

OBL: CS: 2019: 41

Dated: 13th February, 2019

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001 ... Security Code: 507690

Dear Sir/Madam,

Sub: Standalone Unaudited Financial Results and
re-appointment of Independent Director of the Company

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; We enclosed herewith please find a Statement of Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2018 along with Limited Review Report on the same by the Statutory Auditors of the Company.

The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 13th February, 2019. Further, the said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to further inform you that the Board of Directors at aforesaid meeting on the recommendation of Nomination and Remuneration Committee inter-alia approved re-appoint of Dr. Gora Ghose as Independent Director of the Company, for a second term (i.e. for a period of 5 years from 1st April, 2019) subject to approval of the shareholders of the Company.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For Orient Beverages Ltd.



Jiyut Prasad
Company Secretary

Encl: As above.

CC to:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700 001

... Security Code: 025050



ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

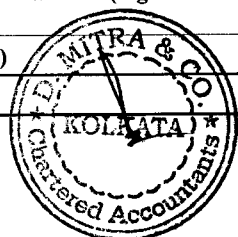
Regd. Office : "Aelpe Court", 3rd Floor,
225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(₹ in Lakhs)

SI No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
I	Income						
	(a) Revenue from Operations	1645	1694	1,246	5,177	3,930	5,355
	(b) Other Income	78	79	67	231	210	291
	Total Income	1,723	1,773	1,313	5,408	4,140	5,646
II	Expenses						
	a) Cost of Materials Consumed	411	432	269	1190	835	1158
	b) Purchase of Stock-in-Trade	242	264	204	778	596	815
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	7	(33)	3	5	(14)	(4)
	d) Excise Duty on Sale of Goods	-	-	-	-	110	110
	e) Employee Benefits Expense	357	361	279	1080	848	1204
	f) Finance Costs	81	78	76	242	224	305
	g) Depreciation and Amortisation Expense	35	36	35	106	103	133
	h) Other Expenses	586	567	421	1729	1,309	1,798
	Total Expenses (IV)	1,719	1,705	1,287	5,130	4,011	5,519
III	Profit before exceptional items and tax (I - II)	4	68	26	278	129	127
IV	Exceptional items	-	-	-	-	-	-
V	Profit before Tax (III - IV)	4	68	26	278	129	127
VI	Tax Expenses:						
	a) Current Tax	4	17	8	63	37	32
	b) Deferred Tax Expenses/ (Credit)	(1)	(1)	(1)	(3)	(3)	(8)
	c) Tax for Earlier Years	-	-	-	-	-	(15)
		3	16	7	60	34	9
VII	Profit/ (Loss) for the period (V - VI)	1	52	19	218	95	118
VIII	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to the Statement of Profit and Loss	-	-	(6)	-	(18)	-
	(ii) Income Tax relating to Items that will not be reclassified the Statement of Profit and Loss	-	-	1	-	5	-
	(B) (i) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified the Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	(5)	-	(13)	-
IX	Total Comprehensive Income for the period (VII+VIII)	1	52	14	218	82	118
X	Paid-up Equity Share Capital (Face value of ₹10/- per share)	216.15	216.15	216.15	216.15	216.15	216.15
XI	Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	-	1769
XII	Earning Per Share of ₹10/- each (Figures are not annualised)						
	- Basic & Diluted (₹)	0.05	2.41	0.88	10.09	4.40	5.48



For Orient Beverages Limited

Ashutosh Badda
Managing Director

Notes:

1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Company') has identified "Beverage" and "Real Estate" as reportable segments.

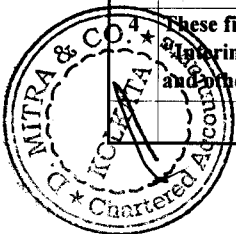
Segmentwise Reporting for the Quarter and Nine Months ended 31st December, 2018**(₹ in Lakhs)**

Sl No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue :						
	a) Beverage	1,567	1,614	1,179	4,756	3,704	5,064
	b) Real Estate	78	80	67	421	226	291
	c) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	1,645	1,694	1,246	5,177	3,930	5,355
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	1,645	1,694	1,246	5,177	3,930	5,355
2	Segment Results:						
	Profit/ (Loss) from ordinary activities before						
	Finance costs and exceptional item						
	Unit:						
	a) Beverage	103	165	84	415	340	483
	b) Real Estate	(18)	(19)	18	105	13	(51)
	c) Unallocated	-	-	-	-	-	-
	Total	85	146	102	520	353	432
	Less: i) Finance Cost	81	78	76	242	224	305
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	4	68	26	278	129	127
3	Segment Assets :						
	a) Beverage	1615	1694	1345	1615	1345	1533
	b) Real Estate	5760	5800	5540	5760	5540	5867
	c) Unallocated	49	48	46	49	46	46
	Total Segment Assets	7424	7542	6931	7424	6931	7446
4	Segment Liabilities :						
	a) Beverage	1615	1694	1345	1615	1345	1533
	b) Real Estate	3627	3663	3624	3627	3624	3928
	c) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	5242	5357	4969	5242	4969	5461

2 The above standalone unaudited financial results of Orient Beverages Ltd. (the 'Company') for the Quarter and nine months ended 31st December, 2018 were reviewed by the Audit Committee and thereafter , approved by the Board of Directors and was taken on record at their meetings held on 13th February, 2019. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine months ended 31st December, 2018. The format for financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015, has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/ 62/2016 dated 5th July, 2016.

3 The Company has exercised the option under Regulation 33(3)(b)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to submit standalone Financial Results for the financial year 2018-19.

These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.



For Orient Beverages Limited
Anehat Badda
 Managing Director

- 5 Revenue from Operations for the nine months ended 31st December, 2018 includes a sum of ₹184.26 Lakhs receivable as Arrear Rent for the period from 1st September, 2012 to 31st March, 2018, which was not booked earlier from a tenant pursuant to settlement of a long pending dispute in the matter of increase in rent with them.
- 6 Goods and Service Tax (GST) has been implemented with effect from 1st July, 2017 and therefore, Revenue from operations for the quarter and nine months ended 31st December, 2018 is net off GST. Revenue from operations and expenses for the corresponding nine months ended 31st December, 2017 and year ended 31st March, 2018 being inclusive of Ecise Duty of ₹ 110 Lakhs are therefore not comparable.
- 7 Other Comprehensive Income for the year ended 31st March, 2018 and Quarter and nine months ended 31st December, 2018 after rounding off in lakhs comes in decimals. The financial results being presented in lakhs (rounded off), it is therefore not separately disclosed.
- 8 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

Place : Kolkata
Dated : 13th February, 2019



For Orient Beverages Limited

Akshat Poddar

Akshat Poddar
Managing Director

D. Mitra & Co.

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone No.: 4007 1681/1682
EMAIL ID. dkmitra671945@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

To
The Board of Directors,
Orient Beverages Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Beverages Limited** (the 'Company') for the quarter and nine months ended December 31, 2018 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India, read together with above referred SEBI circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 13th February, 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Mitra & Co.
Chartered Accountants
Firm's Regn. Number 328904E



Place: Kolkata
Date: February 13, 2019

D. K. Mitra, FCA
Proprietor
Membership No. 017334