

28 June, 2021

To,  
The Manager  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
Phirozee Jeejeebhay Tower  
Dalal Street, Fort, Mumbai-400 001  
**BSE Scrip Code:**533260

To,  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, Block G  
Bandra Kurla Complex  
Bandra (East), Mumbai-400 051  
**NSE Symbol:** careerp

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 28<sup>th</sup> June, 2021-Audited Financial Results for the Quarter and Year ended March 31, 2021**

This is to inform you that in the meeting of the Board of Directors of the Company held on Monday, 28<sup>th</sup> June, 2021 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Audited Standalone and Consolidated Financial Results of the company for the quarter and year ended March 31, 2021. The above results are audited by Statutory Auditors of the Company (**Enclosed**).
2. Considered and took note of Auditors Report along with 'Declaration with respect to Auditors Report with unmodified opinion' to the Audited Financial Results for the period ended March 31, 2021 (**Enclosed**)
3. Considered and approved Postal Ballot Notice and explanatory statement for alteration of objects clause of Memorandum of Association. The Postal Ballot Notice is also available on the Company's website at <http://cpil.in/>.
4. Approved the Cut-off date of 25<sup>th</sup> June 2021 to determine the eligibility of the members to cast their vote through remote e voting.
5. appointed Mr. Amit Gupta (Advocate) as scrutinizer for proposed postal ballot and e voting process.
6. Considered and ratified the appointment of Statutory Auditors Lodha & Co., Chartered Accountants of the Company

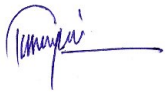
**CAREER POINT LIMITED**

Registered Office: CP Tower I, Road No. I, IPIA, Kota, Rajasthan 324005  
CIN: L72200RJ2000PLC016272 Phone: 744-66305000  
[www.cpil.in](http://www.cpil.in), [investors@cpil.in](mailto:investors@cpil.in)

7. Re-appointed CS Sourabh Sharma, Company Secretaries as Secretarial Auditor of the Company for Financial Year 2021-22.
8. Re-appointed M/s BDG & Associates, Chartered Accountants as the Internal Auditors of the Company for FY 2021-22.
9. The Board took note of Investor Grievance Report for the period ended March 31, 2021.
10. The Board has considered Reconciliation of Share Capital Audit Report for the period ended March 31, 2021.
11. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.

The meeting of Board of Directors commenced at 12.30 pm and concluded at 22.10.

Thanking you,  
For **Career Point Limited**



Tarun Jain  
Company Secretary & Compliance Officer

**Enclosed:**

1. *Results Highlights*
2. *Audited Financial Results for the quarter and year ended March 31, 2021 (Consolidated & Standalone)*
3. *Auditor`s Report (Consolidated & Standalone)*
4. *Declaration of unmodified opinion*

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## **Key business updates and result highlights (FY2020-21)**

### **Business Updates:**

- Career Point's e-learning division – eCareerPoint – has gained significant popularity with more than 1.2 Lacs App downloads and thousands of paid subscribers.
- In addition to Engineering (JEE) and Medical (NEET) test-prep, eCareerPoint has also its offerings for Board preparation (school curricula) and Govt. Exams.
- In Career Point's e-Learning division; two very promising offerings – Vedam Learning (1-to-1 Online Tutoring) and CP-Tab (Recorded Video Lectures) have also been added.
- Additionally, there are more than 300K subscribers on YouTube channels of Career Point's eLearning division having 5,000+ videos.
- The physical campuses are not yet operational for teaching. However, the students are being serviced through online mode of teaching.

### **Management Outlook:**

- The education sector has been dramatically transformed as a result of the Covid19. While it has caused significant disturbance in conventional business operation but at the same time the management is in opinion that the situation has opened the doors to take advantage of the multiple opportunities still untapped in the education sector.
- With Career Point's legacy of about 3 decades of educational expertise, Management is quite optimistic with next growth trajectory fuelled by eCareerPoint – eLearning business initiative of the company.
- In addition to high growth, more efficient and scalable eLearning services, acceptance of elearning in company's annuity driven and sustainable formal education business (education services to schools and universities) will continue to contribute significantly at the profit level.
- As the outbreak has redefined the conventional education, the company management continually explores plans to strengthen existing capabilities while developing new offerings by various modes i.e. technology platforms, integrations, diversification, and inorganic growth.

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(contd...)

- The company management is considering restructuring of the company businesses and financials. It is likely to align business as per changed market dynamics and improve efficiency in operations.

**Financials Updates:**

- Income from operations for the period (FY2020-21) is rupees 49.2 crores on consol basis and rupees 18.1 crores at standalone level.
- Total revenue, including other income, is reported of rupees 57.3 crores on consol basis and rupees 39.1 crores at standalone level.
- Reported EBITDA (including other income) of rupees 38.3 crores on consolidate numbers excluding Write-off and Provision amounts; and rupees 23.3 crores on standalone resulted EBITDA Margin of 66.9% and 59.8%, respectively.
- A remarkable improvement of 2250+ basis points was reported in adjusted EBITDA margin (excluding Write-off / Provisions) against previous year is primarily due to resilient operating performance backed by increased e-learning income and reduced costs.
- Net income was reported at rupees 12.58 crores and EPS (Earning per share) of rupees 6.92 on standalone basis. At consol level, the company reported net income of rupees 14.4 Lacs and EPS of rupees 0.08 impacted on the accounts of extraordinary write-off and provision.
- As on 31 March 2021, Net worth of the company was reported of rupees 448 crores and Book value per share of rupees 246.

