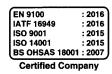
INVESTMENT & PRECISION CASTINGS LTD

🛿 You Design, We Cast 🎆

Corporate Identification No. (CIN) : L27100GJ1975PLC002692

TELEPHONE FAX E-MAIL WEBSITE

REGD. OFFICE NARI ROAD, BHAVNAGAR & WORKS GUJARAT, INDIA 364 006 (91) (278) 252 3300 to 04 (91) (278) 252 3500 to 02 direct1@ipcl.in www.ipcl.in



December 10, 2019

The Secretary THE BOMBAY STOCK EXCHANGE Floor 25, Phiroze Jeejeebhoy Towers **Dalal Street** Mumbai 400 001

Dear Sir,

Sub: Submission of half yearly disclosure on Related Party Transactions.

Ref: Scrip Code 504786

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.

This is for the information of the exchange and the members.

Thanking you,

Yours faithfully,

For INVESTMENT & PRECISION CASTINGS LTD

(Girish Shah) . CHIEF FINANCIAL OFFICER

Encl: As Above.





Note 33 Related party transactions (Consolidated):

Sr No.	Particulars	Country of Incorporation		
A	Associates			
1 2	Tamboli Foundry Supplies and Services Limited Shree Tamboli Foundation	India India		
В	Key management personnel and relatives			
1 2 3 4 5 6 7 8 9 10 11	Shri R K Menon Shri Piyush I Tamboli Smt. Vishakha P Tamboli Shri Jainam P Tamboli Shri Akshay Shah Shri Girish C Shah Shri J M Mapgaonkar (retired on 12.8.19) Shri Vimal R. Ambani (joined w.e.f. 30.1.19) Shri B.Pratapkumar Shri Girish V Shah Ms. Hetal Kapadia	Chairman Emeritus Chairman & Managing Director Director Manager Independent Director Independent Director Independent Director Independent Director Whole Time Director Chief Financial Officer Company Secretary		

Nature of transaction	Half Year ended 30th September 2019	Half Year ended 30th September 2018
sociates		
Donation	5.00	0.00
Purchase of materials and services	34.52	42.19
Reimbursement of expenses	0.00	0.00
Outstanding balances:		
Trade receivables	3.81	3.81
Security deposits	100.00	100.00
Trade payables	-	
Capital advance	225.00	225.00
Trade advances to suppliers	68.19	184.53

Key management personnel

Remuneration			
Shri R K Menon			1
Shri Piyush I Tamboli		42.00	21.00
Shri Jainam P Tamboli			
Shri B.Pratapkumar		7.77	6.47
Shri Girish V Shah		4.38	4.48
Ms. Hetal Kapadia		0.81	0.72
-	Total	54.96	32.67

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Note 33 Related party transactions (Consolidated):

Nature of transaction	Half Year ended 30th September 2019	Half Year ended 30th September 2018
Guarantee Commission		
Shri Piyush I Tamboli	20.68	17.47
Sitting fees		
Smt. Vishakha P Tamboli	0.40	0.45
Shri Akshay Shah	0.76	0.81
Shn J M Mapgaonkar (retired on 12.8.19)	0.76	0.48
Shri Vimal R Ambani (joined w.e.f. 30.1.19)	0.76	0.00
Shri Girish C Shah	0.76	0.86
Shri Girish C Shah Total	3.44	2.60
Professional Fees		
Shri R K Menon	15.00	15.00
Staff training & education expenses		
Shri Jainam P Tamboli	28.92	4.99

Other liabilities Shri R.K.Menon

11.16

0.00

For INVESTMENT & PRECISION CASTINGS LTD

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(Girish Shah) CHIEF FINANCIAL OFFICER

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