



SAGAR DIAMONDS™

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Registered Office:

Plot No. 266 B, Sez Diamond

Park, Sachin, Surat (Guj.)

PIN - 394230.

GSTIN : 24AAWCS0068B1ZE

L36912GJ2015PLC083846

Corporate Office:

Embassy Center Building,

Off. No. 903, 9th Flr., Next to Status Hotel,

Nariman Point, Mumbai 400021

T: +91 22 3563 3509 / 4976 4730

Date : 01st October, 2022

**Corporate Relationship Department,
BSE Ltd.
P. J. Towers,
Mumbai -400001**

**Company Name : Sagar Diamonds Limited
Scrip code : 540715**

Subject : Declaration of Voting Results and Scrutinizer Report of 07TH AGM.

Dear Sir,

In Accordance with the Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Rules, 2015, please find the Voting results of the Resolutions passed at the 06TH Annual general Meeting along with the Scrutinizer's Report enclosed herewith.

The meeting was started at 11:35 am and concluded at 11:53 am.

Kindly acknowledge the same & take note on your records.

With regards,

**For Sagar Diamonds Limited
For SAGAR DIAMONDS LTD.**

**Vaibhav Dipak Shah DIRECTOR
Managing Director**

Encl: As above

To,

The Chairman

of 07th Annual General Meeting

Sagar Diamonds Limited held on 30th September, 2022

Through Video Conferencing (VC) or Other Audio Visual Means (OAVM),

At 11.35 A.M.

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on the results of the remote e-voting process and e-voting at the AGM conducted at the 07th Annual General Meeting of the Members of Sagar Diamonds Limited held on Friday, September 30, 2022 at 11.35 AM through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

1. I, Prashant Kulshrestha, Partner of JKPA & Associates, Company Secretaries in Practice (Membership No: F-9769, CP No.: 11986), have been appointed as a scrutinizer by the Board of Directors of **Sagar Diamonds Limited** (The Company) for the purpose of scrutinizing the remote e-voting process along with e-voting process during the said AGM in a fair and transparent manner and ascertaining the requisite majority on remote e-voting / e-voting process during the said AGM carried out as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20(4)(xii) and Rule 21 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice to the 07th Annual General Meeting (AGM) of the members of the company, held through Video Conferencing (VC) or Other Audio Visual Means (OAVM), on Friday, 30th day of September, 2022 at 11:35 A.M.
2. At the 07th AGM of the Company held on 30th day of September, 2022, the Company had also provided facility for e-voting process during the AGM to the members attending the meeting, who have not already cast their vote by remote e-voting.
3. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and e-voting during AGM conducted for the resolutions contained in the Notice to the 07th AGM of the members of the Company issued in compliance with Circular no. 2/2022 dated May 5, 2022, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2021 dated January 13, 2021, Circular No. 20/2020 dated May 5, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 14/2020 dated April 8, 2020, , issued by the Ministry of Corporate Affairs (MCA) and Circular dated May 13, 2022, Circular dated January 15, 2021 and Circular dated May 12, 2020, issued by the Securities and Exchange Board of India (SEBI), permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. My responsibility as a scrutinizer for the remote e-voting and e-voting at the AGM restricted to make a consolidated Scrutinizer's Report of the votes cast "in Favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited




agency authorized under the rules and engaged by the company to provide remote e-voting facility.

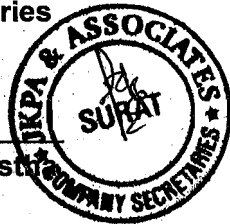
4. Further to the above, I submit my reports as under:

- i. The remote e-voting period remained open from Monday, 26th September, 2022 (9:00 am) and ended on Thursday, 29th September, 2022 (5:00 pm).
- ii. The members of the Company as on the "cut-off" date i.e. 23rd September, 2022 were entitled to vote on the resolutions (item No. 01 to 6 as set out in the notice of the 07th AGM of the Company).
- iii. The votes cast via remote e-voting were blocked on Thursday, September 29, 2022 immediately after completion of voting hours.
- iv. The facility for e-voting at the AGM was provided at the 07th AGM on Friday, the 30th day of September, 2022 for those members who attended the meeting but had not voted through the remote e-voting facility. Thereafter, the electronic votes cast through remote e-voting were unblocked at 12:35 pm, on 30th Day of September, 2022 i.e. after counting the votes cast through e-voting at the AGM in the presence of 2 witnesses **Mr. Dinesh Prajapat and Mr. Uttam Vaghmashi** who are not in the employment of the Company.
- v. Then, the details containing, inter alia, list of Equity Shareholders, who voted through Remote e-voting and by e-voting at the AGM, "for" and/or "against" each of the resolutions that were put to vote, were generated from the e-Voting website of NSDL i.e. www.evoting.nsdl.com
- vi. The Register to record the assent or dissent received has been maintained electronically. It contained the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining the list of shares with differential voting rights.

