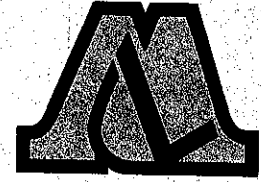


MERCURY METALS LIMITED

Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Date, Shahibaug, Ahmedabad 380 004. INDIA • Phone: +91 79 6542 5275 • Email: matel.mercury@gmail.com

Date: 02/03/2022

To,
BSE Ltd.
P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Mam,

Sub: Outcome of Board Meeting.
BSE Code: 531357

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company was held on **Wednesday, 02nd March, 2022** at the Registered Office of the Company at 36 Advani Market O/S Delhi municipal Market Ahmedabad-380004, Gujarat which commenced at 06:00 p.m. and concluded at 06:30 p.m. In that meeting the Board has decided the following matters:

1. To consider and approve appointment of:
 - a) Mr. Kavita Jayeshbhai Thakkar (DIN:06576294), as an Additional Director and Managing Director of the Company, on recommendation of the Nomination and Remuneration Committee for a term of 3 years w.e.f. March 2,2022, subject to approval of the Members.
 - b) Mr. Jayeshbhai Raychandbhai Thakkar (DIN: 01631093) as Additional Director (Non-Executive, Non independent) w.e.f. March 2, 2022, on recommendation of the Nomination and Remuneration Committee.
 - c) Mr. Jayesh Vimal Chellani (DIN: 08453809) as Additional Independent Director (Non Executive, Independent), on the recommendation of Nomination and Remuneration Committee, subject to approval of the Members.
 - d) Mr. Arvindkumar Thakkar as Additional Independent Director (Non Executive, Independent), on the recommendation of Nomination and Remuneration Committee subject to allotment of Director Identification Number (DIN) and approval of the Members.
 - e) Mr. Dhruv Deepak Yardi, as the Chief Financial Officer of the Company designated as 'Key Managerial Personnel (KMP)' w.e.f. March 2, 2022, on recommendation of the Nomination and Remuneration Committee.
2. Took note of the following:
 - a) reclassification of shares held by Govindram Laluram Kabra, Radheshyam Laluram Kabra, Girjaben Radheshyam Kabra, Kaushalya Dinesh Lahoti, Dinesh Ramchandra Lahoti, Neha Kabra, Pratik Radheshyam Kabra and Jinal Pratik Kabra from existing Promoters/Promoter Group shareholding to 'Public shareholding';



- b) Resignations of Shri Govindram L. Kabra, Whole-Time Director and Shri Radheshyam L. Kabra, Director w.e.f March 2, 2022 who resigned due to change of management.
- c) Resignation of Mr. Mahendra G. Prajapati, Independent Director w.e.f March 2, 2022 on account of reasons mentioned in attached resignation letter. He has confirmed that there are no other material reasons for the resignation other than what is stated in the letter. Shri Mahendra G. Prajapati is not a director in any other Company.
- d) Resignation of Mr. Tagaram L. Chowdhary, Independent Director w.e.f March 2, 2022 on account of reasons mentioned in attached resignation letter. He has confirmed that there are no other material reasons for the resignation other than what is stated in the letter. Details of other directorship and committee memberships is attached.
- e) Resignation of Ms. Bharti N. Bavishi, Independent Director w.e.f March 2, 2022 on account of reasons mentioned in attached resignation letter. She has confirmed that there are no other material reasons for the resignation other than what is stated in the letter. Ms. Bharti N. Bavishi is not a director in any other Company.
- f) Resignation of Shri Radheshyam L. Kabra, Chief Financial Officer, w.e.f March 2, 2022.
- g) To fix corporate office of the company at 510-511, Neptune Tower, Sarabhai campus, Race course, Vadodara till the shareholders consent to shift the registered office of the Company from Ahmedabad to Vadodara.
- h) Reconstituted all the Committees of the Company, the details of changes will be submitted in necessary disclosures.


