



SIL/BSE/2022-23

June 03, 2022

To
The General Manager,
Department of Corporate Service,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Scrip code: 511076

Sub.: Revised Audited Financial Results for the quarter and year ended 31st March, 2012.

Dear Sir/Ma'am,

Please find attached herewith the revised Audit Financial Results for the quarter and year ended 31st March, 2012.

Request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For Sat Industries Limited

Digitally signed by
HARI KANT
TURGALIA
Date: 2022.06.03
17:05:23 +05'30'

Harikant Turgalia
Whole-Time Director
DIN: 00049544



Encl: As above

SAT INDUSTRIES LIMITED

Regd. Office: 69-A, Rajgir Chambers, 8th Floor, 12/14 Shahid Bhagat Singh Marg, Fort, Mumbai - 400 023.
Email: sil@mtnl.net.in website: www.satgroup.in

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2012**

(Rs. in lakhs)

| Particulars | STANDALONE | | | | | CONSOLIDATED | |
|---|----------------|--------------------------|------------------------------------|--------------------|---------------------|--------------------|---------------------|
| | Quarter Ended | | | Year Ended | | Year Ended | |
| | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended | Current year ended | Previous year ended | Current year ended | Previous year ended |
| | 31-03-2012 | 31-12-2011 | 31-03-2011 in the previous year | 31-03-2012 | 31-03-2011 | 31-03-2012 | 31-03-2011 |
| (Audited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) | |
| 1. Income from operations | | | | | | | |
| (a) Net Sales/Income from operations (Net of excise duty) | 459.81 | 345.97 | 639.32 | 1856.18 | 2039.58 | 2906.88 | 5175.77 |
| (b) Other operating income | - | - | - | - | - | - | - |
| Total income from operations (net) | 459.81 | 345.97 | 639.32 | 1856.18 | 2039.58 | 2906.88 | 5175.77 |
| 2. Expenses | | | | | | | |
| a) Cost of materials consumed | - | - | - | - | - | - | - |
| b) Purchases of stock-in-trade | 423.04 | 335.80 | 608.97 | 1759.24 | 1924.10 | 2794.41 | 4803.76 |
| c) Changes in inventories of finished goods, work in progress and stock-in-trade | - | - | - | - | - | - | - |
| d) Employee benefits expense | 8.40 | 6.80 | 7.66 | 28.36 | 25.84 | 37.84 | 39.57 |
| e) Depreciation and amortisation expense | 1.77 | 1.76 | 2.35 | 7.05 | 9.49 | 7.05 | 9.49 |
| f) Other Expenses | 13.25 | 13.18 | 16.41 | 57.42 | 71.09 | 716.53 | 130.29 |
| g) Discount | - | - | - | - | - | 1728.50 | - |
| h) Bad Debts | - | - | - | - | - | 3868.98 | - |
| Total expenses | 446.46 | 357.54 | 635.39 | 1852.07 | 2030.52 | 9153.31 | 4983.11 |
| 3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2) | 13.35 | (11.57) | 3.93 | 4.11 | 9.06 | (6246.43) | 192.66 |
| 4. Other Income | - | - | - | - | - | - | - |
| 5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) | 13.35 | (11.57) | 3.93 | 4.11 | 9.06 | (6246.43) | 192.66 |
| 6. Finance costs | 1.95 | - | 2.68 | 1.95 | 2.68 | 2.03 | 10.73 |
| 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | 11.40 | (11.57) | 1.25 | 2.16 | 6.38 | (6248.46) | 181.93 |
| 8. Exceptional Items Diminution in value of investments | - | - | - | - | - | - | - |
| 9. Profit/(Loss) from ordinary activities before tax (7 ± 8) | 11.40 | (11.57) | 1.25 | 2.16 | 6.38 | (6248.46) | 181.93 |
| 10. Tax Expense | 0.22 | (0.14) | (4.25) | 0.52 | (3.30) | 0.52 | (3.30) |
| 11. Net Profit/(Loss) from ordinary activities after tax (9±10) | 11.18 | (11.43) | 5.50 | 1.64 | 9.68 | (6248.98) | 185.23 |
| 12. Extra-ordinary Items (Net of tax expenses) | - | - | - | - | - | - | - |
| 13. Net Profit/(Loss) for the period (11 ± 12) | 11.18 | (11.43) | 5.50 | 1.64 | 9.68 | (6248.98) | 185.23 |
| 14. Paid-up equity share capital (Face value per share - Rs.2/-) | 781.50 | 781.50 | 781.50 | 781.50 | 781.50 | 781.50 | 781.50 |
| 15. Reserves excluding revaluation reserves as per balance sheet | - | - | - | 1,345.16 | 1288.55 | 2577.15 | 8307.17 |
| 16. Earnings Per Share (EPS) (before extraordinary items) (of Rs.2/- each) (not annualised) | | | | | | | |
| Basic & Diluted | 0.028 | (0.029) | 0.014 | 0.004 | 0.025 | (15.992) | 0.47 |



