



May 21, 2020

The Deputy Manager

Department of Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

Ref: Scrip Code 511092

Sub: Disclosure under Regulation 30 of SEBI LODR Regulations, 2015 – Impact of COVID-19 on business activities of the Company

Respected Sir or Madam,

With reference to the captioned subject matter and pursuant to Regulation 30 of SEBI LODR Regulations, 2015, we hereby update as under, the impact on business activities of our Subsidiary Company namely M/s. JMD Medico Services Limited due to Lock-down for the reason of COVID-19 pandemic.

- The business of the Company is in sleeping mode since March 24, 2020 due to declaration of Lock-down in the Country as well as Maharashtra.
- The sales activities of the Subsidiary have been fully stopped since that date.
- Even the orders in hand have been stood cancelled and thus there is no order in hand as on date, all pending orders are subject to re-confirmation.
- Even online sales has been stopped due to declaration of lock-down and closure of movement in the various parts of country due to lock-down.
- We are uncertain about the start of business due to ongoing COVID-19 issue and this will severally impact the profitability of the Company.
- The Company has paid full salary/wages to its staff/workers for the month of March 2020 and has paid half salary for the month of April 2020. However the revenue during the period was Nil.
- Looking to the above aspects, the Company is uncertain about its business activities for next 3-4 months, however we believe that we will be able to come out of this difficult situation, once the business will be normalize.

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JMD VENTURES LIMITED

(Formerly known as JMD Telefilms Industries Ltd.)

Registered Office: 323/324, 3rd Floor, Building No.9, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053.

T: (+91) 22 65653451 / 65643453 F: (+91) 22 40148764

E: jmdtele@gmail.com W: www.jmdlimited.com / www.jmdmusic.com

CIN: L67190MH2000PLC033180



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We will further update members once we will start full-fledged business activities of its Subsidiary as well as resumption of orders.

Members are requested to take not of the above and oblige.

Thanking You,

Yours Faithfully,

For **JMD VENTURES LIMITED**

Dhruva Narayan Jha

DHRUVA NARAYAN JHA

DIN: 01286654

MANAGING DIRECTOR