GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite, Ahmedabad, Gujarat-380015

Website: www.gallopsenterprise.com Contact Details: 0749-26861459/60 CIN NO.L65910GJ1994PLC023470

Date: April 13, 2023

To.

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub: Clarification on Price movement email received from BSE on April 12, 2023

Ref: Gallops Enterprise Limited (Security ID: GALLOPENT, Security Code: 531902)

BSE Limited - L/SURV/ONL/PV/KB/2023-2024 /3167

This is in reference to the email received from your Exchange dated April 12, 2023 seeking clarification on the movement in the price of our security at your exchange in the recent past.

We would like to inform you that the Company has intimated from time to time to the Bombay Stock Exchange of all the events, information etc. that has an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements Regulations 2015).

The Company has not withheld any information or events which, in our opinion, would have an impact on the price behaviour in the scrip of the Company.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

We hope the information provided above clarifies and request you to kindly take the above information on your records. Please acknowledge the receipt.

Thanking You,

FOR, GALLOPS ENTERPRISE LIMITED

RAJPARA POOJA PARESHBHAI Digitally signed by RAJPARA POOJA PARESHBHAI Date: 2023.04.13 13:41:36+05'30'

Pooja Rajpara

Company Secretary & Compliance Officer