



# INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :  
L27100GJ1975PLC002692

REGD. OFFICE  
& WORKS  
TELEPHONE  
FAX  
E-MAIL  
WEBSITE

NARI ROAD, BHAVNAGAR  
GUJARAT, INDIA 364 006  
(91) (278) 252 3300 to 04  
(91) (278) 252 3500 to 02  
direct1@ipcl.in  
www.ipcl.in

EN 9100	: 2016
IATF 16949	: 2016
ISO 9001	: 2015
ISO 14001	: 2015
BS OHSAS 18001	: 2007

Certified Company

December 10, 2019

The Secretary  
**THE BOMBAY STOCK EXCHANGE**  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Sub: Submission of half yearly disclosure on Related Party Transactions.**

**Ref: Scrip Code 504786**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.

This is for the information of the exchange and the members.

Thanking you,

Yours faithfully,

For INVESTMENT & PRECISION CASTINGS LTD

(Girish Shah) .  
CHIEF FINANCIAL OFFICER

Encl: As Above.



**Note 33****Related party transactions (Consolidated):**

Sr No.	Particulars	Country of Incorporation
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**A Associates**

1	Tamboli Foundry Supplies and Services Limited	India
2	Shree Tamboli Foundation	India

**B Key management personnel and relatives**

1	Shri R K Menon	Chairman Emeritus
2	Shri Piyush I Tamboli	Chairman & Managing Director
3	Smt. Vishakha P Tamboli	Director
4	Shri Jainam P Tamboli	Manager
5	Shri Akshay Shah	Independent Director
6	Shri Girish C Shah	Independent Director
7	Shri J M Mapgaonkar (retired on 12.8.19)	Independent Director
8	Shri Vimal R. Ambani (joined w.e.f. 30.1.19)	Independent Director
9	Shri B.Pratapkumar	Whole Time Director
10	Shri Girish V Shah	Chief Financial Officer
11	Ms. Hetal Kapadia	Company Secretary

Nature of transaction	Half Year ended 30th September 2019	Half Year ended 30th September 2018
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**Associates**

Donation	5.00	0.00
Purchase of materials and services	34.52	42.19
Reimbursement of expenses	0.00	0.00
<b><u>Outstanding balances:</u></b>		
Trade receivables	3.81	3.81
Security deposits	100.00	100.00
Trade payables	-	-
Capital advance	225.00	225.00
Trade advances to suppliers	68.19	184.53

**Key management personnel****Remuneration**

Shri R K Menon	-	-
Shri Piyush I Tamboli	42.00	21.00
Shri Jainam P Tamboli	-	-
Shri B.Pratapkumar	7.77	6.47
Shri Girish V Shah	4.38	4.48
Ms. Hetal Kapadia	0.81	0.72

<b>Total...</b>	<b>54.96</b>	<b>32.67</b>
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**Note 33**

**Related party transactions (Consolidated):**

Nature of transaction	Half Year ended 30th September 2019	Half Year ended 30th September 2018
<b>Guarantee Commission</b>		
Shri Piyush I Tamboli	20.68	17.47
<b>Sitting fees</b>		
Smt. Vishakha P Tamboli	0.40	0.45
Shri Akshay Shah	0.76	0.81
Shri J M Mappaonkar (retired on 12.8.19)	0.76	0.48
Shri Vimal R Ambani (joined w.e.f. 30.1.19)	0.76	0.00
Shri Girish C Shah	0.76	0.86
Total...	3.44	2.60
<b>Professional Fees</b>		
Shri R K Menon	15.00	15.00
<b>Staff training &amp; education expenses</b>		
Shri Jainam P Tamboli	28.92	4.99
<b>Other liabilities</b>		
Shri R.K.Menon	11.16	0.00

For INVESTMENT & PRECISION CASTINGS LTD



(Girish Shah)  
CHIEF FINANCIAL OFFICER

