

MSEL/SE/2023-24/08

May 09, 2023

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

Dear Sir,

Sub: Outcome of Board Meeting held on May 9, 2023

Ref: Regulation 30, 33(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. May 09, 2023 has inter-alia transacted the following items of business:

- a. Considered and approved the Audited Annual Financial Results of the Company for the financial year ended March 31, 2023. A copy of Audited Financial Results along with Auditors Report thereon and Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations, 2015 is enclosed for your records;
- b. The Board of Directors has also recommended a dividend of Rs. 7/- per equity share of Rs.10/- each for the year ended 31st March 2023, subject to approval of the Shareholders.

The meeting commenced at 12 Noon and concluded at about 1:20 p.m.

The above results are also being made available on the Company's website at www.birla-sugar.com

The above is for your information and dissemination to all concerned.

Yours faithfully,
For Magadh Sugar & Energy Limited

SUBRAMANIAN
SATHYAMURTHY

Digitally signed by
SUBRAMANIAN SATHYAMURTHY
Date: 2023.05.09 13:24:35
+05'30'

S Subramanian
Company Secretary
FCS – 4974

Encl. – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632

BSR & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No 5, Block - DP
Sector V, Salt Lake, Kolkata – 700091
Tel: +91 33 4035 4200
Fax: +91 33 4035 4295

Independent Auditor's Report

To the Board of Directors of Magadh Sugar & Energy Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Magadh Sugar & Energy Limited (hereinafter referred to as the "Company") for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;



BSR & Co. (a partnership firm with Registration No. BA61223) converted into BSR & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Page 1 of 3

Independent Auditor's Report (Continued)

Magadh Sugar & Energy Limited

making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is/are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Independent Auditor's Report (Continued)
Magadh Sugar & Energy Limited

Other Matters

- a. The annual financial results of the Company for the year ended 31 March 2022 were audited by the predecessor auditor.
The predecessor auditor had expressed an unmodified opinion on 11 May 2022.
- b. The annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Seema Mohnot

Seema Mohnot

Partner

Membership No.: 060715

UDIN:23060715BGQAAB2509

Kolkata

09 May 2023



MAGADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN : L15122UP2015PLC069632, Web-site : www.birla-sugar.com

E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Statement of Audited Financial Results for the quarter and year ended 31 st March, 2023						
Sr. No.	Particulars	Three months ended 31.03.2023 (Refer Note 3) (Audited)	Previous Three months ended 31.12.2022 (Unaudited)	Corresponding Three months ended 31.03.2022 in the previous year (Refer Note 3) (Audited)	Year ended 31.03.2023 (Audited)	Previous Year ended 31.03.2022 (Audited)
1.	Income					
	(a) Revenue from Operations	29,855.21	20,972.11	34,284.25	95,341.98	99,505.83
	(b) Other Income	83.06	25.63	85.72	180.36	281.93
	Total Income	29,938.27	20,997.74	34,369.97	95,522.34	99,787.76
2.	Expenses					
	(a) Cost of raw materials consumed	46,301.42	24,955.19	32,904.19	73,262.37	54,268.60
	(b) Change in inventories of finished goods and work-in-progress	(28,475.60)	(12,884.62)	(9,596.64)	(6,452.03)	20,282.98
	(c) Employee benefits expense	2,282.84	1,481.68	1,489.51	6,170.95	4,848.83
	(d) Finance costs (net)	923.65	531.08	1,030.98	3,035.97	3,977.97
	(e) Depreciation and amortisation expense	629.19	633.66	581.53	2,519.49	2,092.01
	(f) Other expenses	2,942.30	2,890.07	3,334.19	9,276.52	7,672.47
	Total Expenses	24,603.80	17,607.06	29,743.76	87,813.27	93,142.86
3.	Profit before exceptional items and tax (1-2)	5,334.47	3,390.68	4,626.21	7,709.07	6,644.90
4.	Exceptional items	-	-	-	-	-
5.	Profit before tax (3+4)	5,334.47	3,390.68	4,626.21	7,709.07	6,644.90
6.	Tax expense:					
	(i) Current tax	915.65	422.20	792.82	1,337.85	1,147.14
	(ii) Deferred tax	913.72	786.21	531.71	1,345.07	896.05
	Total tax expense	1,829.37	1,208.41	1,324.53	2,682.92	2,043.19
7.	Net Profit after tax (5-6)	3,505.10	2,182.27	3,301.68	5,026.15	4,601.71
8.	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to profit or loss	(40.16)	31.56	40.88	(7.21)	40.19
	(ii) Income tax relating to items that will not be reclassified to profit or loss	10.10	(7.94)	(10.28)	1.81	(10.11)
	(iii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	(30.06)	23.62	30.60	(5.40)	30.08
9.	Total Comprehensive Income [comprising Net Profit and other comprehensive income] (7+8)	3,475.04	2,205.89	3,332.28	5,020.75	4,631.79
10.	Paid-up Equity Share Capital (Face value per share ₹ 10)	1,409.16	1,409.16	1,409.16	1,409.16	1,409.16
11.	Other Equity				62,527.50	58,422.71
12.	Earnings per equity share (of ₹ 10 each) (in ₹):					
	(a) Basic	24.88 *	15.48 *	23.43 *	35.67	32.66
	(b) Diluted	24.88 *	15.48 *	23.43 *	35.67	32.66

