

**Date: July 23, 2020**

To  
**BSE Limited**  
P.J. Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai-400 001

**Scrip Code: 504028**

**Subject: Intimation of Newspaper Publication as per Regulation 30 and 47 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 for notice of Board Meeting.**

Pursuant to the Regulation 30 and 47 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, please find enclosed public notice published in following Newspapers in respect of intimation of Board Meeting to be held on July 28, 2020.

1. Business Standard
2. Navakal

Kindly acknowledge the receipt of the same.

Thanking You.

For **GEE Limited**

**Payal Agarwal**  
**DIN: 07198236**  
**Whole Time Director & CFO**

# Limited trade pact with US just a few phone calls away: Goyal

SUBHAYAN CHAKRABORTY  
New Delhi, 21 July

**A** limited trade pact with the US is only a few phone calls away and will solve the bilateral issues that have accumulated over the past few years, Commerce and Industry Minister Piyush Goyal said on Tuesday.

Speaking at the India Ideas Summit, organised by the US India Business Council, Goyal stressed that rather than wait for talks on a full Free Trade Agreement (FTA), India was willing to have an 'early harvest trade deal' that takes into account 50-100 export products and services.

'Early harvest' refers to a trade policy, in which both parties sign

off on a set of deliverables. But Goyal also keenly batted for a more comprehensive trade deal as soon as possible. "The US and India need to sit down on the negotiating table. I don't know if that can be done before the elections or post elections, but we need to work towards a more robust and enduring partnership in the form of an FTA, towards which India is willing to work with an open mind," he said.

For that, India is willing to open "our hearts and our markets with a corresponding opportunity for Indian businesses in the US", Goyal said. The minister also pitched India as the next manufacturing hub for tech innovations that US companies come up with, providing

affordable products for the global market.

Assuring US businesses that ease of doing business remains a priority, Goyal said a GIS-based system that maps available land banks across six states, occupying a few hundred thousand hectares of land will soon be launched on a pilot basis. A Google Earth view of the land parcel will be made available to investors.

A step-by-step reduction of import duties on high-value US agricultural products, trade margin policy for medical devices, and a promise to continue talks on cutting price restrictions on tech goods remains India's basic proposal for trade talks with the US.



Commerce Minister Piyush Goyal says India is willing to have an 'early harvest trade deal' for 50-100 export products and services

## Look before you leap, say experts

Govt had earlier criticised free trade deals for boosting cheap imports into the country

SUBHAYAN CHAKRABORTY  
New Delhi, 21 July

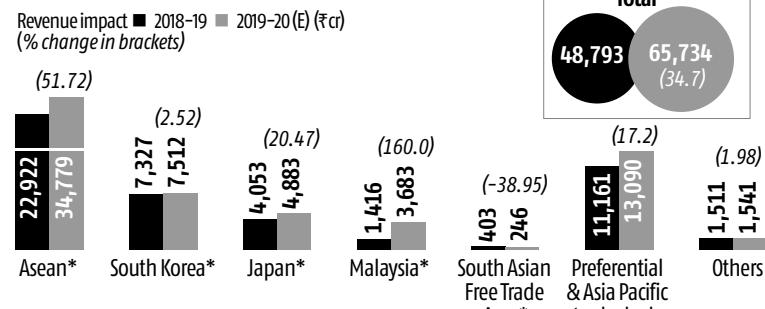
Experts have urged the government to take a consistent stand on Free Trade Agreements (FTAs), saying it needs to exercise caution on the proposed pact with the US. This is with respect to existing FTAs having been termed "hasty and inherently unequal" by the government.

India has pushed to ink a limited trade pact with the US, along with the possibility of an FTA later. However, officials say talks will pick up only after the US presidential elections. Talks had progressed after India pulled out of the Regional Comprehensive Economic Partnership (RCEP) in November 2019.

Referring to the RCEP, External Affairs Minister S Jaishankar on Monday justified India's move, arguing that the economy was not being served well by the FTAs signed so far. However, he emphasised that the present global situation warranted the leveraging of specific partnerships — a statement indicating that exceptions could be made for the US, the EU, and the UK.

Existing trade deals, especially the 2009 pact with the Association of the Southeast Asian Nations (Asean) bloc,

### COST OF EXISTING DEALS SOARS



have been panned by the Centre for not boosting exports but flooding the domestic market with cheap imports.

Subsequently, New Delhi has called for reviewing FTAs with Japan and South Korea. Going by that, a trade deal with the US is unlikely to be beneficial, say experts. Average import tariffs for India are significantly higher than those of developed nations, and domestic businesses need to become competitive faster, said senior trade policy expert and JNU professor Biswajit Dhar.

History could repeat following the RCEP drama if the domestic scenario

doesn't improve, given the same issues will continue to crop up, Dhar had warned. Even if the domestic industry is brought on board, the government has to deal with the unenviable task of deciding the exports that could be leveraged upon to boost outbound trade, according to him.

