting facility made available during the Meeting.

**5. Further to above, we submit our report as under:**

- a) The Remote e-voting platform remained open from Monday, September 19, 2022 at 9.00 A.M. (IST) till Wednesday, September 21, 2022 at 5.00 P.M. (IST) through CDSL's e-voting platform.
- b) The Company had also provided the facility of e-voting during the Meeting up to 15 minutes from conclusion of the AGM; for those shareholders who were present in the AGM through VC/OAVM facility and had not cast their vote on the Resolutions through remote e-voting and were otherwise not barred from doing so.
- c) After the completion of e-voting process at the Meeting, the votes cast through e-voting at the Meeting and through remote e-voting prior to the date of Meeting were unblocked and downloaded from the e-voting website of CDSL. The e-voting data/results downloaded from e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
- d) Voting rights of members have been reckoned in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. September 15, 2022.



The Consolidated result of the voting for the 17th Annual General Meeting is as under:

**Item No. 1: -**

a. **Ordinary Resolution** for adoption of audited standalone financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.

i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	273	23,33,29,044	99.9991%
E- voting during AGM	5	1,01,067	100.0000%
<b>Total</b>	<b>278</b>	<b>23,34,30,111</b>	<b>99.9991%</b>

ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	6	2,197	0.0009%
E- voting during AGM	0	0	0.0000%
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.0009%</b>

iii. **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Item No. 2:-**

**Ordinary Resolution** for appointment of Mr. Dilip S. Shanghvi (DIN: 00005588), who retires by rotation and being eligible, has offered himself for re-appointment.

i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	265	23,26,62,043	99.7132%
E- voting during AGM	4	1,01,043	99.9763%
<b>Total</b>	<b>269</b>	<b>23,27,63,086</b>	<b>99.7133%</b>

ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	14	6,69,198	0.2868%
E- voting during AGM	1	24	0.0237%
<b>Total</b>	<b>15</b>	<b>6,69,222</b>	<b>0.2867%</b>





iii. **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Item No. 3:-**

**Ordinary Resolution** for re-appointment of S R B C & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company.

i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	268	23,26,89,324	99.7249%
E- voting during AGM	5	1,01,067	100.0000%
<b>Total</b>	<b>273</b>	<b>23,27,90,391</b>	<b>99.7250%</b>

ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	11	6,41,917	0.2751%
E- voting during AGM	0	0	0.0000%
<b>Total</b>	<b>11</b>	<b>6,41,917</b>	<b>0.2750%</b>

iii. **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Item No. 4:-**

**Ordinary Resolution** to approve revision in terms of Line of Credit availed from Shanghvi Finance Private Limited.

i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	243	3,81,13,851	99.9921%
E- voting during AGM	4	1,01,043	99.9763%
<b>Total</b>	<b>247</b>	<b>3,82,14,894</b>	<b>99.9921%</b>



ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	12	3,011	0.0079%
E- voting during AGM	1	24	0.0237%
<b>Total</b>	<b>13</b>	<b>3,035</b>	<b>0.0079%</b>

iii. **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Item No. 5:-**

**Ordinary Resolution** to approve continuation of transactions with Sun Pharmaceutical Industries Inc., USA under Shared Services Agreement.

i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	246	3,80,96,851	99.9475%
E- voting during AGM	4	1,01,043	99.9763%
<b>Total</b>	<b>250</b>	<b>3,81,97,904</b>	<b>99.9476%</b>

ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	9	20,001	0.0525%
E- voting during AGM	1	24	0.0237%
<b>Total</b>	<b>10</b>	<b>20,005</b>	<b>0.0524%</b>

iii. **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Item No. 6:-**

**Ordinary Resolution** to approve continuation of transactions with Sun Pharmaceutical Industries Inc., USA under Master Support Services Agreement.



i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	245	3,80,96,850	99.9475%
E- voting during AGM	4	1,01,043	99.9763%
<b>Total</b>	<b>249</b>	<b>3,81,97,893</b>	<b>99.9476%</b>

ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	10	20,012	0.0525%
E- voting during AGM	1	24	0.0237%
<b>Total</b>	<b>11</b>	<b>20,036</b>	<b>0.0524%</b>

iii. **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Item No. 7:-**

**Special Resolution** to approve raising of funds through equity shares, convertible warrants, preference shares/ bonds /debentures /any other instruments whether convertible into equity or not, American Depository Receipts (“ADRs”), Global Depository Receipts (“GDRs”), Foreign Currency Convertible Bonds (“FCCBs”), etc..

i. Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	222	22,75,31,249	97.5143%
E- voting during AGM	4	1,01,043	99.9763%
<b>Total</b>	<b>226</b>	<b>22,76,32,292</b>	<b>97.5153%</b>

ii. Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	57	57,99,992	2.4857%
E- voting during AGM	1	24	0.0237%
<b>Total</b>	<b>58</b>	<b>58,00,016</b>	<b>2.4847%</b>



iii. **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

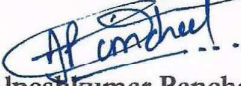
Based on the foregoing, all the resolutions as stated in the Notice of the Meeting of the Company are deemed to have been passed with the requisite majority on the date of the 17th Annual General Meeting i.e. Thursday, September 22, 2022.

The electronic data and all other relevant records relating to the e-voting are under my safe custody and will be handed over to the Company for preserving safely after the Chairman considers, approves and signs the minutes of the 17th Annual General Meeting.

**Notes:**

- 1. For the purpose of number of members voted in case of Promoter and Promoter group, the number of folios have been consolidated on PAN basis.*
- 2. Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, results for resolutions mentioned at item no. 4 to 6 above, were arrived at after eliminating the votes cast by related parties of the Company.*

For, KJB & CO LLP,  
Practicing Company Secretary  
Firm Unique Identification No. – L2020MH006600  
Peer Review Certificate No. – 934/2020

  
Alpeshkumar Panchal  
Partner

ACS No.: A49008

C P No.: 20120

UDIN: A049008D001033849

Date: Ashwin 1, 1944 / September 23, 2022

Place: Vadodara



**DINESH  
POOSRAJ  
LAHOTI**

Digitally signed by DINESH POOSRAJ LAHOTI  
DN: c=IN, o=PERSONAL, title=3569, pseudonym=e06989b3aebf5d3091c446300899f58210fb58fc8685d70833cc08580f0e42, postalCode=401101, st=Maharashtra, serialNumber=2dbd91f7a8b4b648333501ef1daa3ec8d1c5b522372efc92b45995ad83eeb86, cn=DINESH POOSRAJ LAHOTI  
Date: 2022.09.24 10:21:00 +05'30'

Countersigned by Mr. Dinesh Lahoti,  
Company Secretary and Compliance Officer  
(Authorised by Chairman of the 17th Annual General Meeting)