

Ref: K/NSE&BSE/2020

Date: 02.01.2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: Credit Rating

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform that Brickwork Ratings India Pvt. Ltd. has assigned credit ratings to the Company's revised bank loan facilities of Rs 3854.34 crores, details of which is given below:

Facility	Amount (Rs Crore)	Tenure	Rating
Fund Based		Long Term	BWR BBB+(CE) Stable Reaffirmed
Cash Credit	1095.00		
Cash Credit (Prop.)	200.00		
Non Fund Based		Short Term	BWR BWR A2 (CE) Reaffirmed
Letter of Credit	545.00		
Letter of Credit (Prop.)	500.00		
Bank Guarantee	1610.34		
Bank Guarantee (Prop.)	100.00		
CEL	4.00		
Total	3854.34	(Rupees Three Thousand Eight Hundred Fifty Four Crores and Thirty Four Lacs only)	

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited


S Sharmuga Priya
Company Secretary