



# MAHARASHTRA SEAMLESS LIMITED

INTERIM CORPORATE OFFICE : Plot No.106, Institutional Sector-44, Gurgaon-122 002 Haryana (India)  
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327  
E-mail : contact@mahaseam.com Website : www.jindal.com  
CIN No: L99999MH1988PLC080545  
CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

## E-Communication

MSL/SEC/SE/2022-23

July 25, 2022

**BSE Limited**  
25th Floor, P.J. Towers,  
Dalal Street, Mumbai-400001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra - Kurla Complex  
Bandra (E), Mumbai-400051

**Stock Code: 500265**

**Scrip Code: MAHSEAMLES**

**Sub: Compliances under SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: Outcome of Board Meeting held on July 25, 2022**

Dear Sir/Madam,

Pursuant to applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. July 25, 2022, inter-alia, have considered and approved the following matters:

1. The Un-audited standalone and consolidated financial results for the quarter ended June 30, 2022. A copy of duly signed Un-audited financial results along with limited review reports thereon, issued by M/s L. B. Jha & Co., Statutory Auditors of the Company are enclosed.
2. Recommended the appointment of M/s Kanodiya Sanyal & Associates, Chartered Accountant (Firm Registration No. 008396N) as Statutory Auditors of the Company for the first term of five years from the conclusion of ensuing 34th Annual General Meeting till the conclusion of 39th Annual General Meeting.

Detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure – I**.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 01:15 p.m.

You are requested to kindly take the same on record.

Thanking you,  
**For Maharashtra Seamless Limited**

**Ram Ji Nigam**  
**Company Secretary**

Encl.- As stated above

**JINDAL**  
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)  
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513  
MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018  
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473  
HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpldelhi@bol.net.in  
KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020  
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in  
CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017  
Phone : 044-2434 2231 • Fax : 044-2434 7990

**Limited Review Report**

To  
**The Board of Directors**  
**Maharashtra Seamless Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **Maharashtra Seamless Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its joint ventures and associates for the for the quarter ended June 30, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sl. No.	Subsidiaries	Joint Ventures	Associates
(i)	Maharashtra Seamless (Singapore) Pte. Ltd.	Gondkhari Coal Mining Ltd.	Jindal Pipes (Singapore) Pte. Ltd.
(ii)	Maharashtra Seamless Finance Ltd.	Dev Drilling Pte. Ltd.	Star Drilling Pte. Ltd.
(iii)	Jindal Premium Connections Pvt. Ltd.		
(iv)	Discovery Oil and Mines Pte. Ltd.		
(v)	Internovia Natural Resources FZ LLC		
(vi)	Zircon Drilling Supplies and Trading FZE		
(vii)	United Seamless Tubulaar Pvt. Ltd		



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below and subject to the matters mentioned in paragraph 6 below, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results include the interim financial results of five subsidiaries which is located in India and outside India, whose financial statements reflect total assets of Rs. 97094.50 lakhs as at June 30, 2022, total revenues of Rs. 27978.10 lakhs, total net profit after tax of Rs. 4574.45 lakhs and total comprehensive income of Rs. 4280.19 lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

The consolidated unaudited financial results includes the interim financial information of two subsidiaries located in India and outside India, which have not been reviewed by their respective auditors, whose interim financial information reflect total assets of Rs. 1740.34 lakhs as at June 30, 2022 and total revenue of Rs. 573.20 lakhs, net profit of Rs. 16.74 lakhs and total comprehensive income of Rs. 31.96 lakhs for quarter ended June 30, 2022 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results, in respect of one joint venture, based on their interim financial results which have not been reviewed by their auditor. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. (671.40) lakhs and total comprehensive income of Rs. (325.18) lakhs for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results, in respect of one joint venture and two associates, based on their interim financial information which have not been reviewed by their respective auditors. The financial information has been prepared in accordance with accounting principles generally accepted in their respective countries.

Our conclusion on the Statement is not modified in respect of the above matter.

