



SHIVA TEXYARN LIMITED

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STYL/SEC/SE/92/2021-22

26th August 2021

To

BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street, Fort Mumbai – 400 001	National Stock Exchange India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra – (East) Mumbai – 400 051
SCRIP CODE : 511108	SCRIP CODE : SHIVATEX

Dear Sir,

**SUB:- NOTICE OF 40th ANNUAL GENERAL MEETING AND E-VOTING INFORMATION –
NEWSPAPER ADVERTISEMENT - REG.**

We are enclosing herewith the copy of Notice of 40th Annual General Meeting and E-Voting information of the Company advertised in the Newspapers **BUSINESS STANDARD (English)** and **MAKKAL KURAL (Tamil)** on **25th August 2021**.

Kindly take on record the above information.

Thanking you

Yours truly

For Shiva Texyarn Limited

R. SRINIVASAN
Company Secretary
M.No.21254

Afghans in Delhi grapple with safety and despair

RITWIK SHARMA & ABHILASH MAHAAN
New Delhi, 24 August

On August 15, Sultman Siddiqui boarded a Kam Air flight with his grandparents from Kabul to New Delhi. By the time he landed, the Taliban had laid siege to the Afghanistan capital where life had been "normal" for the 21-year-old until hours ago.

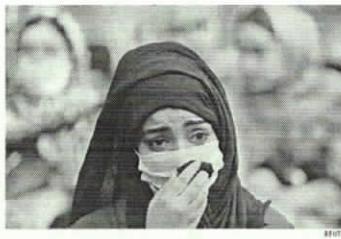
It turned out to be the last commercial flight from Kabul to Delhi. Sultman's grandfather, a heart patient, is being treated at a private hospital in Delhi, and they had booked a return ticket 25 days later. "Since we arrived, visas and flights have been cancelled, the airport is shut, our president has escaped, and the Taliban have control over all of Kabul. I am stuck here," Sultman says.

For Afghans in India, including medical tourists from the war-torn country as well as migrants and refugees staying here much longer, the safety of friends and families is the biggest concern – particularly those left behind in the collapsing government or who have had work ties with the US. For now, those in India can only reach their kin over phone calls and video-chats.

Sultman is worried for the safety of his seven-member family, especially his father who used to work for the American embassy. His Indian visa allows him to stay for three months, but he is eager to return home soon as a cloth shop that he runs is shut and he is also due to write second-year undergraduate exams in less than a month's time. "My parents are at home. They don't go outside because if the Taliban see my father, they could harm him," he says.

Other Afghans in Delhi echo this fear and are unwilling to accept overtures from the Taliban who are promising a softer rule than the first iron-fisted regime during 1996–2001.

Samullah (who identifies only his first name) has been living in Delhi for more than three years. He has siblings in Kabul, including a brother who worked as a customs officer until a week ago. "People have now left their jobs and are staying home. The Taliban enter homes, question people and take away private vehicles." Educated people, he says, face trouble and "it's best for them to leave Afghanistan". He has promised to apply for asylum for his three



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Samullah, who himself is an asylum-seeker who is yet to receive a refugee card from the United Nations Human Rights Commission (UNHCR). His family is from Logar in east Afghanistan, a province that was virtually under the Taliban even when he left the country with his parents. He complains that some who arrived only weeks ago have got refugee status ahead of many visa-seekers like him. Samullah works at a travel agency in Lajpat Nagar, a locality in Delhi that has been a haven for migrant Afghans for decades.

This South East Delhi neighbourhood, also referred to as "Little Kabul", came into being when Afghan migrants flocked in during the Soviet-Afghan war in the 1980s. Restaurants serving Afghan delicacies, food and

breadshops, drugstores with Dari signage catering to medical tourists are a common sight here.

The current turmoil has also resulted in a fresh exodus. "A lot of the flats and guest houses here were empty until a week ago. If a guest was charged ₹500–600 per day for a room, now it's gone up to ₹1,200–1,500," says Samullah, who has also lived in Peshawar, Islamabad and wistfully recalled Afghan boys getting trained by the Taliban there.

Working women and the Shia minority had a compulsion to migrate even when the Taliban were not in power. Yalda Madadi came to India in 2014 after sensing that the country wasn't going to be significantly more liveable while under US occupation. "Bomb" blasts were common and my mother felt we might die tomorrow, but people could still work freely," says the 27-year-old who was working at a German development agency after graduating with BBA in Kabul. She now works with Samullah in Lajpat Nagar.

