

CORPORATE OFFICE :
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1ST CINEMA ROAD, MUMBAI - 400020
CIN No. L24232MP1989PLC005390
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Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**

**MFGRS. OF: BULK DRUGS
& FORMULATIONS**

Dated:10/08/2019

To,
BOMBAY STOCK EXCHANGE LIMITED,
Floor 25, P.J. Tower, Dalal Street, Mumbai -400001
Tel No – 022-721234/33 Fax -22722082

Ref: Scrip Code: 531726

Subject: Result intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 10th August, 2019, inter alia, considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2019.

A copy of the Un-audited Financial Results of the Company for the quarter ended 30th June, 2019 along with the Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 5.00 p.m. and conclude at 5.50 p.m.

Kindly take the same on your record.

For Panchsheel Organics Ltd

Mahendra Abhaychand Turakhia
Managing Director
DIN: 00006222
Place: Mumbai

Limited Review Report

To the Board of Directors of Panchsheel Organics Limited

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Panchsheel Organics Limited ("the Company") for the quarter ended 30th June, 2019, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

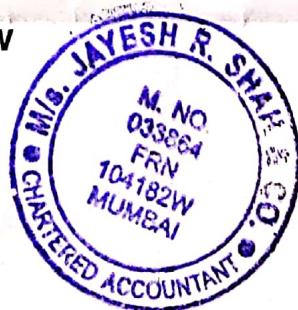
I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh R Shah & Co.
Chartered Accountants
Firm Regn. No.104182W


Jayesh Shah
Proprietor
Membership No.033864



Place: Mumbai
Date: 10th June, 2019

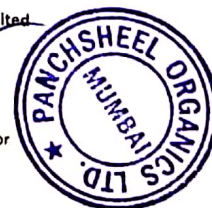
PANCHSHEEL ORGANICS LIMITED
 Regd. Office : B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015
 CIN NO : L24232MP1989PLC005390, Website: www.panchsheelorganics.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Sr No	Particulars	Three Months Ended			(Rs. in Lakhs)
					For the Year ended
		30/06/2019 (Unaudited)	31/03/2019 (Audited) Refer Note 5	30/06/2018 (Unaudited)	31/03/2019 (Audited)
1	Income From Operations				
	(a) Revenue from Operations (net of gst)			1,179.98	4,823.46
	(b) Other Income	1,312.66	1,003.71	13.56	27.87
	Total Income from Operations	1,314.63	1,011.09	1,193.54	4,851.33
2	Expenditure				
	(a) Cost of Material Consumed	779.05	942.42	617.63	3,155.40
	(b) Purchase of Stock-in-trade	32.42		150.93	79.26
	(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	92.20	(418.04)	142.47	(10.02)
	(d) Excise Duty	-	18.40	-	-
	(e) Employee Benefits expenses	115.31	127.50	100.45	444.90
	(f) Finance Costs	10.79	11.58	9.49	38.74
	(g) Depreciation and amortisation Expenses	27.33	28.75	28.94	116.46
	(h) Power and Fuel	23.30	15.96	21.88	92.85
	(i) Other expenditures	78.92	173.40	37.27	367.94
	Total Expenses	1,159.32	899.97	1,109.06	4,285.53
3	Profit / Loss from Operations before Tax (1-2)	155.31	111.12	84.48	565.79
4	Tax Expense:				
	Current Tax	43.21	56.15	23.50	182.64
	Deferred Tax	-	(20.53)	-	(20.53)
5	Profit/ (Loss) for the period from continuing operations	112.10	75.50	60.98	403.68
6	Other Comprehensive Income				
	Item that will not be reclassified to Profit or Loss	2.74	4.16	2.26	10.96
	Income Tax relating to items that will not be reclassified to Profit or Loss	(0.76)	(1.16)	(0.63)	(3.05)
7	Total Comprehensive Income for the period	114.08	78.50	62.61	411.59
8	Paid-up equity share capital (Face value Rs. 10/- per share)	501.54	501.54		501.54
9	Reserves excluding Revaluation reserve as per Balance sheet of previous accounting year (Other Equity)				2,547.11
10	Earnings Per Share (In Rupees)				
	(of Rs 10/- each) (Not annualized)				
	(a) Basic	2.27	1.57	1.25	8.05
	(b) Diluted	2.27	1.57	1.25	8.05

- The financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on August 10, 2019
- The above financial results are prepared in compliance with Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015], as amended.
- The Company operates in one reportable segment viz. "Manufacturing and Trading of Bulk Drug and Intermediate", in accordance with Ind AS 108 - "Operating Segments".
- Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. The impact of adoption of the standard is insignificant on the profit for the three months ended June 30, 2019.
- The figures for the last quarter of previous financial year are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

For, Panchsheel Organics Limited

Mahendra Tomakhia
 Chairman & Managing Director
 DIN: 00006272



Place: Mumbai
 Date: August 10, 2019