**Extraordinary Items:**

- The education sector has been dramatically transformed as a result of the Covid19. While it has caused significant disturbance in conventional business operation but at the same time the management is in opinion that the situation has opened the doors to take advantage of the multiple opportunities still untapped in the education sector.
- **Excluding the Write-off and Provision amounts; Career Point reported net profit of Rs 22.01 Cr and EPS of Rs 12.10 at consol level in FY 2020-21**

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<b>CAREER POINT LIMITED</b> Registered Office: CP Tower-1, Road No. 1, IPIA, Kota, Rajasthan - 324005 CIN-L72200RJ2000PLC016272 Tel : +91-744-3040000 Email : investors@cpil.in Website: www.cpil.in <b>AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2021</b>					
Particulars	(Rs. in Lakhs)				
	Quarter Ended			Year Ended	
	31-03-2021 (Audited)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
<b>Revenue</b>					
I Income from Operations	429.49	1,602.71	1,635.85	4,919.65	10,461.29
II Other Income	92.50	408.18	173.92	806.20	531.89
III <b>Total Income (I+II)</b>	<b>521.99</b>	<b>2,010.89</b>	<b>1,809.77</b>	<b>5,725.86</b>	<b>10,993.18</b>
<b>IV Expenses</b>					
Cost of Material Consumed	46.87	25.95	26.61	135.67	2,017.08
Changes in inventories	14.64	131.64	53.38	134.77	(187.54)
Employees Benefit Expenses	222.30	238.90	654.34	853.70	2,842.05
Finance Cost	130.50	108.32	145.70	499.72	664.70
Depreciation & Amortisation	101.98	108.21	105.31	422.54	440.97
Other expenses	2,629.62	247.26	367.66	3,103.48	1,435.03
<b>Total Expenses</b>	<b>3,145.91</b>	<b>860.28</b>	<b>1,353.00</b>	<b>5,149.88</b>	<b>7,212.29</b>
V <b>Profit before tax (III-IV)</b>	<b>(2,623.92)</b>	<b>1,150.61</b>	<b>456.77</b>	<b>575.98</b>	<b>3,780.89</b>
Share of profit (Loss) in Associate and joint venture	(0.12)	0.06	(0.31)	0.04	5.16
<b>Profit before tax</b>	<b>(2,624.04)</b>	<b>1,150.67</b>	<b>456.46</b>	<b>576.02</b>	<b>3,786.05</b>
<b>VI Tax Expenses</b>					
a) Current tax	(27.52)	257.59	62.96	711.80	870.08
b) MAT Credit Entitlement	(4.28)	(51.55)	(1.37)	(69.82)	(30.30)
c) Deferred tax	(115.91)	41.30	38.38	(42.36)	194.10
d) Income tax for earlier years	(60.22)	21.57	2.79	(38.16)	33.74
<b>Total taxes</b>	<b>(207.93)</b>	<b>268.91</b>	<b>102.76</b>	<b>561.36</b>	<b>1,067.62</b>
<b>Profit after tax (V-VI)</b>	<b>(2,416.11)</b>	<b>881.76</b>	<b>353.70</b>	<b>14.66</b>	<b>2,718.43</b>
<b>VII Other Comprehensive Income (net of taxes)</b>					
(A) Items that will not be Reclassified to Profit or Loss:	32.32	-	22.68	32.32	21.69
Income tax on Items that will not be Reclassified to Profit or Loss:	(9.85)	-	(6.58)	(9.85)	(6.58)
(B) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>22.47</b>	<b>-</b>	<b>16.10</b>	<b>22.47</b>	<b>15.11</b>
<b>VIII Total Comprehensive Income for the period</b>	<b>(2,393.64)</b>	<b>881.76</b>	<b>369.80</b>	<b>37.13</b>	<b>2,733.54</b>
<b>IX Profit for the Period attributable to</b>	<b>(2,416.11)</b>	<b>881.76</b>	<b>353.70</b>	<b>14.66</b>	<b>2,718.43</b>
Owner of the parent	(2,416.67)	881.91	353.61	14.42	2,718.60
Non Controlling Interest	0.56	(0.15)	0.09	0.24	(0.17)
<b>X Other Comprehensive Income for the period attributable to</b>					
Owner of the parent	22.47	-	16.10	22.47	15.11
Non Controlling Interest	-	-	-	-	-
<b>XI Total Comprehensive Income attributable to</b>					
Owner of the parent	(2,394.20)	881.91	369.71	36.89	2,733.71
Non Controlling Interest	0.56	(0.15)	0.09	0.24	(0.17)
<b>XII Other Equity</b>				42,962.99	43,075.03
<b>XIII Paid-up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>1,819.29</b>	<b>1,819.29</b>	<b>1,816.29</b>	<b>1,819.29</b>	<b>1,816.29</b>
<b>XIV Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)</b>					
a) Basic EPS	(13.28)	4.85	1.95	0.08	14.97
b) Diluted EPS	(13.28)	4.85	1.95	0.08	14.97