For L. B Jha & Co.  
Chartered Accountants  
(Firm Registration No. 301088E)



*Poohe Agarwal*

(P. Agarwal)  
Partner  
Membership No. 301880  
UDIN:22301880ANNXNL2731

Place: Mumbai  
Date: 25<sup>th</sup> July, 2022

**MAHARASHTRA SEAMLESS LIMITED**  
**( D.P. JINDAL GROUP COMPANY )**

**Registered Office:** Pipe Nagar, Village Sukeli, NH 17, BKG Road, Taluka Roha, Distt. Raigad-402 126 (Maharashtra) Tel. No. 02194-238511:  
Email: Secretarial@mahaseam.com, Website: www.jindal.com

**Corporate Office:** Plot No. 30, Institutional Sector - 44, Gurugram - 122 003 (Haryana)

**Interim Corporate Office:** Plot No.106, Institutional Sector-44, Gurugram-122 003 (Haryana)

CIN - L99999MH1988PLC080545

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2022**

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
1	<b>Revenue from operations</b>				
	a. Sales / Income from Operations	133,437	141,899	69,048	420,029
	b. Other Operating Income	-	-	-	-
	<b>Total Income from Operations</b>	133,437	141,899	69,048	420,029
2	<b>Other Income</b>	1,839	2,496	3,150	11,086
3	<b>Total Revenue (1+2)</b>	135,276	144,395	72,198	431,115
4	<b>Expenses</b>				
	a. Cost of materials consumed	84,768	91,784	48,882	301,932
	b. Purchase of Stock in trade	-	-	-	-
	c. Change of inventories of finished goods, work in progress and stock in trade	2,819	9,097	(4,077)	(15,288)
	d. Employees benefits expenses	2,072	1,930	1,970	8,180
	e. Finance Costs	1,073	1,743	1,077	5,070
	f. Depreciation and amortisation expenses	3,474	3,504	3,456	13,786
	g. Other Expenses	21,136	21,618	9,599	63,985
	<b>Total Expenses</b>	115,342	129,676	60,907	377,665
5	Profit / (Loss) before Share of Profit / (Loss) from Investment in Associates & Joint Ventures, exceptional Items & Tax (3-4)	19,934	14,719	11,291	53,450
6	Share of Profit / (Loss) from Investment in Associates & Joint Ventures	(671)	(702)	(656)	(2,927)
7	Exceptional Items	-	-	-	-
8	Profit / (Loss) before Tax (5+6-7)	19,263	14,017	10,635	50,523
9	Tax Expenses				
	Current Tax	3,838	2,642	622	7,744
	Deferred Tax	97	514	397	2,362
	Adjustment Relating to Earlier Years	-	-	-	13
	<b>Total Tax Expenses</b>	3,935	3,156	1,019	10,119
10	Net Profit after tax (8-9)	15,328	10,861	9,616	40,404
11	Other Comprehensive Income				
	i. Other Comprehensive income to be reclassified to profit/(loss) in subsequent years				
	a. Exchange Differences in Translating the financials statements of foreign operations	67	334	(472)	(201)
	ii. Other Comprehensive income not to be reclassified to profit/(loss) in subsequent years				
	a. Remeasurement of defined Benefit Plans (Net Of Tax)	40	29	49	167
	b. Fair Valuation of Equity Shares	-	1,124	-	2,011
	<b>Other Comprehensive Income for the Year (Net of Tax) (i+ii)</b>	40	1,153	49	2,178
		107	1,487	(423)	1,977
12	<b>Total Comprehensive Income (Net of Tax) (10+11)</b>	15,435	12,348	9,193	42,381
	Net Profit attribute to:				
	a. Owners of the Company	15,323	9,881	9,582	38,021
	b. Non Controlling Interest	5	980	34	2,383
	Other Comprehensive Income attribute to:				
	a. Owners of the Company	98	1,478	(400)	1,990
	b. Non Controlling Interest	9	9	(23)	(13)
	Total Comprehensive Income attribute to:				
	a. Owners of the Company	15,421	11,359	9,182	40,011
	b. Non Controlling Interest	14	989	11	2,370
13	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350	3,350	3,350
14	Earning per Share (EPS)				
	- Basic/Diluted Earning Per Share Not Annualised (Rs.)	22.87	14.75	14.30	56.75
15	Other Equity				366,311

