



Date: 02nd November, 2023

To,

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28th Floor, Dalal Street, Mumbai- 400001	Company Symbol: VUENOW Script Code: 531997
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Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their Meeting held on Thursday, 02nd November 2023 at the Registered Office of the Company situated at Unit No. 406 & 407, A Wing, Atrium, Near ACME Plaza Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai, Maharashtra, India, 400059 to transact the following business :-

- The Company have approved the Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2023.

We enclose herewith a copy of the said Standalone Financial results along with the Limited Review Report for the Quarter and Half Year Ended 30th September, 2023 by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 8:30 P.M. and concluded at 09:05 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For & On Behalf of
Vuenow Infratech Limited
(Formerly known as Good Value Irrigation Limited)

Rahul Anandrao Bhargav
Managing Director & CFO
DIN: 08548577

VUENOW INFRATECH LIMITED
CIN: L62099MH1993PLC074167

Reg. Office: Unit No. 406 & 407, A Wing, Atrium, Near ACME Plaza, Andheri Kurla Road, Andheri East
Mumbai – 400059, Maharashtra

E-Mail-goodvalueirrigationltd@gmail.com [Website: https://www.vuenowinfratech.co.in](https://www.vuenowinfratech.co.in)

VUENOW INFRATECH LIMITED
(Formerly known as Good Value Irrigation Limited)
CIN: L62099MH1993PLC074167

Registered Office: Unit No. 406 & 407, A Wing, Near ACME Plaza, Andheri Kurla Road, Andheri East,
Mumbai-400059, Maharashtra

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	347.33	18.50	-	365.83	-	-
	b) Other income	0.01	-	-	0.01	-	-
	Total income	347.34	18.50	-	365.84	-	-
2	Expenses						
	a) Purchase of stock in trade	-	-	-	-	-	-
	b) Changes in inventories of stock in trade	-	-	-	-	-	-
	c) Employee benefits expense	105.32	0.30	-	105.62	-	-
	d) Finance costs	5.99	-	-	5.99	-	-
	e) Depreciation and amortisation expense	12.28	2.87	-	15.15	-	-
	f) Other expenses	197.10	2.82	37.80	199.92	45.24	55.68
	Total expenses	26.65	5.99	37.80	326.68	45.24	55.68
3	Profit / (Loss) before exceptional items and tax (1-2)	26.65	12.51	(37.80)	39.16	(45.24)	(55.68)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	26.65	12.51	(37.80)	39.16	(45.24)	(55.68)
6	Tax expense						
	a) Current tax	(8.92)	(3.25)	-	(12.17)	-	-
	b) Tax of earlier year provided / written back	-	-	-	-	-	-
	c) Deferred tax	1.99	-	-	1.99	-	-
7	Profit / (Loss) after Tax (5-6)	19.72	9.26	(37.80)	28.98	(45.25)	(55.68)
8	Other comprehensive income						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Total other comprehensive income / (loss) for the year	-	-	-	-	-	-
9	Total comprehensive income / (loss) for the period/year (7+8)	19.72	9.26	(37.80)	28.98	(45.25)	(55.68)
10	Paid up equity share capital (face value of Rs. 10 per share)	2,320.15	1,780.15	1,780.15	2,320.15	1,780.15	1,736.63
	Less: Calls in arrears from others	43.52	43.52	43.52	43.52	43.52	43.52
	Net Paid up Equity Share Capital	2,276.63	1,736.63	1,736.63	2,276.63	1,736.63	1,736.63
11	Other equity						(1,849.02)
12	Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)						
	Basic (Rs.)	0.07	0.05	(0.21)	0.12	(0.25)	(0.31)
	Diluted (Rs.)	0.07	0.05	(0.21)	0.13	(0.25)	(0.31)

Note:

1. The Unaudited Standalone Financial Results have been reviewed and approved by the Board of Directors at their Meetings held on 02nd November, 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.