**CAREER POINT LIMITED**

**MANAGING DIRECTOR**



## STATEMENT OF CONSOLIDATED ASSETS &amp; LIABILITIES

Particulars	As at 31.03.2021	As at 31.03.2020
	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
	(Audited)	(Audited)
<b>ASSETS</b>		
(1) <b>Non-current Assets</b>		
Property, plant and equipment	11,001.40	11,338.18
Capital work-in-progress	368.78	252.43
Investment Property	7,728.28	7,859.29
Other intangible assets	12.68	9.04
Financial Assets		
(i) Investments	369.26	1,627.79
(ii) Loans	9,008.75	7,770.30
(iii) Other Financial Assets	180.24	250.52
Other non-current assets	331.79	296.22
(2) <b>Current Assets</b>		
Inventories	353.57	501.31
Financial Assets		
(i) Investments	2,518.55	1,405.04
(ii) Trade receivables	4,216.39	4,945.39
(iii) Cash and Cash Equivalents	1,090.16	1,041.41
(iv) Bank Balances Other than (iii) above	102.29	33.24
(v) Loans	16,545.32	16,337.37
(vi) Others	195.39	404.25
Other current assets	29.31	65.81
Current tax assets (Net)	114.56	122.22
Assets held-for-sale	166.68	104.25
<b>TOTAL ASSETS</b>	<b>54,333.40</b>	<b>54,364.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	1,819.29	1,816.29
Other Equity	42,962.99	43,075.03
<b>NON CONTROLLING INTEREST</b>	14.35	14.09
<b>LIABILITIES</b>		
(1) <b>Non-current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	2,144.57	2,605.54
Provisions	542.15	119.63
Deferred Tax Liabilities(Net)	698.97	801.16
(2) <b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	4,450.79	4,114.59
(ii) Trade payables		
-Micro & Small Enterprises	-	-
-Other than Micro and Small enterprises	5.85	21.42
(iii) Other Financial liabilities	1,226.29	1,396.36
Other Current Liabilities	359.57	345.67
Provisions	3.39	7.24
Current Tax Liabilities (Net)	105.19	47.04
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>54,333.40</b>	<b>54,364.06</b>

CAREER POINT LIMITED

MANAGING DIRECTOR

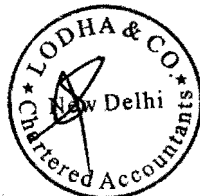


**AUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021**

Particulars	YEAR ENDED	
	As at 31.03.2021	As at 31.03.2020
	(Audited)	(Audited)
<b>A Cash Flows from Operating Activities</b>		
Profit/(Loss) Before Taxation	576.02	3,786.05
Adjustments for:		
Depreciation and Amortisation Expenses	422.54	440.97
Dividend Income	(1.58)	(2.70)
Short/Long Term Gain on Shares/Mutual Funds	(218.53)	(147.26)
Interest Income	(233.37)	(211.04)
Interest expense	499.72	664.70
Profit on sale of PPE/Investment Property/Asset held for sale	(310.66)	(152.57)
Provision for Doubtful debts	84.30	4.22
Contingent Provision for Substandard Assets	449.95	3.31
Bad debts written off	1,884.66	0.92
Provision for Gratuity	11.55	21.08
<b>Operating Profit before Working Capital Changes</b>	<b>3,164.60</b>	<b>4,407.68</b>
(Increase)/Decrease in Trade Receivables	643.88	177.01
(Increase)/Decrease in Inventories	147.74	(257.29)
(Increase)/Decrease in others Assets	219.28	(49.61)
Increase/(Decrease) in Liabilities	267.69	(562.51)
Increase/(Decrease) in Loan given	(3,330.23)	(1,378.19)
<b>Cash generated from operations</b>	<b>1,112.96</b>	<b>2,337.09</b>
Direct taxes paid	(607.83)	(925.80)
<b>Net Cash from Operating Activities</b>	<b>505.13</b>	<b>1,411.29</b>
<b>B Cash Flow from Investing Activities</b>		
Sale/ (Purchase) of PPE, Investment Property, Intangible assets, Asset held for sale	173.49	(732.08)
Interest & Dividend Received	237.72	213.74
Movement of Fixed Deposit	(11.03)	(22.31)
Sale/(Purchase) of Investments (net)	363.55	1,049.57
<b>Net Cash (used in)/ from investing Activities</b>	<b>763.73</b>	<b>508.92</b>
<b>C Cash Flows from Financing Activities</b>		
Proceeds from equity shares issue	36.26	-
Proceeds/(Repayment) of Borrowings	(574.72)	(314.30)
Interest paid	(499.72)	(664.70)
Dividend Paid	(181.93)	(656.90)
<b>Net Cash from Financing Activities</b>	<b>(1,220.11)</b>	<b>(1,635.90)</b>
Net increase/(decrease) in cash and cash equivalents (A + B + C)	48.75	284.31
Cash and Cash Equivalents at beginning of the period	1,041.41	757.10
<b>Cash and Cash Equivalents at end of the period</b>	<b>1,090.16</b>	<b>1,041.41</b>

