



**SHREE
RAJASTHAN SYNTEX LTD.**

*Regd. & H.O. : 27-A, First Floor, Meera Nagar,
Housing Board Colony,
Udaipur (Raj.) 313001;
M.No. 9314879380*

*Email: cs@srsll.in; Website: www.srsll.in
CIN: L24302RJ1979PLC001948*

*(Mills: Village- Udaipura, Simalwara Road, Dungarpur- 314001)
(Under Pre-Packaged Insolvency Resolution Process)*

Date: January 06, 2024

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref: 503837 (Shree Rajasthan Syntex Limited)**

Pursuant to Regulation 30 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today i.e. Saturday, 06th January, 2024 at 03:30 P.M. and concluded at 05:30 P.M. inter alia has:

- 1. Considered and approved to increase in Authorized Share Capital of the Company upto Rs. 34,50,00,000/- (Rupees Thirty-Four Crores Fifty Lakhs only) by increasing Authorized Equity Share Capital by Rs. 2,50,00,000/- (Rupees Two Crores Fifty Lakhs only) and Consequent Alteration in the Capital Clause of the Memorandum of Association.
(Refer Annexure A1 for new authorized capital structure of the Company)**
- 2. Considered and approved the fundraising via issuance of equity shares of the company through Preferential Issue:**

To issue, offer and allot upto 1,43,10,000 (One Crore Forty-Three Lakhs Ten Thousand) Equity Shares of Rs. 10/- each through preferential basis as per followings:

- Subject to the approval of Shareholders and such other regulatory authority as may be required, the Board of directors approved the issue of upto 74,50,000 (Seventy-Four Lakhs Fifty Thousand) Equity Shares of Rs. 10/- each at a price which shall not be less than the minimum issue price as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), for consideration in cash to Specified Allottees from Promoter Group and Non-Promoter category (collectively called the "Investors") on preferential basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws. (**refer Annexure A2**)
- Subject to the approval of Shareholders and such other regulatory authority as may be required, the Board of directors approved the issue of upto 68,60,000 (Sixty-



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Eight Lakhs Sixty Thousand) Equity Shares of Rs. 10/- each at a price which shall not be less than the minimum issue price as determined in accordance with Chapter V of the ICDR Regulations, to Promoter Group, by conversion of their existing unsecured loan into equity shares of the company on preferential basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws. (*refer Annexure A2*)

3. Appointed Mr. Rahul Bolia, a Qualified Company Secretary having ICSI Membership No.- A62766 as the Company Secretary and Compliance Officer of the Company. The details of his appointment as per Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 is enclosed as **Annexure A3**.
4. Appointment of Mr. Rahul Bolia, Compliance Officer and Company Secretary of the Company as the Nodal Officer under the Investor and Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the "IEPF Rules").
5. Considered and approved that the Extra Ordinary General Meeting of the company to be held on Wednesday, 31st January 2024 at 11:00 AM at the registered office of the company situated at 27-A, First Floor, Meera Nagar, Housing Board Colony, Udaipur, Rajasthan, India, 313001.
6. Considered and determined 01st January, 2024 as relevant date, being the date thirty days prior to the date on which the meeting of shareholders is held to consider the proposed preferential issue pursuant to the provisions of Regulation 161 of ICDR Regulations.
7. Considered and approved Friday 05th January, 2024 as the cut-off date/record date for determining shareholders of the company for dispatch of Notice for the Extra Ordinary General Meeting of the members.
8. Considered and approved the period of closure of the Register of Members and Share transfer books of the company from Thursday 25th January, 2024 to Wednesday 31st January, 2024 (both days inclusive) for the Extra Ordinary General Meeting.
9. Considered and approved Wednesday 24th January, 2024 as the cut-off date (record date) for determination of shareholders eligible for e-voting and to attend Extra Ordinary General Meeting and Poll Voting therein. The period of e-voting will commence on Sunday 28th January 2024 at 9:00 a.m. and ends on Tuesday 30th January, 2024 at 5:00 p.m.
10. Considered and Approved the Appointment of M/s. Law-Craft India Advisors LLP as Advisor to the Proposed Preferential Issue of the Company.



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- 11.** Appointed FCS Himanshu S. Gupta of M/s. Himanshu SK Gupta And Associates, Ahmedabad having (ICSI M. No.- F12183 and CP No.- 22596) as scrutinizer of the company for the remote e-voting and poll voting at ensuing extraordinary general meeting of the Company.
- 12.** The Board has appointed National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the authorized e-voting's agency. The facility of casting votes by a member using remote e-voting will be provided by NSDL.
- 13.** Approved the Notice of the Extra Ordinary General Meeting of the Company.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-A1, A2 & A3.