All the resignations are effective from the closing hours of March 2, 2022.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For, MERCURY METALS LIMITED


GOVINDRAM TAGARAM KABRA
WHOLE-TIME DIRECTOR
(DIN: 00006621)

BHARTI N. BAVISHI
23 ANKUR FLATS, SHANTIVAN PALDI
AHMEDABAD, GUJARAT- 380007

Date: 02nd March, 2022

To
Board of Directors
MERCURY METALS LIMITED
36 Advani Market O/S Delhimunicipal Market
Ahmedabad- 380004, Gujarat

Sub: Resignation from position of Independent Director of the Company.

Dear Sir,

I, Bharti N. Bavishi, hereby would like to inform you that the open offer process under SEBI Regulations has concluded and the Company proposes to shift its Registered Office from Ahmedabad to Vadodara, subject to necessary approvals, Therefore, I shall not be able to devote my time and resources effectively henceforth and accordingly tender my resignation from the position of Independent Director of the Company effective from 02nd March, 2022.

Further I, confirm that there is no other material reason for my resignation other than what is stated above.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies and other agencies concerned.
Thanking You,

Yours sincerely,

B. N. Bavishi

BHARTI N. BAVISHI
DIN: 07188858

MAHENDRA G. PRAJAPATI
58/452 KALAPINAGAR, ASARWA, AHMEDABAD CITY,
CIVIL HOSPITAL, AHMEDABAD, GUJARAT- 380016

Date: 02nd March, 2022

To
Board of Directors
MERCURY METALS LIMITED
36 Advani Market O/S Delhimunicipal Market
Ahmedabad- 380004, Gujarat

Sub: Resignation from position of Independent Director of the Company.

Dear Sir,

I, Mahendra Gangaram Prajapati, hereby would like to inform you that the open offer process under SEBI Regulations has concluded and the Company proposes to shift its Registered Office from Ahmedabad to Vadodara, subject to necessary approvals, Therefore, I shall not be able to devote my time and resources effectively henceforth and accordingly tender my resignation from the position of Independent Director of the Company effective from 02nd March, 2022.

Further I, confirm that there is no other material reason for my resignation other than what is stated above.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies and other agencies concerned.

Thanking You,

Yours sincerely,



MAHENDRA G. PRAJAPATI
DIN: 03270133

TAGARAM L. CHOWDHARY
17, SHREENATH RESIDENCY-2
ADALAJ, GANDHINAGAR, GUJARAT- 382421

Date: 02nd March, 2022

To
Board of Directors
MERCURY METALS LIMITED
36 Advani Market O/S Delhimunicipal Market
Ahmedabad- 380004, Gujarat

Sub: Resignation from position of Independent Director of the Company.

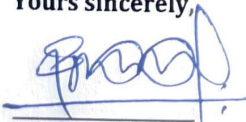
Dear Sir,

I, Tagaram L. Chowdhary, hereby would like to inform you that the open offer process under SEBI Regulations has concluded and the Company proposes to shift its Registered Office from Ahmedabad to Vadodara, subject to necessary approvals, Therefore, I shall not be able to devote my time and resources effectively henceforth and accordingly tender my resignation from the position of Independent Director of the Company effective from 02nd March, 2022.

Further I, confirm that there is no other material reason for my resignation other than what is stated above.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies and other agencies concerned.
Thanking You,

Yours sincerely,



TAGARAM L. CHOWDHARY
DIN: 00483173

Annexure

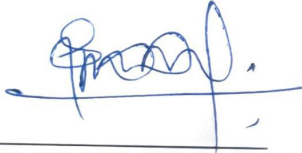
Details of Directorship in other Listed Entities and Memberships in Board Committees

A) Details of Directorship In listed Companies

Sr. No.	Name of Listed Entity	Designation
1	SHREE METALLOYS LIMITED	Independent Director

B) Details of Membership in Board Committees

Sr. No.	Name of Listed Entity	Committee	Designation
1	SHREE METALLOYS LIMITED	AUDIT COMMITTEE	Member
2	SHREE METALLOYS LIMITED	NOMINATION AND REMUNERATION COMMITTEE	Chairman
3	SHREE METALLOYS LIMITED	STAKEHOLDERS RELATIONSHIP COMMITTEE	Member



TAGARAM L. CHOWDHARY
DIN: 00483173