

November 10, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANLAB; Series: EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors at their meeting held on even date, i.e. November 10, 2023, have approved a capital expenditure of ₹ 128 crores for enhancing capacity at our Unit 3 located at Survey No. 10, Plot No. 3-72, Gaddapotharam Village, Jinnaram Mandal, Sangareddy District Telangana State 502 319.

The requisite details are as under:

a) Existing Capacity (Unit 3)	305 KL
b) Existing Capacity Utilization (Unit 3)	62%
c) Proposed Capacity Addition	207 KL
d) Period within which the proposed capacity is to be added	Expected to be available for commercial production in approximately in 2 - 3 years.
e) Investment required	Rs. 128 Crs
f) Mode of financing	Internal Accruals and Debt
g) Rationale	To maintain and cater to the growing demand of our customers

This is for your information and records.

Thanking you,

Yours faithfully,
For Neuland Laboratories Limited

Sarada Bhamidipati
Company Secretary