* not annualised





MAGADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

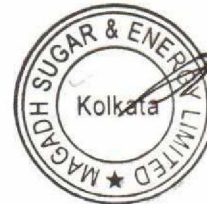
Phone (05862) 256220; Fax (05862) 256225

CIN : L15122UP2015PLC069632, Web-site : www.birla-sugar.com

E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Segment wise Revenue, Results, Assets and Liabilities for the quarter and year ended 31 st March, 2023						
Sr. No.	Particulars	Three months ended 31.03.2023 (Refer Note 3) (Audited)	Previous Three months ended 31.12.2022 (Unaudited)	Corresponding Three months ended 31.03.2022 in the previous year (Refer Note 3) (Audited)	Year ended 31.03.2023 (Audited)	Previous Year ended 31.03.2022 (Audited)
1.	Segment Revenue					
	(a) Sugar	33,592.37	18,382.87	33,603.50	89,444.92	94,442.58
	(b) Distillery	7,613.89	5,331.88	5,853.03	24,844.47	13,588.36
	(c) Co-generation	5,508.17	2,443.83	3,511.03	7,979.15	5,917.38
	Total Segment Revenue	46,714.43	26,158.58	42,967.56	1,22,268.54	1,13,948.32
	Less : Inter Segment revenue	16,859.22	5,186.47	8,683.31	26,926.56	14,442.49
	Total Revenue from Operations	29,855.21	20,972.11	34,284.25	95,341.98	99,505.83
2.	Segment Results					
	(a) Sugar	3,370.91	2,303.14	2,632.54	3,989.22	3,988.15
	(b) Distillery	1,193.98	646.71	1,674.42	4,750.21	4,796.90
	(c) Co-generation	1,906.09	1,086.91	1,570.91	2,537.13	2,239.11
	Total segment Profit before finance costs, tax and unallocable items	6,470.98	4,036.76	5,877.87	11,276.56	11,024.16
	Less:					
	(i) Finance costs (net)	923.65	531.08	1,030.98	3,035.97	3,977.97
	(ii) Other unallocable expenditure (net of unallocable income)	212.86	115.00	220.68	531.52	401.29
	Profit before tax	5,334.47	3,390.68	4,626.21	7,709.07	6,644.90
3.	Segment Assets					
	(a) Sugar	98,137.40	72,041.61	93,059.51	98,137.40	93,059.51
	(b) Distillery	35,053.53	29,739.33	33,273.86	35,053.53	33,273.86
	(c) Co-generation	7,179.09	7,353.60	7,984.86	7,179.09	7,984.86
	(d) Unallocable Assets	507.67	974.53	473.85	507.67	473.85
	Total Segment Assets	1,40,877.69	1,10,109.07	1,34,792.08	1,40,877.69	1,34,792.08
4.	Segment Liabilities					
	(a) Sugar	12,399.22	12,716.50	5,225.13	12,399.22	5,225.13
	(b) Distillery	568.57	559.63	1,648.27	568.57	1,648.27
	(c) Co-generation	68.96	18.07	7.31	68.96	7.31
	(d) Unallocable Liabilities	63,904.28	36,353.25	68,079.50	63,904.28	68,079.50
	Total Segment Liabilities	76,941.03	49,647.45	74,960.21	76,941.03	74,960.21





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(₹ in lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
1.	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	78,967.41	80,658.53
	(b) Capital Work-In-Progress	239.41	88.28
	(c) Intangible Assets	14.13	10.75
	(d) Intangible assets under development	-	3.45
	(e) Financial Assets		
	(i) Investments	0.66	0.66
	(ii) Other Financial Assets	69.13	71.33
	(f) Other Non - Current Assets	113.98	161.76
	Total Non-Current Assets	79,404.72	80,994.76
	Current Assets		
	(a) Inventories	56,501.59	47,129.92
	(b) Biological Assets other than bearer plants	110.98	105.99
	(c) Financial Assets		
	(i) Trade Receivables	3,452.70	4,879.28
	(ii) Cash and Cash Equivalents	13.02	22.77
	(iii) Bank Balances other than (ii) above	29.06	21.04
	(iv) Loans	23.29	29.98
	(v) Other Financial Assets	410.11	396.92
	(d) Current Tax Assets (net)	157.53	108.99
	(e) Other Current Assets	774.69	1,102.43
	Total Current Assets	61,472.97	53,797.32
	TOTAL ASSETS	1,40,877.69	1,34,792.08
2.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1,409.16	1,409.16
	(b) Other Equity	62,527.50	58,422.71
	Total Equity	63,936.66	59,831.87
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,240.75	13,781.75
	(ii) Lease Liabilities	24.36	100.10
	(iii) Other Financial Liabilities	22.00	22.00
	(b) Provisions	289.01	95.13
	(c) Deferred tax liabilities (net)	5,132.94	3,789.68
	Total Non-Current Liabilities	17,709.06	17,788.66
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	45,985.17	49,812.02
	(ii) Lease Liabilities	15.00	15.00
	(iii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises	54.87	83.69
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	10,572.71	3,860.01
	(iv) Other Current Financial Liabilities	1,268.05	1,899.94
	(b) Other Current Liabilities	592.89	504.57
	(c) Provisions	406.67	651.05
	(d) Current Tax Liabilities (net)	336.61	345.27
	Total Current Liabilities	59,231.97	57,171.55
	Total Liabilities	76,941.03	74,960.21
	TOTAL EQUITY AND LIABILITIES	1,40,877.69	1,34,792.08





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Notes:

(₹ in lakhs)

1. Statement of Cash Flows for the year ended 31 st March, 2023		
Particulars	Year ended on 31.03.2023 (Audited)	Year ended on 31.03.2022 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	7,709.07	6,644.90
Adjustments for:		
Depreciation and amortisation expense	2,519.49	2,092.01
Depreciation in relation to farm assets	9.24	8.66
Finance Costs	3,035.97	3,977.97
Provision for bad and doubtful debts / advances	5.68	-
Bad debts, irrecoverable claims and advances written off (net)	7.69	8.77
Loss on sale / discard of Property, Plant and Equipment (net)	16.71	24.86
Interest income	(53.13)	(65.86)
Gain on termination of lease	(15.86)	-
Unspent liabilities, Provisions no longer required and Unclaimed balances written back	(54.73)	(105.89)
	13,180.13	12,585.42
Working capital adjustments:		
(Increase) / Decrease in Inventories	(9,371.67)	18,628.60
(Increase) in Biological assets other than bearer plants	(4.99)	(3.09)
Decrease / (Increase) in Trade Receivables and Loans	1,427.59	(3,396.22)
Decrease / (Increase) in Other Financial Assets	(12.98)	(362.75)
Decrease in Other Assets	323.72	2,799.31
Increase / (Decrease) in Trade Payables	6,738.13	(12,541.72)
Increase in Other Financial Liabilities	563.41	13.37
(Decrease) in Provisions	(57.71)	(62.85)
Increase / (Decrease) in Other Liabilities	88.32	(1,979.37)
Cash generation from Operations	12,873.95	15,680.70
Income tax paid (net)	(1,395.05)	(1,005.29)
Net Cash generated from Operating Activities	11,478.90	14,675.41
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from sale of Property, Plant and Equipment	3.77	14.43
Capital Subsidy received	37.68	-
Acquisition of Property, Plant and Equipment	(2,179.04)	(10,656.61)
Acquisition of Intangible Assets	(3.84)	(2.70)
Interest received	53.13	65.86
Bank deposits made (net)	2.00	-
Net Cash used in Investing Activities	(2,086.30)	(10,579.02)
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of Non-current Borrowings	(4,668.75)	(3,750.00)
Proceeds from Non-current Borrowings	5,000.00	10,150.00
Repayment of Inter-corporate deposits	(5,000.00)	(2,800.00)
(Repayments of) / Proceeds from Current Borrowings (net)	(717.97)	(3,006.70)
Repayment of Lease liabilities	(11.06)	(3.28)
Interest on lease liabilities paid	(3.94)	(11.72)
Other Interest paid	(3,084.67)	(4,130.51)
Dividend paid on Equity Shares	(915.96)	(563.67)
Net Cash generated used in Financing Activities	(9,402.35)	(4,115.88)
Net Changes in Cash & Cash Equivalents (A + B + C)	(9.75)	(19.49)
Cash & Cash Equivalents at the beginning of the year	22.77	42.26
Cash & Cash Equivalents at the end of the year	13.02	22.77

The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind-AS 7 "Statement of Cash Flows".





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2. Sugar is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the Company varies from quarter to quarter.
3. The figures of the last quarter of the current year and for the previous year are the balancing figures between the audited figures in respect of full financial year ended 31st March and the published year to date reviewed figures upto the third quarter ended 31st December.
4. Employee benefits expense for the current year includes arrears of wages of ₹ 424.66 lakhs upto 31st March, 2022 payable towards revision of wages of workmen in sugar and distillery industries covered under wage board with retrospective effect from 1st October, 2018 and 1st September, 2016 respectively by the Government of Bihar.
5. The Board of Directors has recommended a dividend of ₹ 7/- per equity share of ₹ 10/- each for the year ended 31st March, 2023, which is subject to approval of Shareholders at the ensuing Annual General Meeting of the Company.
6. The above audited financial results and segment results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th May, 2023 and 9th May, 2023.
7. The figure of the previous period / year have been regrouped / reclassified, wherever necessary, to conform to the classification for the quarter and year ended 31st March, 2023.

For and on behalf of Board of Directors
MAGADH SUGAR & ENERGY LIMITED

Chandra Shekhar Nopany

Chairperson

DIN - 00014587

Place: Kolkata

Date: 9th May, 2023



MSEL/SE/2023-24/07

May 09, 2023

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that the Statutory Auditors of the Company, M/s. B S R & Co. LLP, Chartered Accountants (Registration No 101248W/W-100022) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2023.

This declaration is submitted for your information, record and dissemination to all concerned.

Thanking you,

For Magadh Sugar & Energy Limited

Sudershan Bajaj

Sudershan Bajaj
Chief Financial Officer



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

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