



AKSHAR SPINTEX LIMITED

06.11.2023

To,
The Manager (Listing Department)
BSE Limited,
1st Floor, New Trading Ring,
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001.
(BSE Scrip Code: 541303)

To,
The Manager (Listing Department)
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051, Maharashtra
(NSE Scrip Code: AKSHAR)

To,
Dear All Stakeholders

Subject: Installation of Solar Rooftop System for Energy Efficiency

We are pleased to announce a significant development at Akshar Spintex Ltd that reflects our commitment to sustainable and environmentally responsible business practices.

We have initiated the installation of a state-of-the-art Solar Rooftop system with a capacity of 1000 KVA. This endeavor is in line with our dedication to reducing our carbon footprint, promoting energy efficiency, and contributing to a cleaner and greener environment.

The solar rooftop system has been procured from Soleos Solar Energy Private Limited, a reputed and trusted provider in the renewable energy sector. We are confident that this installation will not only enhance our operational efficiency but also make a substantial positive impact on our financial sustainability.

The installation process is well underway and is expected to be completed before the end of November. Upon its successful implementation, we anticipate significant cost savings in terms of electricity charges. The solar rooftop system is projected to save the company approximately 70 Lacs to 1.20 Crore rupees per annual. This substantial reduction in operational expenses will significantly improve our profitability and financial performance.

At Akshar Spintex Ltd, we firmly believe that responsible and sustainable business practices are not only a corporate duty but also a means to secure a better and cleaner future for all. We are proud to take this step towards a more sustainable future and look forward to reaping the rewards of energy efficiency and cost savings that will positively impact our company's future.

We extend our heartfelt gratitude to all our stakeholders for their continued support and commitment to our shared values of sustainability and progress.

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

Thank you for your attention, and we look forward to a brighter, cleaner, and more prosperous future together.

Yours Faithfully,

For, AKSHAR SPINTEX LIMITED

HARIKRUSHNA CHAUHAN
CHAIRMAN CUM WHOLETIME DIRECTOR
(DIN: 07710106)

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