



ICFL/LS/00249/2019-20

13 March 2020

BSE Limited
Listing Department, 1st Floor,
P J Towers, Dalal Streets, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Update on Preferential Allotment and matters related therewith

Dear Sir/ Madam,

This is in continuation to our letter with reference no. ICFL/LS/00196/2019-20 dated 31 January 2020 *inter-alia* informing about (i) the approval granted by the Board of Directors of the Company for issue and allotment of equity shares and compulsorily convertible preference shares to BCP V Multiple Holdings Pte. Ltd. ("**Proposed Allottee**") on preferential basis, subject to approval of the shareholders of the Company and such other regulatory/governmental approvals as may be required ("**Preferential Allotment**") and (ii) execution of a share subscription agreement ("**SSA**") and shareholders' agreement ("**SHA**") among the Company, Proposed Allottee and IndoStar Capital which had also triggered an obligation on the Proposed Allottee to make an open offer to the shareholders of the Company in terms of Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Open Offer**") (together "**Proposed Transaction**").

In this regard, we would like to inform that the legal advisors of BCP V Multiple Holdings Pte. Ltd. have informed the Company that in relation to the notice filed by BCP V Multiple Holdings Pte. Ltd. for the Proposed Transaction with the Competition Commission of India ("**CCI**") under green channel route, the CCI has issued an acknowledgement letter that the Proposed Transaction is deemed to have been approved by the CCI. The status regarding deemed approval by CCI is also available at <https://www.cci.gov.in/notice-order>.

We request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,
For IndoStar Capital Finance Limited


Amol Joshi
Chief Financial Officer



IndoStar Capital Finance Limited

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