

EXPORTERS & IMPORTERS
(A GOVERNMENT OF INDIA RECOGNISED STAR TRADING HOUSE)
(AN ISO 9001:2008 CERTIFIED COMPANY)
(CIN : L51909MH2005PLC155765)

301-A, Aarus Chambers, S. S. Amrutwar Lane,
Near Mahindra Tower, Worli, Mumbai - 400 013.
Phone : 2499 9021 / 2499 9022
Fax : 91-22-2499 9024 / 27
Website : www.sakumaexportsltd.com
Email : info@sakumaexportsltd.com

Date: 30th May, 2024

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: SAKUMA

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532713

SUB: OUTCOME OF BOARD MEETING

**REF: REGULATION 33 (3) & REGULATION 30 OF THE SEBI (LODR)
REGULATIONS, 2015 (LISTING REGULATIONS)**

Dear Sir / Madam,

The Board Meeting of the Company was held on 30th May, 2024. The Board of Directors at the Board Meeting of the Company have approved the following:

- Approved and taken on record the Audited Annual Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2024. (*Intimation under Regulation 30 & 33 of Listing Regulations*)
- The Board recommended the final dividend of 5% (Re. 0.05/- per equity share) for the financial year ended 31st March, 2024 subject to approval of the shareholders at the 19th Annual General Meeting. (*Intimation under Regulation 30 of Listing Regulations*)

Please find enclosed herewith following:

- Audited Annual Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2024.
- Statement of Assets and Liabilities as on 31st March, 2024.
- Statement of Cash Flow for the financial year ended 31st March, 2024.
- Audit Report for the financial year ended 31st March, 2024.

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SAKUMA EXPORTS LTD.

The information and papers are being filed pursuant to Regulation 33 (3) and Regulation 30 of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 03:00 Pm and concluded at 4:30 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

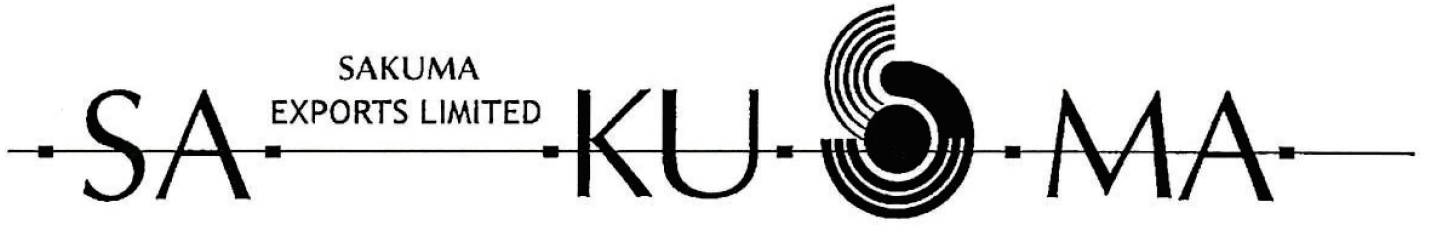
FOR SAKUMA EXPORTS LIMITED

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**KHYATI JOBANPUTRA
COMPANY SECRETARY AND
COMPLIANCE OFFICER**



Encl: As Above



EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED STAR TRADING HOUSE)

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Date: 30th May, 2024

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: SAKUMA

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532713

SUB: OUTCOME OF BOARD MEETING

**REF: RECOMMENDATION OF FINAL DIVIDEND FOR THE FINANCIAL YEAR
2023 – 24 UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015**

Dear Sir / Madam,

The Board Meeting of the Company was held on 30th May, 2024. The Board of Directors at their meeting have recommended Final Dividend of 5% (Re. 0.05/- per equity share) for the financial year ended 31st March, 2024 subject to approval of the shareholders at the 19th Annual General Meeting.