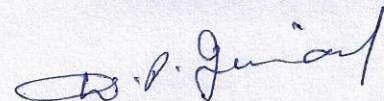
**SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED**

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
1 Segment Revenue				
a. Steel Pipes & Tubes	104,147	118,507	59,165	350,855
b. Power - Electricity	1,743	1,630	1,660	6,542
c. Rig	890	-	677	1,987
d. Others /Unallocated	29,516	25,205	11,597	75,506
Total Income	136,296	145,342	73,099	434,890
Less: Inter segment revenue	1,020	947	901	3,775
	135,276	144,395	72,198	431,115
2 Segment Results : Profit before tax and interest (EBIT) from each Segment				
a. Steel Pipes & Tubes	15,530	12,638	7,906	39,465
b. Power - Electricity	965	1,159	1,179	4,443
c. Rig	(1,185)	(597)	17	(590)
d. Others /Unallocated	5,697	3,262	3,266	15,202
<b>Total</b>	21,007	16,462	12,368	58,520
Less: i) Interest & Financial Charges	1,073	1,743	1,077	5,070
ii) Other Unallocable Expenditure	-	-	-	-
Total Profit Before Tax	19,934	14,719	11,291	53,450
3 Segment Assets				
a. Steel Pipes & Tubes	282,046	269,293	231,494	269,293
b. Power - Electricity	27,386	27,683	28,753	27,683
c. Rig	75,599	73,388	71,826	73,388
d. Others /Unallocated	166,211	168,427	160,666	168,427
<b>Total</b>	551,242	538,791	492,739	538,791
4 Segment Liabilities				
a. Steel Pipes & Tubes	72,338	81,921	77,745	81,921
b. Power - Electricity	151	61	186	61
c. Rig	31,381	30,740	34,353	30,740
d. Others /Unallocated	61,681	56,408	41,383	56,408
<b>Total</b>	165,551	169,130	153,667	169,130

**Notes:**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25 July 2022 and have undergone 'Limited Review' by Statutory Auditors of the Company.
- The Company has filed a petition in July 2022 before National Company Law Tribunal, Mumbai (NCLT) for amalgamation of its wholly owned subsidiary, United Seamless Tubular Private Limited (USTPL) with the Company. This amalgamation will lead to the Company benefiting from synergies generated on account of enhanced customer base and greater access to various markets.
- The Company has recently obtained its first order for subsea sour service seamless pipes. These pipes, an import substitution, will be supplied for the first time in India. They are high value addition products with good margins. They have been developed by the Company's in-house product development team.
- During the quarter ended 30 June 2022, hot mill facility of one seamless pipe manufacturing mill at Nagothane underwent scheduled preventive maintenance for 15 days.
- The rig owned by the Company commenced operations on its new contract from 12 May 2022. For the quarter ended 30 June 2022, operating profit for rig is Rs. 521 lakhs. The mark to market loss on USD ECB loan for rig is Rs. 1,121 lakhs included in other expenses. There is no cash flow implication of exchange fluctuation as the revenue earnings from the rig is also in USD.
- Tax Liability/ Provision written off is based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter.
- Figures for the previous periods have been re-grouped / rearranged / recast to make them comparable with the figures of the current period.