**CAREER POINT LIMITED**

**MANAGING DIRECTOR**



**Segment Wise Revenue, Results, Segment Assets & Segment Liabilities**

Particulars	(Rs. In Lakhs)				
	Quarter Ended			Year Ended	
	31-03-2021 (Audited)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
<b>1 Segment Revenue (Net Sales Income from Segment)</b>					
Education & Related Activities Division	172.86	571.26	882.37	1,950.80	5,618.80
Financing (NBFC) Division	255.29	875.08	739.96	2,803.43	3,119.68
Infra Division	6.12	6.84	7.04	40.85	25.98
Other Segment	-	164.53	14.24	164.53	1,725.51
Less: Inter Segment Revenue	(4.78)	(15.02)	(7.78)	(40.05)	(28.68)
<b>Net Sales/Income from Operation</b>	<b>429.49</b>	<b>1,602.71</b>	<b>1,635.85</b>	<b>4,919.66</b>	<b>10,481.29</b>
<b>2 Segment Results Profit/(Loss) before interest and Tax</b>					
Education & Related Activities Division	(478.56)	56.14	(265.19)	(53.15)	798.81
Financing (NBFC) Division*	(681.18)	355.85	262.51	424.76	1,224.52
Infra Division	(1,906.28)	(6.74)	(7.42)	(1,914.73)	(35.03)
Other Segment	-	-	(13.63)	-	123.67
<b>Total</b>	<b>(3,066.02)</b>	<b>403.25</b>	<b>(23.73)</b>	<b>(1,543.12)</b>	<b>2,111.97</b>
Less: Finance Cost	130.50	109.32	145.70	499.72	664.70
Add: Other Un-allocable income Net of Un-allocable Expenditure	572.48	855.74	625.89	2,618.86	2,338.78
<b>Profit before Tax (Including share of profit/(loss) of Associates &amp; Joint Ventures)</b>	<b>(2,624.04)</b>	<b>1,150.67</b>	<b>456.46</b>	<b>576.02</b>	<b>3,786.05</b>
<b>3 Segment Assets</b>					
Education & Related Activities Division	15,365.88	16,307.74	16,469.77	15,365.88	16,469.77
Financing (NBFC) Division	25,861.20	24,664.09	22,801.33	25,861.20	22,801.33
Infra Division	10,158.01	10,207.03	10,072.47	10,156.01	10,072.47
Other Segment	-	-	128.97	-	128.97
Unallocated Assets	2,950.31	4,696.45	4,891.52	2,950.31	4,891.52
<b>Total</b>	<b>54,333.40</b>	<b>55,875.31</b>	<b>54,364.06</b>	<b>54,333.40</b>	<b>54,364.06</b>
<b>4 Segment Liabilities</b>					
Education & Related Activities Division	7,003.18	6,375.54	7,665.32	7,003.18	7,665.32
Financing (NBFC) Division	1,490.28	850.38	730.06	1,490.28	730.06
Infra Division	239.14	361.35	215.27	239.14	215.27
Unallocated Liabilities	804.17	915.84	848.00	804.17	848.00
<b>Total</b>	<b>9,536.77</b>	<b>8,503.11</b>	<b>9,458.65</b>	<b>9,536.77</b>	<b>9,458.65</b>

\* Profit Before Tax

**Notes:-**

- Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- The audited consolidated financial results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 28th June, 2021.
- The Company has identified Reportable segments namely: Education & Related Activities, Financing (NBFC), Infra Division and Other Segment.
- The Board of Directors of wholly owned subsidiaries of the Company namely M/s Career Point Infra Limited and M/s Srajan Capital Limited, in their meeting held on 15th October 2020 have considered and approved the Scheme of Arrangement ("Scheme") with the appointed date 1st April, 2020 for the demerger of "Non- Infrastructure Undertaking" ("Demerged Undertaking") of Career Point Infra Limited ("CP Infra/ Demerged Company") into Srajan Capital Limited ("SCL/ Resulting Company"). Subsequent to the approval of the shareholders (Career Point Limited – the Holding Company) the Scheme was filed with NCLT, Punjab. Subsequent to the Balance Sheet date, the Board of Directors of SCL and CP Infra, in their meeting held on 9th April, 2021 have decided to withdraw the Scheme and has filed the withdrawal application with the jurisdictional NCLT. Order of NCLT, Punjab is awaited.
- The Board of Directors of the Holding Company in their meeting held on May 15, 2021 considered to formulate a Scheme of Arrangement ("Scheme") between Career Point Limited and its wholly-owned subsidiaries, namely, Career Point Edutech Limited, Gyan Eduventure Private Limited, Career Point Infra Limited and Srajan Capital Limited. The management is in process of amending the object clause of the Memorandum of Association, finalizing the Scheme and shall take necessary steps for the approval of shareholders, appointment of scrutinizer and finalisation of calendar of events etc and will notify adequately.
- The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. The campuses of the Holding Company were non-operational during the lockdown period. However, the students were being serviced through online mode of teaching. As the Holding company has presence in different education verticals including test-prep, school education, higher education and e-Learning. There has been a mixed impact on different divisions. The Covid outbreak has benefitted Company's ed-tech initiatives whilst the services at physical centres were impacted negatively. The Group has evaluated and factored internal and external sources of information, including credit reports, economic forecasts and industry reports that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 31st March, 2021. The impact of any events and developments occurring after the financial results for the quarter and year ended 31st March, 2021 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The Group will continue to monitor any material changes to the future economic conditions.

**CAREER POINT LIMITED**

**MANAGING DIRECTOR**





7. In respect of a subsidiary company (Career Point Infra Limited):

(a) The Subsidiary Company has outstanding loan and/or receivables amounting to Rs. 3,192.82 Lakhs from an entity engaged into education business which does not have sound financial position to repay the overdue instalment amounts due to operating losses over time. The Subsidiary Company has ascertained the amount of Rs. 1,631.39 Lakhs that can be recovered considering the financial position and the value of assets of the entity. Accordingly, the differential amount of loan of Rs. 1,561.43 lakhs that is not reasonably expected to be recovered has been written off and provided in the books of accounts during the quarter and financial year ended 31st March, 2021.

