

October 18, 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 023

Scrip Code: 505355

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra-(East)
Mumbai-400051
Scrip Code: NESCO

Dear Sir/Madam,

Sub.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Nesco Foundation for Innovation and Development (NDIF) a wholly owned subsidiary of the Company has resolved to pursue the process of voluntary liquidation under Section 59 of the Insolvency and Bankruptcy Code, 2016 read with Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017.

The Board of Directors of the Company through a Circular Resolution passed on October 18, 2023, has approved the voluntary liquidation of NFID.

The CSR funds are contributed by the Company to various implementing agencies who are responsible for carrying out the CSR projects. Certain projects are directly undertaken by the Company. Going forward the Company finds it feasible to continue carrying its CSR activities in various CSR fields such as education, health, and sanitation, employment enhancing vocations skills, women empowerment, ESG etc. either through recognized implementing agencies who have the required expertise, administrative skills, and resources or by directly spending on such activities.

It may be noted that NDIF is not a material subsidiary of the Company and dissolution of this subsidiary will not affect the business of the Company. Further, it will not materially affect the consolidated financials of the Company.

The details required pursuant to Regulation 30 of the Listing Regulations are enclosed herewith as Annexure A.

This is for your information and records.

For Nesco Limited
Yours sincerely,

Dipesh R. Singhania
Chief Financial Officer

Annexure A

Sr. No	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity.	<p>As on March 31, 2023 (Audited) Income: Rs. 17.31 lakhs Expenditure: Rs. 17.32 lakhs Surplus/(deficit) for the year after tax: (Rs. 0.01 lakhs)</p> <p>As on September 30, 2023 (Unaudited) Income: Rs. 18.72 lakhs Expenditure: Rs. 22.65 lakhs Surplus/(deficit) for the year after tax: (Rs. 3.92 lakhs)</p>
2	Date on which the agreement for sale has been entered into	Not Applicable
3	The expected date of completion of sale/disposal	Under process of Voluntary Liquidation
4	Consideration received from such sale/disposal	Repayment of proceeds of Liquidation, if any, after completion of Voluntary Liquidation process.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with regulation 37A of LODR regulations	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to slump sale	Not Applicable

For Nesco Limited
Yours sincerely,

Dipesh R. Singhania
Chief Financial Officer