The Consolidated result of the Voting (Remote e-voting + e-voting at the AGM) is given in attachment hereto marked as 'Annexure'.

For, JKPA & Associates
Company Secretaries


Prashant Kalshrestha
Partner
Membership No.: F9769
CP No.: 11986
Date: 30.09.2022
Place: Surat
UDIN: F009769D001092323
(Scrutinizer)



Encl: As Above

Item No. 1:-

Adoption of Financial Statements:

To consider and adopt the Audited Financial Statement of the Company for the year ended 31st March, 2022 including Audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon. [ORDINARY RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	8	5	13	3464060	125060	3589120	99.58
Against	1	0	1	15000	0	15000	0.42
Total *	9	5	14	3479060	125060	3604120	100
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority.

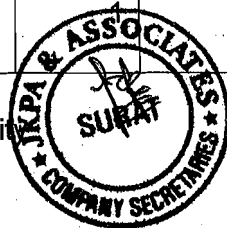
Item No. 2:-

Re-appointment of Mr. Saurin Rasiklal Shah (DIN- 05329991) as a director liable to retire by rotation:

To reappoint a Director in place of Mr. Saurin Rasiklal Shah (DIN- 05329991), who retires by rotation and being eligible, offers himself for re-appointment. [ORDINARY RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	7	4	11	3458060	110060	3568120	99.41
Against	2	0	2	21000	0	21000	0.59
Total *	9	4	13	3479060	110060	3589120	100
Invalid / Abstained	0	1	0	0	0	0	0

This resolution is passed by majority



Item No. 3:-

To Consider Appointment of Statutory Auditor for period of five years and to fix their remuneration.

To Consider Appointment of Statutory Auditor for period of five years and to fix their remuneration. [ORDINARY RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	8	5	13	3464060	125060	3589120	99.58
Against	1	0	1	15000	0	15000	0.42
Total *	9	5	14	3479060	125060	3604120	100
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority.

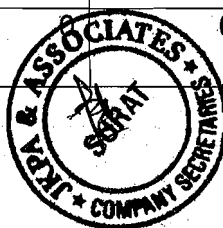
Item No. 4:-

To Consider Approval for Material Related Party Transactions.

To Consider Approval for Material Related Party Transactions. [ORDINARY RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	7	5	12	3326660	125060	3451720	95.91
Against	2	0	2	147000	0	147000	4.09
Total *	9	5	14	3473660	125060	3598720	100
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority.



Item No. 5:-

To Consider Approval for Investments, Loans, Guarantees and security in excess of limits specified under section 186 of Companies Act, 2013.

To Consider Approval for Investments, Loans, Guarantees and security in excess of limits specified under section 186 of Companies Act, 2013 [SPECIAL RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	7	5	12	3458060	125060	3583120	99.41
Against	2	0	2	21000	0	21000	0.59
Total *	9	5	14	3479060	125060	3604120	100
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority.

Item No. 6:-

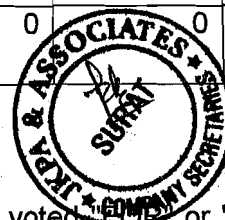
To Consider Approval for Giving Loan Or Guarantee or Providing Security In Connection with Loan availed by any Other Person Specified under section 185 of the Companies Act, 2013.

To Consider Approval for Giving Loan Or Guarantee or Providing Security In Connection with Loan availed by any Other Person Specified under section 185 of the Companies Act, 2013. [SPECIAL RESOLUTION]

	Number of members			Number of votes contained in			
	Remote e-voting	E-Voting at AGM	Total	Remote e-voting	E-Voting at AGM	Total	%
In favour	6	5	11	3326060	125060	3451120	95.75
Against	3	0	3	153000	0	153000	4.25
Total *	9	5	14	3479060	125060	3604120	100
Invalid / Abstained	0	0	0	0	0	0	0

This resolution is passed by majority.

5. The soft copy containing a list of equity shareholders who voted "FOR" or "AGAINST" and those who "ABSTAINED" together with those whose votes were declared invalid for each resolution is being delivered to the Company Secretary separately.

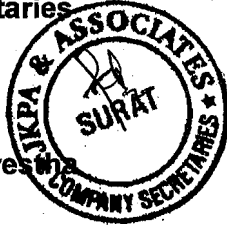


6. The poll papers and all other relevant records as applicable have been kept in my safe custody and shall be retained until the minutes of the AGM are approved and signed, and shall be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours Faithfully,

**For, JKPA & Associates
Company Secretaries**



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**Prashant Kulshrestha
Partner**

Membership No.: F9769

CP No.: 11986

Peer Review Cert. No.: 1415/2021

Date: 30/09/2022

Place: SURAT

UDIN: F009769D001092323