

7th September 2020

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400 051 Code: EIHOTEL	BSE Limited Corporate Relationship Dept. 1 st Floor, New Trading Ring Rotunda building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Code: 500840	The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata 700 001 Code: 05
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Subject: Intimation of the outcome of the meeting of the board of directors (“Board”) of EIH Limited (“Company”)

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and our intimation dated 31st August 2020, we wish to inform you that the Board, in its meeting today, i.e., 7th September 2020 has considered and approved, among others, the raising of funds by issuance and allotment of equity shares for up to an aggregate amount of up to Rs. 350 crores (Rupees Three Hundred and Fifty crores), by way of a rights issue, on such terms (to be decided by the Board or a duly constituted committee of the Board at a later date) as are in accordance with applicable law, including Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended.

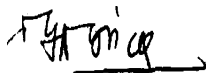
Subject to any other terms of Issue which may be decided, the promoters of the Company have informed the Board that they, along with the promoter group of the Company, collectively intend to fully subscribe to their rights entitlement and have reserved their right to subscribe to any additional Equity Shares, amongst themselves, in the event of under-subscription of the said Issue, subject to applicable laws.

The meeting started at 4:30 P.M. and concluded at 5.15 PM.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI Listing Regulations.

Thank you,

Yours faithfully,
For **EIH Limited**



SN Sridhar
Company Secretary