

August 3, 2022

To,

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai - 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: HUBTOWN
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Sub: Outcome of Board Meeting held on August 3, 2022

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e August 3, 2022; inter-alia, allotted 72,00,000 (Seventy Two Lakhs) Warrants convertible into equal number of Equity Shares of Rs. 10/- each of the Company at an issue price of Rs. 57/- per warrant on a preferential basis to the members of promoter group upon receipt of 25% of issue price from the allottees in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The above warrants entitle the allottees to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.

The meeting of the Board of Directors commenced at 6:00 P.M. and concluded at 6:20 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **HUBTOWN LIMITED**


SADANAND LAD
COMPANY SECRETARY