Two sisters, one of whom is a dry fruit seller in Lajpat Nagar, come from a family that's mostly lived away from its native place in Bamyan for over four decades.

*Longer version
www.business-standard.com*

The elder sister was born in Badaun, Uttar Pradesh, where her father taught in a madrasa. She also lived and got married in Iran and stayed briefly in Afghanistan before returning to India 14 years ago. "We are Shias, viewed as *kafir* (non-Muslim) by the Taliban. Twenty years ago, they burnt down a house in Bamiyan, killing 20 relatives," the elder sister says. She adds that many people in Afghanistan are desperately seeking emergency visas for an escape. Among them is her husband, who supplies the dry fruits to her, her parents and other relatives.

Meanwhile, as they worry about their kin back home, Afghan students in India are also seeking help for a secure future for themselves. Jalaluddin, a 25-year-old post-graduate student of development and labour studies at Jawaharlal Nehru University (JNU), hopes the administration will waive off fees for Afghan students on humanitarian grounds. "They need to provide admission in adequately equipped universities so that we can return back to Afghanistan."

His friend, Mohammed Shauq Sultan, 30, who holds an MPA degree from JNU, adds, "If we get a scholarship, we will not face problems over visa and hotel accommodation. And we can earn a living."

Jalaluddin's family is seeking asylum but because of the chaos around the airport, they have been unable to fly out of Kabul. "They are trying to get out because they don't want to lead a life of slavery," says Sultan, who comes from a rural region in Wardak province, has struggled to contact his family in the last few days.

Bearing in mind that the country isn't going to be significantly more liveable while under US occupation. "Bomb" blasts were common and my mother felt we might die tomorrow, but people could still work freely," says the 27-year-old who was working at a German development agency after graduating with BBA in Kabul. She now works with Samullah in Lajpat Nagar.

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NUMBER WISE

OIL BONDS COST LESS THAN ADDED GAINS FROM FUEL TAXES

ABHISHEK WAGHMARE
Pune, 25 August

Finance Minister Nirmala Sitharaman recently pointed to oil bonds while explaining why her government was sticking with exorbitant tax rates on petrol and diesel. Sitharaman said the government was compelled to do so, partly to service the interest and principal on oil bonds raised a decade ago. These bonds had been floated by the United Progressive Alliance (UPA) government to repair the finances of beleaguered oil companies as crude oil prices zoomed in the commodity boom of 2000.

The interest on these "special securities issued to oil marketing companies" is slipping away close to ₹10,000 crore every year since 2011–12. While the bonds were floated between 2004 and 2012, interest payment is scheduled to continue till 2025. The principal repayment calendar will also stay in place till 2025–26.

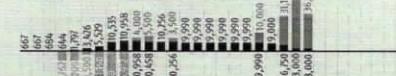
Just as the bonds floated by the previous government are hurting the finances of the present one, another set of bonds floated by the current government will soon be cut into the spending ability of future governments. These bonds were floated to recapitalise public-sector banks (PSBs) by Arun Jaitley when he was finance minister.

At over ₹2.5 trillion, the principal amount for PSB recapitalisation bonds is higher than what had been raised in lieu of oil bonds back then. The government is paying ₹19,000 crore annually to service the interest on these bonds — nearly twice as much as it is paying on oil bonds — and it will continue to pay this amount, or lower, for about a decade, assuming the government sticks to the principal repayment schedule that ends in 2034. It must be noted that in the current analysis, available repayment data adds up to ₹1.9 trillion, a smaller amount compared to the value of bonds issued to date.

If higher oil prices compelled the UPA government to resort to bonds, it was the defaults on loans that began after the global financial crisis that directed the National Democratic

BOND OF THE PAST...

Govt's yearly outgo on account of oil bonds [Recurring annual outgo: ₹10,000 crore; Total repayment: ₹14.5 trillion]
■ Interest payment ■ Issuance ■ Principal repayment



Important: Years shown are not accurate due to unavailability of data. Interest payments data for some years are estimates based on interest rates mentioned in government documents

Source: Ministry of Finance, Parliament of India, Budget documents

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