The information is being filed pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

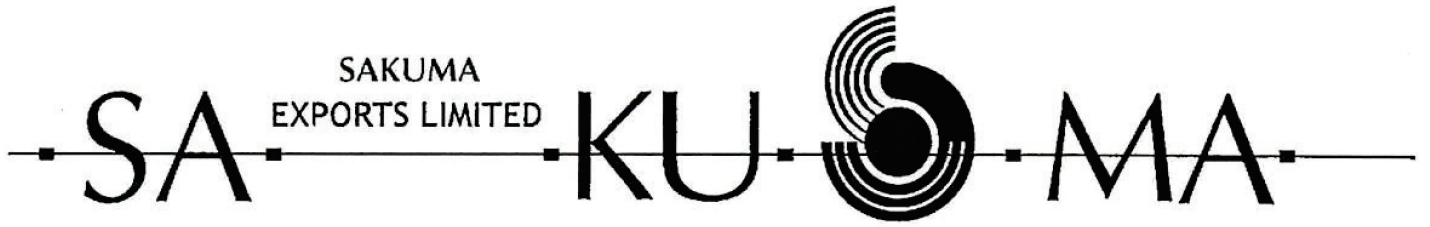
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**KHYATI JOBANPUTRA
COMPANY SECRETARY AND
COMPLIANCE OFFICER**





EXPORTERS & IMPORTERS
(A GOVERNMENT OF INDIA RECOGNISED STAR TRADING HOUSE)
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Date: 30th May, 2023

To,
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Symbol: SAKUMA

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532713

Dear Sir / Madam,

SUB: DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. M. L. Sharma & Co., Chartered Accountants, have issued an Unmodified Audit Report on Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2024.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking You,

Yours Faithfully,

FOR SAKUMA EXPORTS LIMITED

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**KHYATI JOBANPUTRA
COMPANY SECRETARY AND
COMPLIANCE OFFICER**





SAKUMA EXPORTS LIMITED

Statements of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2024

Rs.in Lakhs

Sr. No.	PARTICULARS	Standalone			Standalone	
		Quarter Ended			Year Ended	
		Unaudited (Refer Note - 3) 31-Mar-24	Unaudited 31-Dec-23	Unaudited (Refer Note - 3) 31-Mar-23	Audited 31-Mar-24	Audited 31-Mar-23
1	Income					
a)	Revenue from operations	38,384.06	76,778.05	91,859.96	187,046.95	284,951.86
b)	Other Operating Revenue	56.06	195.45	69.89	383.09	635.17
c)	Other Income	413.91	21.57	259.81	1,065.63	724.94
	Total Income	38,854.03	76,995.07	92,189.66	188,495.67	286,311.97
2	Expenditure					
a)	Cost of Materials Consumed	-	-	-	-	-
b)	Purchase of Stock-in-trade	25,746.10	81,117.36	77,461.28	179,318.03	255,704.32
c)	Change in Inventories of Finished goods, WIP & Stock in trade	10,419.17	(7,558.89)	6,111.51	(748.15)	(3,056.25)
d)	Employee benefits expense	181.92	186.31	171.10	720.06	626.24
e)	Finance Cost	140.78	133.35	251.73	391.49	673.11
f)	Depreciation and Amortization expenses	23.05	30.64	35.15	116.34	145.17
g)	Other expenses	1,779.07	2,240.57	7,069.01	6,422.29	28,857.54
	Total Expenditure	38,290.09	76,149.34	91,099.78	186,220.06	282,950.13
3	Profit From Operation before Exceptional Items (1-2)	563.94	845.73	1,089.88	2,275.61	3,361.84
4	Exceptional items	-	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	563.94	845.73	1,089.88	2,275.61	3,361.84
6	Tax expenses					
	Current Tax	123.34	225.98	286.42	585.69	884.66
	Prior Period Tax	23.99	-	1.56	23.99	1.56
	Deferred Tax	(5.69)	(0.29)	(38.35)	33.68	71.73
	Total Tax Expenses	141.64	225.69	249.63	643.36	957.95
7	Net Profit from ordinary activities after tax (5-6)	422.30	620.04	840.25	1,632.25	2,403.89
8	Extraordinary items (net of Tax expenses)					
9	Net Profit (+) / Loss (-) for the period (8-9)	422.30	620.04	840.25	1,632.25	2,403.89
10	Other Comprehensive Income / (Expenses) (Net Of Tax)					
	Items that will not be reclassified subsequently to statement of profit and loss					
	Remeasurements gains/(losses) on defined benefit plans (Net)	(8.89)	(2.36)	(6.70)	(5.76)	9.53
	Total Other Comprehensive Income for the period	(8.89)	(2.36)	(6.70)	(5.76)	9.53
11	Total Comprehensive Income (9+10)	413.41	617.68	833.55	1,626.49	2,413.42
12	Paid-up equity share capital (FV of ₹1 per share)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Weighted Average Equity Share Capital (FV of ₹1 per sh)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Other Equity	-	-	-	26,758.83	25,284.47
13	Earnings Per Share (EPS)					
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	0.18	0.26	0.36	0.69	1.03