You are requested to kindly take the same on record and do the needful.
Thanking you,

For, SHREE RAJASTHAN SYNTEX LIMITED

**SHRI ANUBHAV LADIA
WHOLE-TIME DIRECTOR & CFO
DIN: 00168312**



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Annexure A1

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<p>Amendments to the Memorandum of Association of the Company</p>	<p>The Authorized Share Capital of the Company is proposed to be increased upto Rs. 34,50,00,000/- (Rupees Thirty Four Crores Fifty Lakhs only) by increasing Authorized Equity Share Capital by Rs. 2,50,00,000/-.</p> <p>The new authorized capital of the Company will be as follows:</p> <p>Equity Share Capital= Rs. 28,50,00,000/- (Rupees Twenty Eight Crores Fifty Lakhs only) divided into 2,85,00,000 equity shares of Rs. 10/- each.</p> <p>Preference Share Capital = Rs. 6,00,00,000/- (Rupees Six Crores Only) divided into 6,00,000 Non-Convertible Cumulative Redeemable Preference Share of Rs. 100/- each.</p> <p>Total Authorised Capital = Rs. 34,50,00,000/- (Rupees Thirty-Four Crores Fifty Lakhs only)</p>
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Annexure A2

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Type of securities proposed to be issued	Equity Shares	
Type of issuance	Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013, and rules made there under.	
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1,43,10,000 (One Crore Forty-Three Lakhs Ten Thousand) Equity Shares of Rs. 10/- each through preferential basis at a price which shall not be less than the minimum issue price as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Out of 1,43,10,000 (One Crore Forty-Three Lakhs Ten Thousand) Equity Shares of Rs. 10/- each, upto 68,60,000 (Sixty-Eight Lakhs Sixty Thousand) Equity Shares of Rs. 10/- each are proposed to be issued by conversion of existing unsecured loan of promoter group into equity shares of the company on preferential basis.	
Names of the investors	Name of Proposed Investors	Maximum Number of equity shares to be offered (No.)
	*V K TEXCHEM PRIVATE LIMITED-Promoter Group	62,40,000
	*SHREE SHYAM DISTRIBUTORS AND MARKETING PRIVATE LIMITED- Promoter Group	*8,40,000
	*VIKAS LADIA- Promoter Group	80,000
	SRSL SECURITIES LTD.- Promoter Group	6,50,000
	CLK SHARES AND SECURITIES PRIVATE LIMITED- Non Promoter	7,50,000
	ANISH KISHORE MODI- Non Promoter	20,00,000
	YASH KELA- Non Promoter	10,00,000



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	MITHUN SACHETI - Non Promoter	10,00,000
	SHATUL KAMAL GUPTA- Non Promoter	5,00,000
	PRIYA SINGH AGGARWAL- Non Promoter	12,50,000
	Total	1,43,10,000
	<p>*Note: Out of 8,40,000 proposed equity shares as preferential issue of SHREE SHYAM DISTRIBUTORS AND MARKETING PRIVATE LIMITED- Promoter Group, 5,40,000 will be issued against conversion of loan and 3,40,000 as consideration for cash. The Proposed equity shares as preferential issue of M/s. V K TEXCHEM PRIVATE LIMITED-Promoter Group and Shri VIKAS LADIA- Promoter Group will be issued against conversion of loan only.</p>	
The outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	<p>*Outcome of Subscription mentioned in the table below</p> <p>Issue price: Price shall not be less than the minimum issue price as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.</p> <p>Number of Investors: Ten (including 3 from Promoter group who will be issued equity shares on account of conversion of loan)</p>	
in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	NA	
any cancellation or termination of proposal for issuance of securities including reasons thereof	NA	
Lock In	The equity shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations.	

Outcome of Subscription

Name	Pre-Preferential Shareholding		Post-Preferential Shareholding	
	No.	%	No.	%
V K TEXCHEM PRIVATE LIMITED-Promoter Group	7,44,871	5.44	69,84,871	24.94



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SHREE SHYAM DISTRIBUTORS AND MARKETING PRIVATE LIMITED- Promoter Group	8,01,924	5.85	16,41,924	5.86
VIKAS LADIA- Promoter Group	5,24,365	3.83	6,04,365	2.16
SRSL SECURITIES LTD.- Promoter Group	21,07,855	15.38	27,57,855	9.85
CLK SHARES AND SECURITIES PRIVATE LIMITED- Non Promoter	-	-	7,50,000	2.68
ANISH KISHORE MODI- Non Promoter	-	-	20,00,000	7.14
YASH KELA- Non Promoter	-	-	10,00,000	3.57
MITHUN SACHETI - Non Promoter	-	-	10,00,000	3.57
SHATUL KAMAL GUPTA- Non Promoter	-	-	5,00,000	1.78
PRIYA SINGH AGGARWAL- Non Promoter	-	-	12,50,000	4.46



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Annexure A3

Name of KMP	Mr. Rahul Bolia
Reason for Change	Appointment of Company Secretary and Compliance Officer
Date of Appointment	06.01.2024
Brief Profile	He has been member of the Institute of Company Secretaries of India from last 3.5 years and has experience of more than 4 Years as a Company Secretary.