(b) The Subsidiary Company has outstanding loan amounting to Rs. 322.41 lakhs recoverable from related party engaged into education business which does not have sound financial position to repay the overdue instalments, due to operating losses over time. Accordingly, the entire amount of loan of Rs. 322.41 Lakhs that is not reasonably expected to be recovered has been written off and provided in the books of accounts during the quarter and financial year ended 31st March, 2021.

8. In respect of a subsidiary company (Srajan Capital Limited), the subsidiary company has granted total loans of Rs. 25,446.16 Lakhs out of which, during the year, the company degraded loans (to NPA/Sub-standard assets) of Rs. 4,529.59 Lakhs (including one account relates to related party engaged into educational business of Rs. 4,397.32 Lakhs). Interest income on above of Rs. 638.27 Lakhs has been reversed by the subsidiary Company and has made provision of Rs. 452.96 Lakhs on NPA (substandard Assets).

Loans	As at	As at
	31.03.2021	31.03.2020
<b>Standard Assets</b>		
a) Loan Receivables considered good secured	15,888.04	13,073.18
b) Loan Receivables considered good Unsecured	5,028.53	9,047.06
<b>Substandard Assets</b>		
a) Loan Receivables secured	1,527.00	-
b) Loan Receivables Unsecured	3,002.59	-

9. The consolidated figures for the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published figures of Nine months ending December 31, 2020 and December 31, 2019 respectively, which were subject to limited review by the statutory auditors.

For and on behalf of board

Pramod Maheshwari  
Chairman & Managing Director  
DIN : 00185711

CAREER POINT LIMITED

MANAGING DIRECTOR

Date : 28-06-2021  
Place: Kota (Rajasthan)

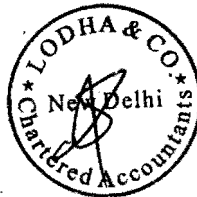


**CAREER POINT LTD**  
Registered Office: CP Tower-1, Road No. 1., IPIA, Kota, Rajasthan - 324005  
CIN-L72200RJ2000PLC016272  
Tel : +91-744-3040000 Email : investors@cpil.in Website: www.cpil.in  
**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2021**

Particulars		(Rs. in Lakhs)				
		Quarter Ended			Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	<b>Revenue</b>					
i	Income from Operations	143.00	544.27	802.76	1,812.48	5,214.18
ii	Other Income	551.83	692.62	578.02	2,093.11	2,063.94
iii	<b>Total Income (I+II)</b>	<b>694.83</b>	<b>1,236.89</b>	<b>1,380.78</b>	<b>3,905.59</b>	<b>7,278.12</b>
IV	<b>Expenses</b>					
	Cost of Material Consumed	52.56	36.26	15.61	122.19	176.11
	Changes in inventories of finished goods, work in progress and trading goods	1.61	3.38	19.61	9.07	(3.16)
	Employees Benefit Expenses	205.98	224.42	634.67	798.26	2,756.07
	Finance Cost	93.28	89.19	122.73	395.03	589.12
	Depreciation & Amortisation	90.07	95.99	97.08	375.65	398.86
	Other expenses	277.26	173.29	338.11	641.74	1,302.92
	<b>Total Expenses</b>	<b>720.76</b>	<b>622.63</b>	<b>1,227.81</b>	<b>2,341.94</b>	<b>5,219.92</b>
V	<b>Profit(+) / Loss (-) before tax &amp; exceptional items (III-IV)</b>	<b>(25.93)</b>	<b>614.36</b>	<b>152.97</b>	<b>1,563.65</b>	<b>2,058.20</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before tax ( V +/- VI)</b>	<b>(25.93)</b>	<b>614.36</b>	<b>152.97</b>	<b>1,563.65</b>	<b>2,058.20</b>
VIII	<b>Tax Expenses</b>					
	a) Current tax	1.91	114.74	(59.31)	322.93	310.67
	b) MAT Credit Entitlement	(18.30)	(45.52)	-	(74.45)	-
	c) Deferred tax	10.06	26.30	31.93	61.50	117.34
	d) Income tax for earlier years	(3.06)	(1.67)	0.34	(4.73)	(12.73)
	<b>Total tax expenses</b>	<b>(9.39)</b>	<b>93.85</b>	<b>(27.04)</b>	<b>305.25</b>	<b>415.28</b>
IX	<b>Profit after Tax (VII-VIII)</b>	<b>(16.54)</b>	<b>520.51</b>	<b>180.01</b>	<b>1,258.40</b>	<b>1,642.92</b>
X	<b>Other Comprehensive Income (net of taxes)</b>					
	(A) (i) Items that will not be Reclassified to Profit or Loss:	<b>34.64</b>	-	<b>22.58</b>	<b>34.64</b>	<b>22.58</b>
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	(10.09)	-	(6.58)	(10.09)	(6.58)
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss:	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>24.55</b>	-	<b>16.00</b>	<b>24.55</b>	<b>16.00</b>
XI	<b>Total Comprehensive Income for the period ( IX +/- X)</b>	<b>8.01</b>	<b>520.51</b>	<b>196.01</b>	<b>1,282.95</b>	<b>1,658.92</b>
XII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,816.29	1,819.29	1,816.29
XIII	Other Equity				<b>39,966.88</b>	<b>38,832.82</b>
XIV	Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)					
	a) Basic EPS	(0.09)	2.87	0.99	6.92	9.05
	b) Diluted EPS	(0.09)	2.87	0.99	6.92	9.05

**CAREER POINT LIMITED**

**MANAGING DIRECTOR**



## STATEMENT OF STANDALONE ASSETS &amp; LIABILITIES

	Particulars	As at 31.03.2021	As at 31.03.2020
		Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
		(Audited)	(Audited)
	<b>ASSETS</b>		
(1)	<b>Non-current Assets</b>		
	Property, plant and equipment	10,974.26	11,307.24
	Capital work-in-progress	341.30	57.92
	Investment Property	1,862.68	2,271.63
	Intangible assets	12.66	9.02
	Financial Assets		
	(i) Investments	16,857.94	17,452.51
	(ii) Loans	812.30	622.04
	(ii) Other Financial Assets	126.53	196.80
	Other non-current assets	180.06	165.47
	<b>Total Non Current Assets</b>	<b>31,167.73</b>	<b>32,082.63</b>
(2)	<b>Current Assets</b>		
	Inventories	86.09	95.17
	Financial Assets		
	(i) Investments	2,518.55	1,385.48
	(ii) Trade receivables	560.33	1,218.53
	(iii) Cash and Cash Equivalents	81.26	108.82
	(iv) Bank Balances other than (iii) above	102.29	33.24
	(v) Loans	14,288.82	13,354.02
	(vi) Others	186.98	157.86
	Other current assets	20.31	53.80
	Current Tax Assets (Net)	60.96	84.01
	Assets held-for-sale	166.68	104.25
	<b>Total Current Assets</b>	<b>18,072.27</b>	<b>16,595.18</b>
	<b>TOTAL ASSETS</b>	<b>49,240.00</b>	<b>48,677.81</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>EQUITY:</b>		
	Equity Share Capital	1,819.29	1,816.29
	Other Equity	39,966.88	38,832.82
	<b>Total Equity</b>	<b>41,786.17</b>	<b>40,649.11</b>
(2)	<b>LIABILITIES:</b>		
	<b>Non-current Liabilities</b>		
	Financial Liabilities		
	Borrowings	1,687.30	2,168.31
	Provisions	36.90	64.33
	Deferred Tax Liabilities(Net)	789.02	791.89
	<b>Total Non Current Liabilities</b>	<b>2,513.22</b>	<b>3,024.53</b>
(3)	<b>Current Liabilities</b>		
	Financial Liabilities		
	(i) Borrowings	3,513.45	3,494.50
	(ii) Trade payables		
	- Micro & Small Enterprises	-	-
	- Other than Micro & Small Enterprises	4.66	13.20
	(iii) Other Financial liabilities	1,099.77	1,209.38
	Other Current Liabilities	319.34	279.85
	Provisions	3.39	7.24
	<b>Total Current Liabilities</b>	<b>4,940.61</b>	<b>5,004.17</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>49,240.00</b>	<b>48,677.81</b>

CAREER POINT LIMITED

MANAGING DIRECTOR

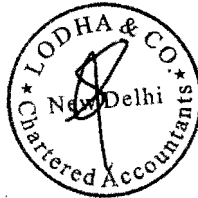


**AUDITED STANDALONE STATEMENT OF CASH FLOW FOR YEAR ENDED 31.03.2021**

Particulars	YEAR ENDED	
	Amount (in Rs. Lakhs)	
	31.03.2021	31.03.2020
<b>A Cash Flows from Operating Activities</b>	<b>Audited</b>	<b>Audited</b>
Profit/(Loss) Before Taxation	1,563.65	2,058.20
<b>Adjustments for:</b>		
Depreciation and Ammortization Expenses	375.65	398.86
Short/Long Term Gain on shares/mutual funds	(218.53)	(147.27)
Interest Income	(1,363.95)	(1,377.65)
Interest expense	395.03	589.12
Profit on sale of PPE/Investment Property/Asset Held for sale	(296.78)	-
Bad debts written off	0.82	0.92
Dividend Income	(181.93)	(544.92)
Provision for Doubtful Debts	84.30	4.22
Provision for Gratuity	11.55	21.08
<b>Operating Profit before Working Capital Changes</b>	<b>369.81</b>	<b>1,002.56</b>
(Increase)/Decrease in Trade Receivables	573.90	(26.10)
(Increase)/Decrease in Inventories	9.08	3.78
(Increase)/Decrease in others Assets	(1.11)	(5.26)
Increase/(Decrease) in Liabilities	(36.45)	(667.57)
<b>Cash generated from operations</b>	<b>915.23</b>	<b>307.41</b>
Direct taxes paid	(295.15)	(396.19)
<b>Net Cash from Operating Activities</b>	<b>620.08</b>	<b>(88.78)</b>
<b>B Cash Flow from Investing Activities</b>		
Sale of PPE/Investment Property/Asset held for sale	637.97	-
Interest Received	1,366.27	1,377.65
Movement in Fixed Deposits	(11.03)	(22.31)
Purchase of PPE, Investment Property and Intangible assets (including CWIP)	(324.36)	(476.87)
Loans Given to related party (net)	(1,125.06)	86.49
Dividend Received from subsidiary	181.93	544.92
Sale/(Purchase) of Investment (net)	380.03	547.38
Sale/(Purchase) of share of Associate / subsidiary (net)	(700.00)	15.50
<b>Net Cash (used in)/ from Investing Activities</b>	<b>405.75</b>	<b>2,072.76</b>
<b>C Cash Flows from Financing Activities</b>		
Repayment of Borrowings	(2,108.30)	(1,704.75)
Proceeds from Borrowings	1,603.99	922.76
Interest paid	(403.15)	(578.20)
Dividend Paid	(181.93)	(544.89)
Proceeds from equity shares issue	36.00	-
<b>Net Cash from Financing Activities</b>	<b>(1,053.39)</b>	<b>(1,905.08)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(27.56)</b>	<b>78.90</b>
<b>Cash and Cash Equivalents at beginning of the period</b>	<b>108.82</b>	<b>29.92</b>
<b>Cash and Cash Equivalents at end of the period</b>	<b>81.26</b>	<b>108.82</b>