Notes

- The above Audited Standalone financial results for the Year ended as at March 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May,30,2024. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto December 31 for respective years which were subjected to limited review.
- Company's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Place: Mumbai
Date: May 30, 2024

SAURABH MALHOTRA RA
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Date: 2024.05.30 15:40:02 +05'30'
Mr. Saurabh Malhotra
(Chairman and Managing Director)





SAKUMA EXPORTS LIMITED

Statements of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2024

₹ in Lakhs

Sr. No.	PARTICULARS	Consolidated			Consolidated	
		Quarter Ended			Year Ended	
		Unaudited (Refer Note - 3) 31-Mar-24	Unaudited 31-Dec-23	Unaudited (Refer Note - 3) 31-Mar-23	Audited 31-Mar-24	Audited 31-Mar-23
1	Income					
a)	Revenue from operations	50,055.17	77,706.75	100,524.13	212,082.92	316,679.68
b)	Other Operating Revenue	51.40	200.11	69.89	383.09	635.17
c)	Other Income	948.65	18.45	259.81	1,597.25	724.94
	Total Income	51,055.22	77,925.31	100,853.83	214,063.26	318,039.79
2	Expenditure					
a)	Cost of Materials Consumed	-	-	-	-	-
b)	Purchase of Stock-in-trade	35,597.21	81,979.45	85,827.20	201,430.69	284,651.85
c)	Change in Inventories of Finished goods, WIP & Stock in trade	10,419.17	(7,558.89)	6,111.51	(748.15)	(3,056.25)
d)	Employee benefits expense	197.38	195.16	194.00	771.45	679.55
e)	Finance Cost	142.28	134.14	252.80	397.50	677.90
f)	Depreciation and Amortization expenses	23.05	30.64	35.15	116.34	145.17
g)	Other expenses	1,890.27	2,273.70	7,170.68	7,412.01	31,137.42
	Total Expenditure	48,269.36	77,054.20	99,591.34	209,379.84	314,235.64
3	Profit From Operation before Exceptional Items (1-2)	2,785.86	871.11	1,262.49	4,683.42	3,804.15
4	Exceptional items	-	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	2,785.86	871.11	1,262.49	4,683.42	3,804.15
6	Tax expenses					
	Current Tax	166.02	226.11	287.87	628.37	886.11
	Prior Period Tax	24.12	(0.13)	1.56	23.99	1.75
	Deffered Tax	(5.69)	(0.29)	(38.35)	33.68	71.73
	Total Tax Expenses	184.45	225.69	251.08	686.04	959.59
7	Net Profit from ordinary activities after tax (5-6)	2,601.41	645.42	1,011.41	3,997.38	2,844.56
8	Extraordinary items (net of Tax expenses)					
9	Net Profit (+) / Loss (-) for the period (8-9)	2,601.41	645.42	1,011.41	3,997.38	2,844.56
10	Other Comprehensive Income / (Expenses) (Net Of Tax)					
	Items that will not be reclassified subsequently to statement of profit and loss					
	Remeasurements gains/(losses) on defined benefit plans (Net)	(8.89)	(2.36)	(6.70)	(5.76)	9.53
	Total Other Comprehensive Income for the period	(8.89)	(2.36)	(6.70)	(5.76)	9.53
11	Total Comprehensive Income (9+10)	2,592.52	643.06	1,004.71	3,991.62	2,854.09
12	Paid-up equity share capital (FV of ₹1 per share)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Weighted Average Equity Share Capital (FV of ₹1 per sh)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Other Equity	-	-	-	45,931.61	38,914.58
13	Earnings Per Share (EPS)					
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	1.11	0.27	0.43	1.70	1.22