"Besides tariffs, New Delhi needs to be watchful of the US' strict insistence on maintaining high standards on labour, environment, and intellectual property rights, which may make exports tougher and increase compliance for businesses to an extent for which they are not ready,"

said Jayant Dasgupta, former ambassador to the WTO.

### FTA blues

In 2019, the revenue department had started assessing flaws in trade deals, which led to a spiralling trade deficit. According to the FY21 receipts budget, the revenue India has had to forego due to all trade pacts amounted to ₹65,734 crore in FY20, up from ₹48,793 crore last year. Further, a NITI Aayog study last year used Asean as a model, given the range of goods covered and volume of trade — saying the utilisation rate of current deals by Indian exporters was very low (5-25 per cent).

Sectors in which the trade deficit has worsened account for 75 per cent of exports to Asean, while trade-surplus sectors showed only marginal improvement, it added.

Among the present FTAs showing significant trade deficit, five are with members of Asean. Exports to these nations constituted 10 per cent of the total outbound trade, and stood at \$31.49 billion in FY20, down 5.1 per cent year-on-year. Conversely, imports were almost double at \$55.36 billion as of FY20, down 6.6 per cent from \$59 billion in FY19.

# Tough time for Pilot, Gehlot camps as HC defers order till Friday

Speaker prevented from taking action against rebel MLAs

ADITI PHADNIS  
New Delhi, 21 July

Tension in the two camps of the Congress in Rajasthan mounted as the High Court deferred till Friday an order on the disqualification of sacked deputy chief minister Sachin Pilot and 18 other MLAs. The HC has prevented the Speaker from taking any action against the MLAs till then.

However, to preempt Pilot and the BJP joining hands, Chief Minister Ashok Gehlot will likely call an Assembly session as soon as possible and seek a vote of confidence. The Congress MLAs who vote against Gehlot in a trust motion will automatically stand disqualified. According to laws governing Indian legislatures, no other trust motion can be held for six months after the government has won one.

The numbers are almost equal on both sides. Pilot's group of 19, along with the BJP's 72, independents and smaller parties add up to 97, just five short of the halfway mark. Gehlot has the support of two MLAs from the Bharat People's Tribal Party (BPTP). This takes his tally to 102. His government then hangs by a thread.

On the other hand, if the rebels vote against the Congress, disobeying a party whip, the Speaker needs no justification to disqualify them. So if Gehlot wins this trust vote and the trust vote establishes that some in the party have voted against his government, he will have rid himself of the rebels for the foreseeable future.

One option before him is to time the floor test along with the high court order. If the court accepts the Speaker's action, the rebels will not be allowed to vote, the strength of the Assembly will come down and winning the trust motion will be a breeze for Gehlot. If the HC says the Speaker's action was wrong, and the rebels are allowed to vote, Gehlot's government barely scrapes through but the rebel MLAs stand disqualified for voting against the party whip. The card that the Centre can play is to ask the government for a report. If the governor says the political situation is conducive to horse-trading, and a law and order problem could arise, the Centre can place the House under suspended animation.

The top brass of the Congress, including National General Secretary and Rajasthan in-charge Avinash Pande, K C Venugopal, Ajay Maken, Randeep Surjewala, and Vivek Bansal, is in Jaipur. Gehlot got a slight setback when Delhi reproved him for using insulting language for Pilot — proving that the Gandhi family has still hopes that Pilot will be won over even as Gehlot equally determinedly wants to ensure that Pilot is out of the party forever.

On Monday, Abhishek Manu Singhvi, repre-



Ashok Gehlot

Sachin Pilot

### WHAT NEXT

- CM Ashok Gehlot likely to call a Session to seek vote of confidence
- If the rebels vote against the Congress, disobeying a party whip, the Speaker can disqualify them
- If the HC accepts the Speaker's action of disqualifying the rebels, they will not be allowed to vote
- In this scenario, the Assembly strength will come down, and will help Gehlot
- If HC terms the Speaker's action wrong, and the rebels are allowed to vote, the government will barely scrape through
- If governor says the situation is conducive to horse-trading, the Centre can place the House under suspended animation

senting the Speaker, said the rebels cannot move the court before any action. "The Speaker and the Assembly are not in the judicial purview of the court for now," said Singhvi. On Tuesday, Mukul Rohtagi, arguing on behalf of Pilot, said Speaker CP Joshi had shown a "tearing hurry" and had given no reasons while serving notices to disqualify Pilot and others after they skipped two meetings. He said there was nothing to show the Speaker "applied his mind" while serving the disqualification notices. Moreover, the Speaker has no authority to decide on party matters.

Constitutional expert Subhash Kashyap says: "To disqualify a legislator, the Speaker should receive a petition stating that he or she has indulged in an anti-party activity or they have voted against the party directives. Then the Speaker can consider and give a proper hearing to all sides. The power to disqualify under Anti-Defection Law is with the Speaker. And it is subject to judicial review. So one can go to the court challenging the Speaker's decision," he said.

The decision of reserving its order will make both groups highly skittish. Tighter sequestering of MLAs to prevent poaching is on the cards.

### VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837  
Regd. Office: Regent Chambers, 7th Floor, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021. Tel: 2282 2708; Fax: 2204 3969  
Website: www.vinylchemicals.com

#### NOTICE

NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company will be held on Tuesday, 4<sup>th</sup> August, 2020, to consider and take on record, inter alia, the Unaudited Financial Results (Provisional) for the quarter ended 30<sup>th</sup> June, 2020.

The information contained in this notice is also available on the Company's website [www.vinylchemicals.com](http://www.vinylchemicals.com) and also on the website of the BSE Ltd. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. [www.nseindia.com](http://www.nseindia.com).

#### for Vinyl Chemicals (India) Ltd.

Place : Mumbai

P.C.Patel

Secretary

Date : 22/07/2020

Chola Financial Holdings Limited

(Formerly known as TI Financial Holdings Limited)

Regd. Office: Dara House, No. 234, N.S.C. Bose Road, Chennai - 600 001.

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CIN: L65100TN1949PLC020905

#### NOTICE TO MEMBERS

NOTICE is hereby given that the 71<sup>st</sup> Annual General Meeting (AGM) of Cholamandalam Financial Holdings Limited will be held at 3.30 p.m. on Wednesday, 12<sup>th</sup> August, 2020 through Video Conference (VC) to transact the business contained in the notice dated 15<sup>th</sup> June, 2020. The Company has sent the notice of the AGM and the annual report for the financial year 2019-20 (FY20) on Tuesday, 21<sup>st</sup> July, 2020 through electronic mode to members whose email addresses are registered with the Depository Participants (DPs)/ Registrar and Share Transfer Agent (RTA), in accordance with the General Circular nos. 14, 17 and 20/2020 issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India circular dated May 12, 2020.

The annual report for FY20 and AGM notice can also be downloaded from the following websites: Company: [www.cholafhl.com](http://www.cholafhl.com), the RTA at <https://evoting.karvy.com/public/Downloads.aspx> and the stock exchanges: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

The Company is providing remote e-voting facility to all its members to cast their vote on all businesses contained in the notice through the e-voting platform of KFin Technologies Private Limited (KFin), besides providing a facility for voting by electronic means in the AGM. The remote e-vote shall begin at 9.00 a.m. (IST) on Saturday, 8<sup>th</sup> August, 2020 and ends at 5.00 p.m. (IST) on Tuesday, 11<sup>th</sup> August, 2020. The remote e-voting shall be disabled by KFin thereafter.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on 5<sup>th</sup> August, 2020, being the cut-off date, shall be entitled to avail the facility of remote e-voting / electronic voting in the AGM. KFin will be sending an e-mail with the User ID and password to any person who has acquired shares and becomes a member of the Company after sending the notice to the members and holding shares as on the cut-off date of 5<sup>th</sup> August, 2020. However, if such a person is already registered with KFin for e-voting, then he / she can use the existing User ID and password for casting the vote.

Those members who are present in the AGM through VC facility and had not cast their votes through remote e-voting will be provided e-voting facility during the AGM. Those members who had exercised their vote through remote e-voting may participate in the AGM but shall not be entitled to vote again.

Members may refer to the AGM Notice for detailed instructions on remote e-voting, participation in the AGM through VC, submission of questions prior to AGM, registration as speaker at the AGM, e-voting during the AGM and the frequently asked questions. The e-voting user manual is available at <https://evoting.karvy.com/public/Downloads.aspx>.

In case of any queries or grievances relating to e-voting procedure, members may contact Mr. Raj Kumar Kale, Senior Manager, KFin at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032. E-mail: [rajkumar\\_kale@kfinotech.com](mailto:rajkumar_kale@kfinotech.com); Phone: 040 - 67162222 & Toll-free: 1800-3454-001 or through email at [einward.ris@kfinotech.com](mailto:einward.ris@kfinotech.com).

By Order of the Board  
E Krishika  
Company Secretary

### भारतीय रिजर्व बैंक RESERVE BANK OF INDIA

www.rbi.org.in

#### Auction of Government of India Dated Securities for ₹30,000 Crore on July 24, 2020

The Government of India (GoI) has announced the sale (re-issue) of three dated securities:

Sl. No.	Nomenclature	Notified amount Nominal (in ₹ Crore)	Earmarked for Retail Investors* (in ₹ Crore)
1	5.22% GS 2025	12,000	600
2	6.19% GS 2034	11,000	550
3	7.16% GS 2050	7,000	350

GoI will have the option to retain additional subscription up to ₹2,000 crore against each securities mentioned above.

The sale will be subject to the terms and conditions spelt out in this notification (called 'Specific Notification'). The stocks will be sold through Reserve Bank of India, Mumbai Office, Fort, Mumbai on July 24, 2020 (Friday). The result will be announced on the same day and payment by successful bidders will have to be made on July 27, 2020 (Monday).

For further details, please see RBI press release dated July 20, 2020 on RBI website – ([www.rbi.org.in](http://www.rbi.org.in))