**CAREER POINT LIMITED**

MANAGING DIRECTOR



**Notes:-**

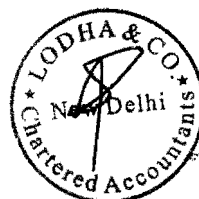
- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 The Company is primarily engaged in the business of 'Education and related activities' and operates in a single business segment. Accordingly, these standalone financial results have been prepared for the single segment.
- 3 The audited standalone financial results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 28th June, 2021.
- 4 The Board of Directors of wholly owned subsidiaries of the Company namely M/s Career Point Infra Limited and M/s Srajan Capital Limited, in their meeting held on 15th October, 2020 have considered and approved the Scheme of Arrangement ("Scheme") with the appointed date 1st April, 2020 for the demerger of "Non- Infrastructure Undertaking" ("Demerged Undertaking") of Career Point Infra Limited ("CP Infra/ Demerged Company") into Srajan Capital Limited ("SCL/ Resulting Company"). Subsequent to the approval of the shareholders (Career Point Limited – the Holding Company) the Scheme was filed with NCLT, Punjab. Subsequent to the Balance Sheet date, the Board of Directors of SCL and CP Infra, in their meeting held on 9th April, 2021 have decided to withdraw the Scheme and has filed the withdrawal application with the jurisdictional NCLT. Order of NCLT, Punjab is awaited.
- 5 The Board of Directors of the Holding Company in their meeting held on May 15, 2021 considered to formulate a Scheme of Arrangement ("Scheme") between Career Point Limited and its wholly-owned subsidiaries, namely, Career Point Edutech Limited, Gyan Eduventure Private Limited, Career Point Infra Limited and Srajan Capital Limited. The management is in process of amending the object clause of the Memorandum of Association, finalizing the Scheme and shall take necessary steps for the approval of shareholders, appointment of scrutinizer and finalisation of calendar of events etc and will notify adequately.
- 6 The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. The campuses were non-operational during the lockdown period. However, the students were being serviced through online mode of teaching. As the company has presence in different education verticals including test-prep, school education, higher education and e-Learning, there has been a mixed impact on different divisions. The Covid outbreak has also benefitted Company's ed-tech initiatives whilst the services at physical centres were impacted negatively. The Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 31st March, 2021. The impact of any events and developments occurring after the financial results for the quarter and year ended 31st March, 2021 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The Company will continue to monitor any material changes to the future economic conditions.
- 7 The Company's total exposure in subsidiary company M/s Srajan Capital Limited of is Rs. 17,764.12 Lakhs (Investment Rs. 2,663.00 Lakhs and unsecured loan Rs. 15,101.12 Lakhs). During the year, subsidiary company has degraded loans (to NPA/Sub-standard assets) advanced to various parties amounting to Rs. 4,529.59 Lakhs (including of related party of Rs. 4,397.32 Lakhs). Considering the long-term nature, the intrinsic value and future cash flow of the assets of subsidiary company, in the opinion of management the Company, no provision for diminution in value is necessary at this stage.
- 8 The standalone figures for the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures of Nine months ending December 31, 2020 and December 31, 2019 respectively.

Pramod Maheshwari  
Chairman & Managing Director  
DIN : 00185711

**CAREER POINT LIMITED**

**MANAGING DIRECTOR**

Date :- 28-06-2021  
Place: Kota (Rajasthan)



**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of Career Point Limited  
Report on the audit of the Consolidated Financial Results

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of Career Point Limited ("the Company"/"Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associates for the quarter and year ended March 31, 2021 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial information of the subsidiaries, and associates referred in Other Matters section below, the aforesaid consolidated annual financial results:

a) Includes the results of the following entities;

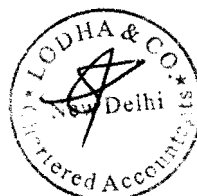
Subsidiary companies

- i. Career Point Infra Limited
- ii. Career Point Edutech Limited
- iii. Srajan Capital Limited
- iv. Gyan Eduventure Private Limited
- v. Career Point Accessories Private Limited
- vi. Career Point Institute of Skill Development Private Limited
- vii. Edutiger Private Limited
- viii. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- ix. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)

Associates

- i. Imperial Infin Private Limited

- b) is presented in accordance with the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the recognition and measurement principal laid down in applicable Indian accounting standards and other accounting principles generally accepted in India of the consolidated net loss/profit, other comprehensive income/(loss) and other financial information of the Group and its associates for the quarter and year ended March 31,2021.