Notes

- The above Audited Consolidated financial results for the Year ended as at March 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May,30,2024. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto December 31 for respective years which were subjected to limited review.
- Company's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Place: Mumbai
Date: May,30,2024

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Mr. Saurabh Malhotra
(Chairman and Managing Director)





SAKUMA EXPORTS LIMITED
Statement of Assets, Equity and Liabilities

₹ in Lakhs

Particulars	Standalone		Consolidated	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
ASSETS				
A) Non-current assets				
a) Property, Plant and Equipment	87.04	245.69	87.04	245.69
b) Right to use Asset	48.49	101.41	48.49	101.41
c) Other Intangible Assets	-	0.48	-	0.48
d) Financial Assets				
i) Investment in Subsidiaries	2,224.64	2,224.53	-	-
ii) Investment - Others	-	2.60	-	2.60
iii) Loans, Advances and Deposits	87.36	79.08	87.36	79.08
e) Other Non-current Assets	462.75	10.46	3,301.81	2,807.02
f) Deferred Tax Asset (Net)	119.47	139.48	-	-
Total Non-current assets	3,029.75	2,803.73	3,524.70	3,236.28
B) Current assets				
a) Inventories	11,936.46	11,188.31	11,936.46	11,188.31
b) Financial Assets				
i) Trade Receivables	20,832.81	15,073.66	36,346.04	31,373.05
ii) Cash and Cash equivalents	1,515.75	1,752.34	2,546.09	2,131.33
iii) Balances with Banks other than (ii) above	28.58	328.20	28.58	328.20
iv) Investment - Others	-	300.68	-	300.68
v) Loans, Advances and Deposits	1,728.05	651.23	1,730.22	651.23
vi) Other Financial Assets	67.78	-	87.67	-
c) Other Current Assets	8,890.19	7,563.23	11,212.90	7,744.57
d) Income Tax (Net of Provisions)	240.97	189.92	197.97	188.48
Total Current assets	45,240.59	37,047.57	64,085.93	53,905.85
Total Assets	48,270.34	39,851.30	67,610.63	57,142.13
EQUITY AND LIABILITIES				
1. EQUITY				
a) Equity Share Capital	2,345.59	2,345.59	2,345.59	2,345.59
b) Other Equity	26,758.83	25,284.47	45,931.61	38,914.58
Total Equity	29,104.42	27,630.06	48,277.20	41,260.17
2. LIABILITIES				
A) Non-current liabilities				
a) Financial Liabilities				
(i) Long Term Borrowings	-	76.52	-	76.52
(ii) Lease Liabilities	36.91	34.65	36.91	34.65
b) Provisions	95.04	91.32	95.04	91.32
c) Deferred Tax Liabilities (Net)	-	-	466.24	3,349.25
Total Non-current liabilities	131.95	202.49	598.19	3,551.74
B) Current Liabilities				
a) Financial Liabilities				
i) Borrowings	9,868.53	1,575.23	9,868.53	1,575.23
ii) Trade Payables				
a) total outstanding dues of micro enterprises and small enterprises	9.99	1,283.69	9.99	1,283.69
b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,626.09	2,782.00	1,656.10	2,953.82
iii) Other financial liabilities	22.84	76.71	22.73	76.71
c) Other Current Liabilities	7,478.48	6,285.33	7,053.28	6,329.75
d) Current Provision	28.04	15.79	124.61	111.02
e) Income Tax Provisions (Net of Advances)	-	-	-	-
Total Current liabilities	19,033.97	12,018.75	18,735.24	12,330.22
Total Equity and Liabilities	48,270.34	39,851.30	67,610.63	57,142.13