2. The Company has a single reportable segment for the purpose of Ind AS-108.

Statement of Assets & Liabilities - Standalone

(Rs. in lacs)

Particulars	(Rs. in lacs)	
	As at 30-Sep-23	As at 31-Mar-23
ASSETS:		
Non-current assets		
Right-to-use Asset	230.45	-
Financial assets	-	-
Loans & advances	-	0.13
Other financial assets	28.23	-
Non - Current tax assets (Net)	-	8.12
Deferred Tax Assets	1.99	-
Other non-current assets	-	-
Total non-current assets	260.67	8.25
Current assets		
Inventories	-	-
Financial assets		
Trade receivables	18.50	-
Cash and cash equivalents	954.93	0.72
Other financial assets	-	-
Current tax assets (Net)	-	-
Other current assets	94.96	-
Total current assets	1,068.39	0.72
Total assets	1,329.06	8.97
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	2,276.63	1,736.63
Reserve and Surplus	(1,820.04)	(1,849.02)
Total-Shareholders' Funds	456.59	(112.39)
Non-current liabilities		
Financial liabilities		
Borrowings	120.79	120.04
Lease Liabilities	201.41	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	-	-
Total non-current liabilities	322.20	121.36
Current liabilities		
Financial liabilities		
Borrowings	-	-
Lease Liabilities	32.78	-
Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	24.59	-
Other financial liabilities	281.75	-
	211.16	-
Total - Current liabilities	550.27	-
TOTAL - EQUITY AND LIABILITIES	1,329.06	8.97

4	Particulars	Six months ended on	
		30-Sep-23	30-Sep-22
	Cash flow from operating activities		
	Profit / (loss) before tax	39.16	(43.65)
	<u>Adjustment to reconcile profit before tax to net cash flows:</u>		
	Depreciation and amortisation expense	15.15	-
	Finance cost	5.99	-
	Operating cash flows before working capital changes	60.29	(43.65)
	Movements in working capital :		
	Changes in trade receivables	(18.50)	
	Changes in other assets and financial assets	(114.94)	-
	Changes in trade payable and financial liabilities	306.34	-
	Changes in other liabilities and provisions	209.84	-
	Cash generated from/ (used in) operations	443.04	(43.65)
	Income taxes paid / Refund - Net	(12.17)	-
	Net cash flow from/ (used in) operating activities (A)	430.87	(43.65)
	Cash flow from investing activities:		
	Purchase of fixed assets, including intangible assets	-	-
	Proceeds from sale of fixed assets	-	-
	Investment/ (redemption) in fixed deposits	-	-
	Interest received	-	-
	Net cash flow (used in) investing activities (B)	-	-
	Net cash flow from financing activities:		
	Proceeds from borrowings	6.25	
	Payment of lease liability	(17.41)	-
	Repayment of Borrowings	(5.50)	37.12
	Dividend paid on equity shares		
	Tax on equity dividend paid		
	Net proceeds from issuance of equity shares to non-controlling interest	540.00	
	Net cash flow from financing activities (C)	523.34	37.12
	Net (decrease) / increase in cash and cash equivalents (A + B + C)	954.21	(6.53)
	Cash and cash equivalents at the beginning of the year	0.72	12.09
	Cash and cash equivalents at the end of the year	954.93	5.56

- 5 During the period ended 30 September 2023, the Company has issued 54,00,000 equity shares of ₹ 10 each by way of preferential issue pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c), and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 to Non Promoters. The amount received through the process of preferential allotment (including share application money) is not utilised till September 30, 2023:

Rs. In Lakhs

Object of preferential issue	Amount received	Amount utilized till 30 September 2023	Amount unutilized till 30 September 2023	Deviation (if any)
Funding the business growth, capital expenditure, expansion plans including investments in Companies, exploring new initiatives, working capital, and other general corporate purposes	540.00	-	540.00	-
Total	540.00	-	540.00	-

6. The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors
VUENOW INFRA TECH LIMITED
(Formerly known as Good Value Irrigation Limited)

Date : November 02, 2023
Place: Mumbai

Rahul Anandrao Bhargav
Managing Director & CFO
DIN : 08548577



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Vuenow Infratech Limited (Formerly Known as Good Value Irrigation Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Vuenow Infratech Limited (Formerly Known as Good Value Irrigation Limited)** ("the Company") for the quarter and half year ended 30 September 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. During the period ended 30 September 2023, the Company has issued 54,00,000 equity shares of ₹ 10 each per equity share by way of preferential issue pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c), and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 to non promoters category.
6. The audit of financial results for the year ended 31 March 2023 and review of unaudited financial results for the quarter ended 30 June 2023 and quarter & half year ended 30 September 2022 included in the Statement was carried out and reported by M/s Batliboi & Purohit, Chartered Accountants vide their audit report dated 26th May 2023 and review reports dated 11th August 2023 and 10th November 2022 respectively, whose audit and review reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743M

A Kumar



Amit Kumar Madheshia
Partner
Membership No. 521888
UDIN : 23521888BHAOSF7642

Place: New Delhi
Date: 02 November 2, 2023