



HCC/SEC/2024

March 29, 2024

BSE Limited The Corporate Relationship Dept, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 500185	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Scrip Code: HCC
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Execution of Share Purchase Agreement ("SPA")

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, please take note that on execution of Share Purchase Agreement between Hindustan Construction Company Limited ("the Company"), HREL Real Estate Limited ("HREL"), a wholly owned subsidiary of the Company and HRL (Thane) Real Estate Limited ("HRL (Thane)") as on March 29, 2024, HRL (Thane) has become direct subsidiary of the Company with effect from March 29, 2024.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure -I'.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Hindustan Construction Company Ltd.**

Nitesh Kumar Jha
Company Secretary

Encl: As above

Hindustan Construction Co Ltd

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LBS Marg, Vikhroli (West),
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CIN : L45200MH1926PLC001228

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ANNEXURE I

Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: HRL (Thane) Real Estate Limited Authorised Capital- Rs. 1,00,00,000 Paid up Capital- Rs. 10,00,000 Turnover: Nil
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the transferor i.e. HREL is the wholly owned subsidiary of the Company and the proposed transaction is being executed on arm's length basis. Also, no promoter/promoter group companies have any interest in the entity being acquired i.e. HRL (Thane).
c.	Industry to which the entity being acquired belongs	Real Estate.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For better administrative control.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
f.	Indicative time period for completion of the acquisition.	On or before April 30, 2024.
g.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration- adjustable against existing outstanding debt.
h.	Cost of acquisition or the price at which the shares are acquired.	Rs. 62,00,00,000/- (Rupees Sixty Two Crore Only)
i.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	100% (One hundred percent) control acquired with effect from March 29, 2024. 100% shareholding will be acquired within 30 days of execution of SPA.

j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Date of incorporation: August 03, 2006 Line of Business: Construction and development of buildings, houses, etc. in India. Turnover: 2022-2023- Nil 2021-2022- Nil 2020-2021- Nil
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