For Maharashtra Seamless Limited



D.P. Jindal

Chairman

DIN:00405579

 Place : New Delhi  
 Date : 25th July, 2022

**Limited Review Report**

To  
**The Board of Directors**  
**Maharashtra Seamless Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Maharashtra Seamless Limited** ("the Company"), for the quarter ended June 30, 2022 attached herewith, prepared by the Company.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to note no 2 of the financial results that the Company has filed a petition in July 2022 before National Company Law Tribunal, Mumbai (NCLT) for amalgamation of its wholly owned subsidiary, United Seamless Tubular Private Limited (USTPL) with the Company and interest was not accounted for against the loan given to USTPL by the Company.
5. Based on our review conducted as above and subject to the matters mentioned in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 25<sup>th</sup> July, 2022



For L. B Jha & Co.  
Chartered Accountants  
(Firm Registration No. 301088E)

*Pooja Agarwal*

(P. Agarwal)

Partner  
Membership No. 301880  
UDIN: 22301880ANNXHW2176

**MAHARASHTRA SEAMLESS LIMITED**  
**( D.P. JINDAL GROUP COMPANY )**

**Registered Office:** Pipe Nagar, Village Sukeli, NH 17, BKG Road, Taluka Roha, Distt. Raigad-402 126 (Maharashtra) Tel. No. 02194-238511:  
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**Interim Corporate Office:** Plot No.106, Institutional Sector-44, Gurugram-122 003 (Haryana)

CIN - L99999MH1988PLC080545

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022**

**(Rs. in Lakhs, except per share data)**

Sl. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
1	<b>Revenue from operations</b>				
	a. Sales / Income from Operations	105,760	119,190	60,601	355,609
	b. Other Operatina Income	-	-	-	-
	<b>Total Income from Operations</b>	105,760	119,190	60,601	355,609
2	<b>Other Income</b>	1,014	321	3,147	8,824
3	<b>Total Revenue (1+2)</b>	106,774	119,511	63,748	364,433
4	<b>Expenses</b>				
	a. Cost of materials consumed	67,185	77,437	42,963	256,950
	b. Purchase of Stock in trade	-	-	-	-
	c. Change of inventories of finished goods, work in progress and stock in trade	3,089	7,884	(4,001)	(14,687)
	d. Employees benefits expenses	1,769	1,604	1,711	7,100
	e. Finance Costs	982	1,026	938	3,991
	f. Depreciation and amortisation expenses	2,686	2,723	2,668	10,630
	a. Other Expenses	15,721	16,342	8,158	52,298
	<b>Total Expenses</b>	91,432	107,016	52,437	316,282
5	Profit / (Loss) before exceptional Items & Tax (3-4)	15,342	12,495	11,311	48,151
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	15,342	12,495	11,311	48,151
8	Tax Expenses				
	Current Tax	3,838	2,642	622	7,744
	Deferred Tax	97	514	397	2,362
	Total Tax Expenses	3,935	3,156	1,019	10,106
9	Net Profit after tax (7-8)	11,407	9,339	10,292	38,045
10	Other Comprehensive Income				
	Other Comprehensive income not to be reclassified to profit/(loss) in subsequent years				
	Remeasurement of defined Benefit Plans (Net Of Tax)	40	22	49	160
11	Total Comprehensive Income (Net of Tax) (9+10)	11,447	9,361	10,341	38,205
12	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350	3,350	3,350
13	Earnings per Share (EPS)				
	- Basic/Diluted Earnings Per Share Not Annualised (Rs.)	17.03	13.94	15.36	56.78
14	Other Equity				356,870

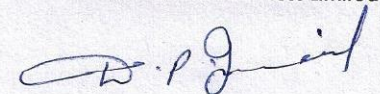
**SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED**