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Sakuma Exports Limited		
Standalone Statement of Cash Flows for the year ended March 31, 2024		
(₹ in lakhs)		
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash flow from operating activities		
Profit Before Tax	2,275.61	3,361.84
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	116.34	145.17
Finance costs	391.49	673.11
Interest income	(140.08)	(14.38)
Provision for Doubtful Debts	(2.68)	(14.93)
Profit on Sale of Car	(314.28)	(3.52)
Net (gain) / loss on sale of investments	(412.98)	(415.15)
Operating profit / (loss) before working capital changes	1,913.42	3,732.14
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(748.15)	(3,056.25)
Trade receivables	(5,757.18)	14,140.27
Loans, Advances and Deposits - Current	(1,076.82)	3.00
Loans, Advances and Deposits - Non Current	(7.57)	(558.14)
Other financial assets	(67.78)	623.92
Other current assets	(1,373.54)	2,332.81
Balances with Banks other than Cash and Cash Equivalents	299.62	3.11
Other non-current assets	(392.31)	22.22
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(2,429.61)	(1,742.91)
Other Financial liabilities	(53.15)	(46.52)
Other current liabilities	1,193.15	(5,709.57)
Provisions	2.26	-
Short-term provisions	12.25	18.38
Long-term provisions	(3.98)	-
	(8,489.39)	9,762.46
Net income tax (paid) / refunds	(660.74)	(963.57)
Net cash flow from / (used in) operating activities (A)	(9,150.13)	8,798.89
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(5.00)	(4.16)
Proceeds from sale of fixed assets	415.00	-
Current investments not considered as Cash and cash equivalents		
- Purchased	(39,597.40)	(61,119.46)
- Proceeds from sale	40,313.66	61,233.89
Subscription to equity shares in Subsidiary	(0.11)	-
Interest received	80.10	6.72
Net cash flow from / (used in) investing activities (B)	1,206.25	116.99
C. Cash flow from financing activities		
Net increase / (decrease) in working capital borrowings	8,293.30	(6,824.01)
Finance cost	(391.49)	(673.11)
Net increase / (decrease) in Long Term borrowings	(76.52)	(77.65)
Dividends paid	(118.00)	(117.52)
Net cash flow from / (used in) financing activities (C)	7,707.29	(7,692.29)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(236.59)	1,223.59
Cash and cash equivalents at the beginning of the year	1,752.34	528.75
Cash and cash equivalents at the end of the year	1,515.75	1,752.34

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Sakuma Exports Limited		
Consolidated Statement of Cash Flows for the year ended March 31, 2024		
(₹ in lakhs)		
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash flow from operating activities		
Profit Before Tax	4,683.42	3,804.15
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	116.34	145.17
Finance costs	391.49	677.90
Interest income	(140.08)	(14.38)
Provision for Doubtful Debts	(2.68)	(14.93)
Profit from Sales of Property, Plant & Equipment	(314.28)	(3.52)
Net unrealised exchange (gain) / loss	274.51	1,448.89
Net (gain) / loss on sale of investments	(412.98)	(415.15)
Operating profit / (loss) before working capital changes	4,595.74	5,628.13
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(748.15)	(3,056.25)
Trade receivables	(4,971.02)	12,060.96
Loans, Advances and Deposits - Current	(1,078.99)	3.00
Loans, Advances and Deposits - Non Current	(7.57)	(555.02)
Other financial assets	(87.67)	623.92
Other current assets	(3,514.91)	2,511.21
Balances with Banks other than Cash and Cash Equivalents	299.62	3.11
Other non-current assets	(434.81)	(194.31)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(2,571.43)	(2,666.43)
Other Financial liabilities	(53.26)	(69.97)
Other current liabilities	723.52	(4,288.83)
Provisions	(1.73)	23.45
Short-term provisions	13.60	25.81
	(7,837.06)	10,048.78
Net income tax (paid) / refunds	(661.83)	(967.92)
Net cash flow from / (used in) operating activities (A)	(8,498.89)	9,080.86
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(5.00)	(4.16)
Proceeds from sale of fixed assets	415.00	-
Current investments not considered as Cash and cash equivalents		
- Purchased	(39,597.40)	(61,119.46)
- Proceeds from sale	40,313.66	61,233.89
Interest received	80.10	6.72
Net cash flow from / (used in) investing activities (B)	1,206.36	116.99
C. Cash flow from financing activities		
Net increase / (decrease) in working capital borrowings	8,293.30	(6,824.01)
Proceeds / (Repayment) of other short-term borrowings	-	-
Finance cost	(391.49)	(677.90)
Net increase / (decrease) in Long Term borrowings	(76.52)	(77.65)
Dividends paid	(118.00)	(117.52)
Net cash flow from / (used in) financing activities (C)	7,707.29	(7,697.09)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	414.76	1,500.76
Cash and cash equivalents at the beginning of the year	2,131.33	630.57
Cash and cash equivalents at the end of the year	2,546.09	2,131.33





M. L. SHARMA & CO. (Regd.)

CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**The Board of Directors of
SAKUMA EXPORTS LIMITED
Report on the Audit of Consolidated Financial Results**

Opinion

We have audited the accompanying consolidated financial results of **SAKUMA EXPORTS LIMITED** (hereinafter referred to as the 'Holding Company') and its subsidiaries [Holding Company, its subsidiaries (including step down subsidiaries) together referred to as "the Group"] for the quarter ended 31st March, 2024 and year to date results for the period from 1st April 2023 to 31st March, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate audited financial statements/financial information of the subsidiaries (including step down subsidiaries) and its associates, the aforesaid statement:

- a. include results of following entities:
 - i. Sakuma Exim DMCC
 - ii. Sakuma Exports Pte. Ltd.
 - iii. GK Exim FZE S.P.C.
 - iv. Sakuma Impex Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, on Consolidated net profit and other comprehensive income, its cash flows and other financial information of the Group for the quarter ended 31st March 2024 and year to date for the period from 1st April 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Managements Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended . The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. We did not audit the financial statements / financial information's of **Three** subsidiaries (including step down subsidiaries) included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 22,288.87 Lakhs (before eliminating inter-company balances) as at 31st March, 2024, total revenues of Rs. 27,101.71 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. 2,350.55 Lakhs (before eliminating inter-company balances), total comprehensive income of Rs. 2,350.55 (before eliminating inter-company balances) and net cash outflow of Rs. 316.87 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in



respect of these subsidiaries are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

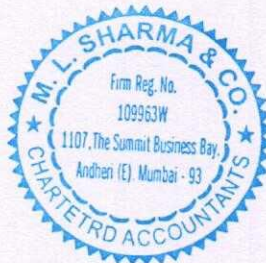
Our opinion on the Statement is not modified in respect of the above matters.

2. We did not audit the financial statement / financial information of **One** subsidiary included in the consolidated financial results, whose financial statement / financial information reflects total assets of Rs. 1,469.75 Lakhs (before eliminating inter-company balances) as at 31st March, 2024, total revenues of Rs. NIL Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. NIL Lakhs (before eliminating inter-company balances), total comprehensive income of Rs. NIL Lakhs (before eliminating inter-company balances) and net cash inflow of Rs. 968.22 Lakhs for the year ended on that date, as considered in the consolidated financial results. This financial statement has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters.

3. The Statement includes the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.



Place of Signature: Mumbai
Date: 30th May 2024

For M. L. Sharma & Co.
Firm Reg. No: 109963W
Chartered Accountants

Jinendra D. Jain
Partner
Membership No. 140827
UDIN – 24140827BKGWUG9231



M. L. SHARMA & CO. (Regd.) CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**The Board of Directors of
SAKUMA EXPORTS LIMITED
Report on the audit of Standalone Financial Results**

Opinion

We have audited the accompanying Standalone financial results (the "Statement") of **SAKUMA EXPORTS LIMITED** (the "Company") for the quarter ended 31st March, 2024 and year to date results for the period from 1st April 2023 to 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net Profit and other comprehensive income, its cash flow and other financial information of the Company for the quarter ended 31st March 2023 and year to date results for the period from 1st April 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Managements Responsibilities for the Standalone Financial Results

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with



Regulation 33 of the Listing Regulations as amended. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing and opinion on the effectiveness of the company's Internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.



For M. L. Sharma & Co.
Firm Reg. No: 109963W
Chartered Accountants

Jinendra

Jinendra D. Jain
Partner

Membership No. 140827
UDIN – 24140827BKGWUF2217

Place of Signature: Mumbai
Date: 30th May 2024