

CIN : L40109TG1986PLC006745

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HBL
HBL Power Systems Ltd.

14th August 2020

To

The Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE STOCK CODE: 517271	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 NSE CODE: HBLPOWER
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Dear sir / madam,

OUTCOME OF THE BOARD MEETING ON AUGUST 14, 2020

Pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that at a meeting of the Board of Directors of the Company (including Audit and Nomination Remuneration Committees of the Board) held on 14th August 2020, inter-alia approved the following:

1. Unaudited (standalone and consolidated) financial statements of the Company for the quarter ended on June 30, 2020 prepared pursuant to SEBI (LODR) Regulations, 2015. We hereby declare that pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the Limited Review report of the Auditors for the quarter ended on June 30, 2020 was with unmodified opinion.
2. Accepted resignation of Mr. MC Mohan, Independent Director (DIN 00633439) with effect from 14 August 2020.
3. Appointed Mr. MSS Srinath as President and KMP with effect from 1st September 2020 and payment of remuneration consequent to end of his appointment term as a Whole-time Director on 31st August 2020.
4. Reconstituted Audit/CSR and Nomination Remuneration Committees of the Board consequent to change in Directors.

This is for your kind information and record. Please acknowledge receipt.

Yours faithfully

For HBL Power Systems Limited



MVSS Kumar
Company Secretary

