

November 28, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Company Code No.: 539807	Company Symbol: INFIBEAM

Dear Sir / Madam,

Sub: Press Release on the Composite Scheme of Arrangement sanctioned by Hon'ble National Company Law Tribunal, Ahmedabad Bench

In compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith a Press Release on order received from Hon'ble National Company Law Tribunal, Ahmedabad Bench, sanctioning the Composite Scheme of Arrangement amongst Infibeam Avenues Limited, Suvidhaa Infoserve Limited, DRC Systems India Limited and NSI Infinium Global Limited and their respective shareholders and creditors under Section 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Scheme") being issued by the Company today.

Request to kindly take the same on your records please.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)



Shyamal Trivedi
Vice President & Company Secretary



Encl.: As above

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
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Infibeam Avenues Limited Receives NCLT Approval For Composite Scheme of Arrangement

Infibeam Avenues Shareholders as on Record Date to receive additional shares of Suvidhaa Infoserve Ltd. & DRC Systems India Ltd.

- The Record Date is set as 11th December, 2020
- Infibeam Avenues to focus on the Scalable and Profitable fintech business of digital Payments and Enterprise Software Platforms

Gandhinagar, India 28th November, 2020: Leading global Financial Technology (FinTech) solutions provider Infibeam Avenues Limited (“Infibeam Avenues” or “The Company” or “IAL”) (BSE: 539807; NSE: INFIBEAM), announced, that it has received approval from Hon’ble National Company Law Tribunal (NCLT) for ‘Composite Scheme of Arrangement’ amongst Infibeam Avenues Limited, Suvidhaa Infoserve Limited (“Suvidhaa”), DRC Systems India Limited (“DRC”) and NSI Infinium Global Limited (“NSI”) and their respective shareholders and creditors. Under the Scheme, Infibeam Avenues to demerge its SME E-commerce and Marketplace businesses to Suvidhaa and Themepark & Event Software business to DRC. The Composite Scheme of Arrangement is effective from the Appointed Date i.e. 1st April, 2020. The record has been set as 11th December, 2020.

The Composite Scheme of Arrangement will assist Infibeam Avenues to unlock value for its shareholders. Subject to regulatory approvals, Suvidhaa and DRC to get listed on the stock exchanges i.e. BSE and NSE. IAL will continue to focus on the high growth, highly scalable and profitable fintech business of Digital Payments and Enterprise Software Platforms.

Under the Scheme, all Infibeam Avenues Limited shareholders as on the record date will be allocated additional shares of Suvidhaa Infoserve Ltd. and DRC Systems India Ltd. without any additional cost under this Scheme of Arrangement in the following swap ratio -

- **Suvidhaa will issue 197 equity shares for every 1500 equity shares to the shareholders of Infibeam Avenues Limited.**
- **DRC will issue 1 equity share for every 412 equity shares to the shareholders of Infibeam Avenues Limited.**

Last year, the Board of Directors of the Company on the recommendation of the Audit Committee had considered and approved the Composite Scheme of Arrangement and received observatory consent and approval from the Stock Exchange in July, 2020 for filing with the NCLT.

About Infibeam Avenues Limited (www.ia.ooo)

Infibeam Avenues Limited is India based one of the leading global financial technology company offering digital payment solutions and enterprise software platforms to businesses, governments and financial institutions across industry verticals in India and internationally. The company's payment solution provides over 200 payment options to the merchants allowing them to accept payments through website and mobile devices in 27 international currencies. Infibeam Avenues' Enterprise Software Platform hosts India's largest online marketplace for government procurement. The company processed transactions worth INR 900 billion for its 1 million+ clients across digital payments and enterprise software platforms in FY20. Infibeam Avenues' international operations are based in the United Arab Emirates with recent launches in the Kingdom of Saudi Arabia, Oman and the United States of America.

About Suvidhaa Infoserve Limited (www.suvidhaa.com)

Suvidhaa provides last mile financial services to more than 40 million unique customers through both offline and online delivery channels. It has one of the largest networks across India with a reach spanning more than 4500 PIN codes with more than 91,000 franchise outlets. Suvidhaa provides services and financial products through its partnerships with over 300 financial institutions and service providers. Suvidhaa will leverage its existing offline capabilities to scale the product business of Infibeam Avenues and focus on niche product verticals with margins. Infibeam will leverage the physical retail location of Suvidhaa to offer last mile logistics across the country. Shapoorji Pallonji Mistry is an angel investor and owns minority stake in Suvidhaa.

About DRC Systems India Limited (www.drcsystems.com)

DRC Systems offers state-of-art cloud enterprise ERP solutions, customized software for e-commerce applications, web technology analysis, mobile technology analysis including testing in several programming languages (iOS, Android and Windows Mobile), services across e-commerce, content management system, payment processing system, mobile application, learning management system as well as ERP for both front-end user interface as well as back-end. The Company is profitable and has operations in India, US, Germany, Netherlands and Middle East region.

For more information please contact

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For more information on the company, please go to, www.ia.ooo and www.ccavenue.ooo