(Rs. in lakhs)

| Particulars | STANDALONE | | | | | CONSOLIDATED | |
|--|----------------|--------------------------|------------------------------------|--------------------|---------------------|--------------------|---------------------|
| | Quarter Ended | | | Year Ended | | Year Ended | |
| | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended | Current year ended | Previous year ended | Current year ended | Previous year ended |
| | 31-03-2012 | 31-12-2011 | 31-03-2011 in the previous year | 31-03-2012 | 31-03-2011 | 31-03-2012 | 31-03-2011 |
| | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 Public shareholding | | | | | | | |
| - Number of Shares | 24565000 | 24565000 | 24565000 | 24565000 | 24565000 | 24565000 | 24565000 |
| - Percentage of shareholding | 62.87 | 62.87 | 62.87 | 62.87 | 62.87 | 62.87 | 62.87 |
| 2 Promoters and Promoter Group Shareholding | | | | | | | |
| a) Pledged / Encumbered | | | | | | | |
| - Number of shares | - | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | - | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - | - |
| b) Non Encumbered | | | | | | | |
| - Number of shares | 14510000 | 14510000 | 14510000 | 14510000 | 14510000 | 14510000 | 14510000 |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| - Percentage of shares (as a % of the total share capital of the Company) | 37.13 | 37.13 | 37.13 | 37.13 | 37.13 | 37.13 | 37.13 |

| Particulars | 3 months ended 31/03/2013 |
|--|---------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | - NIL - |
| Received during the quarter | - NIL - |
| Disposed of during the quarter | - NIL - |
| Remaining unresolved at the end of the quarter | - NIL - |



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012

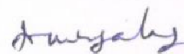
(Figure in Rs.)

| | Particulars | As at 31-03-2012 (Audited) | As at 31-03-2011 (Audited) |
|----------|--|----------------------------------|----------------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | a) Share Capital | 78150000 | 78150000 |
| | b) Reserves and Surplus | 134515771 | 128855327 |
| | c) Money received against share warrants | 33825000 | 33825000 |
| | Sub-total - Shareholders' funds | 246490771 | 240830327 |
| 2 | Non Controlling Interest | 0 | 0 |
| 3 | Share application money pending allotment | 0 | 0 |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | 2488163 | 3111012 |
| | (b) Deferred tax liabilities (net) | 0 | 0 |
| | (c) Other long-term liabilities | 0 | 0 |
| | (d) Long-term provisions | 0 | 0 |
| | Sub-total - Non-current liabilities | 2488163 | 3111012 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 5032852 | 25897344 |
| | (b) Trade payables | 0 | 0 |
| | (c) Other current liabilities | 792347 | 554686 |
| | (d) Short-term provisions | 44000 | 130000 |
| | Sub-total - Current liabilities | 5869199 | 26582030 |
| | TOTAL - EQUITY AND LIABILITIES | 254848133 | 270523369 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 2013772 | 2717958 |
| | (b) Non-current investments | 165158522 | 227798523 |
| | (c) Deferred tax assets (net) | 1212552 | 1220826 |
| | (d) Long-term loans and advances | 158520 | 119000 |
| | (e) Other non-current assets | 0 | 0 |
| | Sub-total - Non-current assets | 168543366 | 231856307 |
| 2 | Current assets | | |
| | (a) Current investments | 0 | 0 |
| | (b) Inventories | 0 | 0 |
| | (c) Trade receivables | 47957683 | 38006086 |
| | (d) Cash and cash equivalents | 3382257 | 328079 |
| | (e) Short-term loans and advances | 34964827 | 332897 |
| | (f) Other current assets | 0 | 0 |
| | Sub-total - Current assets | 86304767 | 38667062 |
| | TOTAL - ASSETS | 254848133 | 270523369 |

Notes :

- (1) The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 14-08-2012.
- (2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- (3) As the Company operates in a single segment, segment-wise reporting is not applicable.

By order of the Board of Directors


(H.K. Turgalia)
Wholetime DirectorDate : 29-08-2012
Place: Mumbai



SIL/BSE/2022-23

June 03, 2022

To
The General Manager,
Department of Corporate Service,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Scrip code: 511076

Sub.: Clarification Letter for non-applicability of Statement on Impact of Audit Qualifications for the period ended March 31, 2012.

Dear Sir/Ma'am,

This is to inform you that Declaration or Statement on Impact of Audit Qualifications, Audit Report and Limited Review Report in Standalone and Consolidated Results was not mandatory for the period ended March 31, 2012.

Request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For Sat Industries Limited

HARI
KANT
TURGALIA
Date: 2022.06.03
17:04:12 +05'30'

Harikant Turgalia
Whole-Time Director
DIN: 00049544