Particulars	Quarter Ended		Year Ended	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-21
1 Seament Revenue				
a. Steel Pipes & Tubes	104,147	118,507	59,165	350,855
b. Power - Electricity	1,743	1,630	1,660	6,542
c. Ria	890	-	677	1,987
d. Others /Unallocated	1,014	321	3,147	8,824
Total Income	107,794	120,458	64,649	368,208
Less: Inter seament revenue	1,020	947	901	3,775
	106,774	119,511	63,748	364,433
2 Segment Results : Profit before tax and interest (EBIT) from each Segment				
a. Steel Pipes & Tubes	15,530	12,638	7,906	39,465
b. Power - Electricity	965	1,159	1,179	4,443
c. Ria	(1,185)	(597)	17	(590)
d. Others /Unallocated	1,014	321	3,147	8,824
	16,324	13,521	12,249	52,142
Less: i) Interest & Financial Charaes	982	1,026	938	3,991
ii) Other Unallocable Expenditure	-	-	-	-
Total Profit Before Tax	15,342	12,495	11,311	48,151
3 Seament Assets				
a. Steel Pipes & Tubes	282,046	269,293	231,494	269,293
b. Power - Electricity	27,386	27,683	28,753	27,683
c. Ria	75,599	73,388	71,826	73,388
d. Others /Unallocated	130,248	138,747	139,275	138,747
	515,279	509,111	471,348	509,111
4 Seament Liabilities				
a. Steel Pipes & Tubes	72,338	81,921	77,745	81,921
b. Power - Electricity	151	61	186	61
c. Ria	31,381	30,740	34,353	30,740
d. Others /Unallocated	39,742	36,169	24,363	36,169
	143,612	148,891	136,647	148,891

**Notes:**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25 July 2022 and have undergone 'Limited Review' by Statutory Auditors of the Company.
- The Company has filed a petition in July 2022 before National Company Law Tribunal, Mumbai (NCLT) for amalgamation of its wholly owned subsidiary, United Seamless Tubular Private Limited (USTPL) with the Company. This amalgamation will lead to the Company benefiting from synergies generated on account of enhanced customer base and greater access to various markets.
- The Company has recently obtained its first order for subsea sour service seamless pipes. These pipes, an import substitution, will be supplied for the first time in India. They are high value addition products with good margins. They have been developed by the Company's in-house product development team.
- During the quarter ended 30 June 2022, hot mill facility of one seamless pipe manufacturing mill at Nagothane underwent scheduled preventive maintenance for 15 days.
- The rig owned by the Company commenced operations on its new contract from 12 May 2022. For the quarter ended 30 June 2022, operating profit for rig is Rs. 521 lakhs. The mark to market loss on USD ECB loan for rig is Rs. 1,121 lakhs included in other expenses. There is no cash flow implication of exchange fluctuation as the revenue earnings from the rig is also in USD.
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- Figures for the previous periods have been re-grouped / rearranged / recast to make them comparable with the figures of the current period.

For Maharashtra Seamless Limited



Place : New Delhi  
Date : 25th July, 2022

D.P. Jindal  
Chairman  
DIN:00405579





# MAHARASHTRA SEAMLESS LIMITED

**INTERIM CORPORATE OFFICE :** Plot No.106, Institutional Sector-44, Gurgaon-122 002 Haryana (India)  
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CIN No: L99999MH1988PLC080545

**CORPORATE OFFICE :** Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

## Annexure – I

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Statutory Auditors consequent to completion of appointed term of 5 years of the current auditors, M/s L.B. Jha & Co., Chartered Accountants, which ends on the 34th Annual General Meeting
2	Date of appointment	The appointment of M/s Kanodiya Sanyal & Associates, Chartered Accountants, (Firm Registration no. 008396N), as Statutory Auditors of the Company for a term of five (5) consecutive years from the conclusion of 34th Annual General Meeting till the conclusion of the 39th Annual General Meeting, subject to approval of the members of the Company.
3	Brief profile in case of appointment	M/s Kanodia Sanyal & Associates is registered with the institute of Chartered Accountants of India (Registration No. 08396N). The Firm is associated with major industries like Seamless and ERW Pipe, Poly films, Apparel and Garment, Offshore Drilling/ Directional and Horizontal Drilling, BPO, Thermal Power, Wind Power, NBFCs, Pharma, Insurance and Banking.
4	Disclosure of relationship between Directors (in case of appointment of a Director	Not applicable

**JINDAL**  
D.P. JINDAL GROUP

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