## **Emphasis of Matter**

### **Attention is drawn to:**

- (a) Note no. 6 of the financial results regarding the impact of COVID-19 on the operations of the Group as assessed/ evaluated by the management.
- (b) In respect of subsidiary Company (Srajan Capital Limited), as described in note 8 to the financial results, the Company has granted total loans of Rs. 25,446.16 Lakhs out of which, during the year, the Company has degraded 15 number of accounts amounting to Rs. 4,529.59 Lakhs to NPA (substandard assets) (including one account relates to related party of the Subsidiary Company amounting to Rs. 4,397.32 Lakhs). Interest income on above of Rs. 638.27 lakhs has been reversed during the year. The auditors of the subsidiary company has not qualified its opinion in this regard.

Our opinion is not modified in respect of above matters.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the Consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial result that gives a true and fair view of the consolidated net profit/(loss) and other comprehensive income/(loss) and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in Group, and its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group, and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting



policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors of the Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group, and its associates are responsible for assessing the ability of the Group, and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or the cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, and its associates are also responsible for overseeing of financial reporting process of the Group, and its associates.

### **Auditor's Responsibilities for the Audit of Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the Company and its associates (based on the auditor's report of respective companies) has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty





exists related to events or conditions that may cast significant doubt on ability of the Group, and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, and its associates to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, and its associates to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (1 & 2) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

1. The consolidated financial results include the audited financial results of nine subsidiaries, whose financial statements/financial information reflect total assets of Rs. 44,474.17 lacs as at 31 March 2021, total revenue of Rs. 486.92 lacs and 3,899.92 lacs, total net profit/(loss) after tax of (2,217.52) lacs and (1,056.51) lacs and total comprehensive income/(loss) of (2,217.52) lacs and (1,056.51) lacs for the quarter and year ended 31 March 2021 respectively on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included




in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

2. The Consolidated financial results include the Company's share of net profit / (loss) of Rs. (0.12) lacs & 0.04 lacs and total comprehensive income of Rs. (2.08) lacs & Rs (2.08) lacs for the quarter and year ended 31<sup>st</sup> March, 2021 respectively as considered in the consolidated financial statements in respect of one associate, whose financial statements have been audited by other auditor whose reports have been furnished to us by the management and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the reports of the other auditor.
3. The consolidated financial results include the results for the quarter ended 31<sup>st</sup> March 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which is subjected to a limited review by us.

Our opinion is not modified in respect of these matters.

For **LODHA & CO.**  
Chartered Accountants  
FRN: 301051E



**(Gaurav Lodha)**  
Partner  
Membership No. 507462  
UDIN: 21507462AAAAOJ2160  
Place: New Delhi  
Dated: 28th June, 2021



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of Career Point Limited  
Report on the audit of the Standalone Financials Statements

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of Career Point Limited ('the Company') for the quarter and year ended March 31, 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of the Listing Regulations in this regard, and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

Attention is drawn to:

- (a) Note no. 6 of the financial results regarding the impact of COVID-19 on the operations of the Company as assessed/ evaluated by the management.



(b) Note no 7 of the financial results regarding non provision against company's total exposure in subsidiary company M/s Srajan Capital Limited of is Rs. 17,764.12 Lakhs (Investment Rs. 2,663.00 Lakhs and unsecured loan Rs. 15,101.12 Lakhs). During the year, subsidiary company has degraded 15 number of accounts amounting to Rs. 4,529.59 Lakhs to NPA (substandard assets) (including one account relates to related party of the Subsidiary Company amounting to Rs. 4,397.32 Lakhs). Considering the long-term nature, the intrinsic value and future cash flow of the assets of subsidiary company, in the opinion of management the Company, no provision for diminution in value is necessary at this stage.

Our opinion is not modified in respect of above matters.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the Standalone annual financial statements.

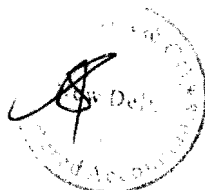
The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matters

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For LODHA & CO.  
Chartered Accountants  
Firm Registration No: 301051E



(Gaurav Lodha)

Partner

Membership No. 507462

UDIN: 21507462AAAAOK5975

Place: New Delhi

Date: 28th June, 2021



28 June, 2021

To,  
The Manager  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
Phirozee Jeejeebhay Tower  
Dalal Street, Fort, Mumbai-400 001  
**BSE Scrip Code:533260**

To,  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, Block G  
Bandra Kurla Complex  
Bandra (East), Mumbai-400 051  
**NSE Symbol: careerp**

Dear Sir/Madam,

**Sub: Declaration with respect to Auditor`s Report with unmodified opinion to the Audited Financial Results for the Financial Year ended March 31, 2021**

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s Lodha & Company, Chartered Accountants have issued an unmodified opinion in the Annual Audited Financial Results of the Company, for the Financial Year ended 31<sup>st</sup> March 2021

Thanking you,  
For **Career Point Limited**



Tarun Jain  
Company Secretary & Compliance Officer

**CAREER POINT LIMITED**

Registered Office: CP Tower I, Road No. I, IPIA, Kota, Rajasthan 324005  
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