



Axel Polymers Limited

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24.12.2020

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Mumbai 400 001
BSE Scrip Code: - 513642

Dear Sir/Madam,

Ref: Announcement under Regulation 30 – Outcome of Board Meeting

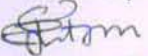
Sub: Extension to the scheme of Amalgamation of Dhara Petrochemicals Private Limited with the Company.

In continuation of our letter dated 21.08.2019 on the subject, we wish to inform you that the Board of Directors of the Company at its meeting held on 24.12.2020 have accorded extension to their approval to the scheme of Amalgamation of Dhara Petrochemicals Private Limited with the Company and other respective shareholders and creditors up to 31.12.2021 and accordingly the scheme shall not stand revoked/cancelled and shall continue to be effective if all the approvals etc. as mentioned in clause 19 of the scheme are received by 31.12.2021.

The meeting of the Board of Directors of the Company commenced at 11.30 A.M and concluded at 12.45 P.M.

You are requested to take the same on record.

Thanking You,
For Axel Polymers Limited


Jigardan Gadhvi